RIDEAU VALLEY FIELD NATURALISTS

At a recent general meeting of the Rideau Valley Field Naturalists, Mr. Michael Cadman, of the Federation of Ontario Naturalists, outlined the purpose and scope of the Ontario Rare Breeding Bird Program.

Sponsoring bodies of this three-year volunteer-based program are the Ontario Federation of Naturalists, Bird Point Long the the Nature Observatory, of Canada, Conservancy the Ontario Field Support Ornithologists. also been received from the Ontario Ministry of Natural Resources and Canadian Wildlife the Service.

The purpose of the ORBBP has been to gather and compile information on the breeding and nesting activity of fifty-eight species of birds considered to be endangered, threatened or rare within the Province of Ontario.

To accomplish this rather daunting task, the Province was divided into fortyregions. Where five geographically possible, each region was bounded lines and county monitoring assigned to clubs Naturalists' the within operating The areas. designated region known as Lanark-South/LeedsGrenville in which the area monitoring has been carried out by volunteers from the RVFN Club. Each region divided into 10km squares with monitoring responsibility assigned to a volunteer for each square. Precise reporting procedures make it possible to accurately locate a nesting site within a 100 X 100m square.

Species included in ORBBP were derived from contained in data the Breeding Ontario Bird Atlas and a list designated as rare, threatened or endangered by the Ontario Natural Ministry of Twenty-five Resources. were selected as "survey" species for which an updated provincial status report is needed.

The ORBBP began in April 1989 and will continue through 1991 with planned publication of results in 1992. Data collected via the monitoring program will be used to:

- update status on listed species;

- determine which species need protection;

- produce recovery plans for those in need;

- protect sites used by rare species;

provide environmental
 impact assessments;
 provide database of

- 42)

site location for scientific use.

Although the ORBBP was designed on the premise that rare species can best be protected if their

nesting sites are known,

each year sites of rare species endangered unknowingly destroyed will continue to be steps are taken unless to protect their locations. caution must be Every ensure that taken to location the revealing species is in of rare detrimental way survival. Very their often the actions of overly enthusiastic photographers and birders may be enough to disturb birds at nesting time.

Our next regular meeting held on Sunday, will be April 7, at Perth Public Francis Library. Dr. of Curator Cook, of Herpetology, Museum will Science, Natural speak on amphibians and reptiles.

An outing in search of Ducks along the Rideau will be held on Sunday, April 14. All vantage points from Westport to Merrickville will be sampled for early waterfowl arrivals.

The annual Spring Bird Count will take place

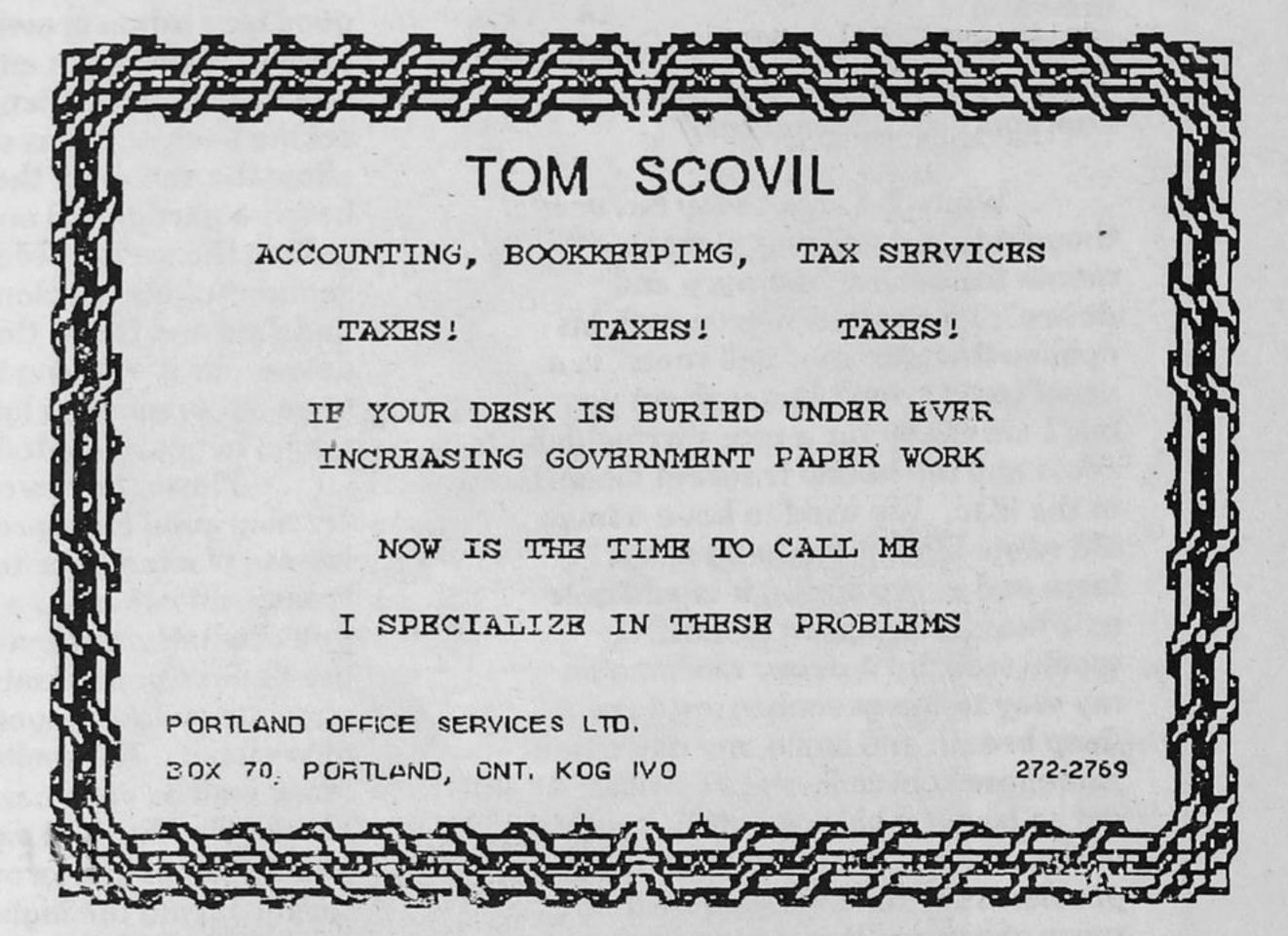
Friday and Saturday, May 10 and 11.

Our outings and meeting are open to everyone.

Information on the above activities may be obtained by calling John 273-3105, Strom 267-6498, or Nora 283-1173.

George Carlyle

Today as many as 65% of children with acute leukemia are alive and well 10 years after diagnosis. Great strides have been made, but the battle that remains to be fought will challenge the most resistant forms of this disease. Only research can arm the fight, and research dollars are donated dollars. Give generously to the Canadian Cancer Society when the canvasser calls at your door.



STRIPS AT A GLANCE

Stripped bonds are unique, financial guaranteed that offer instruments compounding feature. Stripped bonds and their coupons have been offered Canadian investors many years. They for increasingly popular are Retirement Savings for Plan and Retirement Income Fund applications. The following, from the

brochure of an Investment Dealer, describes them well: "Stripped Coupons and Stripped Residual are the physical Bonds parts of a normal bond. Dealers Investment buy large blocks of bearer bonds, usually government of Canada's or Provincial Bonds, and then sell these components their to clients."

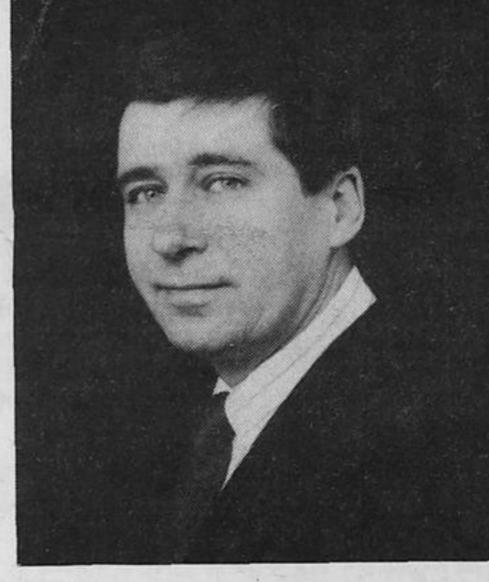
It continues: "A 20-year bearer bond, for example, once stripped, will consist of the residual bond and 40 bearer coupons. These coupons will mature every six months, thereby offering the client a wide range of maturities to choose from."

Each stripped coupon is sold separately. It is purchased at a discount from its face value and will, therefore, mature at a specific date in the future at its face value.

As such, a purchase at today's discount price reflects the time to maturity and the prevailing level of interest rates at the time of purchase.

Let's look at a couple of recent examples.

of recent examples. First, an Ontario Hydro stripped bond maturing 27 November



2004 with a face value was offered \$5,750 at \$1,534; to yield 9.85% semi-annually to maturity. Alternatively, a Province of Prince Edward Island coupon of \$5,500 face value maturing 04 September 2004 was offered at \$1,418; 10.30% yielding semi-annually to maturity. difference between The maturing face value the discount cost and price today reflects the rate of return on your investment. On a semiannual compounding basis, current rates of return are about 9.5% to 10.5% depending on the quality of the government isuer. of brochure an Investment Dealer nicely sums up strips: "Strips an excellent choice investors who want eliminate to income reinvestment by choosing compounding capital growth over a specified time period --- and who do not need annual income." opinion, my strips In are an excellent choice RRSPs and RRIFs. for

They currently offer higher

rates of return because of compounding as opposed to simple interest. They require only a modest They commitment. cash safe, predictable are and flexible. An investor plan for an income stream of varying maturity dates for retirement planning. stripped Furthermore, bonds have their best financial utility as products inside an RRSP an RRIF because the compounding income derived is treated as interest income by Revenue Canada. mentioned, they do merit outside the have as guaranteed, lump-RRSP annual cash flows sum for investor. an Alternatively, they could be purchased as a longterm investment for a young child. Interestingly, one mutual fund recently unveiled a new strip bond fund. The fund allows investors to participate in Canadian government guaranteed The initial securities. investment is only \$1,000! Stripped bonds have been available to Canadians for about a decade. While interest rates are at double-digit yields, stripped bonds and their make a lot of coupons If you want to sense. details, get hear more touch with in your Financial Advisor. Garry Beckman, B.A. Beckman Garry is Financial Advisor with Walwyn Capital Midland Inc., Ottawa branch, at

toll-free

or

at 1+800+267-9345.

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