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THE LAST PLAN OF THE GOVERNMENT OF CANADA.

THE BUDGET

Ottawa, Apr. 28—In the House of Commons Mr. McRose, in moving that the House resolve itself into Committee of Ways and Means, said it was not his intention to go into a long speech on the subject. He would simply state the information which he possessed, and the conclusions to which he had arrived. The House in possession of the facts would be able to form a correct judgment on the matter. In the first place, the revenue and expenditure of the country during the last year, and the position of the finances at the close of the year, were matters which it was right the House should have before it. He would then state his previous financial statements, and show what they had promised to the country, and what they say were the reasons of the actual position of the finances towards the Dominion. He would state the manner in which the money proposed to meet the demands of the year was to be raised, and the extent to which it was intended to borrow in the Borders of the Country, and the amount of which they proposed to raise in Canada, by means of loans, debentures, &c. In Decembe last it was stated that the public expenditure for the year 1867-8 would be $[illegible] of which $[illegible] was on account of the Intercolonial Railway, leaving as the net ordinary expenditure of the year $[illegible]. There was also a large amount of debts to be paid, which had accumulated during previous years, in addition to the ordinary expenditure. The estimated expenditure for the year 1867-8 was $[illegible], to which should be added the extraordinary Estimates $[illegible], making a total of $[illegible]. There was also estimated to be a large amount of Provincial Debentures to be paid, however, in consequence of the Confederation. There had also been a large amount of Provincial money belonging to the Provinces, which had been placed to our credit, amounting to $[illegible]. There was also a large amount of Municipal money belonging to Municipalities, amounting to $[illegible]. There was also a large amount of Trust Funds belonging to the Provinces, which had been placed to our credit, amounting to $[illegible]. Arrears paid on account of the late Province of Canada, $[illegible]. Arrears paid on account of the late Province of Nova Scotia, $[illegible]. Arrears paid on account of the late Province of New Brunswick, $[illegible]. Arrears paid on account of the late Province of Quebec, $[illegible]. Arrears paid on account of the late Province of Ontario, $[illegible]. There was also a large amount of Municipal money belonging to Municipalities, which had been placed to our credit