From the New York Evening Post.

OUR CORN TRADE WITH ENGLAND.

THE PRESENT CORN LAWS JUST RIGHT FOR US.

In my view the American press and people in [illegible] Europe [illegible] not quite do justice to the importance of the [illegible] generally and the Corn trade in particular. So far as [illegible] proceeded, the English corn laws are working much for our advantage as we could wish, and far better than we could expect on both [illegible], while they [illegible] in alleviation to the [illegible] but not [illegible] [illegible]

It is [illegible] or should be, that wheat from the United States can be imported into Canada at a [illegible] and [illegible] 3 shillings sterling per quarter, [illegible] [illegible] of 7 to 8 [illegible] [illegible] [illegible] [illegible] produce.—According to the new corn law, the extreme rate of duty to which from the British Colonies, are [illegible], when the "average" is 58 shillings and upwards, [illegible] 5 shillings when the "average" is under 55 shillings. Of foreign wheat, in the same "average," the duty is 11 shillings and 18 shillings. When it is sold on as low there as 55 shillings, about $1 50 per bushel, and at this price the Canadian and English duty combined would amount to only 16 to 7 cents per bushel, when no foreign wheat would be 42 1-2 cents. When the "average" is 56 shillings and upwards, the duty on our wheat via Canada would be about 9 1-2, and on Foreign about 25 cents.

This gives us a great advantage over the European wheat growers in supplying the English market, and is worth to us as a nation what it costs—the floating and the carrying trade. When the crops are generally light in Europe, as it is the past season, then we can ship from our own ports in our own vessels; and when the Baltic can give a supply, then the English give us the advantage of 20 to 25 cents for the carrying trade, and manufacturing into flour. A better arrangement we could not have, though to avail ourselves of it to the fullest extent, the expences of transportation on the St. Lawrence must be reduced, and the means of transportation thence to England be increased. Both these ends are being rapidly attained; and will not be more than a year or two at far best, before we shall be able to ship from Chicago to Montreal and Quebec, for but a little more than to Oswego. Certainly a propeller of three or four hundred tons when on a trip will not charge so much difference between those routes as it would cost to transfer the freight into a canal boat at Oswego and tow to New York. As the passage at Quebec the past year has increased 103,741 tons over that of 1844, being about twenty-two per cent in one year, and it will probably keep pace with the growth of business on the St. Lawrence, so that ere long we can send a barrel of flour about as cheap to Liverpool from Quebec as New York.

To this it may be objected, that the West reaps the benefit at the expense of the remaining wheat growing portion of the Union. It is not so; and even if it were, the objection should be insufficient, for it is western New York, with western Pennsylvania, Ohio, Indiana, Illinois, Michigan and Wisconsin, that is benefitted, which furnishes more than half of all the wheat raised in the country, and almost the whole of the surplus above the amount consumed by the states producing it. But the objection is really invalid. I will pass by the advantage to the east that will grow out of the prosperity of the west, consequent upon having a good market for their important staple, by increasing the demand for their manufactures, and consider them as they stand by as situated on the wheat market.

Of this staple, the West will always produce a vast surplus that must be marketed somewhere; and to convince any one that we must have a foreign market, or the price at home be depressed far below the cost of production to the eastern farmer, [illegible] the amount [illegible] [illegible] [illegible] [illegible]