

the stock of the Company shall confer a right of voting either in person, or by proxy, which shall not have been holden during three Calendar months, at the least, prior to the day of election, or of the general meeting, where the votes of the stock holders are to be given.

Ninth None but a stock holder, actually resident in the Town of Kingston, and holding at least ten shares in the capital stock, and being a natural born subject of His Majesty, or a subject of His Majesty naturalized by act of the British Parliament, or a subject of His Majesty, having become such by the conquest and cession of this Province, or any person who shall have resided seven years in the Province, and in any of the above cases, who shall have resided three years in this Town, one of which shall have immediately preceded the day of Election, shall be capable of being elected or chosen a Director of the said Bank, or shall serve as such.

Tenth Nine of the Directors in office shall be re-elected for the next succeeding twelve months, of which the President and Vice-President shall always be of the number.

Eleventh No Director shall be entitled to any salary or emolument, unless the same shall have been allowed to him, by a general meeting of the stockholders, but the stock holders may make such compensation to the President or Vice-President for their extraordinary attendance at the Bank, as shall appear to them to be reasonable and proper.

Twelfth Not less than five Directors shall constitute a board, for the transaction of business, whereof the President or Vice-President shall always be one, except in case of sickness and necessary absence, in which case their places may be supplied by any other Director whom the President or Vice-President so sick or absent, shall respectively by writing, under their hands, appoint for that purpose. The President and Vice-President shall vote at the board as Directors, and in case of there being an equal number of votes for and against any question before them, the President, and in his absence, the Vice-President, shall have a casting voice.

Thirteenth Any number of stockholders, not less than fifty, who together shall be proprietors of two hundred and fifty shares, shall have power at any time by themselves or their proxies, to call a general meeting of the Stockholders, for purposes relative to the said Association, giving at least six week's notice thereof in at least one Newspaper published in this town, and specifying in such notice the time and place for such meeting with the object or objects thereof; and the directors or any seven of them, shall have the like power at any time (upon observing the like formalities) to call a general meeting as above said. And if the object for which any general meeting called either by the Stockholders or Directors as above said, shall be to consider of a removal for the removal of the President, Vice-President, or other Director or Directors, for mal-administration, then and in such case the person or persons so proposed to be removed, shall from the day on which such notice shall first be published, be suspended from the execution of the duties of his or their office; and if he be the President or Vice-President, his place shall be filled up by the

remaining Directors, to serve during the time of such suspension.

Fourteenth Every Cashier and Clerk of the Bank, before he enters upon the duties of his office, shall give bond, with two or more sureties, to the satisfaction of the Directors; that is to say, Every Cashier in a sum not less than ten Thousand Pounds, with condition for his good and faithful behaviour; and every Clerk with like condition and sureties, in such sum as the Directors shall consider adequate to the trust to be reposed in him.

Fifteenth The Company shall not hold any lands and tenements, but such as may be necessary for the transaction and accommodation of the business of the Bank and for no other purpose: It shall nevertheless be competent for the directors, on behalf of the Company, to take and hold mortgages on property, by way of additional security for debts contracted with the said Company in the course of its dealings; but on no account shall money be lent upon mortgage or upon lands and other fixed property, nor such be purchased by the company upon any pretext, except in the special case above recited.

Sixteenth The total amount of the debts which the Company shall at any time owe, whether by Bond, bill, or Note, or other contract whatsoever, shall not exceed treble the amount of the capital stock actually paid in (over and above a sum equal in amount to such money, as may be deposited in the Bank for safe keeping) and in case of excess, the Directors, under whose administration it shall happen, shall be liable for the same, in their natural and private capacities, but it shall not exempt the company or the lands, tenements, goods or chattels thereof from being also liable for such excess; such Directors however, as shall have been absent when the said excess was contracted, or shall have entered their protest against it, upon the minutes of the proceedings of the board, may respectively exonerate and discharge themselves therefrom, by pleading and proving such absence, or shewing such minutes.

Seventeenth The shares of the Capital Stock shall be assignable and transferable, according to such rules and forms as may be established in that behalf, by the board of Directors, but no assignment or transfer shall be valid or effectual, unless such assignment or transfer shall be entered or registered in a book or books, to be kept by the Directors for that purpose, nor until the person or persons making the same, shall previously discharge all debts actually due by him, her, or them, to the said company, which may exceed in amount the remaining stock belonging to such person or persons, and in no case shall any fractional part of a share, or other than a complete share or shares, be assignable or transferable. It is hereby further expressly agreed and declared, that any stockholder, who shall transfer in manner aforesaid, all his stock or shares in this Company, to any other person or persons whatever, shall *ipso facto* cease to be a member of this Company, and that any person or persons whatsoever, who shall accept a transfer of any stock or shares in this Company, shall *ipso facto* become and be a member of this Company, according to these articles of association.

Eighteenth All bills, bonds, notes and every contract and engagement, on behalf of the Company, shall be signed by the President or Vice-President; and countersigned or attested by the Cashier of the Company; and the funds of the company shall in no case be held responsible for any contract or engagement whatever unless the same shall be so signed and countersigned, or attested as aforesaid.

Nineteenth The books, papers, correspondence and funds of the Company, shall at all times, be subject to the inspection of the Directors, but no stockholder not Director, shall inspect the account of any individual or individuals, with the Company.

Twentieth Half yearly dividends shall be made of so much of the profits of the Company as shall appear to the Directors advisable, and shall be payable at such place or places as the Directors shall appoint, of which they shall give public Notice in the Kingston Gazette, at least thirty days before; and the Directors shall every year at the general meeting for election thereof, lay before the Stockholders, for their information, an exact and particular statement of the amount of the debts due to, and by the Company, specifying the amount of Bank Notes then in circulation, and the amount of such debts as in their opinion are bad, or doubtful; as also, stating the surplus or profit, if any remaining after deduction of losses & provisions for dividends.—Provided that the rendering of such statements shall not extend, to give any right to the Stockholders not directors, to inspect the account of any individual or individuals with the Company.

Twenty first If there shall be a failure in payment of any part of the sum or shares subscribed by any person or persons, co-partnership, body politic or corporate, the party failing in paying the first instalment of six per centum, succeeding the deposit of two per centum herein before required to be made at the time of subscribing, shall respectively forfeit the said deposit to and for the use of the said Company, and the stock shall be sold at public sale for the behoof of the company; and on failure of paying the other instalments, or any of them, the party or parties failing therein, shall forfeit the original deposit of two per centum, and the dividends unpaid prior to the time for making such payment, and during the delay of the same.

Twenty second The said Company shall not directly or indirectly deal in any thing, excepting Bills of Exchange, gold or silver, bullion, or in the sale of Goods really and truly pledged for money lent, and not redeemed in due time, or in the sale of stock pledged for money lent, and not so redeemed, which said goods and stock so pledged and not so redeemed, shall be sold by the said Company, at Public Sale, at any time not less than ten days after the period for redemption; and if upon such sale of Goods or Stock, there shall be a surplus, after deducting the expences of Sale, over the payment of the money lent, such surplus shall be paid to the proprietors thereof respectively.

Twenty third The board of Directors, are hereby fully empowered to make such other bye laws and regulations, for the government of the affairs of the company, and that of their offi-

cers and servants, as they, or a majority of them shall from time to time think expedient, not inconsistent with law, or these articles of association.

Twenty fourth This association shall continue twenty years from the first day it commences operation, and no longer; but the proprietors of two thirds of the Capital Stock of the company, may by their concurring votes, at a general meeting to be called for that express purpose, revise or alter these articles, or any of them, or dissolve the company at any prior period; provided, that notice of such meeting, and its object, shall be published in all the Provincial Newspapers for Six months previous to the time appointed for such meeting; and provided also, that no revision or alteration of these articles shall subject any stockholder or Stockholders to be bound beyond the amount of his, her or their Stock.

Twenty fifth Immediately on any dissolution of this association, effectual measures shall be taken by the Directors then existing, for closing all the concerns of the company, and for dividing the capital and profits, which may remain, among the Stockholders, in proportion to their respective interest.

In Witness whereof, we have hereunto set our names at Kingston.
(7 3 months.)

DANCING and WRITING Academy.

MR JOHNSON respectfully informs the inhabitants of Kingston, and its vicinity, that he has opened a Dancing Academy at the large room in the house of Mrs. Finkle.—Days of tuition will be on *Tuesdays, Thursdays, and Fridays*, through the term, from 3 to 6 o'clock P. M. for the instruction of young ladies; and from 7 to 9 o'clock in the evening of the same days for the instruction of young Gentlemen.

Mr. J. also continues his *Writing Academy* at the same room, on *Mondays, Wednesdays, and Saturdays* from 4 to 6 o'clock P. M. and from 7 to 9 o'clock in the evening of the same days.

All those who think proper to patronize Mr. J. in either of the above branches of education, may rest assured that no exertion shall be wanting on his part, in order to merit the approbation of all concerned.

N. B. For terms apply to Mr. J. at his room. 16

THE SUBSCRIBER

RESPECTFULLY informs his friends and the public, that he has removed his FURNACE utensils from Camden, to the house formerly occupied by Benjamin Booth for that purpose, in the front of Ernest Town, 16 miles from Kingston; where all business in his line will be done, as usual, at the shortest notice, with this only exception, that all work must be paid for on delivery.

JOSEPH H. SMITH,

N. B. All orders in the above line may be left with John Fisk, Kingston.
Ernest Town, August 25, 1818 136f

ATTORNIES Blank Bills of Costs, for sale at this Office.