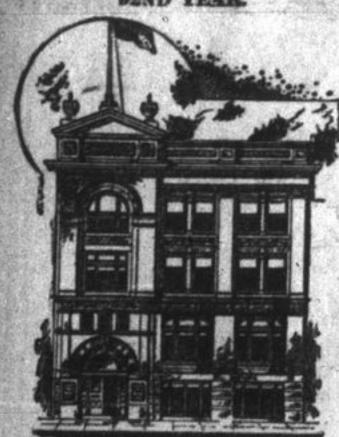
92ND YEAR.



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· THE FINAL TEST-No. 4.

One of the things charged against the Liberal Government now in power is that it has shown lack of skill in handling the financial problems of the Dominion. That charge could only be given credence by those who do not know the facts of the case or will not take the trouble to look them up. The King Government has shown better judgment and more prescience, in its fiscal operations, than did its predecessor.

Take one example by way of commencement. The King Government has not issued any tax-free bonds, The Meighen Government, unnecessarily and indefensibly, issued bonds of that class to the value of \$1,544,-924,350; and there are still \$931,-507,900 worth of those bonds outstanding. The interest charges on this latter amount are \$50,307,370 per annum. As these bonds passed into the hands of large holders, it has been authoritatively estimated that the loss to the public treasury each year has been \$18,487,958.

the latter floated a loan of \$25,000,- supply of paper, why not turn our new challenge. It comes from the 000 at 7 per cent. That was actu- printing presses to account? ally the highest rate of interest atentire history. It might be said that preciated currency gives any coun- this new combination, which is exthis abnormal rate of interest was try an advantage in the markets of pected to begin next month, will be due to financial conditions at that the world, ask him whether Mr. watched with general interest. time. There are strong reasons for Meighen and his party favor a policy doubting that such was the case. If which will make the Canadian dollar United States become allies in this that were true, however, what was worth only 50 cents, 25 cents, or matter, but Great Britain and other the part of ordinary prudence? nothing at all? Obviously, it was to borrow the money for a short period. But the Meighen Government made the term twenty years. For that act of folly there was not a vestige of excuse.

The case was even worse than that; for the Government of Canada, although guaranteeing to pay seven per cent. for twenty years, only got 96.20 for its bonds. That was bad enough, yet in the same year the Meighen Government floated another twenty year loan of \$25,000,000 on the same terms, and only got 94.05 for it. Now, let any one with penchant for figuring take pencil and paper and calculate what would have been the difference to the public treasury if the Conservative Government of 1920 had made these two loans for five years, instead twenty.

He would find that the difference between 7 per cent. and 5 per cent on \$50,000,000 for afteen years would amount to \$15,000,000. W need not speculate as to whether not the lower rate could have bee had in 1925; for in 1924 the King Government borrowed \$50,000,000 at 5 per cent., and got 97.81 for the bonds, as against 94.05 obtained by the Meighen Government in 1920 for

7 per cent. bonds. It has always been one of the boasts of the Conservative party that it alone has the genius of government. In one way an another, execunaturally to a matter of dollars and course, thinking people pay no atcents. In this comparison which has tention to this silly talk, but somejust been made, we may safely leave times it impresses those who are not drug addicts. any unprejudiced mind to decide where the credit for genius should rest. It is another case of letting the have just completed a tour of this official facts tell the story rather country, and Mr. Sayers, one of the than the blatant and truth-shunning party, writing to his paper, The Bel-

BIBLE THOUGHT WHATSOEVER ye would that men should do to ye even so to them; for this a the law an dthe prophets .- Matthe King Government is shown to have made a very fine record in 108 handling of the Dominion finances.

The rugby season in Kingston will when Queen's, the Dominion champlons for three successive years, will meet their oldtime antagonist, To-There is every probability that strong as that of last year. There ston and Queen's graduates throughout the length and breadth of the land will wish Athletic Director arousing any special protest, cess as it attained in 1922, 1923 and 1924, and hope that the Canadian championship honor will again come to the university on the Old Ontario

Street. Montreal. NEW YORK -- Ingraham-Powers, Inc., 356 Madison Avenue. CHICAGO—Ingraham-Powers, Inc., 19 All through the Conservative camplaint that Canadian manufacturers votion to the Empire. cannot compete with manufacturers of certain European countries because those countries have a depreciated currency. But what advantage can it be to any country to

If the Tory argument be sound, that a depreciated currency gives a manufacturing nation a great advantage over any country having a sound currency, that argument should be followed to its irresistible once come out in favor of rag money. of the smuggler. To the task of crossed at Hellroaring Falls, on the We have an abundant supply of evading the law he has brought a Thunder River, B.C. Happily paper in Canada and some of the genius which has scarcely been Since the King Government came finest printing presses in the world. matched by the alertness and zeal into office it has done some excellent if prosperity can be gained by flood- of the preventive forces. Thus he financing. The Meighen Government ing the country with worthless has had much of what the world did some very bad financing. In 1920 money, why not utilize our vast calls success. But he now faces

THE LAKE LEVELS.

The Lake Huron towns on the Or tario shores are alarmed at the changed levels of the waters. Dry land is shown that has never before smuggling of narcotics across the been seen. The actual drop is placed at two feet in the last two years and three feet since 1920. Since last year the water at the wharves has lowered fifteen inches. Condi- ropean syndicate. One consignment tions on Lake Huron prevail on the other lakes lower down. The Chicago steal is a predominant cause.

RURAL HIGH SCHOOLS.

In parts of Kansas not served by railroads, \$100,000 has been expended in building rural high schools The principal and teachers reside at the school 'in a 'teacher-age" and dormitories, the former for the head of the school and his family, and the latter for the unmarried members of the faculty. The schools serve 26, 000 pupils and 445 motor busses are used in transporting pupils to and from school. The average cost per pupil for transportation is \$3.99 per

THE ANNEXATION BOGEY.

Around election time we usually hear a lot about the annexation of Canada to the United States. well-informed on public issues.

A party of British newspaper mer Tory politician. When that is done, | fast Telegraph, has this to say about annexation talk:

ures, and business methods, must seldom that any passenger train workers know that such a policy closer political relations. This brings

cables of a movement towards nexation to the States. So far as my observation goes, there is no such feeling in any part of the Dominion. Any talk there is emanates from former Americans who have settled in Canada. Mr. Mackenzie King, the pen officially tomorrow afternoon. Prime Minister, who is not what would be called at home an Imperialist, recently spoke vigorously against the idea of annexation. The whole sentiment of Canada is against it. ronto 'Varsity. That Queen's have It would be a great matter if some been able to down all their oppon- of the English Labour party were as ents in every big league in Canada loyal to the King as, say, the residents of the maritime provinces. Disduring three seasons is a remarkable satisfaction there is in certain profeat. No other rugby team has ac- vinces, but it is due to conditions uncomplished this record, and it is der Confederation which are rapidly doubtful if it eyer will be repeated. | constituting one of the most urgent of Canada's problems, and in some quarters already there is the be-Queen's will be champions for the ginning of a secession agitation—a fourth successive year, as the Tri- wholly different thing from secession color team appears to be just as from the Empire. It is this dissatisfaction that lies at the root of the loose talk in the West of annexawill be stiff opposition from McGill tion to the States. Before the war and 'Varsity, but the Tricolor should a statement by any public man again triumph. The people of King- Advocating consideration of annexation would have aroused a storm of protest. To-day it is advocated in certain American publications without Hughes' team of 1925 as great suc- there it ends. Any political party that adopted annexation would destroy itself. Canada wants to be British, and the better the understanding between her people and those of the Motherland the more British will she re main. It is true that she is economically more American than British, but spiritually she is more Brit ish than American. Material siderations of economic profit never been the final argument with Canadians, which is the greatest paign literature, we find the com- tribute that can be paid to their de- consumption.

PUNISHING OWNER, NOT DOG.

. The North Adams, Mass., Transcript, in a recent editorial, compossess "depreciated currency"? mends the good sense of the people Was Canada more prosperous in of Clarksburg, a neighboring com-1921 when she had an 85 cent munity, in deciding that hereafter, if dollar than she is to-day with her the owner of a dog forgets, or fails to dollar at par? Was Germany at the provide a license for his dog, instead zenith of commercial prosperity of punishing the wholly guiltless dog when a million marks could be pur- by killing him, his owner shall be chased with a Canadian ten dollar summoned into court and fined. We agree with the editor, who says, This idea that a depreciated cur- dog, so long as he is free from rency makes a country prosperous viciousness, disease, or predatory is hard to understand. As a matter habits which are a menace to others of fact, it handicaps the country by is entitled to life, to liberty within making it almost impossible to the law, and to the pursuit of his obtain necessary raw material. An own innocent happiness." To shoot unlimited issue of redeemable cur- the dog because his master has rerency appears to create for a time fused to get a license for him, is even great prosperity, but the inevitable a far worse piece of folly than it result is commercial ruin and dis- would be to destroy an automobile because its owner was found driving with no license.

THE CUNNING SMUGGLER.

Those of us who live along or near international boundary have conclusion. The Tories should at long been familiar with the cunning co-operative attitude of the two na-

Not only have Canada and the countries have also become participants in the crusade. The British Government, for example, recently furnished information to the United States which may lead to the breaking up of a huge and powerful syndicate formed in Europe for the Atlantic. It is in that field the propects of gain are most tempting.

Extraordinary methods of concealment were adopted by this Euseized by the Cuban Government was of 1,200 pounds of opium concealed in the walls of nine cases of iron safes. Another consignment, seized at Hong Kong, contained 110 to be a merry fight. pounds of morphia in cubes hidden in cases of woolen goods. Eight casks containing carbolic acid crysed in the hollow legs of iron bed- not getting worse-not at all. steads. Seizures by the Dutch Government at Rotterdam of more than Basie and shipped from Antwerp to board is to give information ed States, also is related.

governments have to contend is the settled. lack of public co-operation. The revenue has no friends. But in this instance, as also in respect of smuggling of liquor, that feeling of apathy should yield to a sense of th to the already fearsome number o

SAVING TWO MINUTES.

many in the Old Country, viz., oc- and slowest freight train" which he casional hints in the Canadian figures at half a mile long, travelling at a speed of 15 miles an hour, will pass in two minutes.

What would the motorist do with those ten second or two minutes, anyway? Probably fool them away or spend eternity paying for them.

EDITORIAL NOTES.

Campbell's a winner!

Gen. Hindenberg is sensitive about

The Liberal ladies are very busy and very enthusiastic over the election of Mr. John M. Campbell.

The Liberal party in Kingston ento carry him into parliament.

Give our people work, vote for Ross," is a Tory slogan on the city By the way what work can Dr. Ross give the people?

He has warm Conservative advocates in Toronto for a better article for

free list. That is one way to help the farmer which has not occurred to Mr. Meighen. The independent thought of this

The man who said October was to be a choice month, was a Conservative. He was guessing the weather on the same plan he was guessing the

A Nova Scotia cleric had his trousers, hanging in a church closet, rifled and a big sum of money taken. Some people will say he deserved it for having two pair of pantaloons.

If Mary lives in Lapland, Willie, her Canadian admirer, can reach her with a postcard, which will cost four cents to mail. He can paint it with red rosy words, if he can compose

changed greetings when their trains such a place neither of the distinguished men could speak!

Hamilton Board of Education is to have a summer school for benefit of scholars who just-failed to pass their promotion examinations The next time a Conservative tions which have hitherto worked Kingston has had such a school in tached to a Dominion bond in our campaign orator argues that de- entirely as units. The clash with operation for two years. It has been

> \$750,000 for an island in order to escape the ubiquitous and iniquitous-honk of the motor horn. He could have secured desired relief. and at small cost, by making his home sound proof.

perimenting with a new type of locomotion that may make it possible to travel for one cent a mile. If this is their answer to the challenge of the motor bus and the auto it's going

Judge Mott has faith in the child ren. They are getting better all the tals when seized at Singapore con- time. There was never a time, he tained sixty-three pounds of mor- says, when there was such fine boys phia. The Hong Kong Government as today, such fine teachers as today, seized 110 pounds of heroin conceal- such homes as today. The world is

Everybody satisfied to have a tariff 1,000 pounds of oplum concealed in board. Prime Minister King planned have the last word in issuing tariff The chief obstacle against which schedules. This one issue is thu

> The plea for politeness isn't out o place anywhere. But nobody really less it had two driving wheels, the it; item strongly suggests that some ounds smart to say "Who wants to | body was drinking. know?" or "What about it?" and other snappy remarks that upset the older generation, to whom it's all like a foreign language.

aware of what the high tariff policy

his age-seventy-eight. He did not desire that it be publicly noticed.

Looking from a mountain of vision or from a valley of self-seeking makes a vast difference in the out-

thusiastically supports J. M. Campbell and are rallying as never before

Trotsky wants better beer in Rus-

sia. He is not alone in this matter.

The United States tariff law puts all agricultural implements on the

riding is overwhelmingly behind J. M. Campbell and its support will be of the greatest service to him upon October 29th.

result of the election.

Premier King and Mr. Meighen ex-

A London millionaire has paid ruption went out of it.

A checker game, carried on by correspondence for more than eleven years, between players in South Carolina and New South Wales, has to know, except that it pleases a lot ended in a draw. It is believed these were the most moving letters ever

Canadian National officials are ex-

iron safes which were sent from one, Mr. Meighen approves. The Rotterdam, on the way to the Unit- formulate policies; parliament will

did for them during the Conservative States. Canada should be ready to freight train passed before crossing tenure of office and they are going to co-operate in the develop If one is to judge from history, the track. The average motorist recloser trade relations between two sents stopping ever for a passenger are not given any opportunity to inadjacent countries of similar langtrain. It seems longer than it is.

the track. The average motorist resee that Meighen and his followers power, on condition that the United are not given any opportunity to intrain. It seems longer than it is.

crease it, says the Brockville Retrade uage, currency, weights and meas- A locomotive engineer says it is corder. And the urban dwellers and

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Headquarters for Queen's Sweater Coats

News and Views.

Cause For No Action. Wall Street Journal: Coal-miner and operators haven't agreed, be cause both have a greed.

Poverty's Pinch. St. Paul Dispatch: Poverty partly a state of mind, caused at times by a neighbor's new car.

Hard To Discourage Some Shoe and Leather Reporter: It is hard to discourage some people. They are ready for another vacation

Scanty Cover. Kansas City Star: Nothing is more pitiful than to see a bashful child run behind his mother's knickers.

An Improvement. Ottawa Journal: When the franchise a lot of political cor- This may be good for them, for ad-

And Sometimes. From London Punch: A sporting writer says that racehorses should be given appropriate names. This is often done by men who have backed losers.

What Passport System Is For. Daily Express, London; What the passport system is for, no one seems of inquisitive officials and annoys every body else.

Character Essential.

Orillia Packet: In the opinion of there is no use having a first-class brain if there is only a second-class character behind it.

The Acid Test. Christian Evangelist: A Quaker once hearing a person tell how much he felt for another who was in distress and needed assistance, dryly asked him. "Friend, has thee felt in thy pocket for him?"

The Female of the ----? Edinburgh Weekly Scotsman: Mrs. Brown rejoiced in her first banking account. When she was paying in word "specie" on the slip. thought for a moment and then entered against it-"Female!"

Back Seat Driver. Detroit News: A news item says a nan was fined \$50 for driving his

Power And Tariffs. Ottawa Citizen: The growing de to obtain access to Canadian sources of hydro-electric power places the

me to a point which has perturbed a given point, and that "the longest necessities on which they must exist. along a country road in a motor car

passed a "melon patches." patches" are quite common in the country districts of the States. The two men in the motor car were tempted, and they fell. Their fall was not moral; it was literal. The owner of the melons objected to his "fruit" being sampled without authority. He lodged his objection with a "shooting iron" of some kind. Result of objection: Two dead men.

Better Times This Fall. Port Rowan News: Farmers will have no difficulty in paying taxes this year. Last year there was some hardship. Everything seemed to turn out well this year, and prices are good, and money, although not so plentiful as it was during war

time, will not be tight. Nothing gives a man depression like tight money. It makes some cross with their women folk, and that is not nice. It makes others scold their boys, and some of the lads find it better to desert their homes and go came into Canadian public life with to the cities or the lumber camp.

Wit and Humor

versity has its uses.

A Bad Sign. "I'm afraid Tomkins has forgotten bout that \$10 I loaned him." "Why do you think so?" "He always seems so deucedly glad

Mixed Maths. Ephraim-"What you all call it when a girl gets married three times -bigotry?"

Rastus-"Lawsy, boy, you suttingly am an ignoramus. Why, when a girl gets married two times, dat am bigotry; but when she gets married de third time, dat am tri-

gonometry."

First To Spring. Mrs. O'Brien: "Have you any an estors, Mrs. Kelly?" Mrs. Kelly: "And phwat's ances tors, Mrs. O'Brien?" "Why, people you've

"Listen to me, Mrs. O'Brien. me from the sthock of Donohues that sprung from nobody-they pring at them."



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