

C.N.R. LOAN IS TAKEN UP

By a Canadian Syndicate Which Will Sell Here.

BONDS FOR \$50,000,000

To Be Sold At 99 1-2--Canada Is Handling Her Own Finances.

New York, Jan. 24.—Prior to the war, and for some time after the war, Canada and her many prominent corporations depended to a very large extent on outside bankers for their finances.

The present Canadian National Railways issue marks the first time in history that a debenture issue for this company has been handled by Canada alone.

The Successful Syndicate Bids were made by at least four syndicate groups. These syndicates were composed of two American and at least two Canadian groups.

The highest bid by an American concern, made by the Dillon, Read & Company syndicate, was one of \$4.13.

In making the award to the Canadian group, in preference to the high American bid, it was explained that the operation of paying interest and principal in New York funds would impose a liability lasting 30 years over the Canadian foreign exchange market, which would neutralize the advantage of a high price for the bonds.

"You Said It, Marceline!"

By MARCELINE DALROY On "Fools and Fools!" SOME MEN dress SMARTLY And attract ATTENTION; Others—dress QUIETLY And attract WOMEN.

PROPOSED CONFERENCE HAS FALLEN THROUGH

London, Jan. 24.—The proposed conference between the railway managers and the engineers for discussion of the issues involved in the present strike has fallen through.

APPOINTMENT CAUSED SURPRISE ALL ROUND

Viscount Chelmsford Did Not Expect to Be First Lord of Admiralty.

FAIRLY FIRM NOW.

Leonard Mosler Crosses From Island With a Cutter

News off the Wires In Condensed Form

Dr. Robert Walker, Toronto, was found not guilty of the murder of Miss Ivy Patterson.

Claim No License Secured For Bill Posting in the City

A representative of the Ruddy Company was summoned before Magistrate Farrell on Thursday morning on a charge of posting bills around the city without a license.

Ramsay Macdonald Pleads For Reason And Goodwill Between India And Britain

Bombay, British India, Jan. 24.—A Madras newspaper prints a message from Ramsay Macdonald in which he pleads for reason and goodwill between India and Britain.

WHY TAXES ARE SO HIGH

Because Canada Has Not Nearly Enough Population.

FIFTY MILLION PEOPLE

Could Be Served By Present Governments, Railways And Business Systems.

Hamilton, Jan. 24.—The present high taxation and remedies for the same, tariff and its cause and effect, these were prominent questions discussed today at a special general meeting of the Canadian Manufacturers Association.

183 CANADIANS ARE OVER A CENTURY OLD

The People Are Not So Shy Now About Stating Their Ages.

Ottawa, Jan. 24.—A bulletin on age, distribution, based on the last census, issued to-day shows that the "fast census" there were 242 persons per 100,000 who did not state their age, while at the previous census there were 509 per 100,000.

THE LATE DR. C. K. CLARKE.

The Funeral at Toronto on Wednesday Afternoon.

MOTOR TRUCKS MOVING EXPRESS IN ENGLAND

The Service Is Proving Suitable and Satisfactory, According to Cables.

Montreal, Jan. 24.—As one result of the railway strike in Great Britain, inter-city express traffic is now being moved largely by motor truck.

English Laborers More Sober Than Professional Men

London, Jan. 24.—Laborers are more sober as a class than professional men, declared Dr. H. M. Vernon in a lecture before the Society for the study of Inebriety.

NO CAUSE FOR ALARM RAISING LAKE LEVEL

The Morrisburg Power Dam Will Regulate the Flow of Water.

Toronto, Jan. 24.—Assurance was given yesterday by Fred Gaby, chief engineer of the Hydro-Electric Commission, that there was no cause for anxiety on the part of owners of summer cottages along the shores or on islands in Lake Ontario as to any ill-effects following the construction of the proposed power and navigation dam at Morrisburg.

HORRIBLE SCANDAL.

Austrian Nobles Revel in Tortures Meted to Children.

IMMIGRATION TO GULIANA.

Deputation Reports on Prospects for British Indians.

NEW CABINET NOT RADICAL

A Vista Full of Troubles For Premier Macdonald.

SUBMISSION IS DEMANDED

Of All Plans And Policies to Labor Party For Discussion.

London, Jan. 24.—The first move of the Labor left wing whereby they demand that the Labor ministry submit all plans and policies to the party for discussion and supervision before presentation to parliament, opens a vista full of troubles for the new premier.

Most writers dwell on the safety-valve character of the Commons Opposition in preventing anything of a very radical nature. The Times thinks that the names chosen by Macdonald with two or three exceptions are those least foreseen.

NUCLEUS OF NAVY FOR SOUTH AFRICA

British Squadron Commander Urges the Maintenance of a Lighter Cruiser.

Cape Town, Jan. 24.—The visit of the British special service squadron to South Africa has been a memorable event. The appeal of Vice-Admiral Field to the people of South Africa to develop their young navy till it will be possible to man and maintain a light cruiser in these waters, has made a real impression.

The result of the visit may not, however, be immediately visible. In an increased provision in the next estimates for sea service there are formidable obstacles in the way of the Union government.

THE LABOR CABINET MOVE ABOUT UNGUARDED.

London, Jan. 24.—Special armed detectives, who formerly accompanied cabinet ministers on their travels in Britain and abroad, have been withdrawn from duty, says the Daily Mail.

POINCARÉ WANTS TO PROHIBIT IMPORTS

Paris, Jan. 24.—Premier Poincaré has introduced a bill in the chamber of deputies conferring upon the government power to prohibit the importation of foreign merchandise into France.

U. S. GRAIN CANNOT COMPETE WITH CANADA

Winnipeg, Jan. 24.—That the U. S. Government commission, which recently toured Canada investigating the cost of grain production, has decided that the United States could not compete with Canada in this respect, is the statement made here by L. H. Boyd, chairman of the Board of Grain Commissioners.

GET ANSWER WHEN PARLIAMENT MEETS

Premier King Would Not Make Promise to Home Bank Depositors.

Ottawa, Jan. 24.—At the conclusion of the Home Bank depositors' interview yesterday, Premier King refused to make any statement, leaving it to the members of the deputation to give out what information they desired.

SECTION OF THE TORIES SEEK BALDWIN'S SCALP

Agitation for Reorganization Is More Persistent as Labor Takes Office.

London, Jan. 24.—As was forecast, Mr. Baldwin signed his own death warrant when he resigned the premiership.

OUTLOOK IS HOPEFUL IN RAILWAY DISPUTE

The Striking Engineers Make Efforts to Get in Touch With Managers.

London, Jan. 24.—Last night the rail deadlock was unbroken, but the outlook was declared to be more hopeful.

ELECTIONS IN RHODESIA.

Farmers and Miners Plan to Form Political Parties.

Price of Shoes Due for Drop.

Philadelphia, Jan. 24.—Shoe prices will decline in the next few years due to new processes and new machines.

JUDGE NOT SATISFIED.

Sees Conspiracy to Suppress Evidence in Dines Case.

A SHAKE-UP OVER POLICE

The Provincial Force Is Now Under Investigation.

SENSATIONS MAY DEVELOP

Allegations Have to Do With Improper Relations With O.T.A. Violators.

Toronto, Jan. 24.—Possibility of a thorough shake-up of the provincial police and license board administration is forecast by the investigation which has been conducted into certain phases of O.T.A. enforcement by these bodies, as a result of which Inspector Arthur Paxton of the police, but on temporary loan to the license board, has asked permission to resign.

LOOK FOR REVELATIONS.

The inquiry, it is intimated, will result in somewhat sensational revelations, providing, of course, allegations made should prove true.

FOR BRITISH PREFERENCE.

B.W.I. Urge Adoption of Counter-Trade Proposals.

JUDGE NOT SATISFIED.

Sees Conspiracy to Suppress Evidence in Dines Case.

Haverhill Principal Dead.