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KINGSTON, UNTARIO, THURSDAY, JANUARY 24, 1924.

a Canadian Syndicate Which Will Sell Here.

### To Be Sold At 99 1-2--- Can- APPOINTMENT CAUSED ada Is Handling Her Own Finances.

New York, Jan. 24.-Prior to the war, and for some time after the war, Canada and her many promiment corporations depended very large extent on outside bankthat Canadian pankers yesterday payable in Canadian funds. Canadian bankers now are able to purchase and resell in their country practically all the securities necessary to carry on their business A compilation made by New York banker who were bidders on tail loan brought out the interesting fact that for the last year Canada and her own corporations have done 84 per cent. of their own nnancing, as compared with something guarantee on interest and principa. The present Canadian National Railways issue marks the first time in history that a debenture issue for this company has been handled by Canada alone. Previous debenture loans had been floated in the American market, althought last year an issue of \$22,500,000 of Canadian National Railways equipment bonds was sold in the Canadian market. there was a security behind the issue in the form of actual equipment ecurity-but this security is con-

The Successful Syndicate Bids were made by at least four syndicate groups. These syndicates were composed of two American and at least two Canadian groups. The American groups were composed of Blair & Company, Inc., and Chase Securities Corporation, another of Dillon, Read & Co., the National City Company, the Guarenty Company, Harris, Forbes & cany, and others. The successful The successful Canada syndicate was composed of Wood, Gunday & Company, the Domnion Securities Corporation, the National City Company of Canada, A. . Ames & Company, the Bank of ment of the Ontario Montreal, the Royal Bank of Can- Act. ada, The Dominion Bank, and Har-Forbes & Company, (also of Canada).

The highest bid by an American Loss \$200,000. concern made by the Dillon, Read Company syndicate, was one of 4.13.

In making the award to the Canadjan group, in preference to the high American bid, it was explained that the operation of paying interest and principal in New York funds would impose a liability lasting 30 years over the Canadian toreign exchange market which would neutralize the advantage of a high price for the bonds. Offering of the bonds will be made at 99 1-2; it was understood today, and interest will be payable in Teronto, Moutreal and Ottawa.

od arst woman parliamentary secre-

tary for the British Minister of over till Monday to secure evidence President Coolidge has plans for evidence to the effect that the Ruddy bringing relief to U.S. wheat sec- company had not taken out a license

### HAS FALLEN THROUGH

London, Jan. 24.-The proposed conference between the 4 railway managers and the en-· ginemen for discussion of \* issues involved in the strike has fallen through, and J. Bromley, secretary of Associated Society of Locomo-

## SURPRISE ALL ROUND

Viscount Chelmsford Did Not Expect to Be First Lord of Admiralty.

Chelmsford. Conservative whose appointment as first lord of the admiralty has excited universal were successful bidders for the \$50. astonishment, reveals in an interriew that the offer of the post was nomination has been to the public. He says he was approached only about ten days ago on behalf of Mr. Maedonald and up to which time he was entirely unaware such proposal was in prospect.

"I had met Mr. Macdonald only once and that was more than twenty years ago when I was a member the London county council," he said.

### ICA FAIRLY FIRM NOW.

Leonard Mosier Crosses From Is-

land With a Cutter Leonard Mosler, Wolfe Island. crossed the harbor to the city cutter. He reported that the ice treat, president of the Association, for the study of inebriety. a few days before traffic would be open for heavy loads.

On Wednesday afternoon, Mr. Mosfer, while attempting to drive in must be scientificany adjuster, out on the ice and meet the steamer Wolfe Islander which went out from of industries, and proper immigrathe city wharf for a distance about one mile, struck a thin place in the taxation in the dominion ture issue, such as the present, the in the ice and the horse broke could be expected. and with the use of a rope sidered gilt-edged, in view of the closed off the animal's wind, guarantee on interest and principle horse was pulled out on firm payments by the Dominion of Can- The cold weather tghtened the ice considerably since Wednes-

### News off the Wires In Condensed Form

Dr. Robert Walker, Toronto, was found not guilty of the murder Miss Ivy Patterson.

Old age pensions, housing unemployment are prominent on the British Labor programme. Bourassa endorses Britain's Rulr policy because he believes it is jud and also in the best interests of

Canada.

Attorney-General Nickle is to extend the inquiry into the enforce

The C.P.R. roundhouse at Schrieber, Ont., with sixteen locomotive was destroyed by fire on Wednesda;

The Canadian government stank on the St. Lawrence power project has been sent to Washington but it nature is not disclosed

The weather is very cold in the western provinces and the Ottawal Valley; elsewher it is moderate. It was fourteen degrees below zero at Ottawa on Wednesday night, sixteen Winnipeg and ten at Calgary.

### Claim No License Secured For Bill Posting in the City 1,010 females.

A representative of the Ruddy Company was, summoned before Magistrate Fatrell on Thursday morning on a charge of posting bills The Funeral at Toronto on Wednes-Miss Margaret Bonfield is appoint- around the city without a license. Magistrate Farrell laid the case in the case. The city treasurer gave nest, professional and education in-

### "You Said It, Marceline!" By MARCELINE CALROY-

On "Foils and Fools!"

SOME MEN dress SMARTLY And attract ATTENTION; Others dress QUIETLY And attract WOMEN. Loud clothes, like Loud laughter,

Simply draw attention to What it NOT there. ome men dress SO loudly

Coming; and some dress SO Badly that woman always Apologizes-FOR them. A woman likes to be seen With a man whose dressing

Compliments her own-yes, As the LEAF is Complimentary to the ROSE, So women like nen

Beside tiem, or surrounding them, That SHT THEM OFF-for To man women A MANwho dresses well

Is a FIL. But theman who looks Shabby-is a FOOL, And shiis MORTALLY afrai!

Of wha people will say If SHE's seen With a pol . .

Ramsay Macdonald Pleads For Reason

Bombay, British India, Jan. 24.- A Madras newspaper prints a message from Ramsay Macdonald in which he pleads for reason and goodwill between India and Britain, and asserts that "no party in Britian will be cowed by threats of force or by politices designed to bring the government to a standstill. If any Indian sections are under the delusion that that is not so, events will sadly disappoint them," he said

Nearly Enough Population.

### Could Be Served By Present Governments, Kailways And Lusiness Systems.

Hamilton, Jan. 24.-The present high taxation and remedies for the porting district, to Liverpool. came, tarin and its cause and effect, these were prominent questions dis- through express service from cussed toway at a special general meeting of the Canadian Manufacturer Association, which opened here English Laborers More Sober this morning. About three hunared delegates are in attenuance from all parts of Canada.

"Our taxes at present are staggering," was the popular struck by C. Howard Smith, Mon-non in a lecture before the society was fairly firm and it would only be in his address at the noon luncheon. The condition in the dominion arose population. He held that the tarraised or lowered to meet the needs of tion assured before any reduction are among the greatest sinners.

> "Our evernead is too high." mery now in the dominion, providcia) and municipal governments to NO CAUSE FOR ALARM govern fifty million people instead of nine. We have enough ranways to serve two or three times our popuation Our present system nanufacturing, banking and retailing and wholesaling would provide or the wants of many millions with ery little additional expense. Our axes are only high in proportion to our population."

### 183 CANADIANS ARE OVER A CENTURY OLD

The People Are Not So Shy Now About Stating Their Ages.

Ottawa, Jan. 24 .- A bulletin on age distribution, based on the last census, is sued to-day shows that at the last census there were 242 per minimum level, which means sons per 100,000 who did not state their age, while at the previous census there were 509 per 100,000.

In all, there were 21,277 persons | York." too modest to state their age at the last census. Contrary to the popular conception, males were in the majority, for males number 11,601 while females were 9,676.

centenarians, compared with 120 in feet between high and 1911. Ontario, with 57 centenarians. nex with 37. It shows that in 1921 four or six inches. Canada had 1,064 males to every

### TIE LATE DR. C. K. CLARKE.

day Afternoon. bronto, Jan. 24.—Extremely

large and representative of the bush terests of the city and the province was the attendance at the public funeral of the late Dr. Charles K Clare, held from Convocation half yesterday afternoon. A private service, attended only by relatives, was held at the family residence, 34 Roxboro street east, at 1.30. remains were then taken to Convocation hall, where the casket rested in front of the dais. Representatives of the board of governors, senate and teaching staff of the university cupied seats on the dais. Especially were the hospital staffs and medical faculty represented.

The service was in charge o Canon Plumptre, of St. James' Cathedral, and the address was given by Sir Robert Falconer, president of the University.

Interment took place at Mount | MOVE ABOUT UNGUARDED. . + Pleasant cemetery. Canon Plumptre took the final service at the

The monarchy in Greece is on the verge of eclipse.

# And Goodwill Between India And Britain

Premier Macdonald.

### MOTOR TRUCKS MOVING EXPRESS IN ENGLAND

### Service Is Proving Suitable and Satisfactory, Ac-- cording to Cables.

of the railway strike, in Great Britain, inter-city express traffic is now being moved largely by motor truck. J. R. Martin, manager of foreign department of the Dominion Express Company, stated here to-day that the express traffic now moves from London to Liverpool and Southampthat the service is proving suitable and satisfactory. The London motor trunks are also picking up express shipments at more important intermediate points between Southampton and Liverpool and a special motor service has been established from Manchester and vicinity, a heavy exinterruption is anticipated in

## Than Professional Men

London, Jan. 24.-Laborers are note sional men, declared Dr. H. M. Ver-

"The death rate from alcoholism. he said, chiefly because of the small professional men, clerks and shopskiiled workmen, lawyers and doctors whose professional duties teach them daily the evils of alcoholism,

"Schoolmasters alone are comparable in alcoholic restraint to the he average skilled industrial worker.

# RAISING LAKE LEVEL

Morrisburg Power Dam Will Regulate the Flow of Water.

Toronto, Jan. 24 .- Assurance was given yesterday by Fred Gaby, chief engineer of the Hydro-Electric Commission, that there was no cause for anxiety on the part of owners summer cottages along the shores or on islands in Lake Ontario as to any, ill-effects following the construction of the proposed power and means of which the lake level would

be raised two feet. "The additional two feet," Mr. Gaby, "will be above the all impartial minds. near the present mean level is 246 feet above the sea at

Edward Cousins, consulting en gineer of the Toronto Harbor Commission, pointed out that the would perform a very valuable ser vice by regulating the flow At the last census Canada had 183 present the lake levels fluctuate five With the dam working tremes. heads the list. Nova Scotia comes the fluctuations may be reduced to

### HORRIBLE SCANDAL

Austrian Nobles Revel in Torture Meted to Children.

Vienna, Jan. 24.—Exclusive Austrian society is staggered by the disclosure of the most horrible scandal history, through wholesafe arrests of members of the wealthies and oldest of families, following the discovery of a flagellation school where a baroness whipped and tortured children to satisfy visitors, who were charged enormous prices.

Following complaints of neighbors in Biberstrasse detectives raided the home of Baroness Rosza Nagy port emphasizing Indian disabilities Egyed, widow of a Hungarian captain, and former wife of a Paris conditions. Mr. Keatinge, the

Joe Lynch, bantam-weight champion der safeguards gives promise of Owen in the second round scheduled ten-rounds bout.

### \* THE LABOR CABINET

+ London, Jan. 24.—Special +

Vista Full of Troubles For

### Of All Plans And Policies GET ANSWER WHEN to Labor Party For Montreal, Jan. 24 .- As one result Discussion.

London, Jan. 24 .- The first move of the Labor left wing whereby they demand that the Labor ministry submit all plans and policies to the party for discussion and supervision before presentation to parmament, ton by the company's own trucks and opens a vista full of troubles for the new premier, London press editoriais are generally moderate in tone regarding the new ministry, which was expected.

Most writers dwell on the safetyvalve character of the Commons Opposition in preventing anything of a very radical nature. The Times thinks that the names chosen Macdonald with two or three exceptions are those lately forseen. The inclusion of Lord Chelmsford lends a certain cachet to the first Labor Government whose inexperience or official life is its inherent and perhaps most serious weakness.

Arthur Henderson has already begun an attempt to bring the railway strike to a settlement and has approached both sides with a proposal for conference. It may be that he will be able to score a success at the opening of his term of office Bromley, the head of the striking firemen, has already asked for

relieved by the selection of J. H. Thomas, one of the sanest of the Labor chiefs as Colonial Secretary.

### NUCLEUS OF NAVY FOR SOUTH AFRICA

British Squadron Commander Urges the Maintenance of a Lighter Cruiser.

Cape Town, Jan, 24 .- The visit of the British special service squadron to South Africa has been a memor-Africa to develop their young navy till it will be possible to man and maintain a light cruiser in these waters, has made a real impression. Vice-Admiral Field treated the alternative proposal for a large submarine cruiser as the main unit of the South African navy-to-be with the frankest consideration, but exnavigation dam at Morrisburg, by plained in public, courteously but comparison with a light cruiser, and said he carried complete conviction to

The result of the visit may not the water will be kept somewhere however, be immediately visible. In which an increased provision in the next estimates for sea service there are formidable obstacles in the way of the Union government. The "Back Veld" luxuriates in the belief that no enemy at sea can possibly break into its isolated security, and the anti-British prejudice of a certain section of educated South Africans of Dutch origin who know better, is inveterate, especially in regard the navy. Thus a Dutch daily newspaper published in Cape Town never mentioned the presence of the special service squadron, and boycotted all references to speecher made at official banquets.

IMMIGRATION TO GUIANA. British Indians.

putation which visited British Gui- vexed question of trading rights in ana in 1922 to examine the possibili- mining areas. ties of Indian immigration to that colony are now published for consideration by a committee of the central legislature.

Two Indian members sign the reand the need for reform in labor maining member of the deputation. while agreeing with his Indian col-At Bldorado, Ark, on Wednesday, leagues that Indian settlement unof the world, knocked out Parky prosperous Indian colony in British a Guiana, emphasizes the present economic and physical difficulties, and at the same time points out the dangers to an Indian community in the colony if immigration to British Guiana is not re-opened

Marconi Station for India. \*Delhi, Jan. 24 -The Government | POINCARE WANTS TO \* armed detectives, who formerly \* has definitely decided to entrust In-The pallbearers were the late + accompanied calinet ministers + dia's link with the Imperial wiredoctor's four sons, Charlee M., Dr. + on their travels in Britain and + less chain to a private enterprise, + Paris, Jan. 24.—Premier + Harold Clarke, of Bridgeport, Conn., + abroad, have been withdrawn + and the terms of the application are + Poincare has introduced a bill + Herbert of Albany, and Dr. Eric K. + from duty, says he Daily Mail. + now being drafted. As an experi- + in the chamber of deputies + Clarke, Thomas Fee of St. Cathan + They will be assigned to mem- + ment, a temporary license is being + conferring apon the govern- + ines and Dr. H. P. Deweiler of To- + bers of the net cabinet if a + gi-en to the Marconi Company to + ment power to prohibit the + cutta. The scheme is limited to a d chandise into France. period of three months, and is expected to be started immediately.

the U. S. Government commis-+ sion, which recently toured + . Canada investigating the cost . Po of grain production, has decid-+ ed that the United States could • not compete with Canada in + this respect, is the statement + + made here by L. H. Boyd, chair- + + man of the Board of Grain \* Commissioners.

# PARLIAMENT MEETS

Premier King Would Not Make Promise to Home Bank Depositors.

Ottawa, Jan. 24 .- At the conclusion of the Home Back depositors' interview yesterday, Premier King refused to make any statement, leav ing it to the members of the deputation to give out what information they desired. He did say to the deputation before it dispersed that the Government was fully seized of the hardship which the failure of the Home Bank had entailed, and was in every sympathy with the request which had been made. He promised that the Government would take the whole matter into its earnest consideration.

### SECTION OF THE TORIES SEEK BALDWIN'S SCALP

### Agitation for Reorganization Is More Persistent as Labor Takes Office.

London, Jan. 24.-As was forecast, Mr. Baldwin signed his own death warrant when he resigned the

premiership. The Conservatives in the provinces The Dominions will doubtless be in particular are urging the need or reorganization within the party. The probable successor of Mr. Baldwin will be Sir William Joynson Hicks, who has increased his popularity enormously during the past months, or Sir Robert Horne, unless the die-hards get control of the po-

### ingly unlikely. OUTLOOK IS HOPEFUL IN RAILWAY DISPUTE police were made use of to have been attempted.

able event. The appeal of Vice-Ad- The Striking Engineers Make Efforts to Get in Touch

With Managers. the outlook was declared to be more T. A. violators have been made to hopeful. J. Bromley, secretary of the the attorney-general. One case of a Associated Society of Engineers and Hamilton dealer is understood to Firemen, whose members struck at to involved in the coming investigament of wage reductions, made ef-

Meanwhile, against the union statement that its position was better came an announcement from the charge under the license board. railroad companies that they were moving more trains than they did during the first few days of the strike, and that they were planning increased services to various parts of the country.

### ELECTIONS IN RHODESIA.

Farmers and Miners Flan to Form Political Parties. Buluwayo, Jan. 24 .- The agricultural and mining interests each propose the formation of district political parties for the coming elections. The mining interests criticize the government for alteration of gold belt land titles, but the government will stand by this as a vital point of their policy. It holds that Deputation Reports on Prospects for the mining rights are safeguarded, but express willingness to consider Delhi, Jan. 24.—Reports by a de- legislation for the regulation of the

> Price of Shoes Due for Drop. Philadelphia, Jan. 24.—Shoe prices will decline in the next few years due to new processes and new machines, J. J. Slater, treasurer of the National Shoe Retailers' Association, declared in an address before a

convention of that body. Cementing, instead of the present stitching, was cited by speaker as one of the price reducing methods and would soon lower the cost of footwear.

London council decided to asl the legislature to permit the street railway to pay for its track allowance in ten annual instalments.

PROHIBIT IMPORTS

The Provincial Force Is Now Under Investigation.

### Allegations Have to Do With Improper Relations With U.T.A. Violators.

Toronto, Jan. 24 .- Possibility of a thorough shake-up of the proviucial police and license board administration is forecasted by the investigation which has been conducted into certain phases of O.T. enforcement by these bodies, as result of which Inspector Arthur Paxton of the police, but on temporary loan to the license board, has asked permission to resign. This resignation is in the hands of Attorney-General W. F. Nickle, who announced yesterday that it would not be accepted pending the conclusion of an official investigation,

which will be held at once. License Inspector McCready, of Hamilton, was in Toronto yesterday and appeared before Mr. Nickle and Mr. Hales in connection with the investigation. It is stated that some of the matter to be sifted has to do with telephone calls between Paxton's home at Mimico and an alleged liquor dealer at Hamilton. Paxton is said to have blamed a relative, living in the house, for these, and to have claimed that when he learned about them he made him leave the place.

Look For Revelations. The inquiry, it is intimated, will result in somewhat sensational revelations, providing, of course, allegations made should prove true.

Matters under view in preliminary inquiry hark back to the Lennox charge before the Public Accounts litical machine, which seems exceed- | Committee of a couple of years ago. The raid upon the Sutton Hotel and debate between Hon. Mr. Ferguson and Hon. Mr. Raney at Fergus, are also involved. In both instances, "frame-ups," in which provinciat police were made use of, are alleged

Although having enjoyed the confidence of Police Commissioner Gen. Williams and Chairman James Hales, of the license board, Inspector Paxton has been the subject of comment in provincial police circles for London, Jan. 24.-Last night the some time. Representations that he rail deadlock was unbroken, but has had improper relations with O.

Inspector Paxton was formerly in forts to get in touch with the railway | the criminal investigation branch, and was some time ago transferred. against his own desire, to the O.T. A. squad, of which he was placed in

### FOR BRITISH PREFERENCE.

B.W.I. Urge Adoption of Conference Proposals.

Kingston, Jamaica, Jan. 24 .--The Jamaica Imperial Association is urging that on the opening of the legislature a resolution be moved asking the Labor Government at London to adopt the preference proposals of the Imperial Economic Conference of October last, insofar as the British West Indies are concerned. The association has suggested to the British West Indies Associated Chamber of Commerce, that the other legislatures of the British West Indies should be called to move similar resolutions. The Parliamentary committee is asked by the association to urge strongly upon the new London Government that West indian preference and stabilization are vitally necessary to the interests of Imperial solidarity and West Indian welfare.

### JUDGE NOT SATISFIED.

Conspiracy to Suppress Evidence in Dines Case, Los Angeles, Jan. 24.—That there 'appears to be a conspiracy" to suppress evidence in the hearing of Horace A. Greer, chauffeur for

Mabel Normand, film actress, charge ed with shooting Courtland 8 Dines, was the statement made from the bench to-day by Judge J. Welker Hanby, hearing the case, Judge Hanby said: "I am not at all satisfied with the testimony that has been given in this case. There appears to be a conspiracy on the

should know about this case." Havergal Principal Dead. \* request is made for their ser- \* broadcast a news service from Cal- \* importation of foreign mer- \* Knoz, principal of Havergal college, Jarvis street, Toronto, since 1894, o died here this morning from an at-

part of the witnesses who have al-

court many things that the court

ready testified to keep from

I tack of bronchitis.