MONEY

Brief but Important Leasons in Finance, Markets, Stocks, Bonds

AT WORK



No par stock focuses the investor's attention on a company's earning power which is the most important factor in determing real value. Par value is likely to divert attention from this important point and focus it on a fictitious value instead...

they buy a share of \$100 par stock ter afternoon when the air temperathat they are buying a certificate to ture was 28, a piece of a black perty in the company. If the stock is a temperature of 2, while soiled below par they expect it to come white fur adjoining had a temperaback there some day.

Now, the market price of a stock pays no attention to the par value. The market price is determined mainly by individual buyers and sellers making their own estimates of

Enjoy Eating

Eat What You Like, Avoid or Stop Sour Risings, Gassiness and Such Distress - Stuart's Dyspepsia Tablets Make Your Stomach Comfortable.

In the day's battle with all sorts business complexities, many a man invites trouble by going without food. He wants to avoid distress but merely brings it on. If he will eat his regular meals and help them to digest using Stuart's Dyspepsia Tablets will work better, eat better, sleep better and feel good all the time, if he bothered with indigestion. These Tablets give the stor ach the effect to make it sweet, stop acid risings and gassiness, digest meats and prepare the food for nour-It is a valuable and to those k hard and need the vital elegood food. Gee 60-cent box of Stuart's Dyspepsia Tablets at any druggist and fortify yourself in the battles of the business world.

HANLEY'S **AGENCY** FOR ALL **OCEAN**

STEAMSHIP LINES the Old Country.

Passports arranged for.

SAILINGS

CHRISTMAS SAICINGS From St. John To Liverpool To Cherbourg, Southampton Antwerp To Belfast, Glasgow

(FROM ST. JOHN) Dec. 21-Marloch Belfast, Dec. 27-Minacdoss . Cherbourg. Southampton, Antwerp. 28-Montlaurier . Liverpool 4-Montelare Liverpoo Liverpo Jau. 16-Marburn Liverpool Jan. 25-Montinurier . Liverpool Jan. 31-Minucdosa . Cherbourg.

Southampton, Antwerp Feb. 1—Metagama Glasgow, Liverpool. PIVE MAGNIFICENT CRUISES

Apply Local Agents. H. B. BEAUMONT, Gen. Agent, Passenger Dept. 1 King Street E., Toronto.

the earning power of the company. In short, the earning power is capttalized and the result is usually the market price.

Earning power is determined by the capability of the management, not by the par value of the stock. It really makes no ungerence was the par value is. Consequently, if stock is labeled no par, the investor will study the ability of the management and not be misled by an artificial value called par.

WHY THE WEATHER?

DR. CHARLES F. BROOKS Secretary, American Meteorological Society, Tells How.

The Black-Bulb Thermometer. If one should give the bulb of an ordinary thermometer a coating of lamp-black or other opaque black substance and expose it to bright He has developed heat from sunlight that sunshine on a quiet day when the mercury stands, say, at 10 above zero, the instrument would probably register 60 or 70 degrees. would be a crude type of black-bulb thermometer, an instrument seldom used in the United States but more generally in Canada and Europe: It measures what is sometimes called "sun temperature." A black overcoat exposed to the sun at the same moment would have much the same high temperature. because it was black. A white garment would register very much low-Many people believe that when er: For example, on a bright winone hundred dollars worth of pro- cat's fur frozen in a snowdrift had ture about ten degrees lower. The black absorbs the heat, the white re-

flects much of it. The black bulb thermometer of science is a standard thermometer with a blackened bulb enclosed in a vacuum tube, for which latter reason it would be more accurate than a makeshift device referred Without Dyspepsia to because the wind is kept out. But the principle is the same. The heat absorbed gives a much higher temperature than that of the surrounding air.

HAD FULL HOUSES.

When the Amateur Dramatic Clu

Gave a Play. Dec. 4.-Mrs. Culbert Athens, was the guest of Dr. and Mrs. Halladay. Miss Lucy Coon, Guelph, is guest of her parents. Mrs. Lottie Kelsey is confined to her room with bronchitis. H. Warner and family have moved from the village to J. S. Dargavel's house. Dr. Harold Fahey, Kingston, spending a few days at his home. Mr. and Mrs. W. A. Coon have returned from spending a week at Toronto,

guests of Mr. and Mrs. Elton. Coon. Mrs. Edward Flemming, Newboro. was a guest of relatives. H. P. De Long is having a radio placed in his home. Thomas Grey, Seeley's Bay, was called here by the death of his father. The play "The Old Fashioned Mother" put on by the Ama-Special attention given your family teur Dramatic Club drew a full or friends going to or returning from house both nights. They purpose giving it again in the future.

Charles Grey, aged seventy-one years, passed away at his home, on J. P. HANLEY, C.P. & T.A., C. N. R'y Saturday afternoon, following a few basis, \$4.75; bulk seaboard, \$4.25. Canadian National Railway hours illness from heart trouble. Station, corner Johnson and Ontario Mr. and Mrs. Grey moved to their Streets, Kingston, Ont. Open day home here some seven years ago; re- patents, \$5.80. pairing the building and making themselves a comfortable home. His ton, track, Toronto, \$14.50 to \$15; widow and a grown-up family mourn No. 2, \$14.50; No. 3, \$12.50; mixed, his demise, Mrs. Bryden, Mrs. Welsh, \$12. Mrs. Grey and Mrs. Kerr; John, Henry, Silas and Thomas, Seeley's Bay. Funeral services were conducted by Rev. Mr. Harrington, burial being made at Portland.

> know by that symptom better than 1-2 to 51 1-2c; No. 2 local white by the other, what kind of a man 49 1-2 to 50 1-2c. Flour-Man. you are yourself. For you show me Spring wheat patents, firsts, \$6.30; what kind of a man you long to be.

Strengthens the Stomach Improves Digestion

By Clearing the System of Sour, Fermenting Wastes, Dr. Hamilton's Pills Quickly Restore Health.

If fermentation of food in the stomway towards stopping the most fre-quent allment of the day. After once using Dr. Hamilton's Pills the stomach 1-Sc. rusted, 71 1-8c; No. 6 rusted, 68 \$125 per head; calves, \$4 to \$13; hogs, heavy, \$7.50 to \$7.60; mixed is cleared of the sour, fermenting matsantly surprised at the smooth, easy 35c; No. 1 feed, 33c; No. 2 feed. \$6 to \$6.25; stags, \$3.50 to \$4.50; way in which Hamilton's Pills tone up 31 3-4c; rejected, 27 1-2c; track, lambs, \$7.50 to \$13; yearlings, \$7 to the liver, kidneys and stomach. To seoure the aid your system needs, use 37c.
Dr. Hamilton's Pills. 25c. at all deal-



What the World Is Doing

"Canned Sunshine" for Heat to | U. S. Training Pigeons to Fly | Useful Clamp for the Woodwork Aid Fuel Problem



"Canned sunshine" for heating pur poses is the object of experiments being conducted by a Pacific-coast inventor. will burn coal, melt lead, and generate a gas which he believes can be utilized for propelling power. This is accomplished by a series of mirrors that reflect the rays into a concentrator which produces a temperature of 2,800 degrees. By burning chemicals in this apparatus, cooling them, and then sealing the residue in airtight containers, the expert expects to market an energy that can be used in

Unique Sealer for Pie Crusts

To press the dough or pie crusts together and prevent the escape of in



marker has been made that runs around and trims the sides at the same time.

GRAIN QUOTATIONS

Toronto, Dec. 4 .- Manitoba wheat

Manitoba oats-No. 3 C.W., 43c;

American corn-Track, Toronto,

-No. f Northern. \$1.06.

Ontario barley-58 to 60c.

Buckwheat-No. 2, 70 to 73c.

Ontario rye-No. 2, 73 to 75c.

Peas-Sample, \$1.50 to \$1.55.

freights, bags included. Bran, per

ton, \$27; shorts, per ton, \$30; mid-

dlings, \$36; good feed flour, \$2.05.

Millfeed - Delivered, Montreal

Ontario wheat-No. 2 white, 94 to

Ontario, No. 2 white oats-38 to

Ontario flour-Ninety per cent.

Manitoba flour-1st patents, in

jute sacks, \$6.30 per barrel; 2nd

Hay-Extra No. 2 Timothy, per

Straw-Car lots, per ton, \$9

western, No. 2, 53 to 54c; do., No.

seconds. \$5.80; strong bakers',

\$5.60; winter patents, choice, \$5.75

to \$5.85. Rolled oats, bag 90 lbs.

\$2.95. Bran, \$27.25. Shorts, \$30.

Winnipeg, Dec. 4.-Wheat-No. 1

No. 4, 78 5-8c; No. 5, 70 5-8c; No. \$2.50 to \$5.50; stockers and feeders,

6, 68 5-8c; feed, 67 1-8c; track, 92 | \$4.25 to \$6.50; fresh cows and

5-8c; No. 4 rusted, 78 5-8c; No. 5 springers active and steady, \$35 to

Oats-No. 2 C.W., 37 1-2c; No. | \$7.50; yorkers and light yorkers, \$7

Chicago, Dec. 4 .- Wheat-No. 2 | \$4.25 to \$4.50; bulk stockers and

hard, \$1.09. Corn-No. mixed, 72 feeders, \$5.50 to \$6.50; plain light

Rye-No. 3, 70 to 71c. Barley-61 \$7.30; top, \$7.35; desirable 150 to

to 80c. Timothy seed-\$6.50 to \$8; 190-pound average, \$6.75 to \$7.05;

1-2c; No. 3, do., 43 3-4 to 44 1-2c. to 325-pound butchers, \$7.10

3-4-to 73c; No. 2 yellow, 76 to 77c. kind, \$5.25 and below.

3 C.W., 35 1-4c; extra No. 1 feed, to \$7.25; pigs. \$6.75 to \$7; roughs,

35c; No. 1 feed, 33c; No. 2 feed. \$6 to \$6,25; stags, \$3.50 to \$4.50;

Barley-No. 3. C.W., 56 1-8c; No. | \$7: mixed sheep, \$7 to \$7.50.

Northern, 94 5-8c; No. 2 Northern,

91 7-8c; No. 3 Northern, 85 5-8c;

C.W., 51 1-8c; rejected, 49 5-8c;

Flax-No. 1 N.W.G., \$2.07 1-4;

No. 2 C.W., \$2.03 1-4; No. 3 C.W.

\$1.75 1-4; rejected, \$1.74 1-4; track,

Oats-No. 2 white, 44 1-2 to 45

clover seed, \$15 to \$23.75. Lard-

\$27.50. Wheat-No. 1 Northern.

\$1.07 5-8 to \$1.12 5-8; Dec., \$1.06,

5-8; May, \$1.14 3-4. Corn-No. 3

yellow, 67 1-2c. Oats-No. 3 white,

\$12.05. Ribs-\$9 to \$10.

\$2.42 1-2 to \$2.46 1-2.

feed, 49 1-8c; track, 53 1-8c.

Rye-No. 2 C.W., 64 3-8c.

\$1.99 1-4.

25. Middlings, \$36.25.

shipment, \$4.75; Toronto

patent, in jute bags, Montreal,

No. 1 extra feed, 41 1-2c.

No. 2 yellow, \$1.17.

96c outside.

In teaching pigeons to fly at night, The drawing shows a simple homearmy officers claim to be developing a made clamp that is of considerable use-

necessary factor in national defense and fulness to woodworkers. It consists of the maintenance of communications when other methods fail. A band of night fliers in the Canal Zone has been trained with remarkable success, the birds released at any point in the region, finding their way home on the

ts interior illuminated by electric lights. "These birds were put to a useful purpose recently," said an officer, "when a small army vessel was in distress 40 miles at sea. Soon after dusk a pair of night-



asking for aid. In two hours, the birds

equipped with pigeons before they start cial sluices have been built along the upon their trips, to be used as a means canal connecting the sea with those of communicating with their stations in waterways. When a vessel has to "climb." the event that mishaps make wireless it is loaded on wagons run over a doublemessages impossible to send.

LIVE STOCK MARKETS.

Toronto.

steers, \$6 to \$7; butcher steers

heifers, choice, \$6 to \$6.50; do.

medium, \$4.50 to \$5.50; do., com-

mon, \$3 to \$4; butcher cows, choice,

butcher bulls, good, \$3.50 to \$4.50;

do., medium, \$3 to \$3,50; do., bolo-

gnas, \$2 to \$2.50; milkers and

springers. \$70 to \$110; feeding

steers, good, \$5 to \$6; do., fair, \$4

to \$5; stockers, good, \$4 to \$4.75;

do., fair, \$3 to \$4; calves, choice,

\$10 to \$11; do., medium, \$8 to \$9;

do., common, \$4.50 to \$7.50; do.,

grassers, \$3 to \$4; lambs, choice

ewes and wethers, \$10.50 to \$11;

do., bucks, \$9.50 to \$9.75; sheep,

choice, light, \$5.50 to \$6.50; do.,

heavies and bucks, \$4 to \$5; hogs,

fed and watered basis: Select bacons.

Montreal.

Montreal, Dec. 4 .- Cattle, med-

ium steers, \$4.50 to \$4.75; common

steers, \$3 to \$4; medium heifers, \$4

to \$4.50; big bodied fat cows. \$4.25;

medium ones \$3.25 to \$3.75; com-

mon bulls, \$2.25 to \$2.75; good veal,

ity Ontario hogs, \$9.25; select bacon

Buffalo, N.Y., Dec. 4.-Cattle

shipping steers, \$9.50 to \$12; butch-

ers, \$7.75 to \$9.50; yearlings, \$9 to

\$11; heifers, \$5.50 to \$8.25; fair to

choice cows, \$2.50 to \$6.50; canners

and cutters, \$1.50 to \$2.50; bulls,

hogs, heavy, \$7.50 to \$7.60; mixed

\$10; wethers, \$7 to \$8; ewes, \$2 to

Chicago, Dec. 4 .- Cattle, best long

yearlings, \$12.85; best heavy steers.

\$5.50; bulk beef heifers, \$5.25 to

\$6.50; part load show heifers up-

ward to \$11; most canners, \$2.35 to

\$2.50; best heavy bologna bulls,

Hogs, bulk good and choice 200

bulk packing sows, \$6.65 to \$6.90;

killing pigs, 25c to 50c higher; bulk

good and choice weighty kind, \$6 to

GENERAL TRADE.

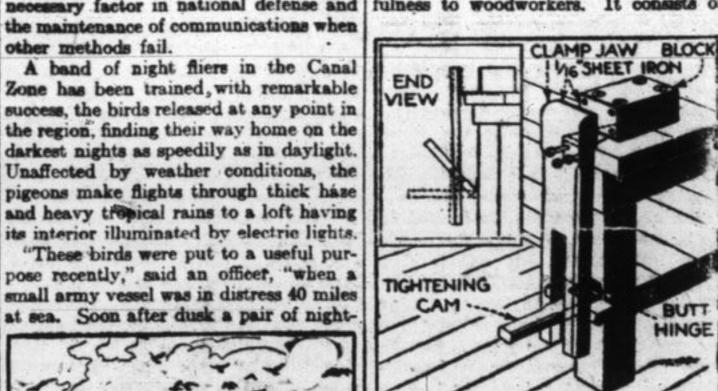
\$6.50; estimated holdover, 6,000.

\$12.25; bulk fat cows, \$4.50

hogs, \$9.25; sows, \$6.25 to \$6.75.

\$8.80; thick smooths, \$8.

Markets Reports



a wooden block, securely screwed to the benchtop in the position shown, and faced on one side with &-in. sheet iron. This forms the permanent jaw. A 2 by 4-in lever, also faced at one end with sheet iron, and slotted at the other end as shown, is arranged to pivot on a strap hinge that is screwed to the benchtop and bolted to the lever at the point indicated. The upper end of the lever forms the movable jaw. The vise is tightened by the bench leg with a butt hinge, the narrow part of the cam fitting in the slot of the lever and extending outward about 6 in. so that it can be operated by the foot. Forcing the cam lever downward brings the vise jaws together, clamping the work between them. If the object is too small to be held between the jaws. one or two small wooden blocks are put between it and the jaws.

were at the home loft, and relief was on | (Ships in East Prussia travel on dry land when going from Elbing, the sea-Many ships and aircraft are now being port, to the lakes in the highlands. Spe track railway in the water.

> Eggs-Fresh specials, 85c; fall extras, 55c; storage extras, 42c; firsts, 30c; seconds, 32c. Bacon-Windsor, boneless,

per lb.; breakfast, 26c to 29c per Dressed Poultry-Milk-fed chickens, 35c to 38c per lb.; broilers, 35c

to 45c; selected chickens, 30c to Toronto Dec. 4.-Good heavy 34c; turkey, 35c to 40c; ducks, 25c to 40c; ducks, 25c to 35c; green choice, \$6 to \$6.50; do., good, \$5.50 ducks, 30c to 38c per lb. to \$6; do., medium, \$4.50 to \$5.25;

Dressed Hogs-Fresh killed abatdo., common, \$3,25 to \$4.25; butcher toir stock, \$13.50 to \$14. Maple Syrup-Choice Imp. gal. \$2.25 to \$2.50; dark, \$2; small tins, \$4 to \$5; do., medium, \$3 to \$4; | \$1.75 to \$1.85; choice sugar, 23c per

Flour-First patents, \$6.30 per

bbl., and \$3.15 per 98-lb. bags de-

livered; second patents, \$5.80; strong bakers, \$5; winter wheat, choice, in jute bags, \$5; broken lots. cotton lots, \$5.90. Millfed bran and shorts in box

car lots, \$27.25; shorts, \$30.25. Rolled Oats-Standard garden. \$3.05 per 90 lb. bag.

Potatoes, ex-track, in 90 lb. bulk. N.B. Green Mts., \$1.20 to \$1.35; American No. 1, f.o.b. Montreal, \$6 to \$6.25 per barrel; American No. 2, \$4 to \$4.25 per barrel.

Hay-Baled, per ton, in car lots new crop, No. 2 timothy, \$13; No. 3 timothy, \$14; delivered to Mont-

Parham Briefs.

Parham, Dec. 3 .- No complaints mon ones, \$2.50 to \$3; canners, are heard about water being scarce. Montreal, Dec. 4 .- Oats, Canadian \$1.50; cutters, \$1.75 to \$2.25; com- Some of the hunters from here had the misfortune to lose their hounds. Show me the man you honor-I 3, 52 to 53c; extra No. 1 feed, 50 \$10 to \$11; common, \$4 to \$6; James Emery's sale was well attendgrass, \$2.50 to \$3.25; ewes. \$5 to ded and good prices were realized. \$5.25; lambs, good, \$10 to \$10.50; The ladies of St. James Guild met on common, \$8.15 to \$9.50; good qual- Thursday with Mrs. H. K. Colman at the rectory. Dainty refreshments were served at the close by the hostess S. Wilder and G. Richardson are loading wood at the siding for shipment to Kingston. M. Teal has moved into W. L. Goodfellow's house as Eagle Lake. Mrs. James Davidson, ill for some time, is able to be out again. Mrs. I. C. Hartman and son, Ray, spent a few days last week in Kingston.

Mrs. E. M. Barr and children have returned from visiting her parents. Rev. W. W. and Mrs. Weese. Miss Ella Card is with Mrs. W. D. Birtrim. Mrs. B. Cornwell visited Mrs. C. Hartman recently.

At Oso Station.

Oso Station, Dec. 5 .- Owing to the soft weather, the farmers are busy plowing. Mr. and Mrs. George Daust and daughter Frances, Kingston, spent the week-end at Mrs. William Conboy's. A number of friends from here attended the funeral of Mrs. S. Bourk, at Carleton Place, Mrs. Robert Carr and daughter, Dora, spent one day this week. with Mrs. Joseph Warren. Albert Bourk and son, Clarence, are busy sawing wood in this neighborhood. Miss Aggie Webster has returned to her home here, after visiting her brother, Thomson Webster. Charles Webster is spending some time here. Mr. and Mrs. David Webster and family, epent Saturday evening at John F. Bourks. Miss Lula Conboy has returned to Mountain Grove, after spending the week with her

That which is nearest us touches! at domestic than at imperial trag- either a very young head or a very spicuously effective in it.

41c per lb.; cooking butter, 34c per is purpose.

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Uniform grades-well milled-in Flooring, V. Joint, Novelty Siding and Sheathing. Let us have your inquiries.

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SPLENDID DISPLAY

CHRISTMAS GREETING CARDS The British Whig Publishing Co. Ltd.

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PHONE 243.

The Perils of Neglect

Digestive ailments are frequently neglected. People say "It's only a touch of indigestionit will go away." What begins as simple discomfort is allowed to become a seriouschronic ailment. Never neglect the treatment of digestive derangement. To relieve disorders of stomach, liver, kidneys and bowels, Beecham's Pills act promptly and usually overcome the difficulty. Take

Largest Sale of any Medicine in the World

He who will believe only what he The best way for a man to get short creed.

us most. The passions rise higher can fully comprehend must have out of a lowly position is to be con-Seeing much, suffering much and 39 1-1 to 10 1-1 Fina No. 1. Creamery, solids, 40e per 10., prints. | What men want is not talent-it | A man's worst difficulties begin studying much are the three pillers when he is able to do as he likes. | of learning.