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INDUSTRIAL WEEKLY REVIEW KINGSTON

AN OBLIGATION TO HOME TOWN TO BUY HOME GOODS

Think What Would Happen if Carried to Limit.

Perhaps the best argument for home town buying is contained in the story of the doctor who had just moved to a new field. Shortly after his arrival, he heard from a certain firm in a city some thousand miles away. They wrote: "For some time we have missed your name from its place on our books. We would be delighted to have your orders again placed with us."

Loyalty to Home.

We are all under a heavy obligation to our home town. Loyalty should insist upon the payment of that obligation. Few people are flinty enough to want to crowd out the town stores, especially in the smaller places, where they have been community centres for years.

The Inflation Paradox.

An observation made the other day by Mr. Jones of the Bank of Commerce on his return from Europe, that the country with depreciated currency had certain advantages in being compelled to buy at home or in some nearby country also suffering from inflation, calls attention to a discussion which has been proceeding among economists in Great Britain of late, regarding this strange paradox of adjustment days.

victorious country whose credit still is good is going to suffer all the misery and poverty of broken trade and unemployment.

Sir Alfred Mond expressed much the same view in a debate in parliament earlier in the year, when he stated it to be "the fact which every economist will admit, that the country with an abnormally low exchange is receiving indirectly an enormous subsidy on exports."

Meeting this declaration by citing the large export trade of the United States, where the currency is appreciated, The London Economist says: "The trade of the world seems to be in the hands, now as always not of those countries which have most vigorously debased their currencies, but of those whose organizers and workers will work hardest and most efficiently for the lowest profit and wages."

Canned Goods Flurry.

Although the big canners have stated that they will not announce the price of canned peas until August 1st, the intimation made in these columns about a month ago that higher canned goods could be looked for this fall is being borne out. At that time the withdrawal of price lists led the wholesalers to believe that an upward revision was in sight, and such was the case as far as one independent company at least was concerned.

The Inflation Paradox.

The strengthening of the price for peas had led to quite a little flurry in the canned good market. Wholesalers are trying hard to secure all the spot stocks possible in anticipation of the short pack. Elsewhere in canned goods there is not much change. The strawberry pack is now completed, and, as a result of the lower price of sugar quotations will likely be easier. Prices now being quoted for canned strawberries are \$1.50 per dozen lower than those prevailing last year.

has just finished a survey of both the retail and wholesale sections of the trade reports that stocks at both ends are low. Retail stores seem to be practically bare of stocks; in fact, lower than they have been for years. Wholesalers, he also finds, are also at rock bottom, so he anticipates a good fall business. The price trend is generally downward, but seems to have reached bottom, except in the cases of some erratic commodities such as sugar, which is likely to go still lower.

Ontario Leads in Production of Furs

The census of raw furs for the season 1919-1920, conducted by the Dominion Bureau of Statistics, shows the total value of pelts of fur-bearing animals taken in Canada during that season to be \$21,197,372. To this total Ontario contributed \$6,414,917; Quebec, \$4,587,110; Manitoba, \$3,130,627; Saskatchewan, \$2,338,761; Alberta, \$1,550,009; Northwest Territories, \$1,118,972; British Columbia, \$742,242; Prince Edward Island, \$660,704; Nova Scotia, \$287,990; New Brunswick, \$225,371; and the Yukon Territory, \$140,169.

Muskkrat led as the principal item of revenue with \$5,966,762, being only slightly in advance of beaver with a value of \$5,316,067. Marten returned \$1,759,840 and mink over the million mark with \$1,697,661. Silver fox accounted for \$932,602; fisher, \$859,178; and in order of importance, coyote, white fox, red fox, ermine, skunk, otter, lynx, patch fox, raccoon, timber wolf and black bear.

The most significant feature of the fur industry in the course of the past year has been that of fur marketing, a phase previously seriously neglected and attended with a corresponding commercial loss of some magnitude. All indications point to Canada's ascension in the marketing of furs to that place which her prominence as a producer, both as to quality and quantity, justifies. The initial effort in this endeavor, which was attended with the most gratifying success, was made in the spring of 1920, when the first Canadian fur sale was held at Montreal and more than five million dollars worth of raw skins were disposed of. Buyers were attracted from the United States and the British Isles, France, Russia and Japan, and furs for disposal came from as wide an area including distant Australia. The second sale, this spring, under conditions in which fur prices had suffered a considerable slump, brought in more than two million dollars and evoked the same international interest and response.

Thirty-five secretaries are required to deal with the Pope's correspondence. Silence is the most satisfactory substitute for wisdom.

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