

RIORDON PAPER EARNINGS

BALANCE AVAILABLE FOR COMMON DIVIDENDS 18.91 P.C.

Investments Increased—Completion of Kipawa Plant Strongly Reflected in Balance Sheet Portion of Report.

Gross earnings of the Riordon Pulp & Paper Company, Limited, in the year ended December 31st last, as disclosed in the annual statement of the enterprise just issued, amounted to \$1,810,126, compared with \$1,422,048 in 1918, an increase of \$387,078, or equal to an excess of twenty-five per cent.

After all charges were met, the balance available for application to the common stock was \$351,088, representing earnings on the junior securities at the rate of 18.91 per cent, compared with \$265,583, or 18.14 per cent, in 1918. The higher 1919 showing was made, despite the writing off of \$200,000 as a proportion of the discount on general mortgage bonds which had no counterpart in the 1918 statement.

The regular common dividend disbursements took the usual \$450,000, leaving a balance of \$401,088 to be added to surplus account, compared with \$466,563 in the previous year, which addition brought total surplus up to the substantial level of \$2,591,796, or equal to sixty-three per cent of the company's outstanding common capitalization.

Kipawa Development. The balance sheet section of the report reflects in a striking way the

Privileges!

- to undo cruelty and injustice. —to pluck childhood from the mire. —to restore cast off women and girls. —to shelter wretched and homeless men and women. —to bring cheer to the down-hearted. —to nurse the sick. —to bury the desolate dead. —to preach Christ's forgiveness to prisoners. —to preach in the open-air the good news of Redemption as taught by the Man of Galilee.

THESE are among the cherished privileges that fall to workers in The Salvation Army— 308 Citadels and Institutions in this Territory. —use them!

Grip, Influenza. Hemlin's Wizard Oil a Reliable, Antiseptic Preventive. During influenza epidemics spray the nose and throat several times a day with one part Wizard Oil and two parts water, using an atomizer. If you haven't an atomizer, gargle the throat and snuff the mixture up the nose. This treatment sets up an antiseptic wall of defense against "flu" germs. Chest colds and sore throat lead to grip. Stop them at once with Wizard Oil before they can develop into dangerous influenza. Get it from druggists for 30c. If not satisfied, return the bottle and get your money back. Ever constipated or have sick headache? Just try Wizard Liver Whips, pleasant little pink pills, 30c at druggists. Guaranteed.

The Cash Store. SPECIAL THIS WEEK. 4 lb. tin Marmalade ..... 30c. 2 lb. tin Marmalade ..... 40c. 16 oz. Jar Marmalade ..... 35c. 4 lb. tin Mother's Jam ..... 35c. 4 lb. tin Lily Brand Jam ..... 50c. 16 oz. Jar Lily Brand Jelly 25c. 16 oz. Jar Pineapple Jam ..... 35c. Fresh Garden Seeds in package. Best quality of Dutch sets, Shallots, and Muller's Onions, by quart or pound. The United Grocery COMPANY. Next Standard Bank 138 Princess St. Phone 267.

SPRING TIME IS CLEAN UP TIME —USE— "KLEAN ALL" JAVEL WATER. A great Disinfectant for Toilets and Sinks. Germs cannot live where it is used. Manufactured Specially for WHITENING AND TAKING OUT STAINS FROM WHITE LINEN AND COTTON WITHOUT BOILING. 12c. PER BOTTLE. For sale at all Grocers.

extensive construction work conducted at the Kipawa plant during the year. Active productive operations at that property were begun in December last only, so that little or no return from the substantial outlay in that investment is contained in the 1919 showing of the parent company. Since the end of last year the Kipawa output has exceeded original expectations, however, and by April 1st next, it is anticipated, the new mills will be producing from 100 to 125 tons of bleached pulp, instead of the present lower tonnage of the easy bleached product. The Riordon 1920 exhibit, therefore, should show a decidedly improved position as regards both earnings and working capital. The most outstanding change shown in the balance sheet is an increase of upwards of \$2,000,000 in investments in associated companies which as at December 31st last, stood at \$5,104,876, against \$2,207,818 at the end of the previous year. This increase and a new item of \$1,959,456 under the heading "Loan to Kipawa Company, Limited," resulted in a sharp reduction in actual working capital, so that the decision of the board to issue a further \$1,500,000 common stock, to which preference is made elsewhere on to-day's financial page, would appear to be a natural development in the ambitious policy of extension embarked upon nearly three years ago by the company. Among the Habitable are shown bank loans of \$1,950,000, presumably being directly connected with the loan to the Kipawa subsidiary, but other changes from the position of 1918 are not of significant character, as will be seen from a survey of the balance sheets of the two years which follow.

Table with columns for ASSETS and LIABILITIES for 1919 and 1918. ASSETS: Properties, Investments, Inventories, Kipawa loan, Accounts rec., Cash, Defer. charges. LIABILITIES: Bonds, Pfd. stock, Com. stock, Mortgages, Bank loans, Accounts pay., Acct. Habs., Insur. reserve, Surpluses.

Hun Agent Coming. Alvo von Alvensleben, German financial baron of the Pacific Northwest before the war, and arrested at Fort Douglas, Salt Lake City, since May, 1917, was granted a conditional parole on March 6th, and it is expected he will journey to Vancouver soon to gather together what may remain of the fortune he had invested in mines and timber lands in that region.

Artist Was Honored. Miss Emma Goring of St. Catharines has at the request of the Societe D'Histoire de la Guerre, of Paris, France, forwarded two drawings for posters to be reproduced in color and sold the world over in aid of an organization to reconstruct the devastated homes of the country. Artists all over the world were asked to submit drawings, choosing their own subjects. Miss Goring sketched the Twelve Mile Creek at its junction with the old Welland Canal, and the surrounding scenery.

A Quick Change. Mrs. Bacon—Do you remember the night you proposed marriage to me, Henry? Mr. Bacon—Oh, yes; very well indeed. Mrs. Bacon—I just hung my head and said nothing, didn't I? Mr. Bacon—You did; and that was the last time I ever saw you that way.

With the ratification by the 36th state of the woman suffrage amendment, about 27,000,000 women will be entitled to vote in the United States. In Italy women are excluded from appointment to the diplomatic and consular service and from becoming members of the council of state or of several courts. Richard Greer, K.C., has tendered his resignation as crown attorney for York county after holding the office, which carries about \$7,500 per annum in fees, for nine years. The average income of female cotton operatives in Japan is figured at \$15 per month.

CASTORIA For Infants and Children In Use For Over 30 Years Always bears the Signature of

NEVER HAVE SEEN A DOG OR A CAT

Children in War - Scarred Europe Never Even Hear the Birds Sing.

When you grinned at the six-year-old son of the house romping in the yard with his dog, or watched his small sister carefully dividing her attention between ribbon bows for the house "baby" and the robin on the lawn, did it ever occur to you that somewhere in the world there are little folks of the same age who have never seen a dog nor a cat nor heard a bird sing. Yet, there are some hundreds of thousands of youngsters in war-stricken Europe to-day who are ignorant of the existence of the furred and feathered creatures which help to make a Canadian kiddie's day worth while.

Jewish relief workers who have returned from the Eastern and Central European countries cite the absence of domestic animals and birds to illustrate the desolate barrenness of the countries that were swept again and again by the warring armies for nearly five years. Jacob Baskin, who had charge of a unit for the Joint Distribution Committee, the sole agency disbursing relief funds raised by the Canadian Jewish Relief Committee, the Central Committee for Relief and the Jewish People's Relief Committee, has described the conditions there. "In that bare stretch of country where there are scarcely any trees, no habitations other than the miserable dug-outs in which returned refugees exist,—the 'no man's land' of Poland—we did not see a single cat or dog, and in all the time we were there we never heard a bird sing. Armies have swept bare the country and trampled the ground to the consistency almost of rock, while shell-fire has blasted the countryside. No animal, even domestic animal was left there. So there are children to-day of five or six years of age who have never seen a dog nor a cat and have never heard the singing of a bird!"

DESTITUTE JEWS HAVE NO HOUSES

Six Million Unfortunates Compelled to Use Packing Cases, Cans and Sacks.

Patterning on the block houses that children build, the destitute Jewish refugees of Eastern Europe, whose homes have been destroyed during the war, are trying to solve their housing problem with the packing boxes in which relief supplies have been sent to them, according to reports received by the Canadian Jewish War Relief Committee from relief workers abroad. Not only is every particle of food and clothing used to the utmost advantage in these stricken lands where 6,000,000 Jews are at the point of starvation, but the cans and sacks and wrapping cases in which the food and clothing come are made to do duty as well. There is neither lumber or nails in most of the countries of eastern Europe at present, and the packing boxes are handled as if they were the finest mahogany, when the shipments arrive. Not a nail is allowed to go to waste, when the boxes are taken carefully apart. All over eastern Europe at present men, women, and children, many of them sick with typhus, are living in cellars, in devastated houses, in old freight cars, on roofless platforms, open to the wind, or in fields, unprotected from the elements. The clothing of these destitute Jews, consisting for the most part of the rags that they have worn for the five years of the war, afford them little warmth. For this reason, the packing boxes, which might not be considered particularly luxurious homes at another time, are welcomed as life-savers just now. Boards from them are used to re-build broken houses, and even to make lean-to shelters where no building stood before. Some of the smaller boxes are piled one above the other, like children's blocks, and nailed together, to serve as temporary houses.

MOTHERS PRAY THAT BABIES MIGHT DIE

Suffering Among Jews is So Bad That Death Alone Gives Relief.

Mother's begging for death to relieve their children's suffering, was the most tragic thing seen by Leo Wolfson, New York attorney and journalist, in seven weeks spent in Roumania, Galicia, Bessarabia and Eukovina. Mr. Wolfson, who has just returned to New York, made the trip in order to study political conditions in these countries. "There are one and one-half millions Jews in this section of Eastern Europe who are in immediate want," declared Mr. Wolfson. "In every town I visited, I saw starving, maimed Jews stretching out their hands to passers-by for a piece of bread. "They hardly look like human beings. All one sees are living skeletons, covered with yellow skin. The children are small, worn-out, frightened, little creatures, who just drag themselves aimlessly around. "How they will live through the winter, no one knows. No one can begin to describe this picture of misery and want. But one can get an idea of it, knowing that the mothers are actually praying that death take their children, to relieve their terrible suffering."

Many of the women in Slav wear their finger nails very long and have them tipped with silver. For the first time in the history of the Philippine Islands women recently voted to elect delegates to the territorial convention. The lowest age at which marriage is valid without parents' consent for a female is fourteen in Arizona, Iowa and Texas.

FEW MURDER MYSTERIES.

Eight Unexplained Crimes in Toronto Since 1887.

is Hamilton in danger of losing first place to Toronto in the matter of unsolved police mysteries? Many anxious citizens of Toronto are alarmed at the fact that there are on the police books two recent murders in that city, one unsolved shooting, and the disappearance of a prominent millionaire citizen.

That there is no cause for alarm and little room for criticism of the city and county police in all these mysteries is the claim of prominent city police officials and lawyers. A complete list of unexplained and unsaid murder mysteries in Toronto since the year 1887, shows eight. In every one of them, that element of chance which always enters into the relation of crime versus police, was extraordinary. Against eight mysteries in thirty-three years in a city the size of Toronto, there is to be credited the solution of hundreds of murder cases and crimes of violence.

In two of the murder cases, the names of the suspected murderers are known. The fact that both victims and both suspects are foreigners adds to the problem, for a foreigner has advantages of escape and security owing to the clandestine and secrecy of foreign races. On November 19 last, Joe Camandi was killed by a man who struck him on the head with a shovel in a sandy works. Gio Mastriolini is wanted for this. On September 24 last, Joe Beroldio was shot, and Frank Lombardo, a well-known Toronto Italian, is wanted in this case. The next mystery is about the only real mystery of recent years. On September 25, 1918, the year before, Dio de la Salsandra was shot in the railroad shops at the foot of Spadina avenue. No trace of the murderer has ever been found.

The two chaotic murder mysteries are real mysteries, and have occurred in the country on the outskirts of the city, and therefore come under county police. But both victims were Toronto men who drove out to the outskirts, as it were, to be murdered. The Toronto police assumed some of the burden in both cases.

On November 5 last, John G. Rowland, a chauffeur, was found murdered in his car out at Leaside. On July 26, 1917, two years before, Carmen Lapello or Ross, another chauffeur, was found murdered and wrapped in a blanket beside his car out at Swansea.

These both occurred out in lonely suburbs. The police, either of county or city, could not be expected to do more than search every available source for motives, which they did. These are the types of cases where the police have to deal with unknown or unknowable quantities. The recent addition of several fast motor cars to the city police equipment gives the police a greater show in dealing with these undefined, detached crimes.

Among other old unsolved mysteries in and around Toronto are those concerning Hugh Hassan, found murdered on the Humber in August, 1913; Frank Malatto, murdered, November, 1917; John W. Dick, who was punished by an unknown man on King street in October, 1911, after the Argonaut-Tiger rugby match, who died; and away back, Frank Westwood, shot, 1894; Rachel Ferguson, murdered at the entrance to the Don Jail in 1894; Joseph Priestman, murdered at the Exhibition grounds in 1887, and Jane Speers, the old charwoman, found murdered apparently from motives of robbery, in 1887.

In order to stimulate the migration of women to the British government has offered its demobilized women war workers free transportation overseas.

OVER-ACIDITY of the stomach has upset many a night's rest. If your stomach is acid-disturbed, dissolve two or three KI-MOIDS on the tongue before retiring and enjoy refreshing sleep. The purity and goodness of KI-moids guaranteed by SCOTT & BOWNE, MAKERS OF SCOTT'S EMULSION.

SUITS At Reasonable Prices For Men of All Tastes and Ages—A Large Stock of All Well Made, Dependable Clothes, Presenting Every Variety of Style in Spring's Most Favored Colors. MEN'S SUITS Decided savings, newest models, men to-day are rebelling against paying high prices for custom-made Suits when they cannot see the difference between such Suits and ours. Our prices range from: \$20.50 to \$40.00. TOP SHIRTS in all patterns and sizes. Prices from: \$1.75 to \$2.25. MEN'S BOOTS In black and tan; with or without Neolin soles; long lasts and blucher styles. Prices from: \$5.50 to \$9.00. LADIES' SHOES Ladies' Oxfords in black kid and patent leather; long vamp; high and low heels. Prices from: \$5.50 to \$7.00. BOYS' SUITS Our stock of Boys' Suits comprises special values; smart, new styles; made of grey, brown and tweed mixtures; slash pockets; belt all round; Bloomer Pants with Governor Fasteners. Prices for Saturday from \$7.00 to \$15.00. MEN'S SOCKS in black, tan and grey. Sizes from 9 1/2 to 11. Reg. 75. Saturday 50c. LADIES' WEARING APPAREL Smart styles in Ladies' Suits and Coats that will appeal to the most critical buyers.

Louis Abramson, The Up-to-the-Minute Clothier and Furnisher. 336 Princess St. Special For Saturday. Boiling Pork . . . 25c. per lb. Choice Stewing Veal . . . . . 15c. to 13c. lb. Choice Steak, Pork, Lamb. All kinds of Smoked Hams and Bacon. QUICK'S WESTERN MEAT MARKET 112 CLERGY STREET Phone 3011. It's an easy matter for a judge to issue an order restraining a woman from talking, but what's the use? No, the average man doesn't understand classical music—and he is proud of it. It sometimes happens that faith, hope and charity fill the stage to the exclusion of gratitude.

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