A Subscription to the War Loan Helps End the War

YIELDING PRACTICALLY 5.40%

A. E. AMES & CO. Investment Bankers. Established 1889

THE WAR LOAN

Three years ago Dominion of Canada bonds sold to yield only 4% on the amount invested. It is interesting to know how this loan now issued at 96 would work out

Five Years From Now

when the loan would still have fifteen years to run.

It would sell at 100 to yield 5%

The investor on this basis would have had 5.40% on his money for five years, and could sell, if desired, at a profit of \$40, or \$93.75, or \$152.50 per \$1.000, as the case might be.

We shall be glad to forward your application and look after all your interests free of charge to you.

MONTREAL

Union Bank Building. 63 King W.

TORONTO To avoid delay, the form below may be used.

Cheque payable to "Credit of Minister of Finance" for 10% of the amount applied for should accompany this form.

MESSRS. A. E. AMES & CO., 65 King St. West, Toronto, Canada.

of Canada Loan in accordance with the terms of the Official Prospectus.

Street address (or P.O. Box)..............

Use This Coupon For Subscribing to the War Loan

Your money is safe. Your interest is sure and whenever you need your money you can sell the bonds through us.

Dominion of Canada 5% Twenty-year War Loan S. Roughton,

Kingston I hereby request you to record my subscription for \$. of the Third Canadian War Loan in accordance with the terms of the Official Prospectus, and I hereby engage to pay the instalments as

Name: Mrs.

they shall become due.

Investors subscribing through us have the advantage

of our efficient distributing organization for resale of the bonds. Your application, if entrusted to us, will receive all care free of expense to you.

S. Roughton

Wood, Gundy & Co. Toronto and Montreal

60 Brock Streets

Kingston

The Latest Market Reports

LIVE STOCK MARKETS.

Montreal, March 13. — Butcher milkers, choice, each, \$50 to \$115; cattle—Steers, choice, \$10.25 to springers, \$50 to \$115; sheep, ewes, \$12.50; ewes, \$6.00 to jute bags, \$9.50; strong bakers', in \$10.75; good, \$9.25 to \$9.75; medi-\$10.25 to \$11; bucks and culls, \$9 to \$15.25; hogs.

Ontario flour—Winter, according to sample \$7.50 in bars trark To-\$9.25 to \$10; good, \$7.75 to \$8.75; fed and watered, \$15.40 to \$15.50; canners, \$5.50 to \$6 cwt. Cows, calves, \$6 to \$14. choice, \$8.50 to \$9.25; good, \$6.75 to \$7.40; fair to medium, \$6.25 to \$6.50; canners, \$4.75 to \$5.15. Milk-Chicago, March

Hogs, selects, \$16.25 to \$16.50; | \$9.50 to \$13.25. for long runs runs and \$17.75 to \$16 | Hogs—Receipts. 54,000; market for short runs; sows. \$13.75 to slow, 5c to 10c lower; light, \$14.20 tra No. 1 feed, 71 % to 72 %c; ex- Car lots, per ton, \$8.10 to \$14.50 and stags, \$12.75 to \$13.50 to \$14.85; mixed, \$14.45 to \$14.95; 1 feed, 70 to 71c, nominal, all rail \$9, track Toronto. cwt., all weighed off cars. Calves, milk fed, \$11 to \$13 and to \$14.55; pigs, \$11.25 to \$13.60; American corn-No. 1, \$2.00, feeders, \$6 to \$8 cwt.

Toronto, March 13.—Receipts at \$12.35; lambs, native, \$12.40 to 66c, nominal; No. 3 white, 63 to er markets, and business on the to \$1.05 1/2. Oats—No. 3 white, 55 1/2 60 1/2; standard, 60c to 61c. the Union Stock Yards to-day were \$14.95. 1,041 cattle, 107 calves, 1,488 hogs, 45 sheep. Cattle prices advanced

Export cattle, choice, \$10.55 to higher; shipping steers, \$8.50 to outside.

\$11.50; butcher cattle, choice, \$11.75; butchers, \$7.25 to \$10.75; Peas—No. 2, \$2.50, according to seconds, \$9.60; strong bakers', \$9.50; to \$9.75; winter patents, \$9.15 to \$9.75; winter patents, \$8.50 to \$9.75; winter patents, \$8.50 to \$9.75; winter patents, \$8.75 to \$9.75; winter straights, \$8.75 to \$9.75; to \$9.25; do., common, \$7.50 to \$8; to \$9.00; bulls, \$6.0 to \$9.25; stock- Barley-Malting, \$1.22 to butchers' cows. choice, \$8.50 to ers and feeders, \$6.50 to \$8.00; fresh according to freights outside.

to \$10; feeding steers, \$7.25 \$9.25; stockers, choice, \$6.75 1 \$7.25; do., light, \$5.35 to \$6.75;

heavy, \$14.40 to \$15; rough, \$14.40 delivered en route C.P.R. points. bulk of sales, \$14.70 to \$14.95. Sheep and lambs Receipts. 23, subject to embargo.

25c; small stuff held firm, but hogs Buffalo, March 13.—Cattle—Re-|car lot. \$1.81 to \$1.83; No. 3 do., dian Western, No. 2, 75 1/2c; No. 3. reipts, 2,500 head; market active and \$1,79 to \$1.81, according to freights 73 1/2c; extra No. 1 feed, 73 1/2c. Bar-

ket active; heavy and mixed, \$15.35 to \$15.50; Yorkers, \$15.25 to \$15.35; light Yorkers, \$13.75 to \$15.00; pigs \$13.25 to \$13.50; roughs, \$13.85 to \$14.00; stags, \$11.50 to \$12.50. head; lamb market slow; sheep mar- cording to freights outside.

GRAIN QUOTATIONS.

to \$7.40; fair to medium, \$6.25 to \$6.50; canners, \$4.75 to \$5.15. Milk-ers, \$75 to \$150 and springers, \$65 to \$100 each.

Toronto, March 13.—Manitoba Milfeed—Car lots—Delivered wheat—No. 1 Northern, \$2.02½; do. Montreal freights, bags included—C.W., 61¼c; extro No. 1 feed, 59-No. 2, \$1.99%; do. No. 3, \$1.98%; heaf cattle, \$8.70 to \$12.50; stockers to \$100 each.

Toronto, March 13.—Manitoba Milfeed—Car lots—Delivered Montreal freights, bags included—No. 1 feed, 59-No. 2, \$1.99%; do. No. 3, \$1.98%; heaf cattle, \$8.70 to \$12.50; stockers No. 4 wheat, \$1.82%, on track Bay ports, all rail delivered Montreal to \$2.80.

Toronto, March 13.—Manitoba Milfeed—Car lots—Delivered Montreal freights, bags included—No. 1 feed, 59-No. 2, \$1.99%; do. No. 2, \$1.99%; do. No. 2, \$1.99%; do. No. 3, \$1.98%; heaf cattle, \$8.70 to \$12.50; stockers No. 4 wheat, \$1.82%, on track Bay ports, all rail delivered Montreal to \$2.80.

Toronto, March 13.—Manitoba Milfeed—Car lots—Delivered Montreal freights, bags included—No. 1 feed, 59-No. 2, \$1.99%; do. No. 3, \$1.95%; No. 4, \$1.40%; No. 6, \$1.11%.

Toronto, March 13.—Manitoba Montreal freights, bags included—No. 1 feed, 59-No. 2, \$1.99%; do. No. 2, \$1.99%; do. No. 3, \$1.95%; No. 4, \$1.00%; No. 4, \$1.00%; No. 5, \$1.11%.

Toronto, March 13.—Manitoba Montreal freights, bags included—No. 1 feed, 59-No. 2, \$1.90%; No. 6, \$1.11%.

Toronto, March 13.—Manitoba Montreal freights, bags included—No. 1 feed, 59-No. 2, \$1.90%; No. 6, \$1.11%.

Barley—Malting, \$1.22 to \$1.23, straight rollers, \$8.50 to \$8.80; do. Kansas straights, \$9.50 to \$9.75. according to freights outside. bags, \$4.10 to \$4.25, Rolled oats— Rye Flour—Market steady; fair cording to freights outside.

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WAR LOAN

DOMINION OF CANADA

Issue of \$150,000,000 5% Bonds Maturing 1st March, 1937

Payable at par at Ottawa, Halifax, St John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary, Victoria, and at the Agency of the Bank of Montreal, New York City.

INTEREST PAYABLE HALF-YEARLY, 1st MARCH, 1st SEPTEMBER.

PRINCIPAL AND INTEREST PAYABLE IN GOLD.

ISSUE PRICE 96.

A FULL HALF-YEAR'S INTEREST WILL BE PAID ON 1st SEPTEMBER, 1917.

THE PROCEEDS OF THE LOAN WILL BE USED FOR WAR PURPOSES ONLY.

THE MINISTER OF FINANCE offers herewith, on behalf of the Government, the above-named Bonds for Subscription at 96, payable as follows:-

10 per cent on application; 16th April, 1917;

15th May, 1917; 15th June, 1917.

The total allotment of bonds of this issue will be limited to one hundred and fifty million dollars, exclusive of the amount (if any) paid for by the surrender of bonds as the equivalent of cash under the terms of the War Loan prospectus of 22nd November, 1915.

The instalments may be paid in full on the 16th day of April, 1917, or on any instalment due date thereafter, under discount at the rate of four per cent per annum. All payments are to be made to a chartered bank for the credit of the Minister of Finance. Failure to pay any instalment when due will render previous payments liable to forfeiture and the allotment to cancellation.

Subscriptions, accompanied by a deposit of ten per cent of the amount subscribed, must be forwarded through the medium of a chartered bank. Any branch in Canada of any chartered bank will receive subscriptions and issue provisional receipts.

This loan is authorized under Act of the Parliament of Canada, and both principal and interest will be charge upon the Consolidated Revenue Fund.

Forms of application may be obtained from any branch in Canada of any chartered bank and at the office of any Assistant Receiver General in Canada.

Subscriptions must be for even hundreds of dollars.

In case of partial aflotments the surplus deposit will be applied towards payment of the amount due on the April instalment.

Scrip certificates, non-negotiable or payable to bearer in accordance with the choice of the applicant for registered or bearer bonds, will be issued, after allotment, in exchange for the provisional receipts.

When the scrip certificates have been paid in full and payment endorsed thereon by the bank receiving the money, they may be exchanged for bonds, when prepared, with coupons attached, payable to bearer or registered as to principal, or for fully registered bonds, when prepared, without coupons, in accordance with the application.

Delivery of scrip certificates and of bonds will be made through the chartered banks.

The issue will be exempt from taxes-including any income tax-imposed in pursuance of legislation enacted by the Parliament of Canada.

The bonds with coupons will be issued in denominations of \$100, \$500, \$1,000. Fully registered bonds without coupons will be issued in denominations of \$1,000, \$5,000 or any authorized multiple of \$5,000.

The bonds will be paid at maturity at par at the office of the Minister of Finance and Receiver General at Ottawa, or at the office of the Assistant Receiver General at Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary or Victoria, or at the Agency of the Bank of Montreal, New York City.

The interest on the fully registered bonds will be paid by cheque, which will be remitted by post. Interest on bonds with coupons will be paid on surrender of coupons. Both cheques and coupons, at the option of the holder, will be payable free of exchange at any branch in Canada of any chartered bank, or at the Agency of the Bank of Montreal, New York City.

Subject to the payment of twenty-five cents for each new bond issued, holders of fully registered bonds without coupons will have the right to convert into bonds of the denomination of \$1,000 with coupons, and holders of bonds with coupons will have the right to convert into fully registered bonds of authorized denominations without coupons at any time on application to the Minister of

The books of the loan will be kept at the Department of Finance, Ottawa.

Application will be made in due course for the listing of the issue on the Montreal and Toronto Stock Exchanges.

Recognized bond and stock brokers having offices and carrying on business in Canada will be allowed a commission of three-eighths of one per cent on allotments made in respect of applications bearing their stamp, provided, however, that no commission will be allowed in respect of the amount of any allotment paid for by the surrender of bonds issued under the War Loan prospectus of 22nd November, 1915, or in respect of the amount of any allotment paid for by surrender of five per cent debenture stock maturing 1st October, 1919. No commission will be allowed in respect of applications on forms which have not been printed by the King's Printer.

SUBSCRIPTION LISTS WILL CLOSE ON OR BEFORE THE 23rd OF MARCH, 1917.

DEPARTMENT OF FINANCE, OTTAWA, March 12th, 1917.

20 Year 5% Bonds, maturing March 1st, 193 7. Interest payable half-yearly, March 1st and September 1st. PRINCIPAL AND INTEREST PAYABLE IN GOLD.

Price 96, Yielding 5.40%

Denominations, \$100, \$500, \$1,000.

Applications received and bonds delivered WITHOUT CHARGE FOR SERVICES to subscribers. Authorized by the Finance Department to Receive Applications.

Investment Broker

Howard S. Folger

44 Clarence Street.

Sheep and lambs-Receip4ts, 8,000 Rye-No. 2, \$1.40 to \$1.42, ac- \$38.00. Shorts, \$39.00 to \$40.00

ronto, prompt shipment; \$7.10, bulk northern, \$1.81%; No. 3 northern, Toronto. March 13.—Manitoba seaboard, export grade. Se

Hay-Extra No. 2, per ton, \$13; No. 1 N.W.C., \$2.62%; No. 2 C. Manitoba oats-No. 2 C.W., 73 to mixed, per ton, \$9 to \$11, track To- W., \$2.59 1/2.

track Toronto; No. 3 yellow, \$1.20. Montreal, March 12.-There was 00 %; No. 1 Northern, \$1.90 % to very little demand for grain on spot \$1.94%; No. 2, do., \$1.86% to \$\$1.-000; market weak; wethers, \$11 to Ontario oats-No. 2 white, 64 to to-day owing to the weakness in oth- 94%. Corn-No. 3 yellow, \$1.04% 65c, nominal, according to freights whole was quiet, with no change in to 57c. Flour-Unchanged. Bran prices. Corn-American No. 2 yel- \$33.50 to \$34.50. Ontario wheat-No. 2 winter, per low, \$1.30 to \$1.35. Oats-Cans-40; Winter patents, choice, \$9.25; \$9.40; winter straights, \$8.75 to \$9;

Middlings, \$41.00 to \$42.00. Mouilket steady; lambs, \$12.00 to \$15.25; Manitoba flour-First patents, in lie, \$45.60 to \$50.00. Hay-No. 2. yearlings, \$11.00 to \$13.75; wethers, jute bags, \$10.00; second patents, in per ton, car lots, \$13.50 to \$14.00.

Winnipeg, March 13 .- Wheatto sample, \$7.50, in bags, trark To- No., 1 northern, \$1.84%; No. 2

Minneapolis, March 13 .- Wheat-

New York. \$9.25; do., medium, \$6.50 to \$7; do., enws and springers, market detive Buckwheat \$1.28, nominal, ac- Bhis, \$7.00 to \$7.16; do, bags, 90 to good, \$7.85 to \$8.20; choice to Phs, \$3,35 to \$3.45. Bran, \$36.09 to lancy, \$8.25 to \$8.75.

\$2.32; kiln dried, \$5.55. Barley-Market steady; feeding, ter, 36c to 36 1/2 c. \$1.18 f.o.b. New York.

Wheat-Spot market weak; No. from 23 1/2c to 25 1/2c per 1b., and hard, \$2.06 1/2: No. 1 Northern Du- small cheese sold at 26c to 27c. oba, \$2,23 f.o.b. New York. ellow, \$1.21 c.i.f. New York. ard, 74c to 74 1/2 c.

Chicago. Chicago, March 13 .- Wheat-No. nominal; No. 2 hard. \$1.90 to \$1.93%; No. 3 hard, \$1.87 1/2.

Rye-No. 2, \$1.59 to \$1.59 1/2. Barley-\$1.03 to \$1.32. 11mothy-\$3.75 to \$5.75. Clover-\$12 to \$18. Pork-Nominal. Lard-\$19.02.

Ribs-\$17 to \$17,62. GENERAL TRADE.

Montreal.

white and yellow, \$2.60; coarse, fall creamery, 42 1/2c to 43c; winter creamery, 42c to 42 1/2c; undergrade Rye-Market steady; No. 2 West-creamery, 40c to 41 1/2c; finest dairy ern, \$1.67, c.i.f. New York. butter, 37 1/2c to 38c; fine dairy butbutter, 37 %c to 38c; fine dairy but-Cheese unchanged, prices ranging

luth, \$2.19 1/2; No. 1 Northern-Mani- Eggs easier and active with sales of fresh-gathered stock in a whole-Corn-Spot market easy; No. 2 sale jobbing way at 37c to 38c per

Oats-Spot market easier-stand- | Poultry-Milk-fed cold storage chickens, 25c to 37c per lb.; fowl,

22c to 23c; ducks, 24c; geese, 19c; Corn-No. 2 yellow, \$1.08% to 46c to 47c; do. medium, 40c to 45c;

Toronto, March 13 .- Eggs, newaid, dozen, 45c; butter, choice dalry, to \$1.75%; cash—No. 1 hard, \$2,7 \$1.10%; No. 3 yellow, \$1.07% to spring chickens, dressed, 28c to 32c; 00%; No. 1 Northern, \$1.90% to 11.09%; No. 4 yellow, \$1.06 to ducks, pound, 29c to 30c; fowl, 20c 1.08%.
Oats-No. 3 white, 58% c to 25c; geese, 22c to 23c; turkeys, 20c to 25c; cabbage, per case, Cal's. \$7.50 to \$8; carrots, per hag, \$2 to \$2.25; cauliflowers, per case, \$4 to \$4.50; paranips, per bag. \$2 to \$2.50; turnips, per bag, \$1 to \$1.10; onlons, yellow, per case, \$9.50 to \$10; potatoes, New Brunswick Delawares, per bag. \$3.75; Ontarios, \$3.25 to \$3.50; beets, per bag, \$2 to \$2.25; beans, per bushel, \$5.75 to \$6.

Many a man who isn't quite sure of the Bible has unlimited faith in Montreal, March 13 .- Finest fall the almanac.