1399,057.04

The Toronto General Trusts Corporation

REPORT OF THE PROCEEDINGS OF THE THIRTY-FIFTH ANNUAL GENERAL MEETING

The Thirty-fifth Annual Meeting of the Shareholders of The Toronto General Trusts Corporation was held in the Board Room of the Corporation's Head Office, corner of Bay and Melinda streets, Toronto, on Wednesday, the 7th of February, 1917.

The President, Mr. Featherston Osler, K.C., D.C.L., took the chair, and Mr. W. G. Watson, Assistant General Manager, acted as Secretary of the

Mr. A. D. Langmuir, General Manager, submitted and commented upon the financial statements, showing the operations of the Corporation for the year ended 31st December, 1917.

The report to the Shareholders was then read, as follows:

The Board of Directors have pleasure in submitting the Thirty-fifth Annual Report of the Corporation, together with the Statements of Assets and Liabilities and Profit and Lose for the year ended 31st December, 1916. The net profits for the year, after payment of salaries, advertising, fees and all expenses of management at the Head Office and Branches, and proing for all ascertained or anticipated losses, amount to \$321,382.88, to which sum must be added \$77,674.12, the amount brought forward from the

preceding year, making a total of \$399,057, which your Directors have dealt

To payment of four quarterly dividends at the rate of To amount provided for 1918 Business Profits War Tax (payable in 1917)

The Assets and Liabilities Statement shows that the total assets in the hands of the Corporation amount to \$77,180,513.62, an increase of 55,8 ft,043.52 over the preceding year.

The New Business in the way of Executorships, Administrations, Trusts. Investment Agencies, etc., taken over by the Corporation for the year amounts to \$10,075,979.17.

The Board of Directors have on your behalf made subscriptions to the Canadian Patriotic Fund, the British Red Cross Society and the British Sallors' Relief Funds confirmation of which will be asked for at the Annual Your Directors regret to report the death, which occurred during the ear, of the Hon. J. J. Foy, K.C., one of the charter members of the Board, at the time of his death, Vice-President of the Corporation.

All of which is respectfully submitted,

A. D. LANGMUIR. FEATHERSTON OSLER. nto, January 23rd, 1917.

Assets and Liabilitites Statement for Year Ended

Capital Account—	
Mortgages on Real Estate Government and Municipal Debentures	00 13
Real Estate Office Premises and Safe Deposit Vaults at Toronto and Ottawa Acciust Rents re Offices and Vaults at Toronto and Ottawa Sundry Assets Cash on hand and in Banks	
Guaranteed Account— Mortgages on Real Betate	98,528,626,61 91 72 00
Estates, Trusts and Agencies Mortgages on Real Estate Government and Municipal Debentures Loan Company Debentures Stocks and Honds Loans on Debentures, Stocks and Bonds 1,144,752	60 201 V
Cash on Debentures, Stocks and Bonds. 1,204,478 Sundry Assets Cash on hand and in Banks	50
at Inventory Velue	\$77,596,515.6

roft and Loss Juaranteed Funds for Investment \$3,265,368.35 Trust Funds for Investment or Distribution, \$23,356,969.50

Capital Stock 1,500,00

\$77,186,812.02

Profit and Loss Statement for Year Ended 31st December, 1916

alance brought forward from 21st Door 1915 Less Halance of 1915 Business Profits War Tax. \$ 98,812.60

desions received from Management of Estates,
g as Trustee for Bond Issues; Registrar and
afer Agent, etc.; Interest on Capital and Reil Profits on Guaranteed Funds; Net Rents
Office Buildings, Safe Deposit Vaults, etc., \$819,827.55
Enment expenses, Including Directors and

British Red Cross Society 1,000 British Sallors' Relief Fund 2,50 To Amount provided for 1916 Business Profits War Tax (payable o Amount written off Head Office Building Fo Amount transferred to Reserve Fund AUDITORS' REPORT We, the undersigned, beg to report that we have made a full examination of the books, accounts and vouchers of The Toronto General Trusts Corporation to 31st December, 1916, and find same to be correct and properly set forth in the above statements of Profit and Loss and Assets and Liabilities.

To Quarterly Dividends, Nos. 79, 80, 81 and 82, at the

rate of 10% per annum

We have examined, and find in order, all the mortgages, debentures, bonds and scrip of the Corporation, as well as those negotiated for the Supreme Court of Ontario, and Trusts, Estates and Agencies in the Corporation's hands, and we have checked same with the mortgage and debenture

The Trust investments and funds are kept separate from the Corpora tion's own securities and funds, and all securities are so earmarked in the books of the Corporation as to show the particular Estate, Trust or Guaran-teed Account to which they belong. The Bankers' Balances, after deducting outstanding cheques, agree with

books of the Corporation. All our requirements as Auditors have been complied with.

We have also examined the reports of the Auditors of the Winnipeg.

Ottawa, Saskatoon and Vancouver Branches, and find that they agree with the Head Office books.

R. P. SPENCE, F.C.A. "Can." | Auditors GEO. MACBETH

Toronto, January 22nd, 1917. The President, Mr. Featherston Caler, K.C., D.C.L., in moving the adop

tion of the report, which was seconded by John Hoskin, K.C., Ll.D., D.C.L. addressed the Shareholders as follows: In moving the adoption of the Thirty-fifth Annual Report of the Corporation, which has already been placed in your hands, I do so with some ndence that the shareholders will feel no dimculty in expressing the royal of it, and their satisfaction with the manner in which their Directo have handled the large and varied interests entrusted to their care.

The net proats for the year are shown to be upwards of \$321,000—no very material difference, all things considered, from those shown in the previous year. The disposition of these profits has already been outlined in the Directors' Report, and will be dealt with at greater length by the General Manager.

The past four or five weeks have been fruitful in meetings of banks and other monetary institutions at which the prevalent financial conditions an prospects of the country, and, indeed, one may say, of the world at large, and those of which the existence may be anticipated after 'the war, have been discussed from many points of view. These discussions and the consideration involved are no doubt familiar to you all, and it would serve no purpose were I to add my own reflections on the subject to those of abler heads. I shall, therefore, content myself with briefly referring to some other matters of more immediate interest to the shareholders, as concerned with the work of the Corporation, which are to come before them to-day.

The shareholders will miss the familiar face of our late valued Vice-President, Hon. J. J. Foy, K.C., who was one of the original charter Directors

of the Corporation, and upon whose useful services and influence the Corporaion was always able to rely. Mr. Foy died on the 13th of June, 1916. H

place on the Board as Vice-President was filled by the appointment of Sir John Gibson, K.C.M.G., LL.D.

The Directors, feeling that a Board of twenty Directors is amply sufficient at present to manage the affairs of the Corporation, have passed a By-law, your confirmation of which will be asked for, to reduce the constiution of the Board to that number instead of twenty-one, as provided by the During the year your Directors subscribed for the Corporation towards Patriotic, Red Cross and British Sailors' Relief purposes the sum of in all \$13,500, feeling that their course would meet with the cheerful approval of the shareholders, and your confirmation of their action in this respect will

during the year will also be submitted for your approval shortly.

After the last Annual Meeting steps were taken by your Board; in accordance with existing statutory powers, to establish a Branch in the City of Vancouver, B.C., as it appeared to them that conditions presented a favorable outlook for remunerative business in that Province. The Board has been fortunate in securing the services of an Advisory Board, comprised of such well-known names as A. H. McNeill, Esq., K.C., and Messra, Eric W. Hamber, F. B. Pemberton and R. P. Butchart. The Management has been entrusted to Mr. F. M. Pratt, a former valued and trusted official of the Corporation, and the Directors have every reason to hope that this extension One or two other By-laws of a formal character passed by the Directors

Corporation, and the Directors have every reason to hope that this extension of the work of the Corporation will prove successful.

The work of the Inspection Committee, whose report you have no doubt listened to with interest, is commended to the notice of the shareholders as an important guarantee of the safety of the operations of the Corporation as regards the value and title and existence of their securities, and of the carrying out of the orders of the Board. You will remember how strongly carying out of the orders of the Board. You will remember how strongly the importance of this Committee was insisted upon by the late General Manager, and, as the activities of the Corporation increase and extend, the value of the work of such a Committee becomes increasingly evident.

All wish again to impress upon the shareholderes and the public that the main object of the existence of this Corporation, as, indeed, is implied in its name. Is the eare and management of the business of others, whether as Executors or Administrators of the existence of deceased persons, or as Trustees of Settlements of all kinds, or as Agents for managing the diverse farms which property and interests in it assume in the modern business world. The difference between the ordinary safety of management by a trained and competent staff, devoted to and familiar with this class of business, and that of management by a private individual engaged perhaps in other business than of the Trust, and whose failure may involve the ruin of the Estate, is so plain that it seems needless to insist upon it. Every form of control which the courts exercise in respect of administration by a private person as to accounting, settling campensation, etc., is applied in the case of the Corporate Trustee. It is with satisfaction that the Board points to the great increase of the business of the Corporation in this direction, a fact which indicates that the public are becoming more and more impressed with the advantage of employing the Corporate Trustee.

advantage of employing the Corporate Trustee.

In conclusion, one remark of a more general nature may be permitted We are now far on in the third year of a more appalling war than story, ancient or modern, records. The destruction of life and property is on a scale incommensurate with anything like it in the past. This means on a scale incommensurate with anything like it in the past. This means that the resources of every country affected by the war are likely to be strained to the utmost in providing the means necessary for carrying it on, and for the conduct of the Government at home. It means that everyone should take to heart, and should practise the lesson of economy and thrift, which has been already forcibly urged by those entitled to speak with authority on the subject, and whose words I would, however feebly, re-echo. The President then called upon Mr. Langmuir, the General Manager, to address the shareholders.

The Statements of the Corporation's business for the past year, which have just been submitted to you, and which are set forth in such detail, clearly show the results of the past year's operations, and I sur confident will be accepted by the Shareholders and our clients as satisfactory.

The large volume of new Trust Estate work taken over during the past year amounting to the sum of \$10,075,979.17, comprising 455 Estates, as

The large volume of new Trust Estate work taken over during the past year amounting to the sum of \$10,075,979.17, comprising 455 Estates, as against 349 Estates in 1915, and 367 Estates in 1914, compares most favorably with any previous year's business. Indeed, with the exception of the years 1912 and 1913, it represents the largest amount amumed in any one year in the history of the Corporation.

In connection with new business I am pleased to observe the increase in general Agency work entrusted to the Corporation, indicating, as it does, the desire for one reason or another on the part of many individuals to be relieved of the care and management of at least a portion of their affairs in their lifetime, obtaining thereby strict accounting, a safe depository for their securities, and prompt investment of their surplus funds, all of which is undertaken by the Corporation at a very moderate charge.

The following Summary of Executorships, Trusteeships, Administrations, Guardianships, Asencies, etc., entrusted to the Corporation since its inception in 1882, grouped in ten-year periods (except the last period, which is for five years only), furnishes, I think, conclusive evidence of the growing confidence of the general public in the management of Estates by Corporate Trustees.

Ten years ended 31st March, 1892.

Ten years ended 31st December, 1901. 28,088,895.18

Ten years ended 31st December, 1911. 48,781x198.32

Five years ended 31st December, 1915. 48,781x198.32

Five years ended 31st December, 1915. 48,811,305.54

It will be observed that the new Trust Estate work taken over in 12 is larger in amount than the total volume of business taken over during the first ten-year period; also, that the last five-year period ending 31st December, 1916, shows a greater volume of business than the whole amount received during the previous ten-year period ended December, 1911, facts which justify me in believing that the Corporation has firmly established tself in the confidence of the public. There remains in the hands of the Corporation of this large amount Trust assets as at the end of our financial year of no less a sum than \$64,692,318.60, the greater portion of which is covered by Trust Settlements, and will, therefore, remains with us for an

indefinite number of years.

In the light of these results, I think it can be confidently accepted that and Idaho, and the days of the wild the Corporation may look for a continued and largely increasing business from the public, so long as a high standard of service is maintained at a reasonable cost, which at all times has been the main purpose of the Corporation. The facts that a person desiring to use the services of the Corporation is assured of having a permanent and experienced trustee, with an efficient staff, and that the management and charges are at all times subject to audit and revision by the courts, are a sufficient guarantee of the capable

The demand for loans on farm and city properties has fallen off greatly in the last three years. You will have observed from the statement of message of Mrs. Laura J. Starcher Investments submitted to you that the amount invested in mortgages as at when she took her seat as Mayor 31st December, 1916, shows a reduction in these securities during the year of \$684,988.42, the repayments having exceeded the new loans negotiated

to this extent. The following comparison of Mortgage loans negotiated and repayments ade for the last three years will exemplify the extent of this falling off :-

Mortgage Investments Repayments in Ontario and Northwest. Ontario and Northwest. \$2,473,631.64 \$3,905,138.06 1914 2,521,924.50 2,795,993.94 1915 1,942,336.63 1916

The causes which have brought about these results are mainly attributile to conditions incident to the war, the great failing off in the number of immigrants coming to Canada, the large number of men who have gone overseas on active service, the decline in building operations and the bountiful harvest of 1915, together with the high prices obtained by farmers for their produce in 1916, which has enabled borrowers to largely reduce the amount of their mortgage liabilities,

On the other hand, it will have been observed that our investments Municipal Securities and Government Bonds have been increased to the extent of \$1,364,737.23, at rates of interest which a few years ago would have been considered highly satisfactory for even mortgage loans, the result being that our clients have experienced very little disturbance, if any, in their income. The Corporation's investments in these two classes of securities now amount to the sum of \$30,738,140.84, as compared with \$80,058,392.18 in

1915, or a net increase of \$679,748.81. Interest rates on mortgages have been fairly well maintained during the past year, although latterly, on account of the difficulty in obtaining first-class mortgage applications there has been a tendency towards somewhat lower rates. It is always interesting, from the viewpoint of our clients, what lower rates. It is always interesting, from the viewpoint of their funds they are receiving the highest rate consistent with security, and in this connection am sure it will be satisfactory for them to know that the average rate of

interest return on their Ontario mortgage investments is 6.27%.

The policy of the Corporation with regard to the investment of funds belonging to Ontario Trust Estates has been to confine its investments, except in the case of Guaranteed Funds, to this Province. I am sure this policy will be commended, having regard to the satisfactory rates which are at resent current, the greater permanency of the investment and the more rompt payment of interest which is obtained, rather than seek higher rates in Western Farm mortgages with interest only payable yearly, and where a considerable amount of arrears of interest has to be carried over, not to say anything about the legislative disabilities that are being enacted from time to time in the Western Provinces.

With regard to the collection of interest and income on investments negotiated by the Corporation, we have no arrears on any of the \$6,770,828.25 nvested in Municipal Debentures and Bonds, and 98.34% has been received in respect of the interest charged during 1916, including arrears brought forward from 1915 on the \$16,517,309.79 invested in Ontario Mortgages and

78.38% on the sum of \$7,450,002.90 invested in Western mortgages.

The Net Profits as a result of the year's operations amount to the sug of \$321,382.88, or 9,59% upon the Corporation's paid-up Capital and Reserv Funds, which, added to the balance of \$77,674.12, the amount carried forward from last year, after deducting \$21,138.48 for 1915 Dominion War Tax, leaves \$399,057.00 at the credit of Profit and Loss for distribution. Out of this amount your Directors have declared and paid four quarterly dividends at he rate of Ten per cent. per annum, amounting to \$150,000, carried to eserve Fund \$100,000; have written off Head Office Premises \$25,000; provided for the 1916 Dominion War Tax payable in 1917, \$12,000, and contri-buted \$13,500 towards Patriotic and Red Cross purposes, leaving a balance to be carried forward to the credit of Profit and Loss account of \$98.557.00 It will thus be seen that our Paid-up Capital Reserve Fund and undi

vided profits as at the 31st December, 1916, amount to \$8,448,557.00.

It should be well understood in the matter of the Corporation's earnings that the profits are not entirely derived from Commissions and Compensation received from the management of Estates—there are also the profits from our Guaranteed Investment Funds as well as the interest received from the evestment of our Capital and Reserve Funds, and from other sources of the Corporation's business. The gross profits derived by way of compensation for the care, management and distribution of Estates, Trusts and Agencies, etc., including the collection and disbursement of Income which appear in this Statement, aggregate \$239,109.76, as compared with the sum of the Statement, aggregate \$239,109.76, as compared with the sum of \$247,368.80 in 1915: It will, therefore, be evident to the Shareholders and the public generally how moderate is the compensation awarded us, having regard to the large volume of estate business entrusted to the Corporation.

It will be observed from the Assets and Liabilities Statement which has been placed in your hands that the total assets under the care of the Corration now aggregate \$77,180,513.62, being an increase during the year of 5,311,043,52. It will also be seen from this Statement that of the Asset aprising Estates, Trusts and Agencies \$23,356,900.50 are represented by nvestments made by the Corporation; the balance, \$41,335,418.10, are the riginal assets passed over to us, which are held in conformity with trust eds, wills or other legal documents, under which the Corporation derives its

In the near future careful consideration will require to be given by your Directors to the enlargement of the present offices in Toronto, in order to provide additional space for certain departments, made necessary by the growing requirements of the business of the Corporation. The property owned by the Corporation to the east of the present building has been

etained for that purpe Having regard to existing conditions, I feel, with General Managers of Banks and other Financial Institutions who have already expressed themselves, that the time is opportune to impress upon all Canadians the importserves, that the time is opportune to impress upon all Canadians the importance of exercising economy and thrift, to the end that we shall be able to bear our full share of the burden that devolves upon us in connection with the great world war in which we, with so many other nations, are engaged. We have done well so far in the giving of our treasure to meet the demands for subscriptions to the several war bond issues and the various Patriotic and Red Cross funds. The future, however, is bound to impose still greater de-

national way so greatly, it is to be hoped that no matter to what extent these demands may be made upon us, we should see that they are fully met.

Canadians have surprised the world in the way in which they have produced men, money and equipment to meet the requirements of the Mother Country, and they have also. I believe, surprised themselves as a nation. They have realized more of their capabilities and the possibilities of this wonderful Dominion of ours in the last two years and a half than could perhaps have been learned in a generation under peace conditions. Our achievements during the war are bound when peace comes to reflect to our advantage in all our future undertakings. Undoubtedly we must look forward to meet and provide for greatly increased taxation, the readjustment of labor conditions made necessary by the greatly increased advent of female labor, and higher claims for remuneration than has heretofore been paid to the wage-earning class. earning class.
It is therefore important that these matters should be kept contin

before us, in order that we may not find ourselves unprepared to meet the During the past year seven more members of the staff have been released for active service overseas, bringing up the number of those who have left us for that purpose to thirty. Three of these—Gavin Ince Langmuir, Lawrence S, Shields and E. Raymond Jarvis—have laid down their lives for their

In conclusion I desire to place on record my appreciation of and thanks banks capitalized at \$50 for the loyal and sealous manner in which the members of the staff at the receive on the average Head Office and Branches of the Corporation have discharged their duties only \$1,008 per annum. uring the past year.

The Report was unanimously adopted. It was then moved by Mr. H. J. Wright, second by Mr. E. T. Malone, and resolved, that the following Shareholders be and are hereby appointed Directors for the current year, namely: W. R. Brock, Hamilton Cassels, K.C., I.L.D., Sir William Mortimer Clark, K.C., L.L.D., Hon, Senator W. C. Edwards, Brig.-General the Hos. Sir John M. Gibson, K.C.M.G., L.L.D., Arthur C. Hardy, John Hoskin, K.C., L.L.D., Lieut.-Col. R. W. Leonard, Thomas Long, J. Bruce Macdonald, Hon, Sir D. H. McMillan, K.C.M.G., W. D. Matthews, Hon, Peter McLaren, Lieut.-Col. John F. Michie, Sir Edmund Osler, M.P., Featherston Osler, K.C., D.C.L., J. G. Scott, K.C., Sir Edmund Walker, C.V.O., L.L.D., E. C. Whitney, Weilington Francis, K.C.

At a subsequent meeting of the Directors the following officers were slected:—President, Featherston Osler, K.C., D.C.L.: Vice-Presidents, Hamilton Cassels, K.C., LL.D., and Brig.-General the Hon, Sir John M.

"It is a long way from the early steamboot days when Umatilla, Oregon, was the distributing point for Inclans and cowboys, to the so-calle 'petticoat government,' but we are here nevertheless, so let us all pull together for the improvement o what is left of the once famous o

A TOWN THAT WOMEN RUN

Council and Officials of Oregon Place

All of Gentle Sex.

Such was the closing and pictur esque statement in the inagural of Umatilla, Ore., together with four women elected to the Council, a well as to the offices of City Record er and City Treasurer. The new office-holders are: Mrs. Laura Starcher, Mayor; Mrs. Lola Merrick Treasurer; Mrs. Bertha Cherry, Reorder; Mrs. Stella Paulu, Mrs. Gladys Spinning, Mrs. Anna Means and Mrs. Chauncey Brownell, Council, Mr. Brownell and Mr. Stevet are the two hold-overs on the Council, Mrs. Starcher defeated her husband for re-election as Mayor.

At the first meeting following organization the Council ordered the installation of 16 new street lamps The women also ordered a cleaning of the City Hall, and proposed repairs on it. They adopted a resolution to be sent to the Governor placing Utmatilla in line with other Eastern Oregon towns to work for the route of the Columbia highway east of the Dalles. A bill bearing on the highway is now pending in the Leg-

OTTAWA TRACTION'S GAIN

Net Earnings of \$484,564, an Increase of \$100,789.

Ottawa, Feb. 12 .- The report presented at the annual general meeting of the Ottawa Traction Company, showed gross earnings for 1916 \$1, 154,912, and net earnings \$484,564, being an increase over the previous year of \$100,789. Dividends of 15 per cent, for the year were paid. The total number of passengers carried was 27,033,778, an increase over the previous year of 2,671,911 A. J. Dawes, Montreal, was elected director in place of the late Redmond Quain, Ottawa. The board of directors are: T. Ahearn, president Warren Y. Soper, vice-president; Thomas Workman, James D. Fraser T. F. Ahearn, Elbert N. Soper, Col. George P. Murphy, J. F. Smellie and A. J. Dawes.

International Paper Melon New York, Feb. 12 .-- The plan announced for the liquidation of the International Paper Company's back dividends indicated that the rumor eard last August had a basis of ruth. Wall Street heard at that time that a proposal was being con sidered by the management to fun the accumulated dividends. President Dodge denied that such a plan was under advisement, and events showed that means were sought to retire the dividends without making any additional fixed charge upon earnings. For owners of the preferred, who have kept their holding for years with only a meagre return the plan, if carried out, will come in the nature of a "melon-cutting."

St. John Rallway Change, St. John, Feb. 12 -- It is announced that the directors of the St. John Railway have recommended that the property be sold to a local corporation to be known as the New Bruns wick Investment Company, which has been formed to take it over. The purchase price is \$1,300,000 and an additional \$100 a share for each share transferred. The sharenolders will thus get a net price of

Toronto Street Railway Report. Toronto, Feb. 12 .- At the annual meeting of the Toronto Street Railway the following report will be

Gross earning, 1916, \$5,973,161, as compared with \$5,694.736, in 1915. Net earnings \$1,340,794. Total dividends, \$958,882, leaving a surplus of \$381,968.

Bank President's Salaries, New York, Feb. 12 .- John Skelton Williams, the comptroller of the currency, has figured out that Na ional banks with a capital of \$5. 000,080 or over pay their president an average salary of \$44,400 per annum. Presidents of Natio banks capitalized at \$50,000 or les receive on the average a salary of

Standard Oil Dividend New York, Feb. 12 .- Standard Oil Co., of New York will probably declare a 33 1-3 per cent, stock divi dend in the near future.

Inculcating Good Manners.

London Opinion. A London man just back from the States says that a little girl on the train to Pittsburgh was chewing gum Not only that, but she insisted on pulling it out in long strings and letting it fall back into her mout

"Mabel!" said her mother in horrified whisper, "Mabel, don't do that. Chew your gum like a little



make the rubber softer and more

A General Banking Business conducted, offering special facilities in the handling of business

The German standard of light concrete mixer has been mounted on a wheelbarrow that can be moved about by one man.

A form of parachuta has been invented to enable persons to escape the places in front in which can be interested to enable persons to escape a new rack for toothbrushes has power of an automobile to operate five has been invented, operated by the steam supplied to a tank from machinery by friction of the places in front in which can be interested.

Recent government figures show baker has invented a bread made of the steam supplied to a tank from any convenient power plant.

For feeding horses a German baker has invented a bread made of the steam supplied to a tank from any convenient power plant.

Recent government in every 1,000

ocked has been patented by a Saint posed while a plane or organ is Bronze hose in which there is no for future copying,
rubber, canvas nor leather, has been a complete photographic developinvented in Great Britain for handing outfit perfected by United States

his inventor has received a alcohol is vaporised by air pressure tape applies.

Or a stamping tool to mark and burned in an incandescent man— For use on shallow streams a new A tool that unrolls a roll of wall burned in an incandescent man— For use on shallow streams a new A tool that unrolls a roll of wall burned in an incandescent man— For use on shallow streams a new A tool that unrolls a roll of wall burned in an incandescent man—

played is recorded on a wax ribbon

course apparatus from high buildings in case of fire.

shampooing has

An electric smolter has been installed in Newfoundland for producat supports a lng high-grade copper from local
or for dogs and ores.

places in front in which can be inserted cards showing the names of car's driving wheels.

Recent government figures show
the owners of the brushes.

A new farming implement picks that only one person in every 1,000
up alfalfa as it is left by a mower in Denmark is unable to read and

French boat that is driven by an aer- paper and spreads it with paste as proportion of her available water

scope, and in the latter case it will power as the world's coal suppl examine objects several yards away in 1909. An Iowa inventor has patented a A coasting sleigh for use on Swiss liquid to be poured into automobile sountains is equipped with both run-tires to dissolve the sulphur and as well as close to it.

ners and wheels, either of which may

reated to make it digestible.

ed with water in Egypt has figured that it wou