

**New
War
Loan
Bonds
To
Yield
5.30%**

Safer Than Any Mortgage

Exempt From All Taxes.

Subscriptions Received by

J. K. Carroll Agency

56 Brock Street
Phone 68 or 874.

**WAR LOAN
DOMINION OF CANADA**

Issue of \$100,000,000 5% Bonds Maturing 1st October, 1931.

PAYABLE AT PAR AT
OTTAWA, HALIFAX, ST. JOHN, CHARLOTTETOWN, MONTREAL, TORONTO, WINNIPEG,
REGINA, CALGARY, VICTORIA.

INTEREST PAYABLE HALF-YEARLY, 1st APRIL, 1st OCTOBER.
PRINCIPAL AND INTEREST PAYABLE IN GOLD.

ISSUE PRICE 97½

A FULL HALF-YEAR'S INTEREST WILL BE PAID ON 1st APRIL, 1917.
THE PROCEEDS OF THE LOAN WILL BE USED FOR WAR PURPOSES ONLY.

THE MINISTER OF FINANCE offers herewith, on behalf of the Government, the above named Bonds for subscription at 97½, payable as follows:—

- 10 per cent on application;
- 30 " " 16th October, 1916;
- 30 " " 15th November, 1916;
- 27½ " " 15th December, 1916.

The total allotment of bonds of this issue will be limited to one hundred million dollars exclusive of the amount (if any) paid for by the surrender of bonds as the equivalent of cash under the terms of the War Loan prospectus of 22nd November, 1915.

The instalments may be paid in full on the 16th day of October, 1916, or on any instalment due date thereafter, under discount at the rate of four per cent per annum. All payments are to be made to a chartered bank for the credit of the Minister of Finance. Failure to pay any instalment when due will render previous payments liable to forfeiture and the allotment to cancellation.

Subscriptions, accompanied by a deposit of ten per cent of the amount subscribed, must be forwarded through the medium of a chartered bank. Any branch in Canada of any chartered bank will receive subscriptions and issue provisional receipts.

This loan is authorized under Act of the Parliament of Canada, and both principal and interest will be a charge upon the Consolidated Revenue Fund.

Forms of application may be obtained from any branch in Canada of any chartered bank and at the office of any Assistant Receiver General in Canada.

Subscriptions must be for even hundreds of dollars.

In case of partial allotments the surplus deposit will be applied towards payment of the amount due on the October instalment.

Scrip certificates, non-negotiable or payable to bearer in accordance with the choice of the applicant for registered or bearer bonds, will be issued, after allotment, in exchange for the provisional receipts.

When the scrip certificates have been paid in full and payment endorsed thereon by the bank receiving the money, they may be exchanged for bonds, when prepared, with coupons attached, payable to bearer or registered as

to principal, or for fully registered bonds, when prepared, without coupons, in accordance with the application.

Delivery of scrip certificates and of bonds will be made through the chartered banks.

The issue will be exempt from taxes—including any income tax—imposed in pursuance of legislation enacted by the Parliament of Canada.

The bonds with coupons will be issued in denominations of \$100, \$500, \$1,000. Fully registered bonds without coupons will be issued in denominations of \$1,000, \$5,000 or any authorized multiple of \$5,000.

The bonds will be paid at maturity at par at the office of the Minister of Finance and Receiver General at Ottawa, or at the office of the Assistant Receiver General at Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary, or Victoria.

The interest on the fully registered bonds will be paid by cheque, which will be remitted by post. Interest on bonds with coupons will be paid on surrender of coupons. Both cheques and coupons will be payable free of exchange at any branch in Canada of any chartered bank.

Subject to the payment of twenty-five cents for each new bond issued, holders of fully registered bonds without coupons will have the right to convert into bonds of the denomination of \$1,000 with coupons, and holders of bonds with coupons will have the right to convert into fully registered bonds of authorized denominations without coupons at any time on application to the Minister of Finance.

The books of the loan will be kept at the Department of Finance, Ottawa.

Application will be made in due course for the listing of the issue on the Montreal and Toronto Stock Exchanges.

Recognized bond and stock brokers will be allowed a commission of one-quarter of one per cent on allotments made in respect of applications bearing their stamp, provided, however, that no commission will be allowed in respect of the amount of any allotment paid for by the surrender of bonds issued under the War Loan prospectus of 22nd November, 1915. No commission will be allowed in respect of applications on forms which have not been printed by the King's Printer.

Subscription Lists will close on or before 23rd September, 1916.

DEPARTMENT OF FINANCE, OTTAWA, September 12th, 1916.

Subscriptions for Yielding practically 5.1-3%
**WAR LOAN
DOMINION OF CANADA**

As with the previous Loan, we predict a great success for this issue. During this period of stress our Government needs our help and counts upon our patriotism. But a chance is given investors of placing their money in securities of the highest grade, upon terms the liberality of which will, perhaps, not be fully realized until the return of normal times.

If this Loan were issued to yield 4½% instead of about 5.1-3%, the price would be 105.41 instead of 97.50. A 4% yield, (the basis on which Dominion Government bonds sold so recently as 1914) would mean a price of 111 for the present issue.

We will forward your application, procure your allotment and render other services free of charge to you. To ensure allotment application should be made at once

A. E. AMES & CO.
53 King Street West - Toronto, Canada
Investment Bankers Established 1889

**Dominion of Canada
WAR LOAN**

15 Year 5% Bonds Maturing 1931.
Price 97.50 Yielding

5.30%

Denominations \$100, \$500, \$1,000.
Applications received and Bonds delivered to subscribers WITHOUT CHARGE.

AUTHORIZED BY THE FINANCE DEPARTMENT OF THE DOMINION OF CANADA TO RECEIVE SUBSCRIPTIONS.

Howard S. Folger
Broker - - - 44 Clarence St.

He Fights Who Pays!

Have you yet subscribed to Canada's Second War Loan? If not, do so to-day. By lending now you help your country in the hour of need. Timely assistance is double valuable. Participation on the remarkably attractive terms offered makes duty a privilege. Turn your Dollars into Soldiers. One hundred and upwards buys a bond.

You get 5.30% per Annum

on a direct obligation of the Dominion of Canada. Your capital is absolutely safe, readily realized if needed, and prompt payment of half-yearly interest is a certainty.

Subscribe through us by 'Phone or Wire, or use this Form

Dominion of Canada 5% War Loan
Wood, Gundy & Company,
Toronto

I hereby request you to record my subscription for \$ _____ of the Second Dominion War Loan in accordance with the terms of the Official Prospectus, and I hereby engage to pay the instalments as they shall become due.

Name _____
(State whether Mr., Mrs. or Miss)

Address _____

To subscribe through us, is to insure your application receiving all care. Our efficient distributing organization is also at your disposal for resale of your bonds.

Wood, Gundy & Co.

S. Roughton,
60 Brock Street
Kingston and District

Canadian Pacific Railway Building
Telephone Main 7437
Toronto

FINANCIAL NEWS

International Paper Co., Able To Pay Floating Debt.

Boston, Sept. 14.—It is understood that earnings of International Paper have been running so strong for the past four months that the company has finally wiped out the last of its floating debt. On January 1st of this year International Paper owed the banks \$3,400,000. A year before that the company owed \$5,450,000. In less than twenty months, therefore, there has been a reduction in capital liabilities of \$5,500,000.

Russian Copper Order.

New York, Sept. 14.—Russia is again in the market for 10,000,000 pounds of copper for shipment as soon as deliveries can be made. It is confidently expected that this transaction, which comes through British agents, will be closed before the end of the week at 25 cents a pound. This business, in conjunction with contracts being placed for domestic and foreign account, is expected to result in the elimination of all November metal from the market, and a large portion of December delivery.

Included as Collateral.

New York, Sept. 14.—The list of Canadian and South American securities held under the \$250,000,000 loan to Great Britain, as announced by J. P. Morgan & Co., includes 19 Canadian securities, 20 Argentine Government securities and 11 Chilean Government issues. In the Canadian group there are nine Dominion bond issues, five Canadian Northern stock bond issues, four Canadian Pacific debenture stock and note issues and one Grand Trunk bond issue. All of the securities included as collateral are guaranteed by the respective governments.

Chocolate Merger.

New York, Sept. 14.—A company called the Chocolate Refiners, Inc., has been organized to engage in manufacturing "all of the products of the cocoa bean." It is taking over all of the real estate, machinery and equipment located at Mansfield, Mass., owned by Walter M. Lowney Company, and also the machinery and equipment for manufacturing chocolate coatings and cocoa owned by the United Drug Company. The Lowney Company and the United Drug Company own all the capital stock of the new company.

Power Bonds Sold.

New York, Sept. 14.—The Laurentide Power Co., Limited, of Grand

Mere, Quebec, has sold to Alfred and Co., of New York; Stone & Webster, and Chase and Co., of Boston, and McDougal and Cowans, of Montreal the unsold and unissued balance of about one-third of the issue of the \$7,500,000 first mortgage 5 per cent. sinking fund bonds, due in 1946.

**Dominion of Canada
War Loan**

Write or Telegraph for Prospectus
Careful attention given to all subscriptions without charge

Harris Forbes & Co
Incorporated
Successors to N. W. Harris & Co Inc
157 St James St Montreal

DOMINION OF CANADA NEW WAR LOAN

These Bonds rank the highest of any Canadian investment. Will yield about 5.1-3%, and free from income taxes.

Your subscription for the above loan, whether large or small, will have our personal attention, and we shall be pleased to attend to all details, including final delivery of the Bonds free of any charge.

J. O. Hutton,
Telephone No. 703.

18 Market Street
Kingston, Ontario

**PHILOSOPHER WANTS
SLEEP FOR COMFORT**
Would Retire Friday, Get Up Monday — Households Spoil Plan.

A philosopher in London Opinion has views on warm weather comfort

and happiness. His view of happiness, or rather of comfort, is to retire to rest on a Friday night and get up on Monday afternoon. He regards this idea as restful and economical, but finds that the household government prevents putting it in practice.

"Stoth," he says, "we are told in the copy book is vicious and a moralist has declared that what maintains one vice could bring up two children. I don't want to bring up two children," declares this lazy philosopher, "but it is pleasant to maintain one vice. Nearly all the worries of life arise from the initiative faculty. If such cases suddenly developed a taste for breaking coal with a hammer the assistants in drapery shops would immediately want to do the same—not because they enjoyed breaking coal with