

FINANCIAL MATTERS

PENMANS' PROFITS INCREASED 147 PER CENT.

In Record-Breaking Year Company Earned Dividend More Than 6 1-2 Times.

Montreal, March 10.—A new high record in earnings was reported by Penmans, Limited, in the financial statement submitted to shareholders at the annual meeting.

Standard Reliance Mortgage Corporation.

The annual meeting of the Standard Reliance Mortgage Corporation was held at the offices of the company, 82-83 King street east, Toronto, on Monday, March 6th.

U. S. Rubber Co.'s Year.

New York, March 10.—The United States Rubber Company reports sales for 1915 amounting to \$62,861,915, against \$52,678,842 the year before.

New Mining Exchange.

Winnipeg, Man., March 10.—A mining exchange has been organized in Winnipeg, primarily to deal in the shares of gold mines at Rice Lake and along the eastern shore of Lake Winnipeg.

Signs of the Times.

New York, March 10.—The American Woolen Company reported profits for the past year of over \$5,000,000, as compared with less than \$3,000,000 in 1914, and with a deficit in 1913.

Gold Mine Changes Hands.

New York, March 10.—A syndicate of eastern capitalists has bought from Mrs. Hetty Green the "Old Eureka" gold mine at Sutter Creek.

Will Pay Dividends.

London, March 10.—The Manchester Ship Canal Company of England, for the first time in its history, will pay dividends on both its preference and ordinary stock.

February Fire Losses.

Toronto, March 10.—The Monetary Times estimate of Canada's fire loss during February amounted to \$3,275,500, compared with January loss of \$1,649,217, and \$1,019,556 for the corresponding period of last year.

Largest on Record.

New York, March 10.—The Financial Chronicle in its annual estimate of the world's gold production, places the figures at approximately 23,063,673 ounces, valued at \$476,767,636, a new high record.

IRON DUKE'S ROMANCE

ONE GIRL RECEIVED 390 LETTERS FROM GREAT SOLDIER

For Years a Miss Jenkins Carried on a Voluminous Correspondence With the Duke of Wellington—She Was Almost Fanatically Religious and Sought to Save the Warrior From a Sinful Life.

R. W. H. FITCHETT tells a most curious and interesting story in the January Cornhill Magazine with regard to a beautiful young girl who for years carried on a lengthy correspondence with the Duke of Wellington on religious matters.

Commercial Notes.

The American Coal Products Company reported earnings of about 21 1-2 per cent. on its common stock last year.

Profits of the F. N. Burt Co. in 1915 were \$222,267, an increase of about \$10,000, and the best showing yet made by the company.

The Frost Steel and Wire Company, with a capital of six million dollars, heads this week's list of Company incorporations.

The municipal bond sales in Canada for February, as compiled by The Monetary Times, amounted to \$2,488,351, compared with \$2,971,185 for January and \$3,047,011 for the corresponding period of last year.

Little Willie became slightly indisposed and when the family doctor was called he prescribed some medicine in powder form.

Because it would have involved too great expenditure to modernize them, the steamers Pilgrim and Puritan, familiar to a generation of travellers between New York and Boston, are to be sent to the scrap heap.

The principal part of every man should be principle.

HUMOR IN TRAGEDY.

Tree's Literary Friend Experienced a Change of Heart.

In a recent address at Birmingham Sir Herbert Tree, the eminent actor, related the following personal recollection:

"I had," he said, "constantly relieved the importunities of one who claimed to be a literary man on the grounds, I subsequently discovered, that he addressed envelopes for an advertising firm. His constant plea with me was that he wanted to get a glass eye out of pawn. I received a letter couched in these terms: 'Sir,—Unless I receive 10 shillings this evening by 10 o'clock my body will be floating down the Thames. On your head be it! I will call at the stage door.'"

"I told my secretary that he had better send out the 10 shillings. At the end of the evening I thought of my friend.

"Did you send out the money to that despicable scoundrel? I asked. 'No,' replied my secretary, 'I did not.' 'I felt myself guilty of manslaughter at the least and was much relieved on leaving the stage door to find the importunate literary man outside.

"Good evening, my friend," I said in cynical revulsion. 'I thought you were in the Thames.' 'Don't be flippant, sir!' he said. 'I did mean to submerge myself, but on gazing on the dark river my better feelings conquered, and I've come back—for about 10 shillings!'"

A Certain Text.

The pleader in criminal cases has some strange experiences," says Sir J. H. A. Macdonald, the late Lord Justice-Clerk, in "Life Jottings," and remarks how in the case of a murder, brutal in its character, anger at the clearest evidence that the perpetrator was insane.

"I once defended a case," he says, "and a majority of the jury not only convicted, but added a rider affirming that the prisoner was sane. The doctor sent to see him was satisfied of that, and the sentence was not carried out. A crucial test applied was that while one of them put his finger lightly on the pulse, the other suddenly said, 'By the by, Miller, when is it you are to be hanged?'"

Not So Much of a Joke.

The late Linley Sambourne, the famous Punch cartoonist, began life in an engineering works. When a young man he was always fond of playing practical jokes, and a French draftsman employed at the engineering works often became the butt of his humor.

INCAPABILITY OR FRAUD.

The testimony of Col. J. Wesley Allison may clear up the mystery that at present shrouds the customs office at Morrisburg in the matter of the importation of machine guns from the United States in September, 1914, but it cannot extenuate the carelessness, or worse, with which the Customs Collector of Morrisburg does his work.

Col. Allison purchased machine guns on the other side for Captain Sifton's battery and had them consigned to himself at Morrisburg. Collector Drew of that port informed the Public Accounts Committee on oath that he had received instructions from Ottawa to admit free and without entry "supplies and materials" so consigned.

These instructions came to him through Inspector R. B. McDougall, who brought him a letter of introduction, and then told him by word of mouth to let through cases of imports for the Sifton battery, this being the only description given him.

The Inspector testified that he mentioned only Captain Sifton as being entitled to exemption from payment of duty on the goods, but "cases" to a suspicious number made it appear certain that goods connected with machine guns were finding their way through this conveniently open entrance.

There need be no doubt that Commissioner McDougall of the Customs Department at Ottawa issued only a letter of introduction for Inspector McDougall to present to the Collector. The instructions, as specified by the Inspector, differed materially from the same instructions as understood by the Collector. The effect of this confusion, or worse, was to make it easy for private individuals to defraud the Customs Department, and this may have been done to a considerable extent.

Disguise Tanks At Saloniki.

The day after the first German aeroplanes came over Saloniki the Standard Oil Company began the work of disguising its tanks, knowing quite well that these tanks would be an inevitable object of attack.

Painters got busy, and in a very short time the hitherto unsightly tanks were disguised in such a way that they looked like clumps of trees, pretty farm houses, and other innocent objects calculated to allay the suspicions of a man 10,000 feet up in the sky.

Brain storms, as a rule, denote the scarcity of brains.

We all have much to do in causing our own troubles.

Grand Prize, Panama-Pacific Exposition, San Francisco, 1915 Grand Prize, Panama-California Exposition, San Diego, 1915 DRINK BAKER'S COCOA For its Delicious Flavor, its Excellent Quality and its High Food Value. ALL OF OUR PRODUCTS SOLD IN CANADA ARE MADE IN CANADA WALTER BAKER & CO. LIMITED MONTREAL, CANADA Established 1780 DORCHESTER, MASS.

Studebaker Representing the supreme effort of the GREAT Studebaker factories at Walkerville, the GREAT resources of the Studebaker Corporation and the long years of Studebaker's successful manufacturing experience, these new SERIES 17 Studebakers are the biggest values that Canada has ever seen. In POWER, the new Studebakers are absolutely without rivals at such prices. No other 7-passenger, 4-cylinder car on the market offers FORTY Horse Power at any such price as \$1225. And no other FIFTY Horse Power SIX is priced as low as \$1450. Made in Canada

NEW YORK FRUIT STORE SUNKIST ORANGES 20c, 30c, 40c and 50c a dozen TOMATOES 20c a lb. BANANAS 15c and 20c a dozen LEMONS 20c a dozen NORTHERN SP. APPLES 20c a dozen ORANGES FOR MARMALADE 20c a dozen BITTER ORANGES 20c a dozen GRAPE FRUIT 3, 4 and 5 for 25c Fruit Delivered to All Parts of the City. 314 PRINCESS STREET. Phone 1405

Allen's Cough Balsam The old, reliable remedy for Deep seated Coughs Bronchitis Croup Contains no harmful drugs 25¢-50¢ and 100 bottles.

No Epidemic or Disease has ever been traced to Pasteurized Milk All our Milk is thoroughly pasteurized and sold in Sealed Bottles. Phone 845 :: Price's

Cook's Cotton Root Compound A safe, reliable regulating medicine. Sold in three doses of strength—No. 1, \$1; No. 2, \$1; No. 3, \$2 per box. Sold by all druggists, or sent prepaid on receipt of price. Free pamphlet. Address THE COOK'S MEDICINE CO. 1000 ST. GEORGE ST., (Formerly Weston)

ESTABLISHED OVER 41 YEARS THE STANDARD BANK OF CANADA STATEMENT OF AFFAIRS ON 31st JANUARY, 1916, Condensed from Government Report: LIABILITIES Notes in Circulation \$ 3,271,743.00 Deposits 43,899,856.77 Due to Banks 269,562.30 Dividend payable 1st Feb. 1916 97,500.00 Capital Paid up 3,000,000.00 Reserve Fund and undivided profits 4,961,646.99 Acceptances and Letters of Credit 22,598.15 RESOURCES Cash on hand \$ 9,201,431.93 Deposit in Central Gold Reserve 500,000.00 Due to Banks 4,151,715.36 British, Dominion and Provincial Government and other deposits 3,156,429.24 Loans on call in Canada 2,325,242.74 Loans and Discounts 18,416,219.27 Deposit with Government 33,942,515.54 Circulation Fund 150,000.00 Bank Premises (Prepaid) 1,171,248.74 Other Assets 120,519.60 Acceptances per contra. 22,598.15 \$53,822,121.11

THE NORTHERN LIFE ASSURANCE CO. OF CANADA Held its Nineteenth Annual Meeting on 14th February, 1916. The following points should be noted: Assets at 31 Dec., 1915 \$2,531,028 Increase for year 235,891 Income for 1915 513,935 Surplus at 31 Dec., 1915 139,344 Increase for year 43,192 Policies Issued and Revived, 1915 2,008,210 Insurance in Force 31 Dec., 1915 \$10,401,232 Amount paid for Death Claims, including war losses, was 56 per cent. of the expected mortality. The average rate of interest earned was 6.91 per cent. The Company is increasing its Agency Force and is prepared to offer advantageous terms to whole or part time agents. HEAD OFFICE: LONDON, ONT.

GIN PILLS FOR THE KIDNEYS Stop Backaches Don't complain about pains in your back when the remedy lies right to hand. Gin Pills stop backaches, and they do it in an easy natural way by going right to the root of the trouble. Gin Pills act on the kidneys and the bladder. They soothe and heal the inflamed organs, which are causing the suffering. Neglect your kidneys and swollen hands and feet, wrists and ankles are likely to follow. A dose of Gin Pills in time saves a world of pain. You will realize their value when you read what Mrs. J. P. T. Wedge, of Summerside, P.E.I., writes: 'Gin Pills are the greatest of all Kidney remedies and a medicine which is at present doing me a world of good. They are worth their weight in gold to any sufferer.' Get GIN PILLS today at your dealer's. 50c a box, or 6 boxes for \$2.50. Trial treated FREE if you write National Drug & Chemical Co. of Canada, Limited, Toronto

Left it to the Chaplain. 'Very touching at times,' says Dean Weldon in his Reminiscences, 'is the simple confidence of the soldiers in the chaplain as their friend and their guide. One of the chaplains whom I knew well related to me the following story. There came to him a Tommy, who said that he wanted to be married. The chaplain congratulated him, and asked him when he would like the marriage to take place. The soldier answered, 'I leave that to you, sir.' The chaplain was a little taken aback, but he ventured to ask further who the soldier's fiancée might be, and again the reply was, 'I leave that to you, sir.' Fuller trust hath no man than this.

Authority often leads one to the door of abuse. A mouth full of words may not mean knowledge. Popularity may bring about the swelled head.