FINANCIAL

PENMANS PROFITS INCREASED a new high record. This represents 147 PER CENT.

In Record-Breaking Year Company and a gain of 497,976 ounces, or \$10,-Earned Dividend More Than 6 1-2 294,061, over 1912, the previous high

Montreal, March 10 .- A new high the year ended December 31st last 201,936, or 24 per cent,, and net pro- of \$18,346,368. fits available for dividends \$643,148, an increase of \$382,833, or 147 per cent., as compared with 1914.

Standard Reliance Mortgage Corpor- 21 1-2 per cent. on its common stock for years carried on a lengthy corres-

The annual meeting of the Standard Reliance Mortgage Corporation was held at the offices of the company, 82-88 King street east, Toronto, on Monday, March 6th. The following officers and directors were elected for the ensuing year: Hon president, Sir Mackenzie Bowell, K. C.M.G.; president, N. H. Stevens; vice presidents, W. S. Dinnick and John Firstbrook; chairman of executive board, E. F. B. Jebnston, K.C.; managing director. Herbert Wad dington.

U. S. Rubber Co.'s Year.

New York, March 10 .- The United States Rubber Company reports sales for 1915 amounting to \$62,861,915, against \$83,678,842 the year before Of last year's business, the annual report said to-day, about five per cent, was comprised in sales for export. The profit from operations was \$13,617,134, in contrast with \$12088,469 in 1914 and after interest charges there remained \$8,696. Montreal Tramways Co. 089 for dividends. The preceding year brought a balance for dividends ada for February, as compiled of \$7,667,339.

New Mining Exchange.

mining exchange has been organized year. There were also \$86,500 sold in Winnipeg, primarily to deal in the to United States houses during Feb. shares of gold mines at Rice Lake Bethlehem Steel Corporation in and along the eastern shore of Lake January earned between \$34 and Winnipeg.

Signs of the Times.

000 in 1914, and with a deficit in 1913. The past year's earnings were equivalent to nearly 12 per cent. on the common stock after payment of regular preferred dividend.

Gold Mine Changes Hands. of eastern capitalists has bought from Mrs. Hetty Green the "Old Euprice is said to have been more than mentioned are W. E. Corey, John D. Ryan, Thomas Cole and Ambrose Mo-

Will Pay Dividends. London, March 10 .- The Manchester Ship Canal Company of England, for the first time in its history, will pay dividends on both its preference and ordinary stock. Last year's receipts were about \$3,800,000, an increase of \$519,090 over 1914. Canal tolls were raised twice during the

February Fire Losses. Toronto, March 10 .- The Mone tary Times estimate of Canada's fire loss during February amounted to \$3,275,600, compared with January loss of \$1,649,217, and \$1,019,556 for the corresponding period of last

Largest on Record. New York, March 10 .- The Finan-

Dividend payable 1st Feb.

Capital Paid up... Reserve Pund and undivided

Acceptances under Letters of

Credit

ESTABLISHED OVER 41 YEARS

STATEMENT OF AFFAIRS ON 31st JANUARY, 1916,

Condensed from Government Report:

OF CANADA

Held its Nineteenth Annual Meeting on 14th Febru-

ary, 1916. The following points should be noted:

Assets at 31 Dec., 1915 \$2,531,028

* Increase for year 235,891

Income for 1915 513,935

Surplus at 31 Dec., 1915 139,344

Policies Issued and Revived, 1915 2,008,210

Insurance in Force 31 Dec.; 1915.\$10,401,232

--- Amount paid for Death Claims, includ-

ing war losses, was 56 per cent. of the ex-

The average rate of interest earned

The Company is increasing its Agency Force and

Increase for year

pected mortality.

part time agents.

was 6:91 per cent.

\$53,822,121.11

Due by Banks.

other debts .

Loans and Discounts .

Circulation Fund

Bank Premises (Freehold).

British, Dominion and Pro-

vincial Government and

Loans on call in Canada.....

Deposit with Government re

Acceptances per contra.....

cial Chronicle in its annual estimate IRON of the world's gold production, places IRON the figures at approximately 23,063,-673 ounces, valued at \$476,767,636, \$21,149,629, over the previous year,

Dividend Payments. New York, March 10 .- The Journal of Comemce estimates March interest and dividend payments at at the annual meeting. Sales for \$141,127,504, compared with \$117,-981,135 a year ago. Dividendse will were \$4,742,914, an increase of \$1,- contribute \$74,227,504, an increase

> Commercial Notes. The American Coal Products Company reported earnings of about

Profits of the F. N. Burt Co. in | ton on religious matters. 1915 were \$222,267, an increase of "Miss J- (or Miss Jenkins, my friend. about \$10,000, and the best showing to give her her full name) was a girl yet made by the company

ducts now stands at \$49 a ton, com- and deeply religious, though her re- not. pared with \$40 in January of this ligion had in it a touch of the naryear, and \$30 in January, 1915. In rowness, as well as of the intensity, ter at the least and was much relievthe average price was \$41 a ton.

The Frost Steel and Wire Comdollars, heads this week's list of in it. Company incorporations. Headquarters will be in Hamilton.

has received from the Toronto Street Railway Company, \$2,460,665.00 more than Montreal Tramways Co., and that from a revenue nearly fifteen per cent, less than that of the

The municipal bond sales in Can-The Monetary Times, amounted \$2,488,351, compared with \$2,971,-185 for January and \$3,047,011 for Winnipeg, Man., March 10. - A the corresponding period of

\$35 a share on its common stock, according to Dow, Jones & Co. This was at a rate of \$414 a share annu-New York, March 10 .- The Ameri- ally, or something like \$1.33

This Was Different,

Little Willie became slightly inmedicine in powder form.

reka" gold mine at Sutter Creek. The ther, preparing one of the powders one else-and nothing else-had man employed at the engineering as soon as the medicine arrived from ever evoked. He replied to her, by \$1,060,000. Among the purchasers the drug store, "you must take this return post, in a letter dated Jan- humor. This young draftsman wore right away so that you will be well." uary 18th, 1835. "No, I don't want to take it,"

a little powder, did you?"

could put it on my face like you do, | night. but I have to swallow it."

Old In Service.

Because it would have involved too expenditure to modernize them, the steamers Pilgrim and Puritan, familiar to a generation travellers between New York and Boston, are to be sent to the scrap

The principal part of every man

Deposit in Central Gold Re-

22,598.15

\$53,822,121.11

an increase of 1,023,115 ounces, or ONE GIRL RECEIVED 390 LET-TERS FROM GREAT SOLDIER

> For Years a Miss Jenkins Carried on Voluminous Correspondence With the Duke of Wellington-

She Was Almost Fanatically Re-Warrior From a Sinful Life.

most curious and interesting story in the January Cornhill Magazine with regard to a beautiful young girl who

of respectable family and good edu- that deserving suicide?' I asked. The average price of all steel pro- cation, ardent, emotional, beautiful, 1907, the last previous "boom" year, of a fanatic. Her father and mother ed on leaving the stage door to find were dead; her only sister had mar- the importunate literary man out-Some enthusiasts over the prost ried and gone to America; her small side. pects of United States Rubber earn- estate was in the charge of trustees, ings in 1916 are fairly confident that and she was left to the care of in cynical revulsion. 'I thought you the year will roll up a balance for friends, and with much larger lib- were in the Thames. the \$36,000,000 common of 20 per erty than most English girls under twenty enjoy. Her religion was the 'I did mean to submerge myself, but great fact of her life. It was mysti- on gazing on the dark river my bet-

"She had a passionate desire to London Chronicle. make converts, and sought for con-In the past five years. Toronto verts in unexpected realms. A murderer waiting to be hanged was in the local jail. 'Miss J-- obtained access to him, visited him, pleaded with him, wept over him, won him to repentance, and the man went to the scaffold blessing her.

"She had tasted the rapture o spiritual success, and looked round for a new convert. The Duke of Wellington-the best known, the busiest, the most commanding and honored figure in the Three Kingdoms-attracted her. It shows the cell-like life which 'Miss J---' lived that she did not so much as know then that the Duke was the conqueror of Napoleon, the victor of Waterloo.

"For her, he was simply a great worldly figure who knew nothing of religion, and in 1834 she wrote a letfor ter-a letter winged by many praycan Woolen Company reported profits each working day. Earnings for ers-warning him of the peril of livfor the past year of over \$5,000,000, the remainder of the year are like- ing without a spiritual sense-sure ly to be in excess of January, as the and deep-of the forgiveness of sins returns of the Penna. Street Co. will through the redemption of Jesus Christ. Wellington, at that moment. was sixty-2ve years of age, a wifeless man, a grandfather, busy in great public affairs.

"There was a note in this unknown disposed, and when the family doc- girl's letter-a pleading note, a New York, March 10 .- A syndicate tor was called he prescribed some gleam of spiritual fire-that, somehow, reached chords in Wellington's man he was always fond of playing "Come, Willie," said the fond mo- nature, and won a response that no practical jokes, and a French drafts-

"So began a correspondence which whined Willie, backing away from lasted seventeen years, during which "I don't need no medi- Wellington wrote to 'Miss J-" no hit upon the bright idea of nailing fewer than 390 letters! That a man the Frenchman's hat down to his "Why, Willie," pleaded mother, so busy, and so great, should find it gently drawing the boy toward her, possible to maintain a correspond- in high glee. But when lunch time "you never heard me complain about ence on religious subjects with a girl came instead of attempting to tug so long, is nothing less than astonish-"No, an' neither would I," was the ing. In 1835 he wrote seventy-eight startling rejoinder of Willie, "if I letters to her-three letters a fort-

> J--- ' joined her ssiter in America, and died there, and the letters, with 'Miss J---'s' diary, lay forgotten, in a trunk in the attic of a country house near New York, for thirty years. They were at last discovered and published; and their genuineness is beyond doubt, and all our notions of Wellington's character must be respiritual side of the great soldier's forms.

ard and masterful nature. At an interview this girl read to women's committees, as it is considthe Duke the third chapter of John, | ered essential that an army of at and Dr. Fitchett adds:

other type from the Bishop of Exeter, and given armlets and uniforms and a sermon on a very different text | which will consist of coat, skirt, from his. A girl's lips were reciting stout boots, and gaiters. Christ's tremendous words, 'Ye must | Already more than 250,000 men be born again'-to him, and a girl's have been withdrawn from agriculuplifted finger was challenging him. ture, and it is anticipated 100,006 Some long-dormant religious sensi- more will be called. Practically only bilities stirred in Wellington. The shepherds, plowmen, and others ingrace of the speaker, and the mystic quality of the thing spoken; arrested him. He seized 'Miss J--'s' hand, and, with his iron features strangely working, he said, 'Oh, how I love you!" At a later interview, when asked what awoke this feeling in him, 'he replied,' says 'Miss J----'with great solemnity of voice and manner, 'God Almighty." ' All this surely makes literature parted by whole horizons from, say, Welling-

ton's 'Despatches'!" Left It to the Chaplain. "Very touching at times." says Dean Welldon in his Reminiscences, "is the simple confidence of the soldiers in the chaplain as their friend and their guide. One of the chaplains whom I knew well related to me the following story. There came to him a Tommy, who said that he wanted to be married. The chaplain congratulated him, and asked him when he would like the marriage to take place. The soldier answered, 'I leave that to you, sir.' The chaplain was a little taken aback, but he ventured to ask further who the soldier's fiancee might be, and again the reply was, 'I leave that to you, "Fuller trust hath no man than

Didn't Know It Was Loaded. The old, old plea "didn't know it was loaded" may also apply to the army, according to a Tommy in-London from Gallipoli. With an empty kerosene can for a kettle and six Turkish shel: cases for a grate a party of Australian soldiers were preparing tea. Suddenly there was a terrific explosion. There were no casualties, but uniforms were ruined and the tea was over. It was one of the Turkish shell cases. They didn't know it was loaded.

Authority often leads one to the door of abuse. A mouth full of words may no mean knowledge. Popularity may bring about

HUMOR IN TRAGEDY.

Tree's Literary Friend Experienced a Change of Heart.

In a recent address at Birmingham Sir Herbert Tree, the eminent actor, related the following personal

"I had," he said, "constantly relieved the importunities of one who claimed to be a literary man on the grounds, I subsequently discovered. that he addressed envelopes for an ligious and Sought to Save the advertising firm. His constant plea with me was that he wanted to get a glass eye out of pawn. I received W. H. FITCHETT tells a a letter couched in these terms: "'Sir,-Unless I receive 10 shil-

lings this evening by 10 o'clock my ody will be floating down the Thames. On your head be it! will call at the stage door.' "I told my secretary that he had

better send out the 10 shillings. At the end of the evening I thought of "'Did you send out the money to

"'No,' replied my secretary, 'I did "I felt myself guilty of manslaugh-

"'Good evening, my friend,' I said

"'Don't be flippant, sir!' he said. pany, with a capital of six million cal; fervent, with a missionary note ter Teelings conquered, and I've come back-for the 10 shillings!"

A Certain Test.

"The pleader in criminal cases has some strange experiences." says Sir J. H. A. Macdonald, the late Lord-Justice-Clerk, in "Life Jottings," and remarks how in the case of a murder, brutal in its character, anger at the deed will cause a jury to reject the clearest evidence that the perpetrator was insane.

"I once defended a case," he says, "and a majority of the jury not only convicted, but added a rider affrming that the prisoner was sane. The man was hopelessly mad. The doctors sent to see him were satisfied of that, and the sentence was not carried out. A crucial test applied was that while one of them put his finger lightly on the pulse, the other suddenly said, "By the by, Miller, when is it you are to be hanged?" There' was not a tremor or a change of countenance or acceleration of the pulse, and, looking up, he said, quite simply, 'I think it's Tuesday week, if I I'm not mistaken.' "

Not So Much of a Joke.

The late Linley Sambourne, the famous Punch cartoonist, began life in an engineering works. When a young works often became the butt of his a soft hat, which he frequently laid on his desk, not waiting to hang it on its peg, and one day Sambourne desk. He awaited the consequences the hat from the desk, as expected, the French youth calmly took an

other hat from the peg and went out Then the future cartoonist bent over "After Wellington's death, 'Miss | the desk, looked closely, and saw that it was his own hat he had nailed to the desk.

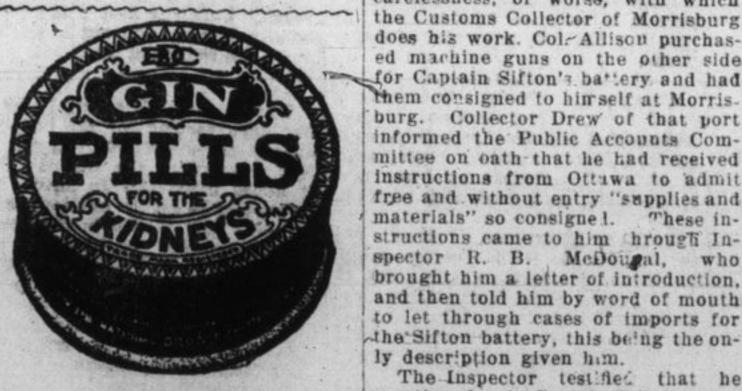
England Calls on Women.

The London Daily News announces the Government has decided to or ganize a recruiting campaign for women to work on land. It is proposed armlets be issued to women willing adjusted to them. For they supply to undertake farm work and that the only glimpses we have into the they be entitled to wear especial unit Every village will be canvassed by

least 400,000 women be mobilized. "Here was a preacher of quite an- All who volunteer will be registered

dispensable will remain.

A man must be a pretty good wait-



ly description given him. Stop ing entitled to exemption from payment of duty on the goods, but it appear certain that goods connect-ed with machine guns were finding

Don't complain about pains in your back when the remedy lies right to hand. Gin Pills stop backaches, and they do it in an easy natural way by going right to the root of the

bladder. They soothe and heal the inflamed organs, which are causing the suffering. Neglect your kidneys and swollen hands and feet, wrists and ankles, are likely to follow. You will realize their value when you read what Mrs. J. P. T. Wedge, of Summerside

"Gin Pills are the greatest of all Kid-ney remedies and a medicine which is at present doing me a world of good. They are worth their weight in gold to any

Get GIN PILLS to-day at your dealer's. ment FREE if you write National Drug & Chemical Co.

Grand Prize, Panama-Pacific Exposition, San Francisco, 1915 Grand Prize, Panama-California Exposition, San Diego, 1915



DRINK BAKER'S COCOA

For its Delicious Flavor, its Excellent Quality and its High Food Value.

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Representing the supreme effort of the GREATStudebaker factories at Walkerville, the **GREAT** resources of the Studebaker Corporation and the long, long years of Studebaker's successful manufacturing experience, these new SER-IES 17 Studebakers are the biggest values that Canada has ever

In POWER, the new Studebakers are absolutely without rivals at such prices. No other 7passenger, 4-cylinder car on the market offers **FORTY Horse Power at** any such price as \$1225. And no other FIFTY Horse Power SIX is priced as low as \$1450.

Both are SEVEN-passenger cars-big, roomy and inviting and finished as few cars at any price are finished. And both exhibit a series of new refinements in finish and mechanical design that have made these new models the sensation of 1916.

See the car before you decide on any. Note -DIVIDED and adjustable front seats; -tank rear with Stewart

-FULL-floating rear axle with complete equipment of Timken Bearings; - overlapping, storm - proof windshield; -deeper crown fenders;

straight-grain, semi-glazed -more conveniently arranged instruments on dash with indirect illumination; -Studebaker-Wagner Starting System;

-upholstery of the finest

And THEN, decide if any other car on the market offers you more REAL value for

the Customs Collector of Morrisburg

for Captain Sifton's battery and had i

them consigned to himself at Morris

burg. Collector Drew of that port

informed the Public Accounts Com-

mittee on oath that he had received

instructions from Ottawa to admit

free and without entry "supplies and

materials" so consigne !. "hese in-

structions came to him hrough In-

spector R. B. McDougal, who

brought him a letter of introduction.

and then told him by word of mouth

to let through cases of imports for

The Inspector testified that he

mentioned only Captair Siften as be-

"cases" to a suspicious number made

their way through this conveniently

open entrance. There need be no

doubt that Commissioner McDougald

of the Justom's Department at Otta-wa issued only a letter of introduc-

tion for Inspector Macdougald to

present to the Collector. The instruc-

tions, as specified by the Inspector,

differed materially from the same in-

structions as understood by the Col-

lector. The effect of this confusion,

or worse, was to make it easy for pri-

vate individuals to defraud the Cus-

toms Department, and this may have

Disguise Tanks At Saloniki.

be an inevitable object of attack.

Painters got busy, and in a very

The day after the first German

been done to a considerable extent.

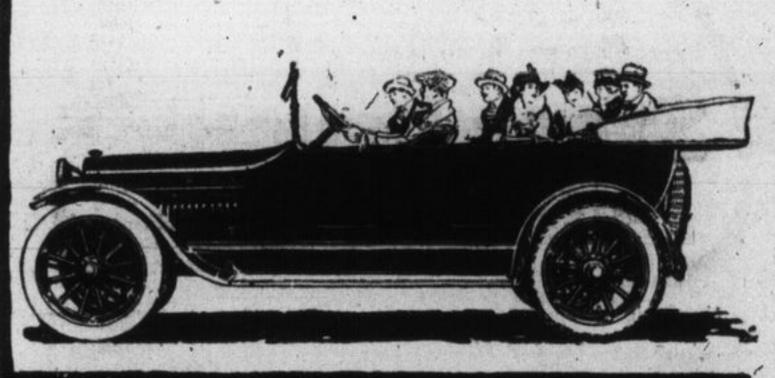


SERIES 17

FOUR forty horse power \$1225

SIX fifty horse power \$1450

Made in Canada



Four Cylinder Models Fouring Car, 7-passenger . \$1225 Roadster, 3-passenger Landau-Roadster, 3-passenger 1500

Six Cylinder Models Touring Car, 7-passenger . \$1450 F. O. B. Walkerville

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Inefficiency Or Fraud.

NEW YORK FRUIT STORE Fruit Delivered to All Parts of the City. does his work. Col-Allison purchased machine guns on the other side

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The old reliable Deep seated Coughs
Bronchitis contains no hormful drugs 25+50+ and 100 bottles.

No Epidemic or Disease has ever been traced to

Pasteurized Milk

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aeroplanes came over Saloniki the trees, pretty farm houses, and other Standard Oil Company began the innocent scenic effects calculated to work of disguising its tanks, know- allay the suspicions of a man 10,000 ing quite well that these tanks would feet up in the sky.

Brain storms, as a rule, denote the short time the hitherto unsightly scarcity of brains. tanks were disguised in such a way | We all have much to do in causing that they looked like clumps of our own troubles.

ME COOK MEDICINE CL

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is prepared to offer advantageous terms to whole or