

ROYAL BANK'S STATEMENT

A Pleasing Surprise At End of Banking Year.

BANK SHOWS GAINS

IN EVERY IMPORTANT DEPARTMENT OF ITS ORGANIZATION

The Profits For The Fiscal Year — The Assets On a New High Level — The Splendid Growth In Deposits — Royal Has Made Phenomenal Strides.

Montreal, Dec. 22.—The annual statement of the Royal Bank of Canada will prove a pleasing surprise at the end of a peculiar banking year. In practically every respect, it is the best annual statement ever issued by

the Royal. A position of even exceptional strength was to be expected, but it is doubtful whether anyone had anticipated that under the unprecedented conditions of the past year it would be possible to even make a gain in net profits. Such a showing, in times like these, is little short of remarkable and should be accepted as an indication of the strong organization and valuable connections which the Royal Bank has steadily built up throughout the world. Of particular interest in this respect is the satisfactory development of the bank's connections in Cuba and the West Indies. The bank shows gains in every important department. While it has shown an increase in profits, it has also established new records in the percentages of both liquid assets and cash, as well as in total deposits and total loans. The profits for the fiscal year ending Nov. 30th, 1915, were \$1,905,576.57, equal to 16.48 per cent. on the capital, compared with \$1,886,142.67, or 16.31 per cent. in the previous year, left available for distribution \$2,519,638.82. Of this amount, dividends took \$1,387,200; \$100,000 was transferred to Officers Pension Fund; \$250,000 written off bank premises' account; \$105,966 applied as war tax on the bank's

note circulating, leaving \$676,472.16 to be carried forward to Profit & Loss. The assets reached a new high level at \$198,299,123, compared with \$173,404,954 at the end of the previous year, a gain of practically \$20,000,000. Included in the liquid assets were actual cash holdings of \$31,923,689, nearly a \$4,000,000 increase over 1914. The deposit in the Central Gold Reserve was increased by a million, bringing it up to \$3,000,000. An indication of the Royal's steady expansion is afforded by the growth in deposits which amounted to over \$18,000,000 in the year. The total for 1915 amounted to \$154,976,327, as against \$136,051,208 the previous year. The Royal has certainly made phenomenal strides, and its ability to exhibit such a statement under the conditions that prevailed during the past year auger well for its further growth and expansion once conditions in the country become normal.

AWAIT THE SIGNING

OF THE CAMPBELL AGREEMENT FOR POWER SUPPLY.

Utilities Commission To Have Another Meeting On Monday Afternoon — Two of the Commissioners' Terms Expire.

The agreement for power supply from Kingston Mills has not yet been signed by J. M. Campbell, the Utilities Commission Chairman, has been ready for several weeks, to be closed. Mr. Campbell would prefer that the agreement be for five instead of two years as drafted by the Hydro-Electric Commission, and it is for this reason that the matter is still open. The Utilities Commission is to have another meeting next Monday afternoon when it is hoped the agreement will be signed by Mr. Campbell and the arrangement to give Kingston from 200 to 400 horse power from the mills completed. Until the deal is made the Commission cannot give the Locomotive Works the additional power it asks and is about ready to take.

Two of the Utilities Commissioners' terms expire at the end of the year—those of J. H. Campbell and G. Y. Chown. The former has announced that he will not stand for reelection. Mr. Campbell was appointed by the City Council to fill the unexpired term of Col. A. E. Ross. No candidates for the Commission have as yet been named. The City Council is putting a by-law to the people at the municipal elections to find out once again whether they wish to retain commission government of the Utilities. When the Campbell agreement comes into force, it will be essential that the electrical plant at least be governed by a commission.

KNAPP-ANGLIN WEDDINGS

Celebrated At Bride's Home On Wednesday Morning.

A pretty wedding took place at 11.30 a.m. Wednesday at the home of Mr. and Mrs. S. Anglin, 85 Barrack St., when their daughter, Miss Sarah Harriet Anglin, B.A., was united in marriage to Dr. Albert Ernest Knapp, Kingston. The bridesmaid was Miss Carrie Bajus while Melville Berlington, Cataragoi, a cousin of the groom, acted as best man. The marriage ceremony was performed by Rev. Alfred Brown, of Sydenham Street Methodist Church.

The bride was given away by her father. Miss Luella Knapp played the wedding march. The wedding was of a quiet nature and only immediate relatives and friends were present. The out-of-town relatives were: Mrs. Allan Findlay, Winnipeg; Mrs. H. D. McCuaig, Tottenham; Little Miss Jean McCuaig, Mr. and Mrs. J. A. Wilson, Wingham, and Miss Margaret Wilson, Montreal.

The gifts from Sydenham Street Church were: Cut glass from the Bible School, the Epworth League, the Intermediate League, the bride's Sunday School class and Miss Jenkin's class of which the groom was a member. The groom's gift to the bride was a gold wrist bracelet; to the bridesmaid and accompanist, cameo pendants set with pearls.

The happy couple left on the noon train for a month's trip in California. On their return they will reside in Kingston where the doctor has an extensive practice.

Married On Monday.

The marriage took place on Monday very quietly in Pittsburg of David C. Dick, R.C.H.A., C.E.F., son of Mr. and Mrs. John Dick, Cobourg, to Miss Jessie Celestine Donnelly, Pittsburg and Stratmore, Cobourg. The groom, who is attached to the R.C.H.A., has been a member of the Lambton Golf Club and of other Toronto clubs, and he and his wife met during the latter's stay in Cobourg. She and her family spent their summers at "Strathmore." Mr. and Mrs. Dick have taken a house in Kingston, and will be there till the former goes overseas.

Brig. Gen. Heneker.

Brigadier-General G. W. Heneker, D.S.O., whose name appeared in the casualty list as wounded, is the son of Richard W. H. Heneker of Sherbrooke, Que. After going through the Military College at Kingston he went to England and joined the Connaught Rangers, and after several years' service with that famous corps became, in 1912, Lieut.-Colonel in command of the North Staffordshire Regiment. He was made Brigadier-General last year for his valuable services in the field.

The largest shipment of Page and Shaw's Sweets ever unpacked in Kingston arrived on Wednesday morning at Gibson's Red Cross Drug Store for Xmas giving.

New hot water bottles.—Dr. Chown. The death occurred at Peterboro Monday of Van Dorn Marvin, aged seventy-eight years. Mr. Marvin was an old resident of Napawan.

High class hair brushes in solid ebony.—Dr. Chown. J. Thomson, Port Hope, has taken a position as teller in the Bank of Montreal, Almonte. He succeeds Mr. Purdy, who has resigned.

Gifts for physician and nurse.—Dr. Chown. "Half a ton" of Page and Shaw's Sweets, unpacked Wednesday morning for Xmas selling, at Gibson's Red Cross Drug Store.

J. H. Mendis, Perth, has sold a phosphate mining prospect to an American syndicate for \$20,000. Gifts for physician and nurse.—Dr. Chown. Bon Bon candies, 20c lb. Crawford's.

The contestants for the Lindsay mayoralty will be Mayor Beal and Reeve Smale. W. H. Hub all of Marmora has purchased a new business at Smith's Falls.



MRS. SARAH BERNHARDT, the world-famed French actress, who is reported dying in Paris.

INCIDENTS OF THE DAY.

Local Notes and Items Of General Interest.

Auto stop razors.—Dr. Chown. Bon Bon candies, 20c lb. Crawford's.

L. McCutcheon, Boston, is spending the holiday in the city. 20 per cent discount on all perfumes.—Dr. Chown.

There are hundreds of visitors in the city for the Christmas holiday. The Board of Trade received the Fund: Miss M. Stone, \$5; A Friend, \$3.75.

25c bottle perfume or cologne given with every purchase of \$1 or over.—Dr. Chown. Dr. and Mrs. Ashcroft left Wednesday for Montreal to be away a week.

Lieut. R. D. Bradshaw, "C" Squadron, C. M. R., Hamilton, was in the city on Wednesday. "Xmas Eve or Xmas morning" delivery of high-class sweets from Gibson's Red Cross Drug Store.

Dr. Robert Hanley's Meelick two-year-old filly Medea won in a race at Havana, Cuba, on Tuesday. Auto stop razors.—Dr. Chown.

A first appearance drunk was the only offender in the Police Court on Wednesday morning. He was given a chance. House thermometers from 25c up.—Dr. Chown.

George Crozier, Front Road won the draw on the silk umbrella held by the Beaver Hockey Club, Portsmouth. House thermometers from 25c up.—Dr. Chown.

The Board of Trade secretary acknowledges a subscription of \$5 from Mrs. Jeremy Taylor to the Belgian Relief fund. Thermos, bottles and kits.—Dr. Chown.

A lady bought a Christmas tree and sent it to a relative. The seller collected the price a second time from the recipient. 20 per cent discount on all perfumes.—Dr. Chown.

The Salvation Army band serenaded the residents of the west end of the city Tuesday night, and collected funds for their work. 20 per cent discount on all perfumes.—Dr. Chown.

Constable Mulligan rescued a fourteen year old girl from men on Tuesday night. In Juvenile Court she was remanded for a week. Private Hubert, second Canadian Battalion, son of Rev. Gill honorary canon of St. John's Cathedral, Winnipeg, was killed in Flanders.

Queen's University closed for the Christmas holidays on Wednesday, and all the outgoing trains were well filled with students, going home to spend the holidays. The Collegiate Institute and the public schools also closed on Wednesday.

"This is a Candy Xmas." You make no mistake in sending Huyler's or Page and Shaw's high class Sweets from Gibson's Drug Store. High class hair brushes in solid ebony.—Dr. Chown.

Brevet Lieut.-Col. Duncan MacInnes a Kingston Royal Military College graduate, brother of G. MacInnes, of Toronto, is gazetted deputy director of the War Office with the temporary rank of colonel. 20 per cent discount on all perfumes.—Dr. Chown.

Miss M. Redden, Secretary of the Red Cross, Kingston, has written to George Street Methodist Church, Peterboro, acknowledging a splendid donation of hospital comforts for Queen's Stationary Hospital, Cairo. House thermometers from 25c up.—Dr. Chown.

Corporal Bath, Peterboro, who is in the city, taking the special course in cookery, is a letter-carrier in Peterboro. He paid a visit to the Kingston Letter Carriers' Association meeting on Tuesday night and was given a warm welcome.

FORTY-SIXTH ANNUAL STATEMENT OF THE ROYAL BANK OF CANADA GENERAL STATEMENT 30th November, 1915.

LIABILITIES.	
To the Public:	
Deposits not bearing interest	\$ 37,456,997.10
Deposits bearing interest, including interest accrued to date of statement	117,519,330.87
Notes of the Bank in Circulation	14,224,866.29
Balance due to other Banks in Canada	381,748.82
Balances due to Banks and Banking Correspondents in the United Kingdom and foreign countries	3,137,093.46
Bills payable	323,073.76
Acceptances under Letters of Credit	105,817.29
	\$173,148,927.59
To the Shareholders:	
Capital Stock Paid in	11,560,000.00
Reserve Fund	12,560,000.00
Balance of Profits carried forward	676,472.16
Dividend No. 113 (at 12 per cent per annum), payable Dec. 1st, 1915	346,800.00
Dividends Unclaimed	6,923.64
	\$198,299,123.39

ASSETS.	
Current Coin	\$ 15,945,289.65
Dominion Notes	12,977,390.75
	\$ 28,922,680.40
Deposit in the Central Gold Reserve	3,000,000.00
Deposit with the Minister for the purposes of the Circulation Fund	578,000.00
Notes of other Banks	3,057,650.64
Cheques on other Banks	6,516,759.06
Balances due by other Banks in Canada	1,284.21
Balances due by Banks and Banking Correspondents elsewhere than in Canada	5,235,606.58
Dominion and Provincial Government Securities, not exceeding market value	1,361,105.95
Canadian Municipal Securities and British and Foreign and Colonial Public Securities other than Canadian, not exceeding market value	3,184,333.53
Railway and other Bonds, Debentures and Stocks, not exceeding market value	14,083,602.03
Call Loans in Canada, on Bonds, Debentures and Stocks	9,136,509.96
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada	9,815,950.01
Other Current Loans and Discounts in Canada (less rebate of interest)	82,004,872.15
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	24,547,762.77
Overdue Debts (estimated loss provided for)	517,865.05
Real Estate other than Bank Premises	1,026,233.44
Bank Premises, at not more than cost, less amounts written off	5,077,825.61
Liabilities of Customers under Letters of Credit, as per contra	105,817.29
Other Assets not included in the foregoing	124,274.63
	\$198,299,123.39

H. S. HOLT, President. EDSON L. PEASE, General Manager.

AUDITORS' CERTIFICATE.

We report to the Shareholders of The Royal Bank of Canada: That in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank. That we have checked the cash and verified the securities of the Bank at the Chief Office at 30th November, 1915, as well as at another time, as required by Section 56 of the Bank Act, and that we found they agreed with the entries in the books in regard thereto. We also during the year checked the cash and verified the securities at the principal branches. That the above Balance Sheet has been compared by us with the books at the Chief Office and with the certified returns from the Branches, and in our opinion is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank. That we have obtained all the information and explanations required by us.

JAMES MARWICK, C.A., S. ROGER MITCHELL, C.A., of Marwick, Mitchell, Peat & Co., Auditors. Montreal, Canada, December 18th, 1915.

PROFIT AND LOSS ACCOUNT.	
Balance of Profit and Loss Account, 30th November, 1914	\$ 614,062.25
Profits for the year, after deducting charges of management and all other expenses, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on unmatured bills	1,905,576.57
Appropriated as follows:	
Dividends Nos. 110, 111, 112 and 113, at 12 per cent. per annum. Transferred to Officers' Pension Fund	1,387,200.00
Written off Bank Premises Account, War Tax on Bank Note Circulation	100,000.00
250,000.00	
Balance of Profit and Loss carried forward	676,472.16
	\$ 2,519,638.82

H. S. HOLT, President. EDSON L. PEASE, General Manager. Montreal, 18th December, 1915.

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CHRIST IS BORN

This with joy and truth we say,
Christ the Lord is born to-day.
In some heart with true faith gifted,
And in penitence uplifted,
To him in effectual prayer—
He is born and giveth there.

Mid hopes bright and cheering ray
Christ the Lord is born to-day.
In some soul's secluded chamber,
Opened to receive the stranger,
Who a blessing bringeth in,
Saying such a soul from sin.

Christ the Lord is born to-day
In each life where He has sway,
His gift with full and free salvation,
Mark'd by humble consecration,
Seeking e'er to do His will
And His purposes fulfil.

Jesus Christ is born to-day
In my spirit light and gay.
Evermore his praises voicing,
In his service, too, rejoicing,
Kept by His Almighty power
Every day and every hour.

Fellow traveller on life's way,
Is the Saviour born to-day
In your heart, soul, life and spirit?
Are you trusting in His merit?
Does His light within you shine?
Are you saved by power Divine?
By W. W. Weese, Parham, Ont.

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