

TIMELY OBSERVATIONS

MADE BY THE BOARD OF TRADE PRESIDENT.

Concerning What He Saw in the West — Comments Upon the Oil Well Excitement Around Calgary.

The president of the Board of Trade when asked by the press for a statement with regard to his recent observations in the west, said that he had given, outside of his own business, most attention to school matters, and that he proposed to discuss these questions at a meeting of the Board of Education.

He said he was in Calgary at the outset of the oil excitement. He heard discussions one morning with regard to the manifestations of oil in the Dingwall well during the night, and by noon the Calgary newspapers were issuing extras and giving details with regard to the matter. Special correspondents had been sent up by automobiles, and they were writing furiously respecting their findings. It was reported that oil gushed a couple of times during that first day, and with each announcement of this kind the feelings of the people seemed to rise until, in the afternoon, there was practically a suspension of business in the down-town districts and everybody was talking oil. Outside of the brokers' offices great crowds assembled, and they jostled and fought each other in their desire to crowd into the offices and get into contact with those who were selling and disposing of stock.

The president of the Board of Trade said he could resemble the excitement to nothing so much as the excitement of a crowd upon the close of an election day when everybody was excited and everybody was talking. The value of oil stock advanced rapidly. Some was purchased at \$5 and \$10 per share. Some of it was purchased for as little as \$1 per share because during the long period in which experiments were made the faith of the people seemed to have been dying and stock was a drag on the market. Indeed, the sale of it was announced to have been withdrawn at one or two places just before the well began to gush.

During the two days the president was in Calgary the population rapidly swelled by the influx of visitors from other places, and he learned on the train coming east that the hotels were unable to accommodate the crowds, and that all Calgary was in a state of excitement.

One of the young men who had been engaged by the syndicate during the excitement of three days, Friday, Saturday and Sunday, said that a million and a half dollars had changed hands in his office. He was not attached to the staff, but pressed into the service because he was a ready writer, and for three days he did nothing but write receipts for the money which was deposited for stock. He had invested a little of his own money, had purchased stock at \$25 per share, and sold it at \$150 per share. With the earnings in his pocket he concluded to leave the seat of excitement lest he might gamble on further chances and lose what he had made.

There is an explanation as to the gushing of the well. At times the oil flowed from the ground and then, apparently, gas forced it out. When the gas ceased to escape the oil flowed back and had to be bailed out of the well.

There is no doubt that through many parts of Saskatchewan and Alberta there is oil. Gas is very plentiful in some places. One farmer near Penne informed the president that he could not get water upon his farm, that every time he drilled for it he struck gas. Medicine Hat is the centre of the gas field, and for manufacturing purposes gas is sold at 5c per thousand feet. In Alberta gas has been touched at various points, but oil is sought, and, according to Mr. Brock, of the geological survey, oil will be found eventually in large and profitable quantities.

Some Kingstons are now in the west prospecting with regard to oil; and as they must make their inspections carefully and slowly, the chances are that they will have reached definite conclusions with regard to the outlook before they reach home.

11 MILLION FEET OF FILM

The Quebec Board of Censors Had a Busy Year.

Montreal, June 2.—Feet of film examined, 11,241,000; 9,399,000 feet passed without modification; 581,000 feet prohibited, and confiscated; 1,261 reels cut in 1,056 places with a total of 38,528 feet eliminated; 9,853 subjects examined; 8,986 passed without modification; 506 passed with modifications and 361 rejected as a whole.

Such in brief is a resume of the first year's work of the province of Quebec board of censors appointed a year ago to supervise all films shown in the various moving picture halls in the province. Since the establishment of the board, the censors, Dr. J. Lemieux, M. J. Walsh and G. M. Sinn report that a marked improvement in the character of the pictures offered for examination has been noted. The film supplies, they say, have not been slow in adjusting their wares to the standard set by the board, with the result that at the present time not one whit of the difficulty met with in the opening days of the board's activities is encountered.

The most frequent causes of prohibition, or of the cutting of films, were immorality, parodies of ministers and of the mysteries of religion, vulgarity, anti-patriotic scenes, representations of contemporary crimes, suggestive stories, white slave films and the representation of the passion and biblical events for commercial purposes.

ULSTER GREETED CARSON.

Mill Girls Thrashed Suffragettes Who Worried Him.

London, June 2.—Ulster extended a spontaneous and warm welcome to Sir Edward Carson on his arrival at Belfast on Saturday. The factory employees vied with the leaders of the city in demonstrating confidence in the great leader. Sir Edward stated to the press that he had come to complete the preparation, saying the time for speaking was past.

Suffragette tactics indulged in recently in London militancy in regard to Carson were violently resented by the women engaged in the linen mills. When the suffragettes attempted to board the steamer Graphic, Irish girls mobbed them, seizing one, to whom a sound thrashing was administered and again the militants had to be rescued by the police.

ROBERT FAIRMAN DEAD

Deceased Was One of Early Pioneers — Well Known.

Cornwall, Ont., June 2.—Robert Fairman died here Saturday. The deceased was born in Cornwall seventy-two years ago and was a son of the late John Fairman. He was unmarried and survived by two sisters, Misses Bella and Jane Fairman. The funeral took place from his late residence to Trinity church and Woodlawn cemetery.

Toronto Street Market.

Toronto, June 1.—Wheat, bush, \$1.15 to \$1.05; white, goose, bush, \$1 to \$1.02; oats, bush, 44c to 45c; barley, bush, 60c to 62c; hay, New 1, \$19 to \$21; hay, mixed, \$16 to \$17; straw, \$16 to \$17; dressed hogs, heavy, \$9.50 to \$10; dressed hogs, light, \$11.25 to \$11.75; butter, dairy, lb., 25c to 30c; eggs, doz., 25c to 27c; fowl, lb., 18c to 20c; chickens, year-old, lb., 22c to 25c; ducks, lb., 24c to 25c; turkeys, lb., 22c to 25c; potatoes, bag, \$1.25 to \$1.40; beef, forequarters, cwt., \$10 to \$12; beef, hindquarters, cwt., \$13 to \$15; beef, choice sides, cwt., \$13 to \$15; beef, medium, cwt., \$11.50 to \$12; beef, common, cwt., \$9.50 to \$10; mutton, light, cwt., \$10 to \$12; veal, prime, cwt., \$13 to \$15; veal, spring, each, \$7 to \$9.

Diamond in Hen's Gizzard.

Winchester, Ind., June 2.—Miss Lillian Tharp, living northwest of Parker City, is exhibiting a fine diamond which she thought had been lost forever. About four months ago while doing chores about the house, she missed the diamond, and after a careful search failed to find it. A few days ago she caught a fat old hen and prepared to dress it for cooking. When she opened the gizzard she was amazed and delighted to find the diamond sparkling in the hen's digestive organ.

A PRIEST DENOUNCES

THE INDELICATE STYLES WORN BY WOMEN.

English Clergyman's Comments on Fashions, Posters and Vaudeville Evoked Reptiles — "Hypocrisy," Says Actress.

London, June 2.—Rev. Richard Free, vicar of St. Clement's church, Fulham, has revived the discussion of modern fashions by a letter he has sent to the papers on "the wave of indelicacy" which, he alleges, is overspreading this country.

He complains of the indelicacy of some vaudeville acts, the indelicacy of posters on the billboards, and the indelicacy of motion picture shows. "In a tramcar the other night," he adds, "a girl in her teens was sitting opposite me. She wore a blouse so inadequate that her bare flesh was visible nearly to her waist. Only yesterday in a high-class suburb, I found myself walking behind a fashionably dressed lady, whose every movement uncovered her left leg to the knee."

The woman manager at Paquin's indignantly replies to this that the dress of to-day is both artistic and beautiful, and Princess Bariatsky, better known by her stage name of "Lydia Yavorska," who wears remarkable gowns in Anna Karlinina, says:

"Must women be supposed to have only faces and hands? Poor man is being disturbed all the time—now by a girl in a blouse, now by a poster, now by the leg of a too daring follower of the mode. What is more beautiful than the human body? Did not God make our bodies as well as our souls? Down with hypocrisy!"

Mrs. John Hartness, secretary of the American section of the Lyceum Club, is one of those who have expressed themselves emphatically in support of Mr. Free's protest. She says:

"It is a real pleasure to find one man with the courage to lift his voice in condemnation of the shocking styles forced upon women by Parisian creators."

"Woman's form has been always considered the most beautiful creation in the world, but it should be draped artistically. The ancient Greeks had the right idea of dress with their flowing draperies that revealed every line with modest beauty."

"Other women should do as we are now doing in America—study the French designs and take from them merely whatever is chic or original."

Hinchinbrooke Council

Pleasidly, May 30.—Council met for court of revision. Members all present. Several appeals were read. Moved, Howes-Wagar, that the assessment of the Methodist parsonage be struck off the roll.—Carried. Assessment of John Chalk for two dogs reduced to one, and Hannah Chalk assessed instead of Sarah. Assessment of Charles Cox changed to read one dog instead of four. George Raymond assessed for pt lot 24, con. 3, instead of John Lowrey. Assessment of Frederick Hartwick for a dog be struck off the roll. Miles Sills jointly assessed with George Sills. John Scanlon's assessment reduced fifty dollars. Court of revision adjourned and the reeve, assessor and clerk ordered to examine the roll and correct any errors.

Council met for general business. Minutes of last meeting adopted. Bills and communications read. Communication of A. and R. Howes laid over. The reeve ordered to look after all road crossings, etc., along line of the C.L.O. and W. railway, and have them put in proper condition. Reeve and councillors Peters and Wagar named as a committee to arrange with J. Hartwick for road across lot 21, con. 5, and the clerk notified J. Hartwick to meet them at said lot, June 2nd at ten a.m. The reeve and treasurer empowered to borrow sufficient money for use of municipality for road purposes. The reeve and clerk to a committee to examine time books, pay sheets, vouchers, etc., of superintendents and issue order for work on roads.

By-law No. 7 of 1913, for grants on colonization roads for 1914 read third time, signed and sealed. A. Bush received an order on treasurer for \$11.37 for work on roads. Council adjourned to meet at Parham on Monday, June 29th.

Best in History

Montreal, June 1.—The first office of the National Drug and Chemical company in the United States will shortly be opened at Buffalo, N. Y., where the company will conduct an active selling campaign in one of its specialties. The American branch of the company will do business under the name of No-Dru-Co., Incorporated. Although no detailed statement of the company's year will be given out for publication, it was stated by an official that after provisions for the payment of dividends, had debits,

FINANCIAL MATTERS

A Big Increase in New York Insurance.

New York, June 1.—Insurance companies in New York last year, says a report made public last night by the State Insurance department, wrote \$7,099,955,836 of business, or an increase of \$1,265,380,780 over 1912.

The excess of fire premiums over fire losses and estimated expenses on New York State business was \$5,683,847, an increase of slightly over \$2,000,000. Fire premiums increased \$1,200,000, while losses decreased \$1,300,000.

The annual ash heap of this country and Canada, the report says, "shows little sign of diminution in the amount of property loss involved. It was \$225,000,000 in 1912, and in 1913 only about \$500,000 less. The average for the past six years is slightly less than \$227,000,000."

There can be no question that a very high percentage of the abnormal and tremendous money loss resulting from fires in the United States and Canada is due to conditions that should no longer be allowed to exist; and, in addition is the attendant loss of life, of which the past year has had its full share."

Have Purchased Mills.

Medicine Hat, June 1.—Ogilvie Milling Co. has purchased elevators at Irvine Bow Island, Stirling, Warner, Magrath and Monarch, all in Alberta. The company will build one at Wilson's Siding, ten miles south of Lethbridge, and three on the Sulfield branch of the C.P.R. These elevators will bring Ogilvie's number to 27, total storage, outside of mill elevator, 825,000 bushels.

Will Not Increase.

New York, June 1.—The Illinois Central is again earning over seven per cent. available for dividends on its stock, but it is not thought at all probable that the directors will take any steps to restore the seven per cent. dividend rate at least before the end of this year. If there is not another slump in earnings during the next fiscal year it is believed that the highest rate will be restored some time in 1915.

Many Companies.

Edmonton, June 1.—The total amount of capitalization of the forty oil companies that have been incorporated since the strike of oil in the Dingwall well, a few days ago, amount to exactly \$35,820. The amount of money collected in fees by E. Trowbridge, the provincial registrar, is \$12,715. Companies been incorporated as low as \$10,000 and \$25,000, while the highest amount placed on the incorporation papers was \$10,000,000. For this incorporation alone the fee charged was \$2,157.

Hold C. P. R. Stock.

Montreal, June 1.—The average number of shares held by each shareholder of the Canadian Pacific Railway is 75.17. This information was given to the Monetary Times this evening by Sir Thomas Shaggnessy, president of the railway company. He also states that the total number of shares at present outstanding is 2,600,000. These are held by 34,589 shareholders. The distribution of this large number of shares is as follows:

3,466 hold under ten shares each.
17,473 hold under twenty shares each.
26,834 hold fifty shares, and under.
30,203 hold fifty and one hundred shares each.
32,599 hold under two hundred shares each.

The stock of the Canadian Pacific Railroad company is probably the most widely held by any American road, with the exception of the Pennsylvania, which recently reported 64,869 shareholders.

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depreciation and all other obligations has been met, a balance of \$100,337.26 was brought forward to the credit of the profit and loss account.

Another Issue Falls.

London, June 1.—The recent issue of \$15,000,000 of New South Wales four per cent. stock has met with a poor response, 80 per cent. being left on the underwriters' hands.

A Big Coal Company.

Montreal, June 1.—The Canada Securities Corporation, Limited, of Montreal and Toronto, will shortly offer for subscription on the Canadian markets \$500,000 of the first mortgage and collateral trust thirty year 6 per cent. sinking fund gold bonds of the Pacific Coast Collieries, Limited.

Financial News

George C. Miller, of Buffalo, has been elected a director of the Dome Mines company in place of Mr. Dennison.

Denial has been given to a report that the International Harvester company has acquired control of the M. Rumely company.

British admiralty will obtain control of Persian monopoly if parliament sanctions government subscription of \$110,000,000 as new working capital.

The Canadian Pacific's gross for the period from July 1st last to May 14th was \$113,877,551, a decrease of \$6,715,932 as compared with the same period last year.

The entire business of the United States Express company will be taken over by the Wells, Fargo company on June 30th.

The N. M. Paterson Grain and Elevator company, of Fort William, have purchased thirteen grain elevators scattered throughout Saskatchewan. The elevators purchased were formerly owned by the Royal Elevator company of Winnipeg.

The Illinois Central has virtually closed for 3,000 cars, and the Union Pacific, it is reported, has ordered 900 freight cars and 180 passenger cars. The Great Northern will build 1,400 cars at its own shops. The St. Louis, Brownsville and Mexico has completed negotiations for 820 cars and the Canadian Pacific has ordered 62 cars to be built in Canada.

Holdings of the \$27,000,000 Boston and Maine notes maturing next month have been told that unless they are extended nine months to give the management time to work out a reorganization plan, a financial crisis will come when the notes mature.

Straw hats shipped abroad from British factories during 1913 numbered nearly 8,000,000, value \$3,500,000.

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H. E. Richardson, Manager

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Over \$50, not exceeding \$500 . . . 15c.

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H. W. NELLES, Manager.

The Most Wonderful Record Breaking Achievement By Any Motor-Driven Vehicle in the World

Erwin G. Baker arrived in New York City at midnight, May 14, breaking all previous coast-to-coast records. He left San Diego, California, May 3rd at noon, Eastern time, and reached New York 11 days, 12 hours and 10 minutes afterwards, covering a total distance of 3,378 miles. Baker rode a 1914 7-H.P. Twin Two-Speed Electrically Equipped

Indian Motorcycle

WITH CRADLE SPRING FRAME

He had no mechanical difficulties whatever—and from the Pacific to the Atlantic his motor never skipped.

Baker's route included a 1,027-mile desert stretch of sand and cactus—the negotiation of stupendous mountain trails—and dashes through roads in their worst possible condition.

At the finish Baker stated:

"I could not have possibly cut the coast-to-coast record practically in half if I had not had under me the superb mechanical equipment of the Indian."

"By reason of the Cradle Spring frame absorbing all road shocks and vibrations, my endurance was trebled, and I was also enabled to make speed over rough surfaces that no rigid-frame machine could have stood."

"And when I came to Black Canon pass, Arizona, the Two-Speed gave an exhibition that surprised even an old motorcyclist like myself. That Two-Speed took me up a rise of 7,000 feet in 9 miles without a minute's hesitation or trouble. This was the supreme test of the Two-Speed—and how it did come across!"

"I consider this ride the supreme test of the Indian Electric System. I arrived in New York with the original electric batteries, and bulbs in their sockets, burning brightly."

"I especially want to emphasize that the Indian used was a stock machine which I never rode until 3 hours before I started on my run."

Baker's ride was made under the official auspices of the F. A. M., which checked and verified his time.

The previous transcontinental motorcycle record was 20 days, 9 hours and 1 minute.

Do you wonder at the boys all wanting Indians when they do stunts like this?

Treadgold Sporting Goods Co

Can supply exact duplicates of this machine.

And Not A Single Word Was Spoken

By "Bud" Fisher

