



New York, Feb. 27.—As the February days pass an increasingly better sentiment is discernible in the steel trade. It is estimated that the Steel Corporation booked orders in the first two weeks of the month at a rate of 10,000 tons a day more than in the same period of January. The corporations' mills are running at an average of about 80 per cent of capacity, as compared with 70 per cent when January closed, and some of the independent companies are reported to be doing as well.

**Dominion Textile**

Montreal, Feb. 27.—The failure of Dominion Textile common to respond to the general upward movement of the market, excepting a slight advance at the early part of this week, is likely to be explained by the coming annual statement, which it is said will show a decrease of about \$500,000 in gross earnings from last year.

**Pittsburg Seats**

Pittsburg, Feb. 27.—A Pittsburg stock exchange membership sold last week at \$2,000. The last sale on the exchange floor was in August, 1912, at \$2,950. In the interim, however, sales have been made below the price of Thursday.

**The Laurentide Advance**

Montreal, Feb. 27.—While C. R. Hosmer, one of the directors of the Laurentide company, declines to confirm or deny the possibility of such an agreement, the "street" believes that back of the strong upward movement in Laurentide of 27 1/2 points advance since the first of the year is the probability that the Montreal Tramways and Power interests will take the power produced by the Laurentide's new power development. Canadian Light & Power Co. is likely to be the distributing concern in the city.

**Obtains Its Charter**

Welland, Ont., Feb. 27.—A charter has been granted the Ontario Tire & Rubber company, limited, of Welland. The capital stock is \$75,000.

**Offered 33 on Options**

Montreal, Feb. 27.—D. Lorne McGibbon today confirmed the report that he had been offered 33 on an optional agreement to buy his 12,000 shares of Ames-Holden stock. One offer was made by a local concern, but it is understood, was made for American interests.

**Earnings Decreased \$3,841,000**

Montreal, Feb. 27.—Earnings of the Canadian Pacific railway for the third week of February were \$1,796,000, a decrease of \$541,000, as compared with the corresponding week of 1913. Since traffic earnings of the C.P.R. began to show a de-

crease early in December, the falling off as compared with previous years, figures has been almost phenomenal. The total decrease in December was only \$113,000, the losses reported for the last three weeks being partially offset by a good gain in the first week. In January, however, the decreases were considerably larger than those reported for December, and as a result gross earnings for the month were \$1,800,000 less than for January, 1913. The showing for the first three weeks of February has been even worse, a decrease of \$1,628,000 having been reported. From December 1st, a period of less than three months, C. P. R.'s gross earnings have declined \$3,841,000.

**Financial Notes**

Canada Steamship lines has secured an annual subsidy of \$80,000 from Bermuda for a weekly passenger service between the colony and New York.

The American Graphophone company had a surplus at the close of the year ended on Dec. 31 of \$427,949, a gain of \$132,833 over the preceding year. The income account was the best the company has reported for any period in its history. During the past week twenty-six limited companies have been incorporated with an aggregate capital of \$2,500,000. These are, for the most part industrial concerns, and are spread all over the province.

The Canadian press learns that less than sixteen per cent of the Agoma Steel corporation \$500,000 issue of six per cent, three-year notes was subscribed by the public.

At the annual meeting of the St. John Railway company the directors reported a net profit of \$66,328 for the last year, against \$58,159 a year ago.

Canadian Northern Prairie Lands company acreage-to-date amounts to 432,000 acres, the land remaining unsold being 67,000 acres. The cost at \$3 per acre of the 433,000 acres sold was \$1,299,000, while the amount realized to date is \$3,413,735.

The statements of the Ottawa Gas Co. and the Ottawa Electric Co. for 1913, presented at the annual meeting of the Ottawa Light, Heat and Power Co., the holding company, in Ottawa yesterday, showed an increase of \$54,688 in the combined earnings.

There is a rumor going the rounds that the La Rose mine is trying to control the Jupiter property. In some quarters the deal is believed to be settled, and yesterday Jupiter stock rose from 9 1/2 to 12 cents. To-day it sold from 11 1/2 to 12.

At the annual meeting of the Eastmont Land company, Montreal, net earnings of 150 per cent were announced. A dividend of 10 per cent was declared, while the balance of the profits will be used for taking up the outstanding mortgages.

# Your LAST Chance

To secure the small quantity of bonds or any of the Preferred Shares that remain unsold in the

## Ontario Steel Products Co., Limited

which was formed to require the properties of the Gananoque Spring & Axle Company, the D. F. Jones Mfg. Company, of Gananoque, and the Dowsley Spring & Axle Company, of Chatham, Ontario.

### The Stocks And Bonds Have Been Readily Received By The Most Conservative Investors Of Kingston

The reason is that they are so well and favorably known as one of the best concerns in Canada, with years of long standing success and prosperity, and that the future management will, as in the past, be in the hands of Mr. W. T. Sampson, Vice President and General Manager, surrounded by the original Board of Directors.

These securities are being taken up rapidly locally, and if you desire to avail yourself of this unusual opportunity in these prosperous and expanding home industries,

## You Must Act Promptly

Further information will be furnished upon request by Ernest Mayer, Fiscal Agent, Care of The Ontario Steel Products Company, Ltd., Gananoque, or upon request to Molson & Robin (Members of the Montreal Stock Exchange), Montreal, Que.

### Do Not Be Mised, Investigate and You Will Invest

#### DIRECTORS AND OFFICERS

- W. WALLACE JONES, Barrister Toronto, President.
- President Gananoque Spring & Axle Co., Limited.
- President Dowsley Spring & Axle Co., Limited.
- Director D. F. Jones Manufacturing Co.
- W. M. BYERS, Gananoque.
- Director Gananoque Spring & Axle Co., Limited.
- Director Dowsley Spring & Axle Co., Limited.
- D. FORD JONES, Gananoque.
- Managing Director D. F. Jones Manufacturing Co.
- Director Dowsley Spring & Axle Co.
- NEWBOLD C. JONES, Physician Toronto.
- President D. F. Jones Manufacturing Co., Limited.
- W. T. SAMPSON, Gananoque, Vice-President and Gen. Manager.
- Managing Director Gananoque Spring & Axle Co., Ltd.
- Vice-President Dowsley Spring & Axle Co.
- Director Ontario Wheel Co.
- Director Gananoque Water Power Co.
- F. P. JONES, Montreal.
- Director Canadian Bank of Commerce.
- Director Montreal Trust Co.
- Managing Director Canada Cement Co.
- Director D. F. Jones Manufacturing Co.
- FRED BACON,
- of Bacon Bros., Montreal.
- J. T. RICHARDSON, Barrister, Toronto.

MR. MAYER WILL BE AT THE HOTEL FRONTENAC, KINGSTON, FROM MONDAY, MARCH 2ND, UNTIL THE 6TH INST. INCLUSIVE, WITH FACTS, FIGURES AND CERTIFIED STATEMENTS.

**TRAPPED IN SUBMARINE**

Chilean Crew's Thrilling Forty Minutes Below Surface

Tacoma, Wash., Feb. 28.—When the new Chilean submarine Iquique, being tested at Bellingham Bay, came to the surface, she bumped against the bottom of a great piling boom, which the tug Warrior was towing from Bellingham to Blaine. Her Chilean officers and crew had an heroic struggle of forty minutes to get free. They saved their lives and brought the Iquique out practically undamaged with the co-operation of Captain Hines, master of the Warrior.

The latter's eyes bulged when he saw the centre of his tow jumping skyward and logs, tossed about by some unseen power. It could not be a whale as whales appear in Puget Sound only in summer. As the commotion beneath the sailing continued he soon became convinced that the Chilean submarine was in serious trouble. He instantly cut the Warrior loose, turned back and pulled his tow completely apart. With this aid the Chileans worked themselves loose and came up some distance away.

Though admitting their danger they will not discuss the particulars of their under-water struggle or tell why the Iquique's periscope failed to reveal the logs above. Captain Hines towed his raft in sections to a nearby cove and reconstructed it.

**PASTOR'S WORTHY MISSION**

World Tour to Promote Moral and Physical Efficiency

London, Feb. 28.—Rev. James Marchant, secretary of the National Council for Public Morals, will leave shortly on a world tour, going via New York and Canada to the Antipodes. His object is to promote united efforts for raising the moral and physical efficiency of the race. The council is interested in the birth-rate question, and Rev. Mr. Marchant will endeavor to arrange for an international conference on this subject, to be held in Europe two years hence. Bishop Boyd-Carpenter is the president of the council.

**Daughter May Be Ruler**

St. Petersburg, Feb. 28.—Rumor says that the czar is considering the wisdom of revoking the old Salic law abolished by Paul IV and declare the Grand Duchess Olga heir to the throne. She is said to be remarkably clever and to display great executive ability in her grasp of interior affairs connected with the imperial palaces. She is nineteen years old.

ONLY ONE "Brono Oubine" that is Laxative Bromo Quinine Cures a Cold in One Day, Grip in 3 Days



**FOR RE-UNION WITH ROME**

A Significant Utterance of the Bishop of Chester.

London, Feb. 28.—A significant utterance from the Bishop of Chester regarding re-union with Rome, was made yesterday at a diocesan conference on financial needs. After quoting the decision of the Lambeth conference in 1888, Rt. Rev. Dr. Jayne said that attention should first be directed to those nearest at hand. Many hearts which yearned towards Rome would be glad indeed of reasonable terms on which they could draw nearer that great church of so many splendid works, but so long as the position laid down by Cardinal Manning, regarding the infallibility of the pope, was maintained, it was worse than useless to dream of union, as the English church could not sacrifice scriptural truth, and, therefore, the Lambeth conference had reluctantly bade the members of the church to turn their eyes in a different direction.

**HIVES SON MILITARY COMMAND**

Prince Frederick Assigned by Kaiser to Mounted Rifles

Berlin, Feb. 28.—Another step was taken by Emperor William in his policy of distributing his sons throughout Germany. It was announced that Prince Eitel Friedrich was to be appointed in the autumn, commander of the King's Mounted Rifles, at Posen, where he will be first resident of the imperial palace. The crown prince is on the staff in Berlin. Prince Adalbert is a naval officer at Kiel. Prince August William is a civil officer at Nauner and Prince Joachim is serving with his regiment at Cassel.

**EMPIRE NATURALIZATION**

Bill Expected to Pass Present Session in British House

London, Feb. 28.—I understand that a bill to promote the uniformity of naturalization throughout the empire has been drafted, and will shortly be introduced into the House of Commons. The main principle of the bill is that a citizen naturalized in one part of the empire shall enjoy the same status in all other parts.

The ministers, it is understood, will do their best to pass the bill this session, so as to coincide with concurrent legislation in Canada and the other dominions.

**New Automatic Signals**

Winnipeg, Feb. 28.—The Canadian Pacific railway has introduced a new system of automatic protection signals on its line between Fort William and Winnipeg. It is claimed that the signals allow of the right-of-way being effectively controlled.

Strangely enough, it is when we take a man's word that we expect him to keep it.

**"SABRE RULE" RETAINED**

Movement to Abolish It Collapses in German House.

Berlin, Feb. 28.—The movement in the German imperial parliament to abolish "sabre rule" by the army collapsed to-day. The dissolution was announced by the committee considering various bills for prohibiting the intervention of the military without a requisition from the civil authorities, forbidding the use of arms by the soldiery except in self-defense, and subjecting soldiers to civil jurisdiction. A committee composed of conservatives, clericals, and liberals voted against the proposed measures.

The introduction of the bills was brought about by the recent violent encounters between the military and civilian authorities at Zabers, Alsace. The government, however, announced a few days ago that such legislation was beyond the powers of the parliament, as it involved a constitutional amendment which opposed by the government.

**Nethersole's Tribute**

Olga Nethersole, the famous English emotional actress, who has played in nearly every civilized country, and travelled throughout the length and breadth of the globe, has paid a high tribute to hotel accommodation in Winnipeg, in a letter addressed to Chas. L. de Rouville, resident manager of the Fort Garry hotel. At the conclusion of her week's run at the Orpheum theatre she wrote: "Before leaving I would like to tell you how very comfortable I have been during my stay in your beautiful hotel. Your staff and service is perfect and the cuisine excellent."

Love affairs very often become neighborhood affairs.

CATARH CANNOT BE CURED with LOCAL APPLICATIONS, as they cannot reach the seat of the disease. Catarrh is a blood or constitutional disease, and in nearly every case it must take internal remedies. Hall's Catarrh Cure is taken internally, and acts directly on the blood and mucous surfaces. Hall's Catarrh Cure is not a quick medicine. It was prescribed by one of the best physicians in this country for years and is a regular prescription. It is composed of the best tonic known, combined with the best blood purifiers, acting directly on the mucous surfaces. The perfect combination of the two ingredients is what produces such wonderful results in curing Catarrh. Send for testimonial free.

F. J. CHENEY & CO., Props., Toledo, O. Sold by druggists everywhere. Take Hall's Family Pills for constipation.

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PARTICULARS ON REQUEST

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**Nova Scotia Steel & Iron Co.**

Earnings for 1913 largest in the history of the Company, 25% over 1912.

Profits, 1912, \$1,255,953.84; 1913, \$1,000,609.93

Total balance at credit of profit and loss account after payment of all charges, \$527,886.61.

Dividends were paid of 8% on Preferred Stock.

Dividends were paid of 6% on Common Stock, in addition to 6% on Debenture Stock and the usual Bond interest.

We offer a small amount of the 6% Debenture Stock at 98 and interest to yield 6 1/8%.

**F. B. McCURDY & CO.** 85-88 BROCK PHONE 1225 Members Montreal Stock Exchange. H. W. NELLIS, Manager.

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Because the Wife Bought An **EDDY'S WASHBOARD**

And Now—Wash day is a joke.

All kinds of Washboards for all kinds of people.

Fresh Shad Bluefish Swordfish, Tom Cods, Flounders

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WE SELL **Scranton Coal Co's Coal**

Selected from the celebrated Richmond No. 4 and Ontario No. 1 Mines, the best Anthracite Coal Mines in Pennsylvania.

Place your order with **THE JAS. SOWARDS COAL CO** North End Ontario Street.

Come in and See Our Medium Priced Gas Fixtures

We have a nice assortment of Gas Fixtures at moderate prices, suitable for any room in the house.

Inverted Lights, 70c and up.

Welsbach "Reflex" Lights with By-pass, \$2.50 and up.

Gas Domes, \$8.50 and up.

"Ivanta" Gas Irons, \$3.75.

For Sale by **DAVID HALL** 68 BROCK ST. Phone 835 or 836.

CLEARANCE SALE OF WINTER HATS

8 trimmed hats for \$3.00. \$5 shapes for \$1.25. Everything is to be cleared regardless of cost, during the next few weeks.

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We make Fenders and all kinds of Fire Guards. Call us up for prices. Partridge & Sons. Phone 250. King St. West

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Frame house on Beverly St., all improvements, gas, electric light, furnace, and a good lot 45 by 120 feet, for \$5,000.00.

Double frame house on Montreal Street, renting for \$24.00 per year for \$3,000.00.

Well built rough-cast house, No. 220 Queen Street, splendidly laid out and near Queen Street Methodist church, \$3,200.00 for a quick sale.

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