

PEOPLE ARE RESTLESS

SPRIT OF DISCONTENT ALL OVER THE WORLD.

Kingston Writer Deals With the Unrest of the Peoples and Nations of the World—Something Tragical Will Happen if Statesmen and Governments Are Not Wise.

Kingston, Jan. 12.—(To the Editor): The unrest of the peoples and nations of the world, is very great. Don't you think something very tragical will happen before long, if statesmen and governments are not very wise in their day and generation. Think of the condition of affairs in Europe and in China, and even down in Mexico on our own continent. All over the face of the earth the people are restless, not satisfied with their status, political, social and economic. Not only empires and monarchies are being weighed in the balance, but democracy is also on trial. In the republic to the south of us there has been a great political upheaval, and the people have chosen a "new man," and we hope a wise man, and a good leader. The United States ought to be the first nation in the world to give economic freedom to the people, but to do so they have some big problems to solve.

Some years ago, Henry George, in a book called "Progress and Poverty," pointed out the inevitable tendency under prevailing economic and political systems for the wealth produced by the many to become concentrated into the hands of the few. And he had the history of various nations back of him to prove his contention, that when wealth becomes concentrated nations degenerate and finally fall, or cease to be great, as Assyria, Greece and Rome.

Since he wrote that book this concentration of wealth has gone on more rapidly than ever, perhaps, in the history of the world in his own country, the United States, and in Great Britain, also, until today one per cent of the population of the United States, own ninety-nine per cent of all the wealth of that country of vast resources, while millions of men are idle and poverty is the lot of millions more.

Thoughtful men naturally ask why this is so in the face of the marvellous progress made in science and the mechanical arts during the last century? When resources are unlimited and machinery can increase production a hundredfold, why should any want or starve or go hungry and cold? That grand old scientist and social reformer, Alfred Russel Wallace, whose death occurred Nov. 7th "startled the world," it is said, by declaring on the occasion of his ninetieth birthday, Jan. 8th last, that "the progress of the last century had resulted in the worst social system the world had ever seen."

Henry George diagnosed the case better, perhaps, than any other man has ever done, and no doubt he was right in the great fundamental cause, namely, private monopoly of natural resources. He has also prescribed a remedy, which is perhaps, more practicable than any other ever promulgated by any reformer of modern times; although some of us who have given considerable time to the study of social problems cannot see that it is a solution of the whole economic problem. Every child born on the face of the earth, however, should have an equal right to the use of the land. That ought to be an axiom of social science. Henry George proposed to satisfy this claim by a system of taxation called "single tax," which properly speaking, is not a tax, but the taking of the "unearned increment" or the "economic rent" of land from the individual possessor of land, (the term "land" includes all natural resources), and using it for the good of the community as a

for all public purposes, and leave the individual free of all taxation. The wisdom of such a system is being recognized by progressive communities in various places and adopted in a modified form by various legislative bodies throughout the world; and, but for the prejudice of one man who is the "House of Lords" in Ontario, we would have it introduced here.

The problem of poverty is a very serious one not only for the individual but for the state, and until it is solved civilization is a failure. Henry George



A SMART COAT. Of rainproof cloth, lined to the waist, as will be observed the sleeves are set-in, and the coat is provided with roomy side pockets and a semi-bit. It can be arranged with revers or buttoned up to the throat, thereby affording protection to the chest.

attacks the problem at the base, but in the complex life of modern society with its various occupations and industries and systems of trade and finance, we fear much more will have to be done than taxing land values, and the exemp-

tion of improvements, or even the confiscation of the entire economic rent. And, in fact, our author recognizes this in his second book, "Social Problems." It does not appear to me that single tax will reorganize society, and without a reorganization the problem cannot be solved. We have had one other man since George's time whose economic teaching is a distinct advance on the "unearned increment" theory. Edward Bellamy in his most fascinating book, "Equality," covers a wider field and proposes to not only abolish rent but interest and profits as well. To do this any one can see that it would be necessary to reorganize our financial systems, a not impossible task, but one that will take time, and no doubt will be done gradually.

To practically abolish interest or reduce it to a minimum, all that is required would be to establish co-operative banking on a system of credits in which the charges would be merely for management and clerical work. This system is already being introduced in some countries, especially among agriculturists, and could be extended to include all classes of the community, and the awful moloch (interest) who rests neither night nor day but keeps constantly gnawing at our vitals whether we work, play or pray, would be destroyed. Some good Christians would compel us to rest on Sunday, and rest is good for man or beast, but this monster never rests, and how can we, for he must be fed? The man for whom this monster works wends his way to worship on a Sabbath morning thinking himself a respectable citizen, if not a good Christian, while the poor man worn out with work to feed his family and the moloch, without respectable cloths to attend church, is compelled to stay at home when he is not forced to stay on his job, guiding the wheels of some great institution grinding out dividends for the holders of "watered stock," and then some people are foolish enough to ask the question, "What is the matter with the church, etc." It is not the churches that are fundamentally wrong, but the economic systems of modern society. He who sees this and does not work to reform them is not worthy the name Christian.—S. A. AYKROYD.

FINANCIAL MATTERS

NEW VALUATION OF THE C.P.R.'S PROPERTY.

Total Value of All Assets Placed at Eight Hundred and Forty-Six Million Dollars.

Montreal, Jan. 21.—The total value of the assets of the Canadian Pacific Railway company, according to the official valuation which has just been completed, is \$846,000,000, including lands, right of way, statistics, rolling stock, steamships, and all property owned by the company. The value of the railroad is \$432,320,780. The seventy vessels of the company are valued at \$23,049,183. Equipment owned by the company is as follows: 2,032 locomotives, 2,963 first and second-class passenger cars, 436 parlor cars and official cars, 80,000 box cars and 7,000 other cars. A total of 13,280 miles of track is now in operation. The company owns 6,287,000 acres of land in the prairie provinces and 1,700,000 acres in British Columbia. The value of the assets of the company outside of its lands is placed at \$779,531,465.

The company's income from the passenger service amounted to \$35,513,051 for the year ending June 1st, 1913. C.P.R. carried 96,000,000 tons of freight and approximately 921,000 tons of mail matter.

Hollinger Dividend

Toronto, Jan. 21.—The Hollinger dividend to be paid on January 28th will be the seventeenth in the four-weekly sequence and will bring the total distribution of profits to shareholders thus far up to \$1,530,000. That sum represents fifty-one per cent of the par value of the company's stock. The surplus should now stand at about \$300,000, and of that about eighteen per cent is in cash.

Make Distribution of Assets

New York, Jan. 21.—At a meeting of directors of Atlantic Coast Line company, of Connecticut, it was decided to recommend to stockholders that the capital stock be reduced one-half by a distribution from assets of the company to stockholders. Reduction in value of the Connecticut company's stock will amount to \$8,820,000 in exchange for which will be delivered to stockholders \$17,640,000 of stock of Atlantic Coast Line Railroad company.

Startling Railroad Figures

New York, Jan. 21.—The gross earnings last year of the forty-nine eastern railroad companies appealing for higher rates were \$1,424,000,000. Net earnings after deducting expenses and taxes were \$347,000,000. After paying

ATHLETICS AT SEA.



Daily athletic contests are one of the most popular features aboard a modern cruising steamer. There is scarcely an event known to athletic meets which may not be enjoyed on the spacious decks of these steamers. The critical moment in a tug of war contest is shown in the accompanying snapshot. The photograph was taken on board the Hamburg-American liner Amerika. To meet the great demand for tourist travel the Amerika will make two cruises to the West Indies and the Panama canal this winter, when her broad decks will be especially enjoyed. The spectators, who frequently form an audience of more than 500, are comfortably seated about the deck. A prize is awarded to the winning team.

SURRENDERED TO DEPUTIES

After Keeping Them at Bay For a Week.

Summerville, N.Y., Jan. 21.—Edward A. Beardsley, who bluffed the sheriff and kept from fifty to a hundred sheriffs' deputies at a distance from his home for nearly a week, following his shooting of Relief Officer Putnam, this morning at daylight surrendered to the authorities. Nine children with him have been given over to relatives. They are quickly recovering from the effects of short rations. Beardsley was quite tractable in the hands of the police.

Farmer Shot Wife.

Erie, Pa., Jan. 21.—As Mrs. Jay Cole of Connoaut township, Erie county, was leaving her home with her son to visit his home, her husband shot her with a rifle, probably fatally, and then killed himself with the same weapon. The Coles had been married less than a year. Carl Griffee, a son of Mrs. Cole by a former marriage, witnessed the shooting. Cole was a wealthy farmer.

Hon. Frank Cochrane has given notice of a bill to extend for a year the time for completing the prairie section of the Grand Trunk Pacific, and also the time for its taking in the eastern section of the Trans-continental railway.

In London arrangements are in progress for placing a loan of \$3,500,000 of Calgary, issue at 97, less 13 per cent, bearing 5 per cent.

Militia orders announce the retirement of Col. F. M. Gaudet, Royal Canadian Artillery.

Bennet Burleigh, famous war correspondent, whose retirement from active service was announced recently, and received many recollections of his Canadian experiences, is seriously ill in London.

Dr. C. S. B. Fairbanks, a resident of Cobourg for the last twenty years, died very suddenly yesterday, in his fifty-fifth year. Death was attributed to heart failure.

State of Ohio, City of Toledo, Lucas County.

Frank J. Cheney makes oath that he is senior partner of the firm of F. J. Cheney & Co., doing business in the City of Toledo, County and State aforesaid, and that said firm will pay the sum of ONE HUNDRED DOLLARS for each and every copy of Catarrh Cure that cannot be cured by the use of Hall's Catarrh Cure. FRANK J. CHENEY. Sworn to before me and subscribed in my presence, this 6th day of December, A.D. 1888.

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interest on their funded debt their net income was \$206,000,000, out of which the companies declared dividends of 5.10 per cent. These dividends were \$19,000,000 less than in 1912 and \$7,000,000 less than in 1910. From 1910 to 1913, but in the same three years four per cent. treasury bonds for operating expenses and taxes increased \$201,000,000. Is there any other business which we would expect to be satisfied with increasing gross earnings while its net income as steadily declined?

Big Prussian Loan Arranged

London, Jan. 21.—A four per cent loan for Victoria, Australia, for \$5,000,000 has been underwritten at 97. There are rumors of an Indian four per cent. railway loan for \$7,500,000, and it is announced that Prussian four per cent. treasury bonds for \$100,000,000 has been arranged to be floated in Berlin on January 29th.

Company Incorporated

Ottawa, Jan. 21.—Federal company incorporations announced include a new \$10,000,000 Montreal company, namely, the Northern Electric Co., Limited. The incorporators are: Harry Frank Sore, secretary; George Allan Moore, supervisor; Forest Moore, and others, all of Montreal. The company will do a general electrical apparatus manufacturing business.

Big Ore Loan's Deal

St. Paul, Minn., Jan. 21.—A deal involving many millions of dollars in connection with the Hill ore interests is pending and negotiations will be closed in New York within a week or ten days.

It is said that \$5,000,000 will be spent on the iron ore range this year in equipment and improvements for mining.

Financial Notes

Authority has been granted the Kamistiquia Power company to increase its capital stock from \$2,000,000 to \$2,500,000.

Wood, Gurdy & Co. have disposed of half a million dollars worth of 54 per cent. Medicine Hat bonds at 85 net.

Directors of the Mexican Light and Power company announce the suspension of dividends on the common stock, begun in 1908.

Yorkton, Sask., council has disposed of \$107,000 worth of five per cent. thirty-year debentures to A. E. Ames & Co. of Toronto.

The Societe Auxiliaire de Credit, commonly known as "Banque Victor," a Paris banking house with a capital of £600,000, has been compelled to go into liquidation.

Armour & Co., in the fiscal year

ended November 2nd, shows net profits of \$11,356,094, compared with \$10,130,806 in 1912, or the largest in history of the company.

Parliament will be asked to incorporate the Western Life Assurance company, the North American Accident Insurance company, and the Bank of Saskatchewan.

Final figures for La Rose Consolidated Mines in 1913 show a net profit for the year of \$953,000, a decrease of \$70,142, as compared with 1912.

The earnings of the Winnipeg Electric railway on actual street car operation in the city of Winnipeg for the calendar year of 1913 was \$2,354,507, an increase of \$269,694 over the earnings.

An emphatic denial of the rumor that the common dividend of the Nova Scotia Steel and Coal company is in danger of being reduced have been given by Robert E. Harris, president of the company.

The Conservation Commission began its fifth annual meeting in Ottawa, Mrs. (Canon) Plumtre, of Toronto, being one of the speakers.

Wellington county council advocated a continuance of the county road system before the highway commission.

The city of Winnipeg will require to borrow \$5,596,666 to carry on its affairs this year.

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Try as you will, after an application of Danderine, you cannot find a single trace of dandruff or falling hair and your scalp will not itch, but what will please you most, will be after a few weeks use, when you see new hair, fine and downy at first—yes—but really new hair—growing all over the scalp.
A little Danderine immediately doubles the beauty of your hair. No difference how dull, faded, brittle and scraggy. Just moisten a cloth with Danderine and carefully draw it through your hair, taking one small strand at a time. The effect is immediate and amazing—your hair will be light, fluffy and wavy, and have an appearance of abundance; an incomparable lustre, softness and luxuriance, the beauty and shimmer of true hair health.
Get a 25-cent bottle of Knowlton's Danderine from any drug store or toilet counter, and prove that your hair is as pretty and soft as any—that it has been neglected or injured by careless treatment—that's all.

Grasshoppers Attack Crops

Austin, Tex., Jan. 21.—Midsummer weather for two days has brought out such numbers of grasshoppers in Hamilton county, Central Texas, that the State Department of Agriculture was appealed to to-day to assist in preventing these insects from ravaging crops.

George Spencer, of Winnipeg, who for some time has been on the staff of the railway commission here, has been appointed chief operating officer of the commission.

Archibald Cooper, Dunsmville, said to be the oldest aged in the world, died on Tuesday, aged ninety-three. He is said to have been a mason for seventy-six years.

The London council has adopted the agreement between the city and the London street railway company for the running of Sunday cars.

Hochester May Falls to Death

Washington, Jan. 21.—The disappearance of Forest E. Louth, a Rochester, N. Y., chief commissary steward of the battleship Wyoming, was reported to the Navy Department by wireless.

Louth is believed to have fallen overboard. He was last seen on January 15. The Wyoming is now Culebra, Porto Rico.

Jeff Got His Christmas Present a Trifle Late
By "Bud" Fisher

JEFF, I DIDN'T GIVE YOU ANYTHING FOR CHRISTMAS BECAUSE YOU DIDN'T GIVE ME ANYTHING. BUT I'VE BEEN THINKING IT OVER.

WELL, THE REASON I DIDN'T GIVE YOU ANYTHING WAS BECAUSE I DIDN'T HAVE ANY MONEY.

YES, I REALIZE THAT YOU COULDN'T HELP IT, SO I'M GONNA GIVE YOU THE PRESENT I GOT YOU FOR CHRISTMAS, BUT I'LL WAIT 'TIL NEW YEAR'S AND GIVE IT TO YOU NEW YEAR'S.

OH, NO! GIVE IT TO ME NOW.

WELL, AS LONG AS I'M LATE WITH IT, I'LL GIVE IT TO YOU AS A NEW YEAR'S PRESENT.

DO YOU REALLY WANT IT NOW?

YES!

MERRY CHRISTMAS.

HAPPY NEW YEAR.