

TEA A GREAT HELP

AND AN AID TO ONE'S MORALS, SAYS SCIENTIST.

Has Contributed More to the Sobriety of the Chinese Than the Severest Laws—Makes the Body Very Active.

Did you know that tea drinking is a splendid aid to one's morals? At least that is the opinion of an English scientist who not long ago compiled a learned treatise to show the beneficial effects of tea drinking from a spiritual, physical and moral standpoint.

A meal in the morning, he says, with tea as the beverage will enable a man to pursue his day's work with facilities unclouded, temper unruffled and a generally amiable state of nerves.

It vanishes dreams, increases the memory and prevents sleeplessness. It has been observed that it has contributed more to the sobriety of the Chinese than the severest laws, the most eloquent harangues and the best treatise on morality.

But, in addition to all this, he claims for tea a strengthening effect on morality. A man who is stimulated by a generous cupful of tea, moderately strong, will be able to withstand more successfully the manifold temptations that assail him in the business and social world into which he is plunged than the man who is not sustained by the same beverage—Chicago Tribune.

He Served Them. It is related that one night after an opera ball a gay party trooped into the cafe of Bignon, the famous Paris restaurateur, and persisted in being served by the proprietor himself.

The "Dandy Horse." The father of the bicycle tribe, the "dandy horse," was invented in 1815 by Baron von Drais of Paris.

La Fontaine, the famous fable poet, was a most unkind man. Meeting one day in a saloon a young man, he was so favorably impressed by his conversation that he expressed his admiration for him in the most flattering terms.

A Corsican widow wears a strip of black material tied over her eyes for a week, and during that period she is fed and led about by her friends.

All Evidence of Impure Blood and a Run-Down Condition. When the blood becomes thin, poor, devitalized nature cries out through such external and often painful evidence for help, and the safest, surest and most helpful remedy we know is Vinol.

FREE TO ALL SUFFERERS. It is the duty of every citizen to help his fellow man.

FOR SALE. The balance of the best Building Lots in Kingston.

Home Economics Popular. The number of students enrolled this year in the Home Economics Course of the Manitoba Agricultural College was the largest in the history (brief yet) of the institution.

Waited Nine Years For Sweetheart. H. E. Martin and Emily Gardner, both of Gloucestershire, England, were married in Fort William, Ont., recently.

Horrible Thought. Mrs. Johnson—If you must send a train of nurse for my bachelor uncle, send a homely one.

At Belleville cheese board the of. Fires destroy half the business section of Detroit, Manitoba. The condition of the Duchess of Cornwall is more favorable.

GATHERING SPONGES.

Methods Commonly Employed by the Caicos Island Fishermen.

Geographically the Turks and Caicos islands, a dependency of the Jamaica Government, form the southeastern-most portion of the Bahamas.

There are several different methods of sponging—nude diving, hooking, the scaphander or diving dress and soles over or dredging. In the Caicos islands the first two methods are alone employed.

Evening the sponges hooked during the day are placed root downward on the deck of the sloop to drain, exposure to the sun hastening the death of the sponge and the removal of the outer skin and what was the living animal tissue.

Kew's Famous Gardens. Kew Gardens, which has recently suffered a heavy loss by the destruction of its tea pavilion by suffragettes, originally belonged to the royal family.

The Gardens are a huge kind of botanical clearing-house. There you can get information about any plant that has been discovered, be told how to grow it, how to care for it, what it is worth, and anything else you may want to know about it.

Whistling For a Living. A novel industry has been brought to light by the news that a man who is taking 450 British song birds to British Columbia is an expert bird whistler.

Drifted 16,000 Miles. A gas buoy placed to mark the wreck of the transverse pier at Lewis, Que., in 1911, was carried away by ice and thought to have been sunk.

No Nepales Old Maids. One must go to Nepal to break the record for early marriage, for there every girl is married in infancy.

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ARNOLD AT QUEBEC.

Reminiscence of Ill-Starred American Expedition.

An unique literary manuscript book has just recently come into the possession of the curator and authorities of the Chateau de Ramezay Museum.

This little book is in excellent condition, when it is remembered that it was with difficulty that the American soldiers at Quebec brought their bodies back. The wonder is that this book should have survived the perils and dangers of that unfortunate expedition.

Lots of Work To Do. Toronto, April 29.—Though Canadian Locomotive Company broke five points last week, the company continues to do an excellent business.

New Coking Issue. Toronto, April 29.—Cochrane Coking stock will be listed on the mining exchange shortly.

Increase in Profits. New Glasgow, N.S., April 29.—A marked increase in the earning capacity of the Nova Scotia Steel and Coal Company, is assured for the present year.

Financial Notes. Dominion Steel and Canada Bond common shares are two industrials which have declined recently.

Toronto Street Market. Toronto, April 28.—Wheat, bush, 95c to 97c; wheat, goose, bush, 88c to 90c.

New Prison Warden. Capt. Ponsford, the new warden of Stony Mountain Penitentiary, Manitoba, who succeeds Col. Irwin, recently transferred to the wardenship of Kingston prison.

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FINANCIAL NEWS

COCHRANE COBALT STOCK TO BE ISSUED SHORTLY.

The Company Has Been Incorporated With \$100,000 Capital—Meeting of Directors of Toronto Paper Co.

Toronto, April 29.—One day last week, without any preliminary fussing, the directors of the Toronto Paper Company were in session and came the news that the stock had been placed on an 8 per cent basis.

Plan A. 25 p. c. on application. 73 p. c. on allotment. 98 p. c. on completion.

Plan B. 25 p. c. on application. 25 p. c. on June 1st, 1913. 25 p. c. on July 1st, 1913. 23 p. c. on Aug. 1st, 1913. 98 p. c.

Interim Receipts for payments on account of Debenture Stock will be issued, bearing interest at 6 p. c. per annum from date of payment.

Legal opinion of Mr. Hector McLane, K. C., of Halifax, will be furnished upon request.

IMPORTANT FEATURES OF THE ISSUE. (As furnished by the President and the General Manager of the Company)

(1) A conservative valuation of the Company's mortgaged assets is \$20,000,000.

(2) This issue of Debenture Stock ranks equally with \$1,000,000 now outstanding, and is secured by a mortgage to the Eastern Trust Company, on the Company's assets subject only to an issue of 5 p. c. Bonds limited to \$5,000,000.

(3) After making provision for the Bonds issued, there remain assets to the value of \$14,000,000, equal to nearly five times the Debenture Stock issued.

(4) The Debenture Stock is a senior security to \$1,030,000 Preferred Stock (which receives 8-p.c. dividends) and \$6,000,000 common stock (which receives 6 p.c. dividends).

(5) In addition to a large and modern manufacturing industry, including blast furnaces, open hearth steel plant, steel rolling mills, coke ovens, etc., the Company owns 3 1/2 square miles of iron ore areas at Conception Bay, Newfoundland, (containing according to the report of eminent mining engineers 200,000,000 tons of proven ore and over 1,200,000,000 tons of ore reasonably supposed to exist), and coal areas at Cape Breton estimated to contain over 2,500,000,000 tons of coal.

(6) The average earnings of the Company for the last three years (after providing interest and sinking fund on the Bonds) amounted to \$23,500 per annum, equal to over four times the interest on Debenture Stock including this issue.

LETTER OF THE PRESIDENT. Regarding this issue.

Mr. Robert E. Harris, K. C., President of the Company, has written the following letter to Messrs. F. B. McCurdy & Co., and the Bankers Bond Company, Limited, Toronto.

NOVA SCOTIA STEEL AND COAL CO., LTD. Halifax, N. S., March 6th, 1913.

Messrs. F. B. McCurdy & Co., Halifax, N. S., and Bankers Bond Co., Ltd., Toronto, Ont.

Dear Sirs: With reference to the \$2,000,000 of six per cent Debenture Stock recently issued by the Nova Scotia Steel and Coal Company, Limited, I beg to point out that the same is secured by a mortgage upon all of the lands, iron ore and coal deposits, collieries, buildings, smelting furnaces, mills, and all other fixtures, plant, machinery, rolling stock, etc., of the Company, and ranks pari passu with the \$1,000,000 of Debenture Stock previously issued and immediately after the first mortgage bonds of the Company which are limited to \$6,000,000.

The assets and property of the Company covered by this mortgage stand on our books at \$15,679,613.58, but the conservative estimate of the value of these assets and property exceeds \$20,000,000.

The average annual earnings of the Nova Scotia Steel and Coal Company, Limited, for the three years ended December 31st, 1912, have been \$1,953,500.

The amount required for interest and sinking fund charges on the First Mortgage Bonds of this Company is \$339,000 per year, leaving the sum of \$723,500, with which to meet the interest of \$180,000 on \$3,000,000 of Debenture Stock, or four times the amount required.

In this connection, I wish to point out that during the year 1911 and 1912 the Company expended sums aggregating upwards of \$2,300,000 on buildings, plant, equipment, etc., and that much of this expenditure is now becoming productive.

TRADE CONDITIONS. For the year 1913 we have sold a considerably increased quantity of ore at better prices than prevailed last year.

Under these circumstances, I have no doubt whatever that our earnings for the present year will show a considerable increase over any previous year in the history of the Company.

PURPOSE OF ISSUE. The proceeds of the \$2,000,000 Debenture Stock now being issued, will be used to repay a part of the expenditure on capital account for the past year, and the balance will be applied in equipping a new colliery, a new open hearth plant, and other improvements and additions to plant and equipment to provide for still larger outputs, thereby adding to the earning power of the Company.

Complete prospectus containing extracts from a letter written by Mr. Thomas Cantley, Vice-President and General Manager of the Company, and other information, together with application forms will be supplied by—

F. B. McCURDY & CO. Members Montreal Stock Exchange, INVESTMENT BANKERS.

Halifax, Ottawa, Montreal, St. John, Sherbrooke, Kingston, Charlottetown, Sydney, St. John's Nfld.

Kingston Office, 86 & 88 Brock St.

J. O. Hutton and H. S. Crumley 18 Market St., Kingston.