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A business is kept up-to-date because it means a difference between profit and loss. The successful business uses such modern time-and-labor-savers as typewriters, adding machines and electricity. Woman's work in the home is also a matter of profit and loss. If she has improved and modern tools, she gains time and leisure and better results. If she has old-fashioned ideas to contend with, she loses energy and effort and peace of mind

The Gurney-Economizer is the greatest single improvement ever devised to simplify cooking. It regulates the fire and heat of the oven with one direct motion. The heat of the fire is distributed by a scientific arrangement of flues that keeps the oven uniformly heated. The grates hold the fire on the least possible surface.

The Gurney-Oxford Range is a most efficient piece of household furniture. It puts the kitchen on the same labor-saving, up-to-date basis as a successful business.

SIMMONS BROS.,
Kingston.

EARNINGS ARE LESS

STEEL CORPORATION ISSUES FINANCIAL STATEMENT.

Western Canada Flour—Profits Best since 1909—Increase of \$77,000 Over Last Year.

Winnipeg, Oct. 31.—For the fiscal year ended August 31, 1912, earnings of the Western Canada Flour Mills company amounted to \$244,539, as compared with \$186,933 the previous year, an increase of \$77,606. After deducting charges and dividends there remained \$47,926 to be carried to profit and loss, making total surplus \$415,719.

Total assets of the company amount to \$4,348,457. Current assets are \$1,645,572 and current liabilities only \$680,459, leaving a working capital of nearly a million dollars.

Considering the rather unfavorable conditions existing last year for the milling companies the showing is considered satisfactory. A late harvest, wet grain, etc., made milling operations more than usually expensive.

The Western Canada Flour Mills company has three mills in operation, two in Manitoba, at Brandon and St. Boniface, and one at Goderich, Ontario. Capacity of the three mills are all kept working at full capacity. Conditions this year show a considerable improvement over last, but it is early to forecast the milling business for the year.

Since 1909 the profits and assets of the company have been as follows:

Year	Profits	Assets
1909	\$392,651	\$3,367,381
1910	216,346	3,999,829
1911	186,933	3,969,774
1912	244,539	4,348,457

No Dividend is Declared.

New York, Oct. 31.—The United States Express company passed its semi-annual dividend at \$3 a share. The establishment of the parcels post and a decrease in the company's earnings during the last fiscal year were among the reasons given by directors of the company for the failure to declare the dividend.

The company has paid dividends continuously since 1896. The annual rate of six per cent. was established in 1910.

Earnings Are Less.

New York, Oct. 31.—The financial statement of the United States Steel Corporation for the third quarter of the calendar year, issued to-day, shows total earnings of \$30,063,512, and net earnings of \$20,777,465, representing gains of \$4,961,257 and \$2,348,171, respectively, compared with the preceding quarter. The surplus for the quarter amounts to \$2,434,801, against \$56,483 three months ago.

The showing is up to general estimates, but compares unfavorably with the same quarter of last year, when net earnings and surpluses were larger than those reported to-day. This is partly explained, however, by the fact that in this year's third quarter charges and allowances aggregated \$7,658,049, against \$6,906,568 last year.

Analysis of the latest statement shows that business for August was much in excess of that in July and

slightly better than that of September. Officials of the corporation declined to comment on the present status of trade, but the month now ending is believed to show a slight falling off from recent high pressure. To-day's meeting was of brief duration and the attendance of directors was smaller than usual. Regular dividends were declared on the preferred and common shares.

To Ask Additional Powers.

Montreal, Oct. 31.—It is stated that the Montreal Tramways group are preparing to put up a strong fight before the next Quebec legislature in an attempt to get additional powers throughout the island of Montreal. It is stated that the company will prefer as its chief argument the fact that he had found it impossible to do business with the city council. On this account it is expected to ask the legislature to give the company the rights they desire direct.

Listings at Montreal.

Montreal, Oct. 31.—Several of the issues that are now being traded in the unlisted department would have been listed on the Montreal Stock Exchange before the present time had it not been that the full information required by the Exchange had made it advisable for many of the concerns to wait until the close of their current fiscal year, in order to be in a position to supply the information that is desired.

Several stocks will be listed as soon as possible after the close of their years. So far, however, no steps have been taken to list Brazilian Traction on the local exchange here, although it has been listed on the Toronto Exchange for some time past.

New Bond Issue.

Montreal, Oct. 31.—The board of directors of the Richelieu & Ontario Navigation company are working on a plan which will result in a rearrangement of the entire bond capital of the company. By the present plan it is intended to obtain the rights to issue up to the amount of about \$8,000,000 five per cent. bonds, and to issue at the present time enough to retire all the old bonds of the old R. & O. company, and all the subsidiary companies now included in it.

In this way the entire bond capital will be standardized, being all at the same rate and maturing at the same time.

Financial Notes.

An appeal to the United States circuit court, from the recent decision of the United States district court, authorizing a \$3,500,000 issue of receivers' certificates by the receivers of the Pere Marquette railway, has been granted by Judge Tuttle, on a petition of the Farmers' Loan & Trust company of New York.

The British Columbia Packers' Association announces that the preferred stock, "B" series, will be redeemed at 115 on November 20th.

The purchasing department of the South Pennsylvania Oil company advanced the price of Pennsylvania crude oil five cents to \$1.65 a barrel.

A valuable discovery is reported to have been made on the 180-foot level of the Lawson Mine, one of the Rose properties at Cobalt. The face of the find is said to show six inches of high grade ore.

The Share and Debenture Corporation, Toronto, will shortly make an offering of shares of the Superior Match company, limited, Owen Sound. The company will manufacture the first non-poisonous match in Canada.

Shareholders of the City of Cobalt are in receipt of a proposal from a Toronto broker asking them to give him options on their stock at 40 cents.

A meeting of the Montreal City and District Savings Bank, Hon. Senator Robert Mackay was elected vice-president of the institution, replacing the late H. Markland Molson. The Woodhaven Bank of Woodhaven, N.L., has been closed by bank Superintendent Vantuyt, who announced that it was because of doubtful loans made to real estate operators.

Simpson Bros., London, dealers in stock exchanges, have suspended. The failure is not considered important.

A. S. Birchall, manager of the Dominion Trust company, Vancouver says there is no truth in the rumor that the company would distribute a bonus to its customers at the end of the year, in addition to the regular eight per cent.

J. D. Sharpe, manager of the Asbestos corporation of Canada, predicts big things in asbestos products for the coming year.

An Unhappy Reference.

London Advertiser.—"I am told," said Sir James Whitney at Thorndale, "that in 1904 there were in London township 18 bars, while in 1911 there were only 10."

Sir James did not stop to ask himself why there are still ten bars in London township. His own legislation supplies the reason. Three years ago 1,169 electors of the township voted to close the remaining bars. Their votes counted for nothing against the 790 polled in defence of the barroom.

Against this policy of placing a premium on the barroom vote, the temperance organizations have protested year in and year out. When they ventured to lay their protest before Sir James Whitney, some months ago, he insulted them by turning his back on them and affecting to read a newspaper.

Sir James' present pose as a friend of temperance exhibits the same degree of impertinence as he showed to his interviewers at Queen's Park.

War to Boost Cigarette Price.

New York, Nov. 1.—What the present war in the Balkans really means may be brought home to any individual who asks airily, "Where is Podgoritz, anyway?" when the prices of cigarettes double or triple in a few months. That is, if he is a devotee of the Turkish weed. Such a contingency was predicted in several interviews with large importers and manufacturers of Turkish tobacco.

When you are angry count ten and then keep on counting until you get over it.

Dewar's Whisky

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UPHOLSTERY, OILCLOTH, CARPET LAYER.
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Rates Reasonable.
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Careful drivers.
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Choice Cocoa beans ground in a modern, spotless factory; long experience in blending and roasting; exacting care in removing everything but the nourishing parts of the Cocoa—all combine to make Cowan's appetizing and wholesome. Cowan's Perfection Cocoa as you get it from your grocer, is Cocoa in its purest form. Your Grocer has it.

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HOSIERY FOR INFANTS AND CHILDREN

Stockings for the Little Folks
A serious responsibility rests on mother when she is buying hosiery for her little folks!
The hosiery must be soft and comfortable, dainty, hygienic and durable.
Mother will make no mistake if she buys "Little Darling" or "Little Daisy" hosiery, which embody all these good qualities.
Soft, dainty and durable because made of that splendid Australian lamb's wool. Hygienic and comfortable, because knitted on the most improved machinery and dyed with stainless, sanitary dyes.
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