

YEAR 79. NO. 238

KINGSTON, ONTARIO, FRIDAY, OCTOBER 11, 1912.

SECOND PART

HEAVY DIVIDENDS

HAVE BEEN MADE BY THE MINERAL CORPORATIONS.

Big Increase in British Trade—Leather on the Rise—To Put New Issues on the Market.

New York, Oct. 10.—During the first nine months of the year heavy dividend disbursements have been made by mines, and the Mining and Engineering World reports that 135 companies enriched their shareholders to the extent of \$65,399,543, which is an increase of over five millions on the same period last year. The total disbursements since their inauguration of the 135 companies that have paid dividends this year amounts to \$746,857,832, which is about \$65,000,000 in excess of their capital.

Leather Advances Again.

Toronto, Oct. 10.—Another advance in the prices of sole leather, this time a cent per pound, was made yesterday by the local wholesale houses. No. 1 Spanish sole is being quoted at 33¢ to 34¢ and No. 1 slaughter sole is going at 37¢ to 39¢. The market for sole leather is exceptionally strong, and for other grades there is a brisk demand yet. In face of this, stocks are low.

Discounting the Future.

London, Oct. 10.—A correspondent of the London Daily News thinks Canadians are in too great a hurry to realize their quite laudable ambition; they want to bridge the next decade or two in as many of their brief seasons. The natural consequence is that they seem to be outrunning the constable and have borrowed more than they can conveniently pay for. In the seven years ending with 1911, Canadian issues in London, public or private, amounted to \$890,000,000. Last year the aggregate was about \$225,000,000,

and for the first six months of the current year nearly \$110,000,000.

Over \$300,000,000 Trade Increase.

London, Oct. 10.—British Board of Trade statistics for eleven months of the current year show despite the coal strike and the dock strike, the increase in imports has been \$797,851,155, and the increase in exports has been \$115,523,549.

The total imports for September amounted to \$285,923,940, increase \$17,525,165; and exports \$216,022,345, increase \$21,926,075.

Seeking a Dividend.

Toronto, Oct. 10.—A bull pool has been formed for the purpose of obtaining control of the Dominion Cement, with a view of compelling the directors to declare a dividend on the strength of the heavy earnings of last year.

To List Lake Superior.

Toronto, Oct. 10.—It is expected that Lake Superior Corporation will be among the new issues shortly to be listed on the local exchange. A few of the issues now figuring in the unlisted market will also soon be added.

Put Out New Issues.

Montreal, Oct. 10.—The Royal Securities company propose to put out an issue of \$1,000,000 first mortgage five per cent bonds of the Canada Cotton company at 86, and an additional issue of \$1,750,000 of Bell Telephone bonds at 101. Last year the Royal company put out half a million dollars' worth of Bell Telephone bonds.

Riordon Pulp and Paper Bonds.

A striking feature of the Riordon Pulp and Paper company bonds, offered by Murray Mather & Co., is the repayment of the bonds at maturity at \$105 per \$100 bond. This means that purchasers at par will receive 35 profit per \$100 bond.

Like many other industrial bonds, these bonds are subject to redemption before maturity at 105 per cent, and a sinking fund is provided sufficient

to retire the entire issue by maturity. This feature of repayment at maturity, as well as before that date at 105 will work out to the great advantage of the bond holders. Other bonds which may have been at a premium will, as they reach maturity, approximate the price at which the bonds are paid off, that is, 100. Those bonds will also approximate the price at which they are paid off, but the price is five points greater, 105, instead of 100.

Financial Notes.

The Copper Producers' statement showed an increase in stock of metal amounting to 16,364,213 pounds, which was rather a surprise, the demand for the past month having been heavy.

Sir Edmund B. Oser has been elected to the position of vice-president of the Confederation Life Association, left vacant by the recent death of Frederick Wyld.

The Canadian Pacific railway's new issue of \$60,000,000 common stock at last Wednesday's annual meeting raises the total common stock of the company to \$260,000,000, in addition to \$57,000,000 preferred stocks, and \$143,000,000 debentures.

The business of the American Can company continues to establish new records. September was the best month of the year. The annual report is expected to show about 11 per cent increase on the common stock after the preferred dividend.

Interests closely connected with the British Columbia Packers' company report that there was nothing new to explain the appreciation in the stock, the demand being at the same nature as had marked the recent advance below par.

The official announcement is made that control of the Halifax Tramway company corporation is now in the hands of a syndicate of Montreal financiers, headed by E. A. Robert, president of the Montreal Tramways company.

Customers and creditors of the late firm of J. Thomas Reinhardt & Co., Toronto, are pleasantly surprised to learn of the sale of a block of stock

of the Porcupine Central and Porcupine Northern companies at public auction, on which some one was willing to pay \$13,000.

Gifts For Railway Men.

A pleasing incident in the recent visit of the Duke of Connaught to Prince Rupert, and one particularly gratifying to officials of the Grand Trunk Pacific railway, was the presentation by his royal highness of monogrammed tie pins to W. C. C. Mehan, general superintendent, and G. A. McNicholl, superintendent, of the company. On his return from the trip up the line of construction the governor-general sent for these two officials and presented them with the pins. The gift to Mr. Mehan was a pin of gold, bearing the duke's monogram in a circle of purple, surmounted by a crown and set with pearls, while that to Mr. McNicholl was an engraved pin of old gold with the royal monogram. The presentation was entirely unexpected by the two gentlemen, who, however, expressed their deep appreciation of the kindness of his royal highness, in suitable terms.

Injured When Silo Falls.

Alexandria, Bay, N.Y., Oct. 10.—Clark VanBrooklyn, of the firm of Bailey & VanBrooklyn, of this place, met with a bad accident while visiting his farm. While Mr. VanBrooklyn was inspecting his silo the top fell, striking him on the back of the neck, rendering him unconscious. He was brought to his home in Rockwell street and Dr. Forsythe called.

Flew Over Corsican Sea.

Pisa, Italy, Oct. 11.—The Italian aviator Cagliani made a flight from Pisa to Bastia, on the north coast of Corsica. He covered the distance of ninety-five miles in two hours and three minutes.

What makes a girl's red hair seem golden is for her to see it in her looking glass.

Some one again asks, What man understands women? The fashion maker.—Milwaukee News.

BALD PATES UNIVERSAL.

Baldness Follows in Wake of Intellectual Expansion.

Los Angeles, Cal., Oct. 11.—Within 500 years there scarcely will be a hair on any woman's head in the United States. Men will lose their hair within 300 years. This is the opinion of Dr. Carlton B. Wells, American brain specialist, who practices in Paris, and has been making a study of the effects of civilization upon hair.

Dr. Wells goes on the theory that the further away the race gets from using the head for a mere loading place for hair, the less hair there will be. The development of the brain power of the race will eliminate hair.

"Statistics show that there are more bald men in the United States and France than in any other country," says Dr. Wells. "This is because the intellect of the American and French people is developed to a higher point."

Many of the brilliant women of today are bald but for the wig they wear, says Dr. Wells.

THE HIRED GIRL'S WAY.

The nights our hired girl stays home, An' don't expect her beau t' call, She's jes' as nice as she can be, An' doesn't hustle round at all. Sometimes she takes me on her knee An' talk me tales of pirates bold That used to sail upon the sea. In search of silver an' of gold.

An' she don't pack me off t' bed As soon as supper time is through, Or tell me that I'm in her way— Becor' she's got her work t' do. But in the kitchen I can say, An' she jes' tells the finest things Of soldiers fightin' every day, An' princes bold, an' evil kings.

But when her beau is comin' up, T' take her out t' see a show, She makes us hustle through our tea, So's she can get dressed up to go. An' you jes' arter see her frown, If paw sits talkin' very long, An' you should hear her bang around T' let him know he's doin' wrong.

An' maw don't das' t' say a word, An' paw jes' swallows down his tea, An' then she grabs the dishes up, An' says she ain't got time for me. You orter hear her rattle plates, An' see her grab each dish an' cup, An' wash 'em clean as quick as that. The nights her beau is comin' up.

She don't have time fer stories then, Or nothin' else I want t' do, Paw says there is no stoppin' her. When she is eager t' get through, An' I get lushed off t' bed, An' I don't like it, not at all, I can't see why she acts that way Jes' 'cos her beau is goin' t' call.

BILLBOARD IS RAISED.

Sign Erected to Shut Vision of Horses.

Akron, O., Oct. 10.—This board is here because Sherman S. Jackson, who lives across the way, insists upon converting this quiet little street into an annex to his livery stable by tying his horse at meal times within fifteen feet of my dining room window.

In one of the most fashionable residence districts of the city carpenters and painters this morning placed a large signboard bearing the above in front of the home of Colonel Mike Hoy, real estate dealer, at the request of Hoy.

Hoy and Jackson live in Park street. The only thing between the houses is an extension of Fir street. Hoy declares Jackson ties his horse in front of the Hoy house with malicious intent.

Kaffir With Forty-six Wives.

London, Oct. 11.—According to the recent census returns, out of 607,762 married men of the Rantu race, 516,697 have only one wife each, 69,540 have two wives, 14,538 have three wives, 4,164 have four wives, and so on, until we come to a native gentleman who has no fewer than forty-six wives. All that the statistics tell us about this modern Solomon is that he is between thirty and thirty-five years of age, and lives in the Transvaal. He easily out-distances all his fellow-countrymen, for no one else is returned as having more than twenty-eight wives. There are two men with this number, one being a Transvaal resident who is not yet twenty-five years old, and the other a Free State native, being between twenty-five and thirty. Natal's best is twenty-three wives, two middle-aged natives being returned as having this number each. The Cape is quite out of it compared with the other provinces, for the best Cape case shows a patriarch of over seventy-five years with twenty wives to his credit.

What is Treason?

Toronto Star.—Some Canadian canners want American tomatoes admitted free of duty because the supply is short in Canada.

The Borden government has been obliged to go to Washington to obtain facilities for carrying grain on the American railways.

Canadian manufacturers insure their premises in American companies.


The imports for the last four months from the United States were nearly \$142,000,000, or about two-thirds of the total imports. A large proportion of the imports from the United States are raw materials for our manufacturers.

A large proportion of the shareholders of the C.P.R., who will participate in the melon, are American citizens.

But it is high treason for the farmer in Macdonald, Manitoba, to want to sell his wheat in the United States.

Only One "Bromo Quinine."

This is Laxative Bromo Quinine. Look for the signature of E. W. Grove. Cures a cold in one day. Cures grip in two days. 25c.



Uncle Sam Uses 1842 Burroughs

There is something significant in the use of 1842 Burroughs Adding machines by the United States government.

Uncle Sam is wise. He buys a few of every kind of machine just to see which are best for his work. But he uses more Burroughs by many times than of all other machines combined.

Incidentally nearly all business men are just like Uncle Sam. Count the Burroughs in your vicinity.

Let us show you a Burroughs, right in your office. No cost or obligation.

Burroughs Adding Machine Co.

D. W. SAXE, Sales Manager

146 Bay Street

TORONTO ONT.

We own and offer \$500,000, the unsold balance of

\$1,500,000

Riordon Pulp and Paper Co., Limited

6%

FIRST MORTGAGE SINKING FUND BONDS

Dated June 30th, 1912 Due June 30th, 1942

Interest payable semi-annually June 30th and December 31st, at Montreal, Toronto, and London, Eng.

Subject to redemption at 105 and accrued interest on any interest date after June 30th, 1914. Sinking fund, commencing July 1st, 1914, sufficient to retire entire issue by maturity.

ENTIRE ISSUE IS REPAYABLE AT MATURITY AT \$105 PER \$100 BOND

TRUSTEE: MONTREAL TRUST COMPANY
LEGAL OPINION: BROWN, MONTGOMERY & McMICHAEL
THOMSON, TILLEY & JOHNSTON

Application will be made in due course to have the bonds listed on the London, Eng., Stock Exchange.

ASSETS	NET EARNINGS
(As per Price, Waterhouse & Company's Certificate)	(As per Price, Waterhouse & Company's Certificate)
Timber and timber limits	15 months ending Dec. 31st, 1900
Real estate and water powers	12 months ending Dec. 31st, 1910
Buildings, machinery, equipment	12 months ending Dec. 31st, 1911
Investments	Average for three years
Net current assets	Annual interest on \$1,500,000 First Mortgage Bonds
TOTAL	Estimated earnings for 1912

6% First Mortgage Bonds

DIRECTORS

CHAS. RIORDON, Esq., President Mill and Empire Newspaper Printing Co., St. Catharines	CHAS. E. READ, Esq., President Read Timber Co., Ottawa
J. G. RIORDON, Esq., Vice-President Mill and Empire Newspaper Printing Co., Toronto	WALTER G. WHITE, Esq., Director Hull Lumber Co., Limited, New York
F. W. AVERY, Esq., Director Hull Lumber Co., Limited, Ottawa	CARL RIORDON, Esq., Managing Director, Montreal

The Riordon Pulp & Paper Company, Limited, was formed of the Riordon Paper Mills, Limited (established 1839), and G. H. Perley & Co. (established 1899). The Company has 1,184 square miles of timber limits (valued at \$2,053,800) in the Province of Quebec on the Rouge River (a branch of the Ottawa River). The plants are located at Hawkesbury and Merriton, Ontario (pulp and paper), and Calumet, L'Annonciation and St. Faustine, Quebec (lumber). The total annual capacity is 37,500 tons sulphite pulp, 6,000 tons ground wood pulp, 6,000 tons paper and 15,000,000 feet lumber (A.M.).

Net earnings of the Company for the past three years average \$226,410, over two and one-half times interest on the present issue of bonds, despite the fact that the Calumet mill was not in operation during the greater part of 1911, as it was being rebuilt in steel and concrete. With the additions under way and the benefits to be derived from the new capital, the earnings for 1912, according to the estimate of the Managing Director, will amount to \$300,000, three and one-third times bond interest requirements.

The management of the Company has been practically continuous for the past 50 years. All the directors are either practical pulp and paper merchants or experienced lumbermen, ensuring the competent supervision of all affairs of the Company.

Of the \$2,500,000 Bonds authorized, \$1,000,000 are held in the treasury and can be issued only to the extent of two-thirds of the actual cost of extensions and additions to the fixed assets of the Company.

The repayment of the entire issue, either before or at maturity, at 105, is an important feature, assuring an appreciation of five points to purchasers at par.

SPECIAL DESCRIPTIVE CIRCULAR ON REQUEST

Price: 100 and accrued interest, yielding over 6%

Murray, Mather & Co.

TORONTO GENERAL TRUSTS BUILDING TORONTO

Subscriptions will also be received at the office of K. V. BUNNELL & CO., BRANTFORD

YOUR HAIR BECOMES FLUFFY, BEAUTIFUL AND LUSTROUS IN JUST A FEW MOMENTS

**GIRLS GET A 25 CENT BOTTLE OF "DANDERINE" AND TRY
THIS. ALSO STOPS FALLING HAIR; DESTROYS DANDRUFF.**

Your hair becomes light, wavy, fluffy, abundant and appears as young girl's after a "Danderine" hair cleanse. Just try this—moisten a cloth with a little Danderine and carefully draw it through your hair, taking one small strand at a time. This will cleanse the hair of dust, dirt and excessive oil and in just a few moments you have doubled the beauty of your hair.

Besides beautifying the hair at once, Danderine dissolves every particle of dandruff; cleanses, purifies and invigorates the scalp, forever stopping itching and falling hair. But what will please you most will be after a few weeks' use when you will actually see new hair—fine and downy at first—yes—but really new hair growing all over the scalp. If you care for pretty, soft hair and lots of it surely get a 25 cent bottle of Knowlton's Danderine from any druggist or toilet counter, and just try it.

GASOLENE BOAT BURNED.

Four Passengers Had Narrow Escape Off Halifax.

Halifax, N.S., Oct. 11.—The ship on fire off Halifax harbor, turns out to have been a gasolene boat, the Nina S., of 29 tons, that burned to the water's edge and then sank. Her four passengers had a narrow escape. The gasolene on board either exploded or in some way caught fire; the flames spread with lightning rapidity and soon the craft was enveloped. A dory on the deck was launched and in this three men and one woman got away. All were injured, the lady being severely burned.

Harvest Again Interrupted.

Winnipeg, Oct. 11.—The setback by the weather is likely to last a week in the western threshing operations. About fifty per cent. of the wheat crop is ready for the market, and ten days of fine weather would add another forty per cent. to the stocks in the elevators. Reports indicate unsettled conditions and frosts, but there are not parts where it is actually raining.

The wild oats crop is never a failure.

ONE EMPIRE, ONE NAVY.

This is the Faith of New Zealanders.

London, Oct. 11.—Hon. T. Mackenzie, the new high commissioner for New Zealand, who has arrived in London, declares himself entirely in favor of direct contributions to the imperial navy. "I'm not," he said, "a believer in local navies scattered all over the empire, and under separate control and direction in time of peace, much less in time of war. I am a profound believer in one empire and one navy, and I'm glad to say New Zealanders as a whole are as deeply committed to that principle as I am."

Security First.

Absolute security is the first essential in fire insurance. Cost is a secondary consideration. You may save a trifle on the premium but as a rule it does not pay in the long run. What do a few dollars signify when you take a big chance that the company you insure with will not be able to pay when your loss occurs? Avoid taking any chances by demanding a policy in the Liverpool-Farmington Assurance Company, which furnishes a security of over twenty millions. C. W. Wright, E. B. Thompson.