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- \$2,900—A solid brick of 5 bedrooms, gas furnace, b. & c. double parlor, dining-room and kitchen, tiled lot and good cellar; a snap at the price.
- \$2,100—Solid brick, almost new house near business centre; gas, electric, lighting, furnace, etc.; 4 bedrooms in best repair.
- \$4,900—A solid brick, near Queen's University; gas, electric lighting, a new house; hot water heating.

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FINANCIAL MATTERS

AN HORNE TO BUILD PAPER-MAKING PLANT.
 He is Head of a Company That Will Spend \$5,000,000 on Mills in New Brunswick—Doubling Its Capacity.

The Grand Falls Power company, with Sir William Van Horne as president, has taken over the rights and privileges of two rival companies, and will establish at Grand Falls, on the St. John river, a pulp and paper making plant at a cost of between \$3,000,000 and \$7,000,000. Two eminent hydraulic engineers in the United States are now at work revising the plans for developing the power and erecting the plant. Several American multi-millionaires, as well as leading Canadian capitalists, are interested, and it is announced that the beginning of operations will not long be delayed.

They Hold Their "Rights."
 In five years the Canadian Pacific railway has disbursed \$63,967,990 in dividends on its common stock. That is what the common stockholders may be said to have taken out, statistically, or for purposes of accounting. In the same five years the common stockholders have put in \$95,320,000 through purchase of additional shares. Therefore, they have put in \$32,252,020 more in five years than they have taken out. True, no one stockholder was compelled to put back more than he received. In every case the right to subscribe for new stock below the market price of the old stock had a value; he could sell the right and add it to his dividend, keeping only the amount of stock he began with. But the fact is that the stockholders have not sold their subscription rights; they have exercised them, almost unanimously, and that is why new stock sales have been always so successful. The value of the stock per share in those five years has increased \$100.

Doubling Its Plant.
 The Dominion Coal company has decided to increase its facilities for handling coal at St. John to twice the present capacity, so that it will be able to handle 600 tons of coal per hour. In addition to other demands, the quantity of coal required for bunkering steamers is rapidly increasing. Last winter during the British coal strike the company was unable to supply as much coal as was needed to bunker the ocean liners running to the port of St. John.

Biscuit Merger Rumored.
 Stratford, Aug. 17.—Conjecture as to the possibility of a biscuit merger has been set afloat by the latest absorption of a competitor of the Mooney Biscuit and Candy company, at Stratford and Winnipeg. This company has just bought out the plant and business of the Lang Manufacturing company, of Montreal, one of the oldest and largest biscuit concerns in Canada. A little earlier in the year the Mooney company absorbed the business of Smith & Sons, and a previous purchase resulted in the acquisition of a large biscuit concern in Winnipeg.

Financial Notes.
 The Bank of Ottawa is issuing \$500,000 new stock to shareholders of record August 31st, at 200, in the proportion of one share of new to seven of old.
 Cheese sales: Picton, 13c; to 13 1/2c; Napanee, 13 1/2c; Listowel, 12c; Cornwall, 13 1/2c; Ottawa, 13c.
 C.P.R. earnings for week ending August 14th, \$2,677,000; increase, \$472,000.
 New York public service commission authorized Buffalo, Rochester and Pittsburgh railway to issue \$1,187,000 4 1/2 per cent. bonds.

PRINCE RUPERT.
 Report Upon Improvements at This Terminal.

An interesting report has just been received at Grand Trunk system headquarters, in Montreal, upon the G.T.P. dry-dock and marine terminals now under construction at Prince Rupert.

Prince Rupert is approximately 550 statute miles north of Vancouver, about half way between that point and Skagway, Alaska. Being the Pacific terminal of the Grand Trunk Pacific railway, and strategically located as it is, it will undoubtedly be one of the most important seaports on the Pacific coast. With this in view the G.T.P. company retained the services of Messrs. F. W. Kirby and W. T. Donnelly, two of the best known marine engineers on the continent to go thoroughly into the question of requisite facilities for the care of shipping interests in view of the future of Prince Rupert.

After taking careful and thorough observation, Messrs. Kirby and Donnelly drew up plans for a dry-dock and ship repair plant and submitted the same to the railway company with the result that, in May of this year, construction work was commenced for a plant that will be without an equal on the Pacific coast.

In this connection it will be of interest to briefly describe the harbor of Prince Rupert. To the east of Dixon's Entrance, Brown's Passage leads to Chatham Sound and across this to the east between Digby and Helen's Islands lies the harbor which, previously to 1906 was known as Tuck's Inlet. This harbor is formed by Helen's Island on the west. The entrance is about half a mile wide at its narrowest point and one of the most easily entered on the coast. It is entirely unobstructed and is about nine or ten miles in length and from three-quarters of a mile to a mile and a half in width. The Prince Rupert shore is rocky, falling off rapidly to a depth of approximately twenty fathoms. For this reason the wharves on this side

have to be built along the shore line without slings.
 "Hay's Cove, the mouth of Hay's cove, was deemed to be the most suitable place for the dry dock and the plans have been made accordingly. The dock will be of the floating ponton type with a lifting capacity of 20,000 tons. It will be built in three sections, which can be used separately as three docks, if required. There will be twelve pontoons in all, built of wood, and treated to resist rot. The wings will be of steel. In the opinion of experts this combination of wood and steel in a floating dock is the most desirable type and the most easily maintained. There will be twenty-four twelve-inch centrifugal pumps used with a capacity of 5,000 gallons per minute each, the entire lot taking one and a half hours to pump the dock out.

In addition to the dry-dock proper, the following accessories will be built: An adequate shore plant comprising an electric power generating plant, an air compressor plant, a machine shop, boiler and blacksmith shop, foundry, construction sheds, coal handling plant, and two piers, each 300 feet long. The shore plant will be constructed first. Since May, work has been confined to the building of piers and platforms and rock filling. Construction will be kept up continuously until completion, which will probably be in 1914. This plant will be of inestimable benefit to the north Pacific country, and the shipping trade, generally, as, at the present time, the nearest dry-dock and marine repair works are over 500 miles away.

Mountain Grove News.
 Mountain Grove, Aug. 17.—The celebration at Arden on August 12th was well attended by residents of this place. The Premier, Godfrey, Toronto, and J. H. Drake is spending some time at Arden. Mr. and Mrs. E. Coudy have returned after a trip to Verona. Mr. and Mrs. Robert McKnight went to Tamworth on Monday. Alexander Parker is suffering from blood poison in his foot. Mr. and Mrs. Richardson, Arden, spent Thursday at St. Coudy's. Dr. Hornbath is spending a few days at Alexander McDonald's. Mr. and Mrs. Carr are spending the week with their daughter, Mrs. W. Johnston.

NEWS OF NEIGHBORS

WHAT WHIG CORRESPONDENTS TELL US.

The Tidings From Various Points in Eastern Ontario—What People Are Doing and What They Are Saying.

Elginburg Echoes.
 Elginburg, Aug. 17.—C. Irvine has bought W. Lawson's house, Mrs. M. Graham is visiting her son, in Kingston, on Wednesday evening, 7th. Elgin Stover and Mrs. E. Graham were married at the parsonage, Mr. and Mrs. Cowdy, Mountain Grove, spent a few days at C. Fraser's. Misses Mildred and Beatrice Graham are visiting at E. Campbell's, Harrington. Miss C. Brown has returned to Wolfe Island, after spending a couple of weeks at C. Fraser's. Arthur Porter has returned to Rochester. Visitors: Mr. and Mrs. Ralph and sons, North Augusta, at Mr. Danby's. Miss M. Gordon, Giffon Springs, at home, Mrs. R. Davey and Melzer, and Gordon Bearance, Kingston, at A. Alover's.

Willowbank Briefs.
 Willowbank, Aug. 17.—A family picnic was held on Wednesday last, at Mrs. Adam Seal's summer camp on the river bank, near Ganoquoque, in charge of Mrs. and Miss Steed, of Morrisburg, who have been visiting relatives around here. Mrs. E. B. Jackson has been on the sick list. Miss Edith Jackson has been visiting in Cornwall. The farmers are taking advantage of the fine weather in getting their grain cut. R. Lenker has gone on a trip to the west. John Brown and Albert Davis are busy hauling gravel to Ganoquoque. Mrs. W. J. Gates and children, Whitmont, were visiting her sister, Mrs. Robert McNinch, last week. Stanley McNinch attended a lawn social, under the auspices of the Orange lodge, at Walnut Hill, on Wednesday evening last.

Wolfe Island News.
 Wolfe Island, Aug. 17.—Rodney Pike, Calgary, is visiting his parents here. William Russell and wife, Buffalo, are visiting relatives here. U. Lavis and daughter, Rochester, spent a few days here last week, visiting friends. James Donovan and wife, Three Rivers, Mich., who has been visiting friends here for the past month, have returned home. A we girl has come to brighten the home of James Grant. Miss Anne O'Reilly, Kingston, has spent the past two weeks the guest of her sister, Mrs. F. Briceland, Mrs. H. Barron, Toronto, who has been the guest of Mrs. E. Briceland, for the past two weeks, has returned home. James Russell and George McDonald, have purchased two up-to-date threshing machines. The farmers are harvesting their grain and report a very short crop in straw and grain. The mowing machine is used on a good 500.



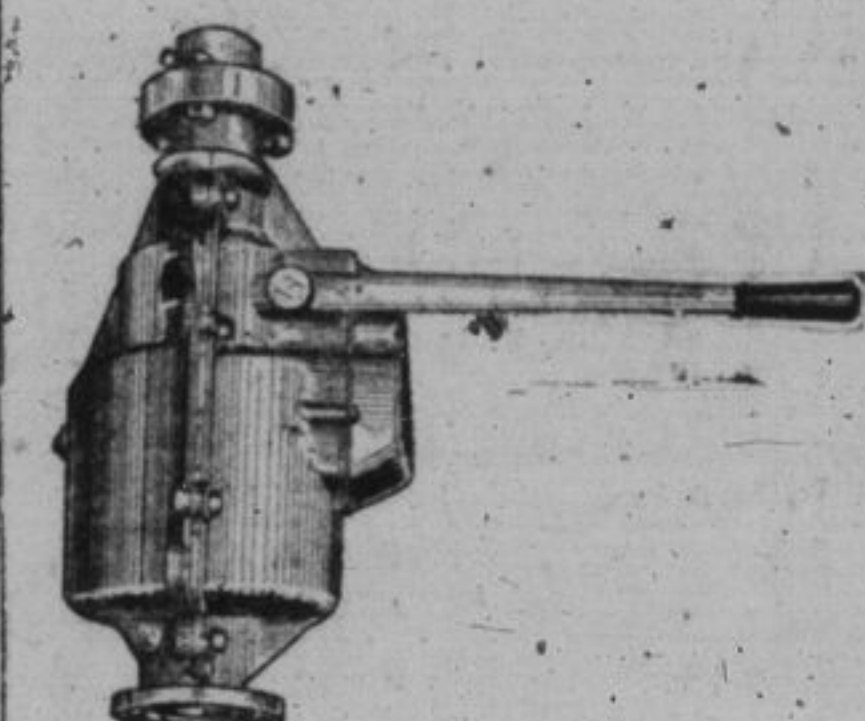
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E. P. Reed's (Rochester)	\$4.00, \$4.50, \$5.00
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Packard's	\$5.00, \$6.00, \$7.00
Slater Strides	\$5.00, \$5.50, \$6.00
Monarch	\$5.00

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