can show in mineral wealth.

Cleveland, July 19 .- During first

Trusts Invade Australia.

London, July 19:-A despatch to

La Rose Rumor Denied.

other ventures are emphatically de-

Iron Mountain Making Good.

B. C. Canners' Big Surplus.

Paid 5 Per Cent. Monthly.

Cobalt, July 18 .- The Crown Re

serve Mine has just declared divi-

ment of 245 per cent. on the capi-

talization and \$4,313,581 in money

The Crown Reserve began paying

dividends in 1908, when a total of

four per cent. for the year was paid.

which was the record. In 1910, 60

McKinley Mine's Output.

Financial Notes.

An important Toronto house

advising clients to buy all the Rio

house has in the recent past erred

on the side of conservatism in its

estimate of South American stocks,

but now pronounces Rio the best

The Guarantee Company of North

America has issued its 79th semi-

sources for security of clients in-

sured in the company of \$2,087,-

683.86. The company is in a most

prosperous and flourishing condi-

dividend of 21/2 per cent.

tion, and has just paid a quarterly

The Welland Dredging Company,

Welland, Ont., has been incorporat-

ed, with a capitalization of \$100,-

900. "W. E. Hardison is head of the

The South African Diamond Syn-

dicate has put the price of diamonds

up to more than fifty shillings a

carat, and there is prospect of a

further rise of five shillings a earat.

Greater expense in digging, and

given for the advance in the cost of |

SIEGE OF DELHI.

Greatest of Historical Spectacles at

the C.N.E. This Year.

Canadian National has become famous

annual statement showing total re-

buy on the market.

Cobalt, July 18 .-- For the first

In 1909 the mine paid 71 per cent.

\$645,530.

000 new stock in June of last year. Darragh-Savage produced 1,530,000

six months of this year U. S. Steel

Municipalities May Have Take Lower Figures.

CAUSES CHICAGO BANKS TO ISSUE NEW CALLS.

Figures for the American Telephone and Telegraph Company-Canada Interested in Big Fruit Sale-3 Mining Company Has Been Form ed at Tweed.

F. H. Manley, general manager of enjoying large volume of new busithe Canada Securities Corporation, | ness. Limited, who recently returned from abroad, financial affairs in London are in a very tired condition with the Chronicle from Melbourne, says prospects of this condition becoming intensified during the next few | that Australian meat exporters are weeks, when the regular holiday alarmed at the news that the Swift's season sets in. "There is a vast are setting up big meat packing amount of securities still on the works at Brisbane, and ask the govunderwriters' hands," Mr. Manley ernment to interfere to protect trade stated. "Last year issuing houses against American trust methods. were having a splendid time. The public was in a very receptive mood and great success attended the offerings of the better houses, in fact, anating from Toronto that part of are more liberally patronized they second rate issues had a good run the La Rose surplus is invested in will transfer the club to some other of luck. Since the first of the year things have changed, and, instead of the public taking 70 and 80 per cent., the balances not applied for have increased from 20 to 30 pe cent., up to 90 and 95, as has been the case in several issues during the last two months. The market for Canadian municipals is at a standstill, and it appears to be the consensus of opinion that Canadian municipalities will have to take a less price for their intended bonds or raise the rate of interest."

More Margins On Wheat.

the long wheat held in elevators and 1911. by speculators. Wheat has jumped fifteen cents a bushel in six weeks and the prediction is that September options now selling at 84 will

ever raised in the Northwest is fits for the year ending December team tookwone first, three seconds and ready to harvest. The government 31st, of \$422,352, after providing two thirds. In the international milireport as to July 1 will put the crop for depreciation. From this there tary competition the Canadian team at 271,000,000 bushels.

Local houses who have experts in \$161,632-7 per cent. on the pre- land. the field say the crop will be over ferred for the year to May 20th, and 320,000,000 bushels and that the 6 per cent, on the common; \$6,000 total wheat crop, winter and spring, to cover losses on fishermen's acwill approach 700,000,000.

### Dividend On Stock.

A wire from Toronto says that a dividend at the rate of seven per cent. per annum has been declared on the preferred shares of the Monarch Knitting Company for two and 73. a half months, ending July 31, 1912. Dividend is payable August 1 to shareholders of record July 20 next.

American Telephone and Telegraph | dend No. 30, showing a remarkable

Figures. Montreal, July 18 .- The American Telephone & Telegraph figures for the past six months are out, and are of considerable interest to Canadians in view of the relationship which exists between the Bell system here and the older company. within less than \$50,000 of figures of 1911, and this after allowing for an increase of \$1,300,-000 on dividends paid, due to the larger amount of stock outstanding as a result of the sale of \$55,000,- six months of 1912 the McKinley-

Depreciation charges of the Bell ounces of silver from the three consystem are this year running at the solidated properties. This is the rate of over \$32,000,000 per annum. largest production record of the compared with about \$28,000,000 in company for any six months since 1911. The absorption of indepen- the mine was opened. dent telephone companies throughout the country is also being continued on the other side of the border, and one might expect that the same policy would be pursued in Canada. Such, however, has not available at present prices. This been the case, the company here apparently being more anxious to get rid of certain rural lines than to acquire more. It is hinted, however, that this policy in Canada will shortly be changed and that wholesale purchases of small rural and independent telephone lines wi shortly be announced.

Canada Interested.

Montreal, July 18 .- The big suit pending in the Republic of Colombia between the United Fruit Co. and the Atlantic Fruit Co., is of interest here, because the companies involved supply the bulk of bananas and other tropical fruits consumed in Canada. It is not generally known that the general manager of the United Fruit Co. is W. E. Mullins, a Canadian. Mr. Mullins spent several years with the G.T.R. in Toronto, as chief assistant to higher cost of living are the excuses E. E. Fitzhugh before the latter was elevated to the presidency of the Central Vermont Ry. He was subsequently general manager of the Costa Rica Ry., which is owned by the United Fruit Co.

Humidity Against Canal.

Montreal, July 18 .- In railroad | The Siege of Delhi will be the circles there is considerable agree- toric spectacle at the Canadian Nament with E. J. Chamberlin's tional exhibition this year. There is view that "very little Canadian no more terribly picturesque scene in traffic will go by the Panama Canal English history than this sketch from route. As regards the transporta- the great Indian mutiny. The rich tion of grain, attention is directed and varied costumes of the natives of not so much to the heat as to the different castes mingled with the uni-intense humidity of the Isthmian forms of the English officers give to it climate. This would, of course, color that cannot fail to delight the cause the grain to swell, while the eye, while the tragic drama cannot difficulty would be met in some defail to be of enthralling interest. Evgree by transportating the grain in ery detail is to receive the strictest sacks, the additional cost would attention to make this the greatest of more than offset the advantages of the many historical spectacles that the fered by lower rates.

A Mining Company Opens Up.

Tweed, July 19 .- We are pleased The "Naiad," only reliable dress to note that our mining interests are shield.

ONE ATHLETIC TEAM FOR THE BRITISH - EMPIRE.

Pittsie Ryan Has Left for Liverpool -Clifford Sifton's Horses Dia looming up and that the world is to learn what Tweed and its vicinity Well at The Hague, Holland.

The King Edward Park Association . A company known as The Moira River Mining Co., has opened its will open a meet at Montreal next

head office here in the Murphy week; Inderick Applegate, former Toronblock. Its holdings are near the town and from the samples of ore to pitcher, secured by the Guelph which are right off the surface the Maple Leafs, from Wilkesbarre, has reindications are that they have some-ported in Guelph.

Pittsie Ryan, the Edmonton news-E. J. Cowain, who has had a long boy, who is walking around the world mining experience in some of our on a \$30,000 wager, left Montreal for best camps, declares that all about Liverpool, Saturday,

us lie the greatest storehouse of George Merritt; and Rube Kissinger, mineral wealth. He is interested in the former New Jersey pitchers, are pitching fine ball -for the Memphis Club, in the Southern League. Frank Bowerman, the former big

league star, who hasi-been managing the Cockneys this year, has left London and his whereabouts are unknown. Co. booked larger tonnage in sheets, Canada has no complaint, scoring. tin plates and tubes than in other Toronto, July 19.—According to like period in its history and is still likely, the highest percentage at Olymlittle band of athletes that represented this dominion.

"Joe" Yeager is likely to get the managerial jeb of the Montreal Royals, President Litchenhein has decided to consult the sport writers before making any changes.

The National Sporting Club, of London, is making an effort to match 'Jem" Driscol, featherweight champion of Great Britain, with "Johnny" Kilbane, for the world's title.

Owners of the Jersey City Club of the International Baseball League, say Montreal, July 19 .- Reports em- that unless the games at their park

nied. President McGibbon asserts A large number of the American, they come from persons who seek English, Austrian, Italian, Dutch and to injure the company and its stock. Swedish athletes, who took part in the Olympic games, held a meet at the Copenhagen Stadium with the New York, July 19 .- The St. Danish athletes.

Louis, Iron Mountain and Southern | The Vivia 41, Swamba and E. declared a dividend of four per Gooderham's new yacht, Nirvana, are cent., payable out of income from contending at Toronto in the George operation in the fiscal year just cup trials. The best boat of the closed. Missouri Pacific owns all three will be selected to defend, the but \$60,000 of the \$44,395,000 George cup against the challenger stock outstanding, and will receive from the Crescent Yacht Club, o \$1.773,000 on account of the divi- | Watertown, N.Y.

dend. That will enable Missouri Nap. Lajoie will not be seen in the Chicago, July 19 .- The big break Pacific to report for the fiscal year Cleveland line-up for at least ter in the price of wheat, corn and oats a much smaller deficit than the days. He has returned to his home in has caused the banks to make addi- \$5,232,500 reported at the close of South Euclid, O., for treatment for tional calls for heavy margins on the fiscal year ended June 30th, his injured legs. Larry's left leg, bruis ed by a batted ball, has become in fected. His right foot also is bruised At The Hague, Holland, at the

A surplus of \$921,951 is shown home show, Hon. Clifford Sifton. by the balance sheet of the British Ottawa, scored one, two and three Columbia Canners' Association on with his string in the high jump. Con-The biggest crop of spring wheat June 30, 1912. This includes pro- fidence, clearing 7 ft. 3 in. Sifton's remains to be set aside dividends of was second, one point behind Hol-

Make Your Will To-day.

counts, and \$108,788, the cost of redeeming 1.088 preferred shares of will you should lose no time in doing the ocean and attempt her conquest. | most intense pain in addition to have Series "B," leaving a net surplus of it. The unexpected usually happens. They confided their project to one ing a high temperature. The disease The assets of the association in ed, 43 and 45 King street, West, To- course, to find that each had been though both persons and animals upon real estate, canning plants, steamers, ronto, make a good executor under thinking of the same thing. It was adjoining farms have not been infecthatcheries, etc., amount to \$3,426,- all circumstances, and at small ex- hopeless for all three to attempt it. ed. An mais which were killed for of charge until comired.

Because he asserts that most of financial record and the disburse- the funerals that pass through Queensborough come from outside, Borough President Connolly wanta each funeral cortege taxed one dollar for road improvements.

Despite the fact that large fields of ice are reported on the "short course" near where the Titanic sank It is said that the parent corporation per cent. was paid, in 1911, 70 the liners are using that lane and earned a balance, after dividend, of per cent., and thus far this year 5 the Occanic, just arrived, reports who hopes to win the pretty widow, Middy blouses from 75c.; black un-

derskirts, 50c.; blouses, 50c. Dutton's. an aviator's license, Lieutenant Preusser of the German army was killed. His monoplane capsized in the air near Leipzig.

# Saving for a "Rainy Day"

There are few things in life as certain as that the "rainy day" will come.

The "rainy day" usually comes when least expected. In such a case of what use is an investment that that does not "pay" or that cannot be quickly converted into cash. Saving for a "rainy day" means putting your spare money into something that will be a reliable support when everything else has failed. Putting money away in secret hiding is neither safe nor profitable, for one can as well have profit and safety, too. The safest and most profitable place for money is in the form of Municipal Debentures. They pay better than bank deposits, and are the safest investment in the world. They are guaranteed by property of five to ten times their own value in the municipality.

We can furnish Municipal Debentures in small denominations from five hundred dollars up.

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THE USEFUL LINEN FROCK.

Nobody knows what solid comfort is until she has possessed a onepiece linen frock which may be whipped on of a summer morning, with no bother about belt or collar, and with the comfortable assurance that the linen is untransparent and no especial attention need be given to the color of the lingerie ribbons or the length of the petticoat flounce worn underneath. This frock is an admirable model, and is made of natural colored linen with an effective trimming of white cotton braid. Skirt and waist are cut separately and joined at the waistline with a

PLAY CARDS FOR WIDOW.

ling Their Rivatries.

Paris, July 20.-Three Frenchmen of Mount Vernon, Ill., July 20.-A mysnoble birth sat at a table in a fash- trious fever which has claimed its chance to win a wealths and very of "Death Farm" for a place near here Frenchmen had been thinking of her, been called to make an investigation. If you have not already made your | Each had made up his mind to cross | Those who have died suffered the The Trusts & Guarantee Co., limit- another, and were astonished, of has affected the farm animals as well, pense to your estate. Appoint the One would thwart the other, and they food on the affected farm became spotcompany executor, and let them hold decided to settle the matter by a game ted after being dressed and were your will in their security vault, free of courte. One of the prospective suit thrown away. At sunrise the mist

> son of a well-known boulevardier, who diagnose the disease, and those who was celebrated during the second em- have been called from nearby towns pire as a leader of society. and they decided first of all to get up sion came from diseased milk origin a purse of 15,000 francs to be handed ally. over to the lucky winner for the ex-

penses of his trip. and if he does win her he has had to When Lightning Struck Houseboat promise a present of one million france While making his final flight for to each of his friends to repay them

FITTED FOR ROYAL CRUISE.

Quebec, July 20.-The government steamer Earl Grey which has been highnesses the Duke and Duchess suite, by the minister of marine and fisheries, has been beautifully fitted her husband, needed no help. up for the accommodation of Canada's royal guests.

The duke and duchess have separate apartments assigned them, the aft cabin apartments of the promenade deck. The duchess' apartments consist of a luxuriously arranged boudoir with sleeping chamber and bath room adjoining. H.R.H. the duke is as signed a spacious bed chamber, dressing room, and personal parlor adjoining, which, no doubt, will be retained as a private parlor of the

for by the allotment of a private the Ottawa Citizen, is to be appointed suite comprising bed room, dressing quartermaster-general on the headroom and bath room. The party also quarters staff, in succession to Majorhave special apartments. The Earl Grey, when she sails on nied. General Macdonald is still able Wednesday morning next with royal guests, will have on board 144 of militia, and the minister of militia persons all told.

WILL ADVISE PRIESTS

To Take the College Case to the

Montreal, July 20 .- Several eminent members of the Montreal bar have interested themselves in the dispute between the priests of Ste. Marie de | Monnoir College and the archbishop national general strike in favor of uniof Montreal and the bishop of St. versal suffrage and abolition of the Hyacinthe. They will likely recommend the priests to take their case to ite shape. The Labor Federation has the vatican, or the supreme court of appointed four sub-committees, chargthe Roman Catholic church, which sits ed respectively with the development in Rome to hear all disputes between of a propaganda, the creation of a members of the organization, and get central fund, the acquisition, storing a ruling as to which mandate must and distribution to strikers of vast be obeyed that of the courts of Que quantities of food, and the completion bee forbidding the priests to move the of arrangements for quartering chilcollege from St. John's, or that of drep of the strikers among Relgium the ecclesiastical authorities forbid- and foreign families during the proding them continuing in St. John's. posed strike. An old Ste Marie man and a judge said to-day that the difference between the college and the diocesan Steamers Caspian and North King authorities was over sixty years old, leave at 10.15 a.m. daily for 1,000 Isthe college having throughout these land points, and at 5 p.m. for Roches-

their hands.

CLAIMED BY "DEATH FARM." Modern French Have Way of Sett- Mysterious Fever Kills Persons and

ionatle club the other night playing ninth victim in the person of John a game of ecarte. The stake was the Ackerman and has earned the name young American widow. The three has battled the scientists who have ors is well known and popular in so- which rises from the damp earth on ciety. The other is a young officer who the 'Death Farm' has a smell like sulhas graduated from St. Cvr. and bears phur.

a famous old name. The third is the Local physicians have been unable to and cities have had no better success. None of the three is very wealthy. One theory advanced is that the infec-

FAMILY SWAM TO LAND

in Jamaica Bay. New York, July 20.-Lightning struck the houseboat occupied by Wi liam Frederick, an oysterman, his wife and five children, which was anchored in Jamaica Bay, about 200 yards off The rolling stone never gets to the Steamer Earl Grey is Ready for Frond Channel. Frederick and his amily awoke to find the boat in

> Their only chance to reach shore was by swimming, and the father and placed at the disposal of their royal a seventeen-year-old boy helped the other children, only one of whom, a Connaught and Princess Patricia and lad of twelve, could swim. Mrs. Frederick, almost as good a swimmer a The family had a hard time

water, which was kicked up into choppy seaway by the high wind, but they all reached shore. The boat was burned to the water's edge.

TO BE SUPERSEDED.

Rumor Denied That Col. Morrison

to be Quartermaster-General, Ottawa, July 18.-The story which has been going the rounds of the

Princess Patricia is also well cared press that Col. Morrison, editor of General Macdonald, is officially deher to do good work for the department has no desire to lose the services of so experienced and capable a member of his mi,itia council. It is said that the position Col. Morrison is to have is that of master-general of the ordnance, in succession to Col. Rutherford, who is retiring,

> Belgium Menaced by Strike. Brussels, July 20 .- The menace of plural vote is beginning to take defin-

1,000 Islands-Rochester. years been the object of criticism at |ter, N.Y., via Bay of Quinte. J. P.

CONSIGNEE REFUSE CARGO AND BOATS AT MONTREAL.

No Money for Meals--Eleven Writs of Attachment Now Issued in Favor of Crew:

Montreal, July 20.-Plastered with attachments and notices of seizure, the tug Lucia, of Montreal, and the barge Major, of Buffalo, owned by George R. McLaod, of Toronto, lie tied to the Lachine Canal bank, opposite the plant of the Dominion. Textile Company. For two weeks they have been in the Lachine Canal with a cargo of sand from St. Joseph, which the consigned refuse to receive because it is too fine. But that is far from the greatest trouble which has beset the craft. The supply of foodstuffs began to run low more than a week ago and few of the men had money to purchase meals.

sought out and the cases laid before him. He issued eleven writs of attachment for the wages and board of as many men. The claims ranged from \$108.2 of Captain Wilfred Trottier, to \$22.50, that of the roustabouts. To-day the eleven writs were tacked up on board the tug and the barge

Security of \$200 in each case is asked before the two boats will be liberated, and they are now in charge of bailiffs.

NEEDLESS USE OF OPIATES. From Charles B. Towns in the

August Century. It is perhaps a conservative estimate that only ten per cent, of the entire drug consumption in this country is applied to the purpose of blunting incurable pain. Thus ninety, per cent. of the opiates used are, strictly speaking, unnecessary. In the innumerable cases that have come under my observation, seventy-five per cent. of the habitual users became such without reasonable excuse. Begioning with small occasional doses, they realize within a few weeks that they had lost self-control and could not discontinue the use of the drug.



Accordingly an attorney was From the Finest Tea Gardens of Ceylon, uncolored, and of the finest flavor, Green and Black at 30c per

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