The Merchants' Bank of Canada | CANADA'S FIRST PLUM PUDDING

ANNUAL MEETING

The forty-seventh annual meeting of the Merchants' Bank of Canada was held at noon on December 21st, at the head offices of the bank, the President, Sir Bugh Montagu Allan taking the chair, Mr. J. M. Kilbourn was appointed Secretary.

There were also present Messrs Jonathan Hodgson, Thomas I g. since Christmas was nirst celebrated took up his residence in a small C. F. Smith, A. Barnet, K. W. Blackwell, Edward Fiske, John Patterson, C. W. Lindsay, A. McDiarmid, A. Piddington, D. Kinghorn, M. S. Feley, T. E. Merrett, D. C. Macarow, H. B. Loucks, and others.

After the Secretary had read the notice calling the meeting, the minutes of the last previous annual meeting were taken as read.

DIRECTORS' REPORT.

The President then read the Directors' report, as follows: -The Directors have much pleasure in presenting to the Shareholders the forty-seventh' Annual Report of the Bank, showing the result of the year's business up to the close of books on November 39th, 1919. I trust you will find the exhibit satisfactory.

In view of the improved earnings, the Board thought it well in the last half of the year to increase the dividend to 9 per cent. Regarding the coming twelve months, I can venture no confident forecast. A fair result is hoped for, business being generally good at the present time. There is still much railway construction in prospect, and more and more land is coming uncer cultivation. The tide of immigration turned this way is altogether likely to continue, and, generally, prospects for the next twelve-months' by iness may be considered as bright.

All the Branches of the Bank, including Head Office, have, been inspected ing offices, namely: In British Columbia-Chillwack and Elko. In Alberta-Namayo Avenue (Edenonton), Brooks, Edson, Fox Coulee; Islay, New Norway, and Strome. In Saskatchewan-Antier, Gull Lake, and Saskatoon; and a sub-office on Dundas Street, Toronto, and Branches at Hallfax, N.S. and St. John, N.B.; the last two signalling our first appearance in the staritime Provinces. We have now a chain of Branch Banks from the Atlantic to the

The Directors have much pleasure in testiging to the good work performed by the staff during the past twelve months. All of which is respectfully submitted.

H. MONTAGU ALLAN,

50,000.00

99,297.15

\$1,159,297.15

President. Statement of the Result of the Business of the Bank for the Year ending 30th November, 1910. The Net profits of the year, after payment of charges, rebate

The balance brought forward from 30th November, 1909,	\$1,057,139.64 102,157.51
Making a total of	\$1,159,297.15
This has been disposed of as follows: Dividend No. 90, at the rate of 8 p.c. per annum \$120,000.00 120,000.00 120,000.00 120,000.00 135,000.00 135,000.00 Transferred to Reserve Fund	\$510,000.00 400,000.00 100,000.00

Balance carried forward

Contribution to Officers' Pension Fund

STATEMENT OF LIABILITIES AND ASSETS AT 30th NOVE LIABILITIES. 1. To the Public. Notes in Circulation	
Deposits at Call	54,779,044.01
Balances due to Agents in the United States and elsewhere Dividend No. 93 Dividends unclaimed	386,968.09 114,122.99 135,000.00 2,046.50
2. To the Stockholders.	\$60,600,761.55
Capital paid up \$6,000,000.00 Reserve Fund 4,900,000.00 Balance of Profits carried forward 99,297.15	10,999,297.15

2. To the Stockholders. \$6,000,000,000 Reserve Fund \$6,000,000.00	
Balance of Profits carried forward 99,297.15	10,999,297.15
ASSETS.	\$71,600,058.74
Gold and Silver Coin on hand. Dominion Notes on hand Notes and Cheques of other Banks Balances due by other Banks in Canada Balance due by Banks and Agents in the United States and elsewhere Call and Short Loans on Bonds and Stocks in Canada Canada Call and Short Loans on Bonds and Stocks elsewhere than in Canada Stocks elsewhere than in Canada	3,328,742.42 304,112.02 358,700.88
Government, Municipal, Railway and other Bonds and De-	6,042,103.13
	\$28,214,039.41
Current Loans and Discounts (less Revate of Interest re-	41,196,937,01

Circulation 105,308,45 Mortgages and other Securities the property of the Bank .. 33,511,77 Real Estate 1,426,743.29 36,409.71 Other Assets access control control control \$71,600,058.74 The President expressed the hope that the Shareholders would be

Loans to other Banks, secured

Loans and Discounts overdue (loss fully provided for)

Deposit with Dominion Government for security of Note

pleased with the year's result, and likewise the opinion that the future looked promising for a continuation of reasonably good business conditions, and testified to the good work performed by the staff the previous twelve The report was then unanimously adopted

The General Manager, Mr. E. F. Hehden, tollowed with remarks to the Shareholders bearing upon the profits, reserve fund, dividend, and other natters of interest to the Stockholders, concluding with a testimony to the

It was moved by C. F. Smith and seconded by Thos. Long that Messrs. A. Piddington and D. Kinghorn be appointed scrutineers for the election of directors about to take place and that they proceed to take votes immediately, that the ballot shall close at 3 p.m. but if an interval of terr minutes elapse without a vote being tendered, the ballot shall close imme-

diately. (Carried.) Moved by John Patterson and seconded by Dr. McDiarmid that the scrutineers cast one ballot in favor of the following persons as directors, viz.: Sir H. Montagu Allan, Mr. Jonathan Hodgson, Mr. Thomas Long, Mr. C. F. Smith, Mr. Hugh A. Allan, Mr. C. MacHays, Mr. Alex. Barnet, Mr. F. Orr Lewis, Mr. K. W. Blackwell.

The ballot was accordingly signed by the Scrutineers, and the old Board of Director: declared unanimously re-elected MR. PATTERSON-I would like to move a very cordial vote of thanks to the Projdent, Vice-President, the Board of Directors, the General Manager and the staff generally for their services during the past year, and to tell them how much the shareholders appreciate their excellent services.

At a subsequent meeting of the Board of Directors, Sir H. Montagu Allan was re-elected President, and Mr. Jonathan Hodgson, Vice-President

THE HOME OF Confectionery

Full line of Lowney's, Moir's, Perrin's and Cowan's Chocolates in boxes and bulk.

Our Specialties: Satin Butter Gups, 25c. lb., our own make. Also Creams. Taffles and Cream Fudges. Goods all pure and fresh. Prices right,

McLAUGHLIN'S.

204 Princess Street.

By BERNARD K. SANDWELL.

Copyright 1910 by Publishers Press. n Canada in true British style? the mince pie and the tree and the stuffed turkey-all the grand old traditions of hundreds of years o Christmases in the hunting counties



ENJOYING A CHRISTMAS DRIVE: to pass so quietly-after all the unimpaired fortunes. They were back to the festivities of the Christ- fected their conquest. It is one of what view I know not that

But first let us look at a Christ- H. of England.

were useless to keep anybody warm How many people realize that it The wealthier officers bought "Can is just one hundred and fifty years adian stoves" and furs, and each section of a stable. The only com-That the boar's head ann the burn- fortable place in the city was the ing pudding and the mistletoe and Ursuline Convent, where a devoted band of nuns looked after hundreds of wounded of both parties. Letters written by officers of this garrison tell us that the ohief dainty and the regimental messes of Merrie at the festal board on the 25th of little more than a development of December was salt pork, and very

Great was the difference between his scene of privation and that of the following Christmas both oyful than the Britishers. The defeated French regulars had been with long campaigning and much Already suburhs of great wealth and resumption of agriculture than de to a man. The civil administrators, of the private houses, the magnifi Intendant Bigot, Cadet and their cence of the public buildings, the parasites, had gone back to France. plunder which they had amassed in plantations outside the walls, and investigation by a bitterly-angered king and government in the mother Major Knox. country:

Perhaps never did a conquered city less look the part than Mont- brave showing they made with real on the day of that first Christ- their laces and handsome furniture England-are exactly one hundred mas, a bare few weeks after its and fifty years old in Canada? That "fall." An officer of the British in the city of Montreal, in the year army, Major Knox, who has left in-1760, was celebrated the first valuable memoirs of the time, says French army, and food was scarce Christmas according to the English that to see the gay crowd in the ritual that Our Lady of the Snows streets, the silk coats and laced had ever known? Yet it is true. The coats and powdered heads, one anniversary of the formal establish | would have supposed that these ment of British dominion in Canada, people, instead of being the victims three months and a half before that of a long and disastrous war, were first Christmas, has been allowed all in the enjoyment of ample and eclat about the great battle at Que- in mourning, it is true but for what bec which made it possible—that of all conceivable events? For the few have noticed it. It will not be death of the monarch whose troops mas Day that followed it, and the most curious things in history picture to ourselves what manner that the entire population of Montof thing this very early Canadian real was in mourning that Christmas for the demise of King George

neither boar's head nor mince ple, more brilliant group of military of- to note that not a few marriages re



A TYPICAL CANADIAN CHRISTMAS DAY IN THE OPEN.

Christmas indeed, and yet the first ed in the joyous celebrations of that ever been the most popular service Christmas spent by Englishmen and momentous holiday-time. The with the French-Canadian. The

Scotchmen and Irishmen in a Can- policy of all, under the leadership afternoon was filled with visiting, adian city as lords of the land. The of General Amherst, was to make the French gaily conversing among seven thousand British soldiers friends as fast as possible with the themselves in the language whose under General Murray who occupied late subjects of the King of France. preservation they had affected with Quebec during the winter that fol- Haldimand, the Swiss soldier, such heroic fidelity, and the British lowed the battle of the Plains of scholar and diplomat, who was later officers going from mess to mess, Abraham passed the saddest Christ, to be a very wise governor of Can- and then from house to house of mas that ever conquerors ce'ebrat- ada during the American revolution their new-made French friends to ed. Fourteen hundred of them and do much to hold the French of pass the greetings of the season. were in hospital through wounds, Canada faithful to the British There was no stated ball in the scurvy or sheer starvation. Six crown, was chief of the conciliators, evening, owing to the royal mourn_ hundred of their original number and his lavish entertainments were ing, but practically every officer had already died since autumn open to seigneurs, merchants, clergy danced all night long at the house They had no clothing fit for the and British officers alike. Most of some hospitable French merchant severities of the Quebec winter prominent among the leaders of the or seigneur. It was the beginning Liquor was the only thing in the Christmas revelry was the famous of that "Pax Canadiana" which has city that was plentiful, and discip- Sir William Johnson, the wonderful lasted with very slight interruptions line, horribly relaxed, was replaced Irishman from the banks of the up to this day. by barbaric savagery of punishment. Mohawk. A master of the art of The day before Christmas three fine living, this strange man in the soldiers who had been sentenced to intervals of roughting it with the one thousand lashes apiece for Indians, over whom he had a unique Seattle, P.I. petty theft were let off with three influence, had established in the New . An absent-minded German professor hundred "on account of the severity York mountains a pleasure house attached to a university in Washingof the weather"; and the day after- and a lordly estate equal to any in ton discovered the other day that he wards two women , were publicly England or Ireland. Johnson's son, had left his umbrella somewhere. As flogged for selling liquor without by; an ironical turn of fate, was he had visited three stores he thought leave. As a Christmas boon, two destined less than twenty years later it must be in one of them, so soldiers condemned to tleath, for to come to this same city a penni- started back and called at all three in robbery were allowed to throw dice less exile from his father's vast es, turn out participation in the annual tates because he had remained loyal for one of them to be reprieved, and to the crown in the revolutionary the professor was told in the first the loser was promptly hanged with- struggle; and by another turn of store. The German shrugged his festivity. Most of the houses had fate he was thereafter to become shoulders and went out.



CRATEAU DE RAMPZAY, WHERE THE PERST ENGLISH PLUM PUDDING WAS MADE IN CANADA.

look upon the bright side.

the Just-conquered province. Carlefon was there, too, another future Viceroy of Canada, and the gallant Highlander Fraser, and many others who had earned by years of privation and struggle the right to little joyousness. Under them was the best part of any army of fifteen thousand men, the pick of the con. tinent. Their social revelries were of a kind to amaze even the gay and festive French.

Montreal in those days had very little of its present : magnificence. Toronto existed, if at all, merely asa small Indian trading post. Quebec was the only real permanent city in Canada. But the beauty and possibilities of Montreal struck a good many of those who spent that first winter within her walls. The walls themselves were laughable. the old stockades employed against the Indians. The town was too large to be adequately defended by walls. Its people were rich, its religious institutions still more so, and it possessed many fair and spacious inhabitants were only a little less gardens, with broad, straight streets, some of them even paved. The houses were of wood, admirably built and mucho less cramped than the stone turrets of Quebec beauty were growing up outside of the area of the walled city, which is now wholly occupied by the sovereignty, had gone home almost financial district. "The excellence pleasant country seats and villas deeply reluctant both to give up the scattered about amid gardens and office and to face the chances of above all the charm of the situation," made a deep impression upon

The French owners of these villas were pretty hard put to keep-body and soul together, in spite of the and near lawns. For a year they had been levied upon by Bigot for the support of the remains of the But every writer of the period comments ppon the amazing spirits of these French-Canadians, and especially of their women. "Families whom the calamities of war have reduced from the height of luxury to the want of common necessaries laugh, dance and sing, comforting they may hear themselves flattered tarrh. and courted without loss of time. The Highlanders were, as usual, among the officers most petted by these charming and irrepressible mas one year earlier yet, with Never has Montreal harboured a "Canadiennes," and it is interesting ships carried on before the ink was dry on the articles of Capitulation. Doubtless the fair ones felt that where the representative of his most Christian Majesty had capitulated, it was no disgrace to them to

do likewise. One great mansion in which the most brilliant of the balls and din ners of the military occupation took place is still standing. It is the Chateau de Ramezay, the earliest 'fine house" in Montreal, to-day a historical museum. In its gigantic kitchen, long given over to the more savory delicacies of the French chefs, was cooked in 1760 the first English plum pudding of Canada. and was served in blazing brandy at state banquet to the military chiefs and a few leading citizens Most of the gathering proceeded to drink themselves under the table in the most approved fashion of the timp. The French celebration, a more abstemious and more decidedly religious one, began even then with the midnight mass, which has

Discovered by the Professor.

"No umbrella has been found here."

At the next store the same response was made, whereupon the professor ahrugged his shoulders once more, andwent to the third establishment. There he found his umbrella awaiting him. "I must say." said he to his family on returning home, "they were more honest at the last place than at the other stores."

An Unfortunate Response.

Lippincott's Magazine The problem of too many churches in a given locality is often a perplexng one. It is said that the churches to a certain village, on opposite sides I the street, were so close that when the congregation in one church sang, Will There Pe Any Stars in My Crown ?" the congregation in the other church promptly responded, "No. Not One; No. Not One." Fortunate it is if the sayming contradiction is confixed to the unintentional inharmoni-DES PESPORFES IN FORES.

It may not be so had if come views ore one Hed provided you always



"I hardly know how to thank you for the good Peruna has done me.

"I suffered five years with pain in the stomach. About a year ago it became so bad I could hardly bear it. I coughed day and night and grew weaker and weaker. The pain extended through my body and I also had difficulty in breathing, which made me cough. Everyone thought I had consumption.

"My husband heard of Peruna and bought five bottles. This treatment virtually cured me and now I recommend Peruna to every one who is suffering.

"I thank Dr. Hartman for this excellent remedy."

Ste. Julie de Vercheres, P. Q., Canada. A NEGLECTED cold is generally the, Peruna has been found the most re-A first cause of catarrh.

These colds occur more frequently dur- it goes at once to the very seat of the ing the wet, sloppy weather of winter trouble. and spring than any other time of the It searches out every crevice, every WOMEN SHOULD | are not consid- izes the circulaered serious and tion of the blood, BEWARE OF

CATCHING COLD. are allowed to thus relieving the THE REMEDY are treated in such a way as to only membranes. It ex- of THE LUNGS. palliate the symptoms, while the cold ercises a healing Land becomes more deep-seated and the and soothing effect upon the mucous

By reason of their delicate structure, the remotesticells of the langs. the lungs are frequently the seat of a cold, especially if there is the slightest | Ohio, writes: weakness of these organs. The treatment of estarrh of the lungs is also more dif- had been sick for three years. I had ficult and discouraging than estarrh of any other organ of the body.

It would be wise therefore, to guard took Peruna according to directions against it by every precaution possible. and it has cured me."

liable of all remedies for coughs, colds Women are especially liable to colds. and catarrh, by reason of the fact that

--- Mrs. Mois Parizeau

year. Often they duct of the body. It quickens and equal-

PE-RU-NA run on, or they congested mucous | FOR CATARRH

head and throat, or whether they line Mrs. Jaschob, Itil Hicks St., Toledo,

"When I wrote to you for advice, I trouble with my throat. Often I could not breathe through my nose. I sigo had pains in my chest and a cough.



Tested in Every Way

and in all lands under the sun-in all conditions of life-by generation after generation-the safest and most reliable family remedy the world has ever known is Beecham's Pills. The good these unequalled health regulators have done, in the quick relief of human suffering and the prevention of serious sicknesses, is beyond calculation.

BEECHAM'S PILLS

can do the same sort of good for you, and for your family. Beecham's Pills do their beneficent, work in accordance with Nature's laws. Try a few doses just as soon as physical trouble shows useif and see how immediately effective they are -ee how quickly the whole bodily system will be benefited. Then you will know for your own good, why Beecham's Pills are

The Greatest Family Remedy Known Sold portunes to Canada and D. S. America. In Brown 35 design.