Sun Life Assurance Company of Ganada NEWS OF DISTRICT

yal Commission Has Proved Best Advertise-THE MANAGEMENT

sion have shown that the enquiry has been of untold value to of Canada. The evidence brought out as never before its great the cuality and absolute safety of its investments, their profitable cter, the large profits paid to itspolicy-holders, and the good faith of rectors and officers. Now that the full report has been issued, the manent note with satisfaction that the criticisms of the company are few. true that the commissioners felt compelled to find some fault, but

mentioned are of very minor important the increase of capital ners "do not find any necessity for the increase of capital ners "do not find any necessity for the increase of capital ners \$500,000 anisocribed, \$75,000 paid up, to \$700,000 sub-

Several of the states which we desired to enter required a minimum paid up capital of \$100,000. Even apart from this, however, and even if it were granted that the increase was not absolutely necessary, that it was highly desirable can hardly be doubted. In 1897 the company had policy liabilities of about \$7,000,000, and to-day those liabilities are about \$23,000,000. The disparity between liabilities of \$23,000,000 and a capital of 175,000 need not to dwelt on. Few will, we think, agree with the comsioners in considering the increase to \$105,000 unwise. The management does not favor excessive capitalization, but it is of opinion that if the capital of the company be open to criticism, it is because it is too small rather than too large.

Reference is made to the fact that the company pays dividends to its hareholders of 15 per cent. True. But that this may be seen in its real proportion it is only necessary to state that these yearly dividends since 1897 nove been but \$15,750, and is the capital itself carned at least 5 per cent., profit carned last year was \$921,721,34. Was \$10,500 an excessive sum to not merely for \$105,000, but for \$700,000 of subscribed capital?

But if fault be found with the increase of capital, the terms upon which extra stock was issued should, in fairness, be stated. For each share on ich but \$15 was paid up (\$100 subscribed), the company received in hard the \$45, or three hundred per cent. Dividends have been paid only on the 5, not on the \$45. At 5 per cent.interest the \$45 carned the entire vidend, so that the additional stock has not cost the policyholders one ollar since it was issued in 1897, and so long as 5 per cent interest can be ollar since it was issued in 1897, and so long as 5 per cent interest can be earned, it will not cost them one dollar for all time to come, unless the rate increased. By the issue of 'this stock, \$90,000 of additional cash was paid in for the security of the policyholders, of which \$60,000 (the pramium) west into the general surplus, and the shareholders also became liable for another \$170,000 of subscribed but uncalled stock, and all this has cost the policyholders for the ten years—ABSOLUTELY NOTHING!

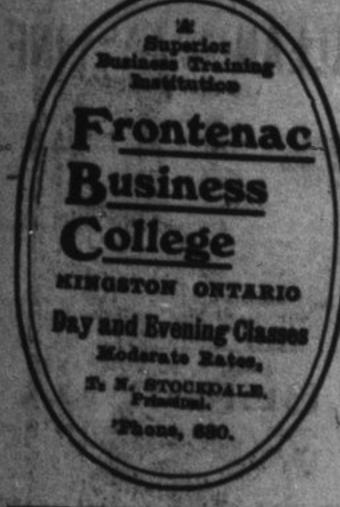
Another point that might in fairness have been mentioned is that although the charter leaves the decision of what amounts shall be paid to shareholders absolutely to the discretion of the directors that proportion has been voluntarily reduced to 5 per cent., the policyholders receiving 45 per cent., although the usual proportions are 10 and 90. The interests of the policyholders have always been first with the Sun Life of Canada.

A few other unimportant matters are also referred to. The so-called concealed expenses, consist principally of small expenses connected with certain securities which were, as we consider correctly, deducted from the profit made from the sale of those securities. This is certainly the course which hips out of ten bookkeepers would consider right. However, these matters

nine out of ten bookkeepers would consider right. However, these matters were all explained in detail and we think satisfactorily. If the sittings of the commission, and were fully reported in the press. The public are the real judges in this matter, and that the public were eminently satisfied with the company's evidence, has been shown by showers of congratulations. The investigation has, in fact proved a huge advertisement for the company—the best in its entire history—because the facts brought out met with the approval of the public. Under these circumstances we are well satisfied even though the commissioners have not seen eye to eye with us on some minor points.

SYNOPSIS OF CANADIAN NORTH-WEST





ORDERED FOOTWEAR

If you have any Foot Troubles, bring them to

A. E HEROD 286 PRINCESS ST. THE HOUSE OF QUALITY

Big Reduction A free miner may obtain two leases to dredge for wold of five miles each for a term of twenty years, renewable at the discretion of the Minister of the Interior. The lease shall have a dredge in operation within one season from the date of the lease for each five miles. Rental \$10 per annum for each mile of river leased. Royalty at the rate of 24 per cent collected on the output after it extends \$10,000.

Strachan's Hardware

Ladies' Tailoring

LOCAL NOTES AND THINGS IN GENERAL.

The Tidings From Various Points in Eastern Ontario - What People Are Doing And What They Are Saying.

Mrs. (Dr.) Lister died at Madoc, on ighty four years of age. G. L. Jarman, Bancroft has been apointed cler, pro tempore of the 12th ivision court of Hastings, during the

William Hitchins of Cobourg, who car-

The transfer of the Pembroke Southern railway is now almost complete, out twenty-one miles but makes a A rather peculiar incident happened broke and the Parry Sound line at ness makers union had arranged for Golden Lake.

LOCATES ASSASSIN

Rome, March 2 .- Among the inumerable inquiries after the safety of friends in San Francisco, made after

the carthquake there, by anxious relatives in Italy, through the consular authorities was one concerning a certain Olinto Riccomi, a native of Chiesino, near Lucca. The consulate experienced no trou-

ble in supplying the information need-ed, for Riccomi, who was safe and sound, was a wealthy citizen of San Francisco. Later. however, the judicial authorities in Florence, began to manifest extraordinary interest in whose presence they desired longed to a gang of assassins who killed a couple of Carabinieri in 1881. He escaped the country, but was absence to penal servitude for life.

During his quarter of a century's sojourn in the United States, from which the Italian government is now de-

SUN LIFE'S GREAT RECORD

COMESTEAD REGULATIONS, Passed Hundred Million Dollar Mark in Assurances. The Sun Life of Canada had a great record of success, last year, and the report of the directors at the annual meeting, held in Montreal, on February large record of the well are less are large are life, was a magnificent one Application for homestead entry or in plications for assurance were received open window at night, and young wolf and the large record of the report of the well open window at night, and young wolf and the large received open window at night, and young wolf open window at night, and young wolf open window are not of the robust "open-

RELIABLE FOOTWEAN
FOR BOYS

FOR BOYS

Just what you want for this time of year, something that will be held ustil the accessory papers to complete the transaction are received by mail.

Just what you want for this time of year, something that will be held ustil the accessory papers to complete the transaction are received by mail.

Just what you want for this time of year, something that will be summarily cancelled and the applicant will fortex all priority of claim.

As applicant for inspection will be received by mail.

As applicant for inspection will be received from an individual until that application has been disposed of.

A house tall to see our Boyr, be companied by the company's progress.

The income continues to increase repidly, and it now is \$6,212,615.02.

The asset show the same characteristic and are now \$24,202,692.65, the addition for the twelve months being the application has been disposed of.

A house tall to see our Boyr, be companied to the application as a been disposed of.

A house tall to receive the transaction are received by mail.

H.Jennings, King St.

H.Jennings, King st.

H.Jennings, King st.

The income continues to increase repidly, and it now is \$6,212,615.02.

The asset show the same characteristic and are now \$24,202,692.65, the addition for the twelve months being very close to the even three million dollars. The surplus over all liabilities and capital stock is now \$2,225, the addition of abandonment.

Where an entry is summarity cancelled or voltanticly abandoned, subsequent to increase in surplus the dividends actually paid to the policyholders lepting time as week-calls for the use of a submitted to by many women three times a week-calls for the use of a submitted to by many women three times as week-calls for the use of a submitted to by many women three times as week-calls for the use of a submitted to by many women three times as week-calls for the use of a submitted to by many women three times.

institution of cancellation proceedings, the applicant for inspection will be entitled to prior right of entry.

Applicants for inspection must state in what particulars the homesteader is in default, and if subsequentry the statement is found to be incorrect in material particulars, the applicant will lose any prior right of rentry should the land become vacant, or if entry has been granted it may be summarily cancelled.

Duties—A settler is required to perform the conditions under one of the following plans:—

(1) At least six months' residence upon and cultivation of the least do not the land of the least six months' residence upon and cultivation of the least do not the land of the least do not the land of the least do not the land become vacant, or if entry has been granted it may be summarily cancelled.

The Brazilian government has ordered by the first the freshness of the coifiure.

Carriage Or Evening Wrap.

Carriage Or Evening Wrap.

The Brazilian government has ordered by the state of the land of the smaller vessel of the coifiure.

form the conditions under one of the following plans:—

(1) At least six months' residence upon and cultivation of the land in each year during the term of three years.

(2) If the father (or mother, if the father is (notested) of a homesteader resides upon a farm in the vicinity of the land entered for by such homesteader the requirement as to residence may be satisfied by such person residing with the father or mother.

(3) If the settler has his permanent residence upon farming land owned by him in the vicinity of his homestead, the requirement may be satisfied by residence upon such land.

minion Lands at Ottawa, of his intention to do so

SYNOPSIS OF CANADIAN NORTH- "YOU WIll Suffer all Your WEST MINING REGULATIONS."

Coal.—Coal Lands may be purchased at \$10 per eare for soft coal and \$20 for anthracits. Not more than \$20 acres can be acquired by one individual or company. Royalty at the rate of ten conts per ton of 2,000 pounds shall be collected on the gross output.

Quartz.—A firse miner's certificate is granted upon payment in advance of \$5 per samum for a company according to capital.

A free miner, having discovered mineral in place, may locate a claim 1,500x 1,500 feet.

The file for recording a claim is \$5.

The file for recording a claim is \$5.

At least \$100 must be expended on the claim each year or paid to the mining claim each year or paid to the mining.

The two cases were so much alike with satin bands and buttons the two cases were so much alike.

The two cases were so much alike with satin bands and buttons.

The two cases were so much alike with satin bands and buttons.

third, getting better all the time.

Rinesville, May 8, 1906.

I have been greatly benefitted by your Gin Pills, and all who have used them in this neighborhood speak very highly of them.

One of my neighbors, Mr. X., who suffered for years with Rheumatism and who has spent hundreds of dollars with specialists without receiving the slightest benefit, was entirely cured by two boxes of Gin Pills. He is proclaiming their virtues from the "housetops."

In his weather forecasts for March, Rev. Irl Hicks says from the 2nd to the 7th will be marked by rising temperature, cloudiness, rain and electric storms. Then will come a change to colder, with March blizzards in the north-west. Vicious electrical storms are promised in the south About the

GANANOQUE TIDINGS.

Result of Hockey Match-Harnes Gananoque, March 5 .- At Lansdowte, on Saturday evening, the Star Bath. lors trimmed the Ramblers of that town in a keenly-contested game of hockey by 8 goals to 6. At the Maple Leaf rink last evenir

the Frontenae Business College team met the Star Bachelors in an exhibition game of hockey. The Star Bachelors won; score 8 to 7. John Mattheson, King street, is Kingston General hospital suffering

with pneumonia. Miss Anna Kane, nurse-in-training at Kingston General hospital, spent Sunday in town, guest of her aunt, Miss Margaret Leander LaPrance, North street, spens Sunday in Kingston visiting his son, Roland La France, suffering from pneu-

monia in Hotel Dies, Mrs. J. Mcried on a large grocery and other mercantile business for years. Deceased had been awayf rom Cobourg in weeks with her parents at Jones' business for himself for some time. A Falls, has returned home. Miss Agson, Cliffod Hitchins, met death by nes Geroy, confined to St. Vincent de drowning at Rice Lake a few years Paul hospital, Brockville, has so and is expected to return home

as a part of the Grand Trunk system.

The principal shareholder of the Pembroke Southern was R. J. Gordon, of Pembroke, but several others, people in the locality, were interested in the St. John's church and thence to Gan-

going out on strike at ten o'clock, but at the main office it was decided hold back pending a meeting of Manufacturers association in Toronto Survivor of San Francisco Wreck to-day. A telegram was therefore sent to the secretary of the union here to hold the men at work. The telegram was delivered to the secretary's brother. He knew nothing of the strike, and he held the telegram till he went home at noon, and then handed over. The men in the meantime had gone out. It is not yet known how the affair will develop.

DOCTORS RESPONSIBLE Erratic Fashion Revives

London, March 2. Fashionable women, the Drapers' Record states, have revived the nightcap. Inquiries at some sleeping attire is being ordered exten-sively, and that nightcaps form an introusseau orders. The nightcap of 1907 is a dainty combination of cambric g his extradition, 'Riccomi and lace frills, beautified by ribbon rosettes in rose, mauve and azure

> What has brought about this reversion on the part of young women of to-day to a fashion which became restricted more than half a century ago

to the number of 16,546, for men who are not of the robust "open-\$22,901,570.65. The policies actually air girl' type have found the north and covered \$17,410,054.37, the baling. So they have gladly accepted the



The file for recording a claim is \$5.

At least \$100 must be expended on the claim each year or paid to the mining recorder in lisu thereof. When \$500 has been expended or paid, the locator may upon having a survey made, and upon complying with other requirements, purchase the land at \$1 per acre.

The patent provides for the payment of a royalty of 24 per cent on the sales.

Placer mining claims generally are 100 feet square entry fee \$5, renewable yearly.

Deen told by doctors that his all been completely cured by GIN PILLS.

The two cases were so much alike that Mr. Baker decided he would invest you in a box of GIN PILLS and give them a trial.

It was the best investment he ever made. Before the first box was taken, he felt better all over, so he got snother. He took that and bought a third cetting better all the time.

March Weather By Hicks.

March Weather By Hicks. Pachan's Hardware

Increased. Royalty at the rate of 24 percent collected on the output after it exceeds \$10,000.

Before making application for patent the sattler must give six months' notice in writing to the Commissioner of Down. W. W. CORY.

Deputy of the Minister of the Interior. N.B.—Unauthorized publication of this advertisement will not be paid for.

Try a Pound of

Try a Pound of

Icased. Royalty at the rate of 24 percent storms of the py two boxes of line "line. He is proclaiming the proclaiming their virtues from the "housetops."

Yours truly, D. L. Barre.

We don't even ask you to buy Gin Pills—but to try them at our expense.

Write us, mentioning this paper, and we will gladly send you a free sample of the balance of the month, disentangular technicalities, it seems to promise, in plain 'Eng-lish, disagreeable wenther generally.

MINING CO., Limited.

Authorized Capital \$1,000,000.00. (Non Personal Liability.) Shares fully Paid and Non-Assessable. Shares par value \$1.00 each, of which 300,000 are to be left in Treasury. Incorporated under the Ontario Companies' Act and the Ostarie Mining Companies' Incorporation Act.

BOARD OF DIRECTORS PRESIDENT: E. GUSS PORTER, ESQ., M.P., Belleville, Ont. Member of Dominion

Parliament for West Hastings. VICE-PRESIDENT: A. DOUGLAS, ESQ., Ottawa, Ont., Vice-President Rolla L. Crain Co.,

MANAGING DIRECTOR: ARTHUR G. PENMAN, ESQ., Cobalt, Ont., Managing Director Penman & Sprang, Limited, Toronto.

H. S. CLEMENTS, ESQ., M.P. Chatham, Ont., Member of Dominion Parliament for Kent District. A. T. SHILLINGTON, ESQ., M.D., Ot-

SECRETARY-TREASURER: A. H. FITZSIMMONS, ESQ., Ottawa. SOLICITORS:

McGIVERIN & HAYDON, Ottawa HEAD OFFICE: 95 SPARKS STREET, OTTAWA,

BANKERS: BANK OF OTTAWA, Ottawa, Ont.

The Property of the Cobalt Silver Mountain Mining Company, Limited, is located in the heart of the richest silver beit in the world, and consists of twenty acres. It is surrounded by five of the best and richest shipping Mines in the Cobalt Camp, viz., The University, Bailey, Pig Pete (or Cobalt-Central), McKinley-Darragh-Savage and Silver Bar Mines, and it is also adjacent to the famous Gillies Timber Limit and only a few hundred feet from the Nipissing and Foster Mines, as shown on the map.

The Silver Mountain Co. has the best I cated and most promising undeveloped property in the Cobalt camp to-day and the men most largely interested in the company comprising some of Cobalt's largest mine owners and some of the best-known and most influential men throughout Canada, including over a dozen members of parliament, confidently expect that

THE SILVER MOUNTAIN CO.

Nipissing

Map showing location of the Silver Mountain Mine

beside the University Mine.

Will Be Just as Large a Shipper as the Mines Adjacent to it in a Few Months

Mr. C E. Kingswell, one of the best engineers in the Cobalt camp has made an extensive report on the property, and the company will gladly send a copy of same to anyone interested, upon request. He says in his report among other things:

ENGINEER'S REPORT

"Your lot is within one lot of and surrounded by the Foster, Big Pete and the McKinley-Darragh-Savage Mines and within two lots of the Nipissing, all of which are among the most famous mines in the camp. The property lies wholly in Diabase, and has thirty-eight veins so far discovered, and these veins form a perfect network all over the property. I carefully assayed this property some time ago, and never failed to get silver in any assay I took. The famous timber limit lies immediately southeast of this property, and borders it, and upon this limit the government are now working a very good mine, and this mine lies only a short distance from your property. Near your property and the timber limit a good smaltlte ledge was discovered last June by the foreman of the Silver Bar Company, and this lead runs directly into your property. I know veins on your property that carry very much better ore than ever the Big Pete did at the start and no attempt has been made to follow these leads down. One ledge on your property has been explored for four hundred feet, and this ledge in places is quite four inches wide and it carries nine ounces of silver to the ton. Every ledge upon your property has good true walls, and they are all free from the walls and have every sign of permanency and value; and my humble opinion is, that if a shaft was nut down to a reasonable deuth good paying ore would be found, and you could cross-cut to strike other ledges. I have explored and reported upon most of the good mines here and also upon a large number of prospects, and have never yet inspected one with as many leads as yours has and I consider that it would be a freak of nature if your claim does not prove a good pavable one. The fact that the Balley Mine, which adjoins your property, and the Big Pote Mine, which is within one lot, are both located on this same Diabase hill on which your property is, and the fact that they are two of the best mines in the camp, is one of the greatest proofs. to my mind that your lot will be found to contain the same kind of ore as is being shirbed from these -C. E. Kingswell, M.E.

THIS IS A CHANCE OF A LIFETIME.

THE PROPERTY OF THE SILVER MOUNTAIN CO. HAS NEVER BEEN DEVELOPED. THOUGH SOME

Thirty-eight Veins Carrying Silver Have Been Discovered on the Surface And all the property should need to bring it to the shipping point is some development work.

The property has been completely paid for with stock of the company, and not one dellar is required except for development purposes.

Just about a year ago, as you know, a block of stock of the Foster Mine, a close neighbor to The Silver Mountain, was offered to the public for 80 cents per share in order to raise money for development work. You know also that this stock has sold since for over \$4.00 per share and can be sold to-day to yield an immense profit to the original purchasers.

BUT REMEMBER it is the man who bought the stock when first offered who made the most money, NOT the man who waited until it reached somewhere near its real value. Please remember the above and read the following offer:

THE SILVER MOUNTAIN CO. IS PREPARING TO COMMENCE OPERATIONS ON ITS PROPERTY ON A LARGE SCALE And needs some working capital, consequently the directors have decided to offer for public subscription a small block of stock at

A SPECIAL PRICE OF SIXTY CENTS PER SHARE

Cash with subscription. This is the first and only allotment which will be offered to the public at this price SUBSCRIPTIONS FOR ANY NUMBER OF SHARES WILL BE RECEIVED UP UNTIL NOON ON THE 15TH DAY OF MARCH, 1907, and the directors reserve the right to refund all over-subscriptions as soon as the necessary amount has been subscribed. Subscription will be accepted according to the order in which they are received, whether by wire or letter, and may be sent direct to the secre tary of the company, 95 Sparks Street, Ottawa.

If you have any faith in Cobalt you will get some of this stock and get it at once, for to-morrow may be too late. Opportunities like this only come once. We believe if you know anything about Cobalt, we have said enough, and if you want to learn more, we will be glad to tell you all we can, Send in your wire for reservation of stock, and your subscription to

COBALT SILVER MOUNTAIN MINING CO., 95 Sparks St., Ottawa.

APPLICATION [out out and forward] To the Silver Mountain Mining Company, Limited, 95 Sparks Street, Ottawa, Ont.

I hereby apply for shares of the Cobalt Silver Meuntain Mining Company, Limited. You will find herewith draft, cheque, postoffice or express order payable to Cobalt Silver Mountain Mining Company, Limited, in full payment therefor. Issue and forward cer-

Name	 			 	 	
Street	 			 	 *****	
City	 			 	 	1
Prov. or State	 	10.50	San Allentin			



New England Chinese Restaurant 331 King Street

Wm. Murray, Auctioneer 27 BROCK ST.

New Carriages, Cutters, Harness,

For all disorder sound, safe and s functions in N from Nature's o over find them All druggists and store



THE NCBLE A SELF-DEFE



made boxing gloves in sizes and weights. Ex but to be able to defend in case of need. A purcha goods of this kind is a investment. Qualities gu

ANGROVE B 88 and 90 Princes

Ganada Life Assura ESTABLISHED (This great Canadian

adian people 60 years Assets Amounting to \$32.2 Assurance in force \$112,5 Surplus (or Profit Account) of \$1,88 Stands in a unique pos along the line.

Have the best Life or ment Assurance by selec CANADA LIFE. If you call in the O fully shown the 20th

Policy issued by this

the Annual Guaranteed Policy, which is modern

moment, also actual red Kingston policyholders. J. O. HUTTON, I Telephone 703 J. R. URQUHART, 153 . Special Agent.

W-A Fact Worth Kno hours and 15 minutes
"Best" Drug Store W
an example of the sta
dependable qualities of

ways a customer. Kinnear & d'Es 100 Princess St., Ki

T. McAu HAS REMOVED

93 Princess Between Corbett's ! Store and Taylor & ton's, directly oppor

grove's. COME AND SE

Ladies' Taile I have much pleasure in

and have opened up a Ladies' Tailoring Establish Fit and workmanship guaran call abd see me. Will mai your own cloth. Prices mode

A. MET Graduate of Yarando School, Regent St., Lon

FARM LABOR AND DOMEST

Any person requiring please notify me by letting particulars. J. F. Canadian Government ment Agent, Kingston,