TRAVELLING.

GRAND TRUNK RAILWAY SYSTEM

BRANCH LINE TIME TABLE

Trains Leave the City Depot, Foot of Johnston Street:

GOING EAST:

No. 9,	Eastern Flyer	2.28 A.M.
No. 16,	Local	8.15 A.M.
No. 6,	Mail	12.53 P.M.
No. 4,	Fast Express	1.17 P.M.
No. 12,	Local	7.18 P.M.

GOING WEST:

No. 5,	Mail	1.08 A.M.
No. 3,	Fast Express	2.28 A.M.
No. 11,	Local	9.08 A.M.
No. 1,	International Ltd.	12.23 P.M.
No. 7,	Mail	3.20 P.M.
No 15,	Local	8.03 P.M.

Nos. 1, 2, 3 and 4, run daily. No. 5 daily, except Monday.

Nos. 6, 7, 11, 12, 15 and 16 daily, except Sunday.

For Pullman accommodation, tickets and all other information apply to

J. P. HANLEY, Agent, City Pass. Depot.

Kingston & Pembroke & Canadian Pacific Railways.

Trains Leave Kingston:

12:40 p.m.—Express, for Ottawa, Montreal, Quebec, St. John, N.B.; Halifax, Boston, Toronto, Chicago, Denver, Renfrew, Sault Ste. Marie, Duluth, St. Paul, Winnipeg, Vancouver, Seattle, Portland, and San Francisco.

5:30 p.m.—Local for Sharbot Lake, connecting with C.P.R. east and west.

8:10 a.m.—Mixed, for Renfrew and intermediate points.

Passengers leaving Kingston at 12:40 p.m.; arrive in Ottawa at 5:00 p.m.; Peterboro, 5:10 p.m.; Toronto, 7:30 p.m.; Boston, 7:30 a.m.; St. John, N.B., 11:35 a.m.

Full particulars at K. & P. and C. P. R. Ticket Office, Ontario St.

F. CONWAY, Gen. Pass. Agt. F. A. FOLGER, JR., Gen. Supt.

THE BAY OF QUINTE RAILWAY NEW SHORT LINE FOR

Tweed, Napanee, Deseronto, and all local points. Train leaves City Hall Depot at 4 p.m. R. J. WILSON, C.P.R. Telegraph Office, Clarence street.

ALLAN LINE

From St. John.	From Halifax.
Mongolian, Feb. 14,	Feb. 16, 10 p.m.
Corinthian, Feb. 21,	Feb. 23, 10 p.m.
Pretorian, Feb. 28,	Mar. 2, 10 p.m.
Numidian, Mar. 7,	Mar. 9, 10 p.m.
Tunisian, Mar. 14,	Mar. 16, 10 p.m.

RATES OF PASSAGE.

First Cabin, Tunisian, $60 and upwards. Other steamers $50 and upwards.

Second Cabin, Tunisian, Pretorian, $40. Other steamers, $37.50, Liverpool, London, Londonderry.

Third Class, $25 and $26, Liverpool, Belfast, Glasgow, Derry, London.

Through tickets to South Africa.

NEW YORK TO GLASGOW.

Carthaginian, ... Feb. 21, 12 noon.
Laurentian, ... Mar. 7, 11 noon.

J. P. HANLEY, Agent, City Passenger Depot. J. P. GILDERSLEEVE, Clarence street.

DOMINION LINE STEAMSHIPS

BOSTON AND HALIFAX TO LIVERPOOL, via Queenstown.

	From Boston.	From Halifax.
Canada, ...	March 5th.	March 6th.
Canada	April 2nd.	April 3rd.

BOSTON TO LIVERPOOL.

Merion ... ... Feb. 19th and March 19th

PORTLAND TO LIVERPOOL.

California, Feb. 21. Ottoman, March 7.
Norseman, Feb. 28. Nomadic, March 14.

AVONMOUTH DOCK AND BRISTOL, From Portland.

Englishman, Feb. 21. Manxman, Feb. 28.

BOSTON TO MEDITERRANEAN.

Vancouver, Feb. 21. New England, Feb. 28. Cambroman, March 12. Commonwealth, March 28.

For further particulars apply to J. P. HANLEY, G.T.R., J. P. GILDERSLEEVE, 42 Clarence St. The Dominion Line, Montreal & Portland.

..BERMUDA..

THE NOW FAR-FAMED BERMUDAS, with cable communication and equable winter temperature of 68 degrees, beautiful scenery and 100 miles of good roads, headquarters of the British army and navy, is unrivalled in its attractiveness, reached by the first-class iron steamers TRINIDAD or PRETORIA in forty-eight hours from New York. Sailing every SATURDAY this winter. The tropical islands, including SANTA CRUZ, ST. KITTS, MARTINIQUE, ST. LUCIA, BARBADOES AND DEMERARA, also afford beautiful and interesting tours, all reached by steamships of the Quebec Steamship Company from New York. For descriptive pamphlets and dates of sailing apply to A. EMILIUS OUTERBRIDGE & CO., Agents, 39 Broadway, New York; J. P. HANLEY or J. P. GILDERSLEEVE, Kingston, Ont. ARTHUR AHERN, Secretary, Quebec.

Butts Cannel AND Reynoldsville Lump For Open Grates.

JAMES SWIFT & CO. 'Phone 135

Auction Sales. SAVE MONEY BY EMPLOYING ALLEN & SON, Auctioneers.

Talks by the Wayside

FOR THE WHIG.

By a Farmer's Son.

Oh, listen, man!
A voice within us speaks those startling words—
"Man, thou shalt never die!" Celestial voices
Hymn it into our souls; according harps,
By angel fingers touched, when the mild stars
Of morning sang together, sound forth still
The song of our great immortality:
Thick-clustering orbs, and this our fair
Thick-clustering orbs, and this our fair
The tall, dark mountains, and the deep-toned seas,
Join in this solemn universal song!
Oh, listen, ye our spirits! Drink it in
From all the air. 'Tis in the gentle moonlight,
'Tis floating 'midst day's setting glories; night,
Wrapp'd in her sable robe, with silent step,
Comes to our bed, and breathes it in our ears;
Night and the dawn, bright day and thoughtful eve,
All time, all bounds, the limitless expanse,
As one vast mystic instrument, are touched
By an unseen, living hand, and conscious chords
Quiver with joy in this great jubilee!
The dying hear it, and, as sounds of earth
Grow dull and distant, wake their passing souls
To mingle in this heavenly harmony!
—R. H. Dana.

awakes to the fact that, instead of helping him to a better life, he has dragged her down to a lower one.

"It is time that young ladies give heed to the experiences of the past, and require as many virtues in young men as the young men require in them. We do not see young men of sterling worth marrying girls who drink, smoke or gamble. There is no good reason why young men should not be just as moral as young ladies, and it is largely the fault of the ladies that there are different codes in practice in the social world. Young ladies not only owe it to themselves and their own future happiness, that what is right for one should be right for the other, but they owe it to the young men also. Many a man has been eternally lost because some woman made light of his faults. If instead of treating them lightly, she had talked with him faithfully, and then firmly refused his company, until he reformed, she could have helped him to a better life. But remember this must be done before—instead of after—marriage."

* * * * *

One of the latest Western stories concerns a professor whose humanity

A WRESTLING BOUT.

Dan McLeod, champion catch-as-catch-can wrestler, and Tom Sharkey, the pugilist, who met in a wrestling bout at Cleveland, on February 11th, McLeod won. His contract called for the throwing of Sharkey, three times within an hour. It took McLeod fifty minutes to win.

The following paragraph from the pen of Maurice Thompson is applicable to our invigorating Canadian winter.

"To the healthy mind there is something invigorating in the thought of winter pastimes, and especially in those that demand brisk exercise in the keen outdoor air. Tropical winds are delicious, but the snap of ice and the glitter of frost suggest a reserve of moral support. When the wind almost screams and the snowdust is whirled about, and one's shoes growl and complain as one walks on the dazzling white ground, then comes that physical vigor and that spiritual vim which defy cold and revel in the rough caresses of the polar currents. The warm room with its sputtering grate or crackling wood fire, is a charming place, but a whiff of crystal-bearing air and a tingling sense in cheeks and ears are enough to make one forget fire and rugs and easy chairs, if one really is a lover of outdoor pastimes."

* * * * *

The road to glory would cease to be arduous, if it were trite and trodden; and great minds must be ready, not only to take opportunities, but to make them. Alexander dragged the Pythian priestess to the temple on a forbidden day. She exclaimed: "My son, thou art invincible!" which was oracle enough for him. On a second occasion he cut the Gordian knot which others had in vain attempted to untie. Those who start for human glory, like the mettled hounds of Acteaeon, must pursue the game not only where there is a path, but where there is none. They must be able to simulate and dissimulate, to leap and to creep; to conquer the earth like Caesar, or to fall down and kiss it like Brutus; to throw their sword like Brennus into the trembling scale; or, like Nelson, to snatch the laurels from the doubtful hand of victory, while she is hesitating where to bestow them. That policy that can strike only while the iron is hot will be overcome by that perseverance which, like Cromwell's, can make the iron hot by striking; and he that can only rule the storm must yield to him who can both raise and rule it.

* * * * *

A gentleman living in country has handed me an old copy of the "Zion's Watchman," containing the following article which, at his request, we publish:

"Not long ago one young man was overheard to remark to another that the girls did not care if they (the to-s) did drink; they would go with them just the same. There is too much truth in this. Young ladies do too often go with young men who drink. If the fellow is well dressed and is pretty good looking they do not question his principles.

"Our young ladies are not half awake to the real evils of strong drink or to the sorrows that come to those who are the wives of drunkards. Neither are they awake to their own responsibility. Christian young ladies, and even those who are working in temperance organizations where they hear much about the cause of intemperance, will often marry men who drink occasionally. They flatter themselves that when once married these young men will give up drinking and the companionship of 'the boys,' and all will be well. She 'marries a man to save him,' but in a few months

prompted him to rescue a particularly large rattlesnake from beneath a heavy stone which had fallen on the reptile. The snake in gratitude followed him home and was in the habit of sleeping coiled at the head of the professor's bed. One night a great commotion was heard downstairs. The professor found a burglar struggling to get away. The snake had one coil around the burglar's leg and another around the leg of the library table, while his tail was sticking out of the window, through which the burglar had entered, rattling for a policeman.

* * * * *

A Bible student has recently been figuring on how long it would have taken the people to make the journey from Dan to Beersheba if they could have had the benefit in the olden times of the Empire State Express. He figured that the train would have made this journey in less than three hours, although from a reading of the account in the Bible one would think it was a long journey, and it was for those days with their limited means of transportation. Ezekiel, the Chaldean prophet, had in his mind's eye something like the Empire State Express when he uttered the words recorded in the first chapter of his prophecy. Look this up.

* * * * *

A philologist has been rooting up the derivations of the words which man uses when speaking to animals, and finds that most of these words are very old, some of them going back to the childhood of the race. The word "whoa" is supposed to be the Greek interjection "ohe," a call to attract attention, another form of which is the Sanscrit word "you," meaning "hold" or "stop." The milker says "soh" to the cow, which comes from the Sanscrit "sah," meaning "keep still." The call "chick! chick!" is as old as the fowl itself, being the Sanscrit "kuk," the name of the chicken. When fowls are scared away with the word "shoo?" identically the same ejaculation is used as was used by Greek housewives in the time of Penelope.

* * * * *

"The growth of the poultry industry in the United States," says Lesslie's Monthly, "is one of the wonders of the time. As a producer of wealth the American hen is a marvel. To illustrate the increased earning power of this industrious autocrat of the barnyard, it may be stated that in Missouri during the last fiscal year the sum derived from the sale of poultry and eggs ran $17,000 ahead of all the other products of the state combined. The totals show that the old hen, neglected and left by the farmer to forage for herself while he devoted his attention to the field crops, outstripped them all, including corn, wheat, oats, flax, timothy seed, clover seed, millet seed, cane seed, castor beans, cotton seed, tobacco, broom corn, hay and straw."

Well done for the hen! No doubt the Canadian bird does just as well, though she does not outstrip our other products, because they are, on the whole, greatly in excess of those of Missouri. After reading this astonishing record of the hen's achievements we do not blame the rooster for strutting up and down the farm yard, with his head high in the air. He is proud of his little barnyard flock, and evidently has reason to be. They have produced such a surplus of eggs at times, in the United States, that citizens have found them so plentiful that they can throw them at the heads of so-called actors on public platforms.

* * * * *

Great Britain may be conservative in her methods, but she is certainly not so very far behind the times, as United States newspapers love to relate. One day there comes the news that she is building several new battleships which will be 2,000 tons larger than any other fighters afloat; the next comes the report that an English railway train has attained a speed of eighty-two miles an hour. This was accomplished by the Midland Railway company's new compound engines, and the great speed was kept up for a distance of fifteen miles. When one takes into consideration the fact that not one person has been killed in railway collisions in England during the past year, the record, altogether, is a phenomenal one. The New World can still learn a great deal from the Old.

* * * * *

The Scotch curlers may carry home with them, in one respect, a poor opinion of Canada, and all because of eager criticism, which has emanated for the most part from Toronto. Yet why should the whole of the Dominion be blamed for the mistakes of a few narrow-minded men, leven those residing in a provincial capital? These visitors, good men and true, made a trip to Niagara Falls on a Sunday, for which they were scored by Rev. Dr. Milligan. But the reply of the curlers' captain, Rev. Mr. Kerr—to use a slang phrase—put the Toronto divine "out of business." Next the Scotchmen were accused of the enormous offense of drinking wine at Winnipeg. Did not St. Paul say: "Take a little wine for thy stomach's sake and thine other infirmities?" Did not a Newark, N.J., clergyman the other day, while preaching from the pulpit, tell his people that wine was good for them, that it exhilarated their spirits and stimulated their power? One is almost obliged to exclaim with Augusta J. Evans Wilson: "Oh, instability of human compassion! To-day, at the flood, we weep for Caesar slain; to-morrow, at the ebb, we vote a monument to Brutus." The Brockville Times remarks: "It is not very likely that the people in England and Scotland have been telling our football team about the dishonestly packed fruit they get from Canada; or reminding them of the election fraud revelations in Canadian courts; or twitting them with the insolvency frauds of Canada; or taunting them with other little weaknesses of ours. We ought to take out the beam from our own eye before we note the imaginary mote in the eyes of our Scottish brethren, the strangers within our gates." That expresses it well, but as a precaution I add that the Whig is not responsible for the opinions of its correspondent even Waysider.

PRODUCE AND PRICES.

The Rates Which Govern the Local Markets.

Kingston, Feb. 17.—The chief change in the local produce market prices is the drop in eggs, which now sell at 20c. a dozen for fresh and 12½c. to 15c. a dozen for packed.

Poultry—Turkeys, 14c. to 15c. a lb.; chickens, 60c. to 75c. a pair; fowl, 60c. to $1 a pair; ducks, 80c. to 90c. a pair; geese, 80c. to $1 each.

Fish—White fish, mackerel, salmon trout, 12c. a lb.; salt salmon, salt trout, salt mackerel, ciscoes, pickerel, 10c. lb.; Atlantic sea salmon, 25c. lb.; Seattle salmon, 20c. lb.; salt codfish, 7c. to 15c. lb.; kippered herring, 40c. a dozen; perch, 20c. a doz.; pike, 7c. a lb.; halibut, 15c. a lb.; bloaters, 30c. a dozen; finnan haddie, 10c. a lb.; oysters, 40c. to 60c. a quart; shell clams, 20c. a dozen; shell oysters, 25c. a dozen or $1 a peck; smelts, 8c. to 15c. a lb.; red snappers, 15c. a lb.

Fruit—Jamaica oranges, 30c. a dozen; Florida oranges, 40c. a dozen; California navel oranges, 30c. to 50c. a dozen; Valencia oranges, 20c. a dozen; apples, common, $1 to $2 a bbl.; apples, winter, $2.50 to $3 a bbl.; bananas, 30c. a dozen; lemons, 20c. to 25c. a dozen; cranberries, 12½c. a quart; Malaga grapes, 20c. to 25c. a lb.; California pears, 40c. a dozen.

Vegetables—Potatoes, $1.20 to $1.25 a bag; cabbage, 5c. a head; carrots and beets, 40c. a bushel; onion, 60c. to 70c a bag; celery, 5c. a bunch; parsnips, 50c. a bushel.

Grain—Wheat, Manitoba, No. 1, 75c. to 80c. a bushel; white winter and Canadian spring, 65c. to 67c. a bushel; local soft wheat, 65c. a bushel; Northern, No. 1, 70c. a bushel; buckwheat, 48c. a bushel; barley, 40c. to 45c. a bushel; peas, 65c. to 68c. a bushel; oats, 32c. a bushel; rye, 47c. a bushel.

Flour and feed—Bakers strong and farmers' flour, $2.10 to $2.20 a cwt.; Hungarian patent, $2.30 to $2.40 a cwt.; oatmeal and rolled oats, $4.20 to $4.50 a bbl.; cornmeal, $1.40 to $1.60 a cwt.; bran, $19 to $20 a ton; shorts, $21 to $22 a ton; hay, $6 to $9 a ton; straw, $4 to $6 a ton.

Meat—Beef, forequarters, 4½c. to 5½c. a lb.; hindquarters, 6c. to 7c. a lb.; pork, 8c. to 9c. a lb.; by the quarter; whole hog, 6c. to 7c. a lb.; live weight, $5.75 to $5.90 a cwt.; mutton, 8c. to 9c. a lb.; lamb, 9c. to 10c. a lb.

Hides and fur—These prices are given by John McKay, Brock street: Hides, 5c. to 6c. a lb.; dry hides, 8c. a lb.; horse hides, $2 to $2.50 each; sheep and lamb skins, 60c. to 65c. each; veal skins, No. 1, 9c. each; deacon skins, No. 1, 60c. each; tallow rendered, 5½c. a lb.; tallow, rough, 2c. a lb.; beeswax, 23c. a lb.; ginseng $2 to $4 a lb. Fur—Red fox, $2 to $3.50; mink, $2 to $3.50; raccoon, 25c. to $1.50; skunk, 25c. to 75c.; muskrat, 5c. to 10c.; marten, $2 to $5; bear, $10 to $17.

Butter.

Wholesale—Creamery, 23c. to 24c. a lb.; farmers' in prints, 20c. to 22c. a lb.; in rolls, 18c. to 20c. a lb.

Retail—Creamery, 25c. a lb.; farmers' in prints, 22c. a lb.; in rolls, 20c. a lb.

Eggs.

Wholesale—11c. to 18c. a dozen.
Retail—20c. a dozen.

Mrs. John F. Whyte has passed away, aged seventy-one years. She lived in Arnprior for many years, and is survived by a husband and a family of sons and daughters.

THE CANADIAN INVESTING PUBLIC ARE RESPECTFULLY REQUESTED TO READ CAREFULLY THE FOLLOWING SUBSCRIPTION OFFER, AND TO SEND FOR THE ILLUSTRATED PROSPECTUS AND MAPS OF THE COMPANY'S PROPERTY, WHICH WILL BE MAILED FREE ON REQUEST.

SUBSCRIPTIONS WILL NOW BE RECEIVED FOR THE LIMITED NUMBER OF 50,000 SHARES OF THE CAPITAL STOCK OF THE

British-Canadian Wheat Raising Co., Limited.

(INCORPORATED UNDER THE LAWS OF THE PROVINCE OF ONTARIO.)

AT PAR VALUE OF $5.00 EACH.

CAPITAL

$1,000,000 DIVIDED INTO 200,000 SHARES AT $5.00 EACH,

140,000 Shares of which are owned by the Company.

DIRECTORS.

J. RICHARD BRUYNE, Esq., Capitalist, President.....Montreal, Can.
HON. T. CHASE CASGRAIN, K. C., M. P.....Montreal, Can.
E. H. McHENRY, Esq., Chief Engineer Canadian Pacific Railway.....Montreal, Can.
HON. T. MAYNE DALY, K. C., Ex-Minister of the Interior, Canada.....Winnipeg, Can.
WM. JOHNSTON, Esq., of Wm. Johnston & Co., Implement Dealers.....Winnipeg, Can.
HUGH R. CAMERON, Esq., Real Estate.....Winnipeg, Can.
COM. J. U. GREGORY, Agent of the Department of Marine and Fisheries.....Quebec, Can.

Two representative English Directors will be selected by the subscribers to the stock in England at the close of this subscription.

CHAS. F. LAKE, Treasurer...Montreal, Can | WM. H. JOLLY, Superintendent..Winnipeg, Can.

BANKERS.

BANK OF MONTREAL.....Montreal, Can. | PARR'S BANK.....London, Eng.

SOLICITORS.

MACDONELL & BOLAND, Toronto, Can. | WILLIAMS & NEVILLE, London, Eng.

AUDITORS.

HARRY VIGEON, F. C. A., Imperial Bank Building, Toronto, Ont. CHANTREY, CHANTREY & CO., London, Eng.

PROPERTY OF THE COMPANY.

This Company has secured 10,000 acres of the choicest wheat lands in Assiniboia, Canada, having paid to the owners in addition to cash, 60,000 shares of its Capital Stock, for which the owners are completely equipping the property with all the necessary buildings, steam plows, steam threshers, drills, wagons, tools, fences, and everything necessary to operate the said 10,000 acres. In addition, the Company is to pay to the Canadian Pacific Railway Company and the other vendors of the said lands $50,000 in yearly installments of $10,000 each, being the balance of the purchase money.

These lands are capable of producing, at a fair estimate, 30 bushels to the acre of the best wheat produced in the world, or a total capacity of 300,000 bushels per year. Owing to the rich, prolific nature of the Northwestern Canadian soil, this product can be duplicated each year indefinitely. The Company's property will always be equipped with all the latest improved steam plows, drills, threshers, and necessary machinery to produce wheat at the lowest cost. It is the intention of the Company to have its own elevator, of a capacity sufficient to store its entire production, thus enabling them to take advantage of the highest market prices from time to time. The market for wheat is the same as for gold—it is unlimited.

The Company also has an option on 10,000 additional acres of the same character of wheat land as the 10,000 acres above mentioned, the property being located seven miles from the Canadian Pacific Railway, where large elevators are ready to receive the product.

This is an investment that will enhance in value as time goes by, not only from the large production of wheat, but the increased value of the Company's lands from year to year.

APPROXIMATE EARNINGS OF THE COMPANY

Are Estimated as Follows:

The average yield of wheat in Western Canada varies but little under all conditions. In some years the average has been over thirty-five bushels per acre. Many individual cases report as high as forty-five and even fifty-five bushels to the acre. But, taking the lowest average, there is no industry that will produce better profits. Owing to the modern steam machinery and economical methods employed in cropping, harvesting, threshing and marketing, as well as the especial ease with which in the prairie country of Western Canada, wheat is produced, there is always a splendid profit. The cost of raising an acre of wheat, being placed by farmers and experts at about $5.00 per acre, there have been cases in the past few years where as much as $35.00 has been realized, less the cost of $5.00, leaving a net profit of $30.00 per acre.

A safe and conservative estimate of the Company's earnings, taken much below the above figures, is herewith given:

APPROXIMATE YEARLY STATEMENT.

10,000 ACRES AT 30 BUSHELS OF WHEAT PER ACRE—300,000 BUSHELS, WORTH ON THE CANADIAN PACIFIC RAILWAY, 60c. PER BUSHEL $180,000

Cost of Steam Plowing	10,000 acres at	$1.00 per acre,	$10,000
" Harrowing	"	.20 "	2,000
" Cultivating	"	.40 "	4,000
" Seed for	"	.60 "	6,000
" Drilling	"	.22 "	2,200
" Binding	"	.33 "	3,300
" Threshing	"	1.25 "	12,500
" Incidentals, wear and tear on machinery, etc.		.20 "	2,000
Salary of General Manager, per year			3,000
Clerks, office expenses, per year			5,000
			$50,000
Annual Deferred Payments on Land			10,000
To pay Dividends of 15 per cent. per annum			82,500
Estimated Surplus, after payment of Dividends			37,500
			$180,000

ESTIMATED NET PROFITS PER YEAR.

It will be seen that, after paying the expenses of raising wheat on 10,000 acres, amounting to $50,000 each year, and paying $10,000 per year to the Canadian Pacific Railway (for 5 years) as yearly payments on the property, it is estimated there will still remain a profit of $120,000 per year, or over 20 per cent. per annum on the stock issued.

TREASURY ASSETS.

The Company now have, after paying the 60,000 shares to the owners for the lands, improvements and equipment, 140,000 shares still in the Treasury, the same being set aside as a Treasury Fund. 50,000 of these shares are now being offered for subscription in Canada and England, and are to be sold for the purpose of taking up the option, and acquiring the 10,000 acres of new wheat territory, and the equipment of the same, together with working capital.

By acquiring the additional 10,000 acres, making 20,000 in all to be owned and operated by the Company, the profits will be more than doubled, or over 40 per cent. on the 110,000 shares of stock issued.

The balance of 90,000 shares will be held as an asset of the Company, which can be sold when required for extending the operations of the Company.

DIVIDENDS.

Dividends of, say, 15 percent. per year, it is estimated, can be paid semi-annually, December 1st and June 1st of each year. Outside of the amount paid in dividends, the surplus earnings will be accumulated, and will either be divided among the shareholders as extra dividends, or used to purchase new wheat territory; or be otherwise employed, as may be hereafter determined.

WESTERN CANADA

is fast becoming the Eldorado of Great Britain. Its wheat lands will create more wealth than all the gold and dismond mines of the Empire. The failure of a crop is unknown. (See the report of Hon. Clifford Sifton, Minister of the Interior, Canada, extracts of which are published in the prospectus of this Company.) The wheat of Western Canada is well known to be extremely Hard No. 1, the best quality grown in the world; the yield also being considerably more per acre than in the United States. The sub-soil throughout the intense heat of summer is kept moist by the slow melting of the deep winter frosts, the moisture ascending to the surface and moistening the roots of the grain, thus stimulating growth and producing a bountiful crop.

DEMAND FOR WHEAT.

The demand for wheat from England alone is over 160,000,000 bushels per year, and from other European countries about 250,000,000 bushels, most of which is obtained from the United States, but of a poorer quality than can and will be furnished by Canada. The Canadian Pacific Railway runs within easy hauling distance of the property and is doing everything in its power to increase wheat raising.

A RELIABLE INVESTMENT.

This Company has an advantage over other industrial enterprises through the fact that while the Company's earnings from its wheat products will be constantly growing, and advancing the price of the Company's shares, the land of the Company is continually enhancing in value, creating a double source of values.

There is no business in the commercial world so profitable as raising wheat, and the investment is as safe as first-class Railroad Bonds, for the reason that the land and improvements of the Company are always a security for its shares, besides its ability to raise immensely profitable crops. The possibilities of this Company are unlimited, as the surplus earnings can be devoted to the acquisition of additional wheat lands, thereby increasing the earning capacity of the Company and lowering the average cost of production.

Owing to the intrinsic value of the property of this Company, and its estimated vast earning power, a rapid advance in the price of these shares will doubtless take place, and we confidently expect that this issue of 50,000 shares will be largely over-subscribed.

SUBSCRIPTION TERMS.

The full amount of $5.00 per share must accompany the order. The right is reserved to allot a smaller number of shares than the amount subscribed for, in which event the balance of the money will be returned with the shares allotted.

Application will be made for a settlement of these shares on the London, Montreal and Toronto Stock Exchanges in due course.

MONEY MAY BE SENT BY POST OFFICE ORDER, EXPRESS, REGISTERED LETTER, OR BY CHEQUE.

Address all communications, including applications for shares, to

The Trusts and Guarantee Company, Limited,

14 King St. West, Toronto, Ont.