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Coughs and Colds e. It has been doing t Rest or half a century. It saved hundreds of Physicands of lives. It will yours if you give it a ce. 25 cents a bottle.

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For Eat., next Crothers' beauty line adjoining Mine Gross.

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KINEMBER FOR

as upon direct to ups discussed per a by the Improved Blower.

In the ulteris, clears the air per ca, stops droppings in the

GREATLY SINCE 1872.

Honesty, Efficiency and Progress Have Been the Feature of the Long Sway of the Liberals.

In the din of political battle which will soon be raging there will be good many secondary issues exploited to draw away the attention of the electors from the real, vital, fundamental factors which go to make up good government. No country province in the world can point to as clear, as faithful and as able a gov ernment for such a long period as the liberal party has given Ontario the last thirty years. That after all, the liberal party's claim for the renewal of the people's confidence; that, after all, is the vitally important con-

First, the government has been honest. There has never been the slightest shadow of proof that any minister profited financially in his dealings with the provincial affairs entrusted proof that in the sixty millions that has been experded, taking the past eighteen years only, one dollar of it of book-keeping were excellent, and was cutitled to redress, exhibit the provincial transactions in . The liquidator says it is idle for as full details as those of an ordin- Mrs. Reed to set up this contention ary financial institution. The province now, and the appeal is for a new trial has a surplus of two and a half mil- on the ground that the nery were mis lions, its rate of expenditure per l'directed and the verdict was against head of population compares favorably the weight of evidence. with that of other provinces, and its financial position is the best in the dominion. Compare the record of liberals in Ontario with that of the Thieves Confess Operations conservatives at Ottawa, who as tounded the whole world by the corruption revelation in 1891. Only last November the London News (Ind.) felt called upon to protest against the slanderous statements of the Mail-Empire and Mr. Whitney in comparing the Ross government to Tammany and said: Make a careful examination and a strict, honest comparison and you will find that the administration? of the best state in the union is corrupt and vile compared with the ad ministration in Ontario; further, that in all Canada, in all America, there is no other state, city or province where public affairs are as clean as in our province." Is it a light thing that such a testimonial can be given (htario's administration after thirty

Second, the government has been efficient. It is the complaint of lord Rosebery in the old country that the public departments have sunk into a state of inefficiency. We do not need to go beyond the Ontario agricultural college for an example of the efficien and with all modern im-loply to Dr. Fowler, Brock cy which characterizes the agriculture and public works departments. The body of fegislation given the province by Sir Oliver Mowat and his successors has drawn forth warm eneducational and other systems and inefficiency incident to a long term, could reach the head of the lakes. Whitby in 1898, the government have deal. bent their energies to the development of the province along the lines indicated. The government has been in advance of the people in some respects, but the good roads, sugar beet, cold storage, and other like legislation beginning to bear fruit. The

provisions governing railway subsidies, public contracts, pulp agreements, etc., have been recast in the interests of Canadian labor and Canadian material, and railway agreements have provisions for public control and re-buying. The liberal government has been the first among provincial governments to plan a government railway. It has opened the way in the prohibition referendum, for the voice of the people being taken on important social issues. Is it a light thing that the government shown itself responsive to the growth of the principle of public control, and ready to encourage development in old as well as New Ontario,"
Honesty, efficiency, progressiveness
these are the fundamentals of good

government. Is the liberal government entitled to a renewal of your confidence on these essentials? We do not claim that the liberal governments and the administrations have been perfect, nor that there is no room of their measures and details of their policy. We do not say either that the province would go to the dogs were be issued on the 30th inst, Nomina Mr. Whitney returned to power; no tions will be held May 10th and poliparty has a divine right to rule, nor ing May 21st. does any party have a monopoly of in Ontario has been a series of grave been covered by subscriptions, large blunders—on provincial rights. Separate school legislation, on New Ontario development, on the O. A. college for instance—and the conservative party in Ontario has not yet put forth the man and measures that afford the moderate people of Ontario warrant for expecting a clean, consistent, efficient policy at their hands. Mr. Whitney is not acceptable within his own ranks, though they have now closed up for the fight, while Mr. Ross carries the fullest confidence of his party.

Honesty, efficiency progressiveness—Grenville.

nt, no matter what side is a decrease of sixty-one over 1901.

people of Ontario the past thirty all confidence and justice, ask a newal of the support of the great, de termining, moderate force which rules

"VICTIMIZING" A WIFE.

She Hands a Fortune to Her Hus band's Banker. London, April 29.-The court of as peal heard arguments in a rather un

common case in which a bank and a reckless husband figure largely. A good many years ago F. J. Reed, a Plymouth wine merchant, owed money to his bankers-Batten, Carne, and Carne-and gradually his indebt-

His wife, who had "expectatious" from her wealthy father, was induced to sign guarantees amounting to £6, 000, which Reed handed to the bank she executed a deed assigning all her reversionary interest (valued at £23,-000), and this, too, was deposited

Reed, it is alleged, behaved very, badly, and deceived both his wife and Mr. Harvey, the bank manager, as to the real position. The bank went into ing that she was coerced by her hushas been expended for a corrupt pur. band and threatened with bankruptcy pose. In that sixty millions the op-position has only divided the house assignment of her prospective fortune. on half a million, principally for new In fact, she was victimized by both offices, or three quarters of a cent, men, said counsel. In her action be on the dollar. The commission of fin. fore justice Grantham to have the sumed office reported that the methods that view, and found that the lady

STOLE 100 HORSES.

New York and Boston.

Boston, April 29 .- A confession which the theft of more than 100 horses and carriages in cities between New York and Boston and in New Jersey has been apparently cleared up was made to the police by Orrin Aylesbury, who, with his brother William Aylesbury, and James Gould ing, was arrested in Somerville on March 29th.

According to Aylesbury, the plan of the three men was to steal a horse and carriage in the suburbs of Boston and drive to Providence, where a sale was made. There another vehicle would be stolen and driven to another point and sold. This would be repeated, until New York was reached. Then the men would start back, stealing in the same manner. Fourteen rigs were stolen from stands in front of the Brooklyn city hall, eleven in New York city and four in Newark, N. J. New London and New Haven are included in the list of cities where Avlesbury says thefts were committed.

GAINED TEN DAYS.

On the Season of Navigation for Grain Carriers.

Anticipation and realization are not methods are made the basis of simi- always sure to make close connection, lar institutions in the newer provinc- especially when it is a matter of es; our expenditure is proportioned to | transportation, either by land or our income; the men who administer water carriers. It was mentioned the affairs of the province have been some weeks ago, that the Montreal successful men in their several call- transportation company's steamer ings, and the business of the govern- Bannockburn, has been held all win ment has been conducted with ability ter at Collingwood instead of at and strength. Is it a light thing that | Kingston, in order to test the possiefficiency has characterized Ontario's bility of saving a week or ten days in administration the past thirty years? | the season. Previously the season had Third, the government is progress- commenced from Kingston and the ive. A government that may possibly Welland canal had to be open, of escape the dangers of corruption and course, before the steam carriers may perhaps become stagnant and It turns out that the company's exnon-progressive. That cannot be said pectations have been realized. Their of the Ontario government. "Build up | carriers have been down to Kingston Ontario," the policy of the govern- and away back again on their way ment, has been shown to be some. The saving for the season will be at thing more than a mere catch-word. least ten days, and in Canadian lake Since Mr. Ross outlined his policy at | navigation that means a very great

ENGAGES IN FIGHT

Many People Are Injured in Al tercation in Asia Minor.

London, April 28,-Cabling from Constantinople, the correspondent of the Daily Chronicle says that as an outcome of a dispute last Friday as to where the foreign consuls should be seated during the services in the Greek church at Adana, in Asia Minor, th congregation became embroiled in fight, in which many persons were i jured, some of them mortally.

Couldn't Cure Her Of Love. Chicago, April 29 .- Irene Mayhew Graves, daughter of Charles Graves, wholesale jeweller, is twenty years old. To cure her of a school girl love she was sent to Europe for a year. Charles Bennett, of Minneapolis, whom she met when she was sixteen, was the object of her affections. She came back recently. Two days ago Bennett met her by chance on the street. They sloped and were married in Mil

N. W. T. Elections. Northwest legislative assembly wil

The debt on the Metropolitan M.

Company, Limited

HEAD OFFICE: TORONTO, CANADA

AUTHORIZED CAPITAL, \$3,000,000

In Shares of \$100 each, divided into 15,000 7 per cent. Cumulative Preference Shares, \$1,500,000; 15,000 Common Shares, \$1,500,000

of 7 percent. Cumulative Preference Stock is now offered to the Public for Sale at par

PAYABLE: 10 per cent. on application, 20 per cent. on allotment, 20 per cent. two months after allotment, 25 per cent. four months after allotment, and 25 per cent. six months after allotment.

DIRECTORS

PRESIDENT-W. C. EDWARDS, M.P., of W. C. Edwards & Co., Limited, Lumber Manufacturers, Ottawa. VICE-PRESIDENT-R. Y. ELLIS, Vice-President of P. W. Ellis & Co., Limited, Manufacturing Jewelers, Toronto. CHAS. H. WATEROUS, President of Waterous Engine Works Co., Limit- J. W. WARDROPE, Director The New Richmond Lumber Co., Limit-

R. H. THOMPSON, Wholesale Paper Merchant, Buffalo. A. J. H. ECKARDI, Manufacturer, Toronto.

Bankers-THE CANADIAN BANK OF COMMERCE.

WM. M. McINTYRE, Paper Manufacturer (late Mechanical Superintendent Laurentide Pulp Co.), and CHARLES LYMAN, President the Lyman-Knox Co., Limited, Montreal. W. R. P. PARKER, Barrister-at-Law, Toronto.

Solicitors-PARKER & BICKFORD, Toronto, Canada, Brokers-SUTHERLAND & CAMERON, Ottawa, Canada.

Registrars of Stock and Transfer Agents: NATIONAL TRUST COMPANY, Limited, Toronto, Montreal, and Winnipeg.

N.B.-Since the Prospectus of the Company was issued (about the First of April), the Company has received two offers for the purchase of its entire output of paper. These offers are entirely unsolicited, and are from parties whose standing is such as to guarantee the performance of any contract they may undertake. One of these offers covers the first year of production, and the other covers the first three years. Either offer, if accepted, would be sufficiently undertake. One of these offers covers the first year of production, and the other covers the first three years. Either offer, if accepted, would be sufficiently profitable to assure the payment of the full dividend on the Preferred Stock, provide the amount required by the Charter for a Reserve Fund, and leave a balance sufficient to pay a large dividend on the Common Stock, if no unforeseen contingencies should arise. This does not include profits estimated from the sale of sulphite pulp or from the saw mill, which, it seems reasonable to suppose, would be sufficient to cover all unexpected contingencies.

PROSPECTUS

OBJECTS OF THE COMPANY

The Atlantic Pulp and Paper Company, Limited, has been organized in order to take advantage of the unrivalled facilities for the manufacture of pulp and paper at New Richmond, on the Bale des Chaleurs, and by its charter, has powers of the fullest description. It is confidently believed that pulp and paper can be more economically manufactured there than any other place in America.

The essentials to the success of such a concern are:

1. Cheap and unlimited pulp wood; 2. Adequate water power cheaply developed;

3. Pure water for the manufacturer; 4. Cheap labor; 5. Low transportation charges;

6. Efficient management. It will be seen that the facilities possessed by this Company assure a point of cheapness in the production of paper never attained before, while the situation of the mills on the Atlantic seaboard makes it possible to ship to all foreign ports by water without trans-shipment. As the Company proposes to confine itself almost exclusively to the export trade, it will readily be seen that this gives it further advantage over all other companies.

1. WOOD SUPPLY.-- No paper mill in Canada has greater advantages in point of situation. 'Many companies do not own their own limits. being entirely dependent on outside pur hases, and subject to fluctuations of supply and price. Other companies owning limits have to transport their wood from great distances by water or rail. Thus we find mills at Merriton and Niagara Falls are bringing their pulpwood from Central Quebec. Some prosperous paper companies even buy their pulp in the manufactured state. The mills of the Atlantic Pulp and Paper Company, Limited, will be built about two miles from the limits, where there will also be a very large mill-pond capable of holding several million logs. The Little Cascapedia River flows from end to end through the center of the limits, and the large number of tributary streams does away with the greater part of the hauling usually entailed in getting out pulp wood, thereby greatly decreasing

2. WATER POWER .- Mr. George F. Hardy of New York, the foremost American authority on this subject, has made a thorough examination of the water power that can be developed on the Little Cascapedia River at a point immediately adjoining the proposed mill site, and his report shows that sufficient power can be developed to run mills of even greater capacity. This report can be seen at the office of the undersigned, or at any

office of the National Trust Company, Limited. & WATER SUPPLY -- Pure and clean water is one of the most important factors in connection with pulp and paper-making. The bed of the Little Cascapedia River is rocky, and owing to its crystal-like clearness and purity the water in the river is suitable for making the finest grades of per without the expense of filtering, which is almost invariably required

COST OF LABOR.—The labor employed in the mills and woods cost less than probably any other American mill, as far as known, as competent men in this section of the country, on account of the cheapness of living, ask very low wages.

5. TRANSPORTATION CHARGES .- The shipping facilities of this Company are certainly unequalled by any similar enterprise in Canada, the situation of the mills on the Bale des Chaleurs giving every possible advantage for export trade, which is probably the most profitable field Arrangements can be made with Atlantic steamship lines to run steamers from New Richmond for eight months in the year, as required. During the winter months favorable winter rates have been arranged with the Railway Companies to St. John and Halifax, New Richmond being on the line of the Atlantic and Lake Superior Railway, which will be connected

6. MANAGEMENT.—The Company has been fortunate in securing the services of Mr. Wm. M. McIntyre, formerly Mechanical Superintendent with the Laurentide Pulp Company, Limited, who will act as Manager of the construction and operation of the mills. Mr. McIntyre has had over twenty years' experience in pulp and paper-making, and is regarded as an authority on the manufacture of pulp and paper.

PROPERTIES

The properties and limits acquired by the Company contain about three hundred and two square miles, or one hundred and ninety-three thousand two hundred acres, more or less. The wood is principally apruce, and there is also a large quantity of cedar, pine, birch, balsam, balm of Gilead, and poplar. The Company has reports on this property made by five different expert Rangers, acting independently. Copies of these may be seen at any office of the National Trust Company, Limited, or at the office of the

The following is an extract from one of the reports: "I have been working in the lumber woods for twenty years or more and have traveled and examined limits in the State of Maine, New Brunewick, and Quebec, and worked in Wisconsin and Minnesota, and I am sure

this is the best pulp limit I have ever seen or traveled over." On the basis of any one of these reports a conservative estimate shows that there is sufficient pulpwood now on the limits to supply the proposed mills for more than 65 years. As spruce wood will replace itself in from twenty-four to thirty years, it will be seen that there is sufficient wood on the limits to afford a perpetual supply to a milf-double the capacity of that

The freehold property consists of twenty acres where the saw mill, dwellings, and office are situated, and 35616 acres on the bank of the Little Cascapedia River, where it is proposed to build the Pulp and Paper Mills.

THE PULP AND PAPER MILLS

It is proposed to erect-

A Paper Mill with a daily capacity of 54 tons. A Ground Wood Pulp Mill with a daily capacity of 50 toms, and A Sulphite Pulp Mill with a daily capacity of 40 tons.

Mr. George F. Hardy has estimated the cost of erecting the Pulp and Paper Mills and of developing the water power at \$950,000. The balance from the sale of the Preferred Stock will be sufficient to complete the payments for the limits, water power, saw mill, etc., provide working capital, and leave a substantial balance for contingencies.

THE SAW MILL

There is on the property a saw mill, equipped with the latest improved machinery, capable of turning out from 35,000 to 40,000 superficial feet of sawn lumber in ten hours, and is equipped with all necessary power, gearing, shafting, etc., for the installation of another saw, which would double the capacity.

MARKETS

The markets will be chiefly foreign, including the Eastern States and Great Britain. In view of the expected advances in the price of paper in the Eastern States it is probable that the greater part of the output will be marketed there. Situated as the mills will be on the seaboard, paper can be laid down in Liverpool and New York, duty paid, at such a price as Freight quotations can be seen at the offices of the National Trust

Company, or the undersigned.

ESTIMATE OF BUSINESS AND PROFITS

Estimating the cost of pulp wood at \$2.25 a cord, careful estimates made for the Company show that the ground wood pulp should not cost over \$5.89 a ton, and sulphite pulp not over \$16.00 a ton. The actual cost of newspaper from pulp, estimated at these prices, should not be over \$16.96 a ton. This is after making all necessary allowance for depreciation and renewal of plant, and all charges of management and selling.

The following estimate of the annual output of the mills has been prepared by Mr. Wm. M. MeIntyre, a practical pulp and paper manufacturer, and is believed to be conservative and well within the mark, and includes allowances for salaries and contingencies:

16,902 tons of newspaper at \$37.00 a ton f.o.b. at mills \$625,374.00 8,29436 tons of sulphite pulp at \$30.00 a

ton f.o.b. at mills 248,835.00 Cost of producing same: 16,902 tons of newspaper, at \$16.94 a ton 286,319.88 8294% tons of sulphite pulp at \$16 a ton 286,319.88

Showing a profit of \$455,177.13 7 per cent on \$1,500,000 Preference Stock 105,000.00 Available for Reserve Fund and further Dividends ... \$350,177.13

The ground wood pulp and the balance of sulphite pulp will be consumed in the paper mill of the Company. The estimated profits from the operation of the saw mill are not included in these figures, but owing to the enormous quantities of cedar on the limits, substantial profits should be made from the manufacture of railway ties, shingles, etc. The Laurentide Pulp Company, Limited, in its annual report, June 30th, 1900, stated that the Company's saw mill added to the year's profits an amount equal to its entire cost, although it was operated for only three months of the year, and estimated that the future profits from this source would cover the interest on the entire bond issue of the

ISSUE OF STOCK

For the acquiring of the said property, equipment of the pulp and paper mills, the development of the water power, building the rallway siding to the mills, and the furnishing of sufficient working capital, the present issue of Preference Stock is made. The whole of the Seven Per Cent. Cumulative Preference Stock has been authorized to be issued on the following terms:

For every two shares of Seven per cent. Cumulative Preference Stock subscribed and paid for, there will be allotted by way of bonus one share of fully paid Common Stock.

The Seven Per Cent. Preferred Stock is Cumulative, carries yearly dividends, and has priority over the Common Stock as to both divide After the payment of the dividend on the Preferred Stock, and before any payment of dividend on the Common Stock, a further sum of one

per cent. must be applied to a Reserve Fund, under the charter. This fund will be for the further assuring of the dividends on the Preferred Stock. Application will be made in due course for the listing of the shares of the Company on the Toronto and Montreal Stock Exchanges, Applications for Preferred Shares should be forwarded to the NATIONAL TRUST COMPANY, Limited, Tor

onto, Montreal, or Winnipeg; or to SUTHERLAND & CAMERON, Brokers, Ottawa, Canada. Checks, drafts, etc., are to be made payable to the NATIONAL TRUST COMPANY, Limited. If the whole amount applied for be not allotted, the surplus paid on deposit will be appropriated towards the sum due on allotment. Where

no allotment be made, the deposit will be returned in full. Further information and Forms of Application can be obtained at the offices of SUTHERLAND & CAMERON, 48 SPARKS STREET, OTTAWA. CANADA, or the NATIONAL TRUST COMPANY, LIMITED, TORONTO, MONTREAL, and WINNIPEG. We offer the Preferred Stock for sale on the above terms.

SUTHERLAND & CAMERON, Brokers OTTAWA, CANADA.