would then amount to \$2 703 000,

freen 1885 to 1890 only thirteen per

coult, of the capital charge was paid

for out of revenue and from

1891 to 1896, only thirty-five per cent.

ever assuming his estimate of the re-

to be correct—the government would have provided for capital and special

charges out of revenue to the extent

of seventy-one per cent. As to the

next fiscal year, beginning on July

that prosperity would not continue.

had been able to meet the large capi-

loans which would shortly mature,

government's judgment, An addition

to the existing duty on sugar would

burdensome to the customer, and

ties of the last census. Moreover, ne-

to trade with Germany, and a con-

ference impending with respect to

trade relations between the colonies.

The present year was deemed inoppor-

Mr. Borden occupied the floor for

an hour in reply and will continue

tune for tariff changes.

was so paid. From 1897 to 1982, how-

Hymn Books.

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the property you are buying. To provide such for
our large clientels, we have issued for free distribution a hundrome, cloth bound, illustrated, 400 page

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an unusually correct synopsis of the markets and a probable movements. Established CO Main Office, 1890. 53 B'way, N Y. STOCKS, BONDS, GRAIN, COTTON.

COMMERCIAL,

LIVERPOOL MARKETS. Liverpool, (12:30 p.m.), March 18.-Wheat,

Montreal, March 18.—Flour receipts, 400 bbls. Patent winter, \$3.70 to \$3.90; patent spring, \$3.90 to \$4.10; straight roller, \$4.60 to \$3.70; strong bakers, \$3.60 to \$3.80; Ontario, bags, \$1.70 to \$1.90. Grain — Wheat, No. 2, Manitous, hard, 78c. to 80c.; corn, 65c. to 67c.; peas, 90c. to 92c.; corn, 65c. to 67c.; peas, 90c. to 92c.; corn, 65c. to 67c.; barrey, 68c. to 60c.; cotmeal, \$2.30 to \$2.40; corn-68c. to 60c

NEW YORK STOCK EXCHANGE.

lew York Ceptral



ON PAGE FIVE. COMMERCIAL MATTERS,

What is Going on in the Busines

World-The Market News. A company with a capital of \$10,783,000 is being formed at New York to promote the Marconi system of wireless telegraphy. Reports of serious damage to fall-sown wheat in the Washington section of the mems now little doubt that a large per several inches and the grain was killed.

A new fissery syndicate bus been formed British Columns and Alaska coasta Benmin Rosamond, M.F., is the president of

cing the prices december of the local exchange members on both sides of speaker, opened for business. Steel was two points and the crowded state of the gallertogter at 45 and a fraction, white coal was ies. The finance minister's speech was around 110, compared with \$17 yesterday. punctified with applause, and It is suspected that both stocks are being eloquent peroration in closing elicitselroit juggling is being done between mark- py phrase, in which the budget was

Henry Clews, New York, in his latest fin States three uncertainties—the monetary situation, the Northern securities cont and labor agitation-are all adverse to any improvement in the stock market just now; and to them must shortly be seided a fourth, the crop outlook. When the outlook in these respects improves and prices settle down to more tempting figures, we may expect a substantial upward movement. The general situation is sound and business many lines continues active, even if less profitable than a year ago. Railroad earnings are well sustained, except in regions suffering from short corn and cotton crops, and considering the great activity of the last three years the continued pressure freight both east and west is murvellous.

The Late George Moss.

The city of Rochester papers announce the death, in that city on the 2nd inst., of George Moss, a prominent and influential citizen. He was native of Kingston and a brother of Mrs. Craig L. Carscallen, of Richmond. He was for years prominently connected with journalism at Water town and Rochester, and was at one time assistant secretary of state New York, and at the time of his was secretary of the chamber of commerce of Rochester city. The Daily Herald wrote of him that he was "a prince of hospitality and more social and accommodating man never lived. He never missed an opportunity to do a favor and he never made an enemy." He was a member of the English church,

Was Wrongly Reported. R. d. Spoor, warden of the county of Frontenac, was asked this morning if alderman Bell had made an apology or explanation with regard to the statement credited to him by a local paper, as directed against and reflect ing upon county council. Warden Spoor replied that alderman Bell had made a full and satisfactory explanation. "Alderman Bell has written to said warden Spoor, "stating that he did not make use of the words credited to him by the newspaper. He stated, further, that he 400 did not cast any reflection upon the

attended by Dr. J. H. Bell, grand vice-councillor, of this city. The delegates to the grand council will be From council No. 20, Dr. Bell, C. L. Bass, C. E. Linton, Charles Clark, Andrew Moore, D. J. Garbutt, R. C. Bell, Joseph Wilson and George Walker; from council No. 217, James Daly and Daniel Staley: from council No. 121, James McWaters. Upwards of 500 delegates will be present. The present grand councillor, W. J. McCammon, will probably be re-elected.

Created Favorable Comment. Rev. Prof. McComb's sermon on "St. 557, and the average during the same Patrick," in St. Andrew's church on period \$3,348,705. For the eighteen Sunday evening, has created much fa- years of conservative rule the survorable comment. Said a Roman plus amounted to 827,862,361, and the Catholic this morning: "If there were total deficits \$18,060,648, leaving 89, more priests and clergymen like Prof. | 801,713 as the total net surplus for McComb it would be a good thing for that period, or an average of \$354,the people. His broad-minded views 539. For the current year up have won for him the esteem of the March 10th, the revenue amounted to Roman Catholics. Prof. McComb is \$38,047,685, and he estimated that at a credit to Ireland and to the Prest the close of the year the total rebyterian church."

Sullivan For Hartford.

Big George Sullivan, of Kingston, who was dubbed the "Canadian Mathewson" by the sporting writers across the line last season, will pro-Hartford team the coming season, He has received a good offer from the exeastern league club, and he writes that he will probably accept. Sullivan has wintered well and is bigger and stronger than ever

Given Away With every pair of shoes one sche ar's companion, complete with pencil

pens, rulers, etc., at Abernethy's. Montagu Beauchamp, B.A., of Camoridge, Eng., for seventren years his wife. The professors and students of Queen's have asked them to dress a meeting. They will do

The mason work on the engineering end of the year would therefore am- tion. en. The plastering of the arts build- ount to close upon \$6,000,000, as eni. The plastering of the arts building is about three-quarters cone. It
year of conservative rule. The average bridge, is open, in the vicinity of
annual addition to the public debt Belie's Island.

NO CHANGES PROPOSED IN

THE TARIFF.

The Time For the Free Importation of Beet Sugar Machinery Extended - Estimated Surplus Nearly Six Millions-Growing

Trade and a Buoyant Re-No changes in the tariff. The extension of the right to port free of duty machinery and structural iron for beet sugar factories for twelve months from April 1st. Estimated revenue for the current

year, \$56,800,000.

rent fiscal year, \$51,000,000. Estimated surplus for the current year, \$5,800,000. Addition to the debt of the domin-

ion for the current year, about \$6,

Ottawa, March 17 .- The foregoing

Estimated expenditure for the cur-

represent the salient features of budget speech delivered by finance minister this afternoon, Mr. Fielding spoke Paris, 18 monopoly waich the people for about an hour and forty minutes, The Boy market took the Mon- cing, and at times most eloquent. The sprice to day by advan | keen interest displayed in the budget common steel and coat was evidenced by the solid array of d deal of menipulation red a volley of hearty cheers from ministerialists. He began with a hap-

at 45 to 451 and coal at styled another chapter in the continu-1104 to 109. Canadian Pacific was strong | ed story of Canada's prosperity. He reminded the house of his supposition last year, that Canada had al most reached the crest of the wave. and of the pessimistic view entertain ed on the other side of the house. Now with the operations of another year before them, and with the very pleasing outlook for the future, they could congratulate themselves that conditions had turned out much bet ter than they had expected. The past year had been one of very great ac tivity throughout the dominion in all branches of industry, and there has been a fair degree of prosperity in the permanent industry of agricul ture, which must long continue to be the foundation of our country's success. The conditions were particularly gratifying in Manitoba and the northwest, where an increased acreage and an abundant harvest yielded vast stores of grain, surpassing all transportation facilities and warning us of the need for making greater provison for handling the golden trea-

The Year's Finance.

penditure was \$46,866,367, leaving

surplus of \$5,638,334. The capital ex-

penditure for the year had been \$7,

695,488, and, adding to this sum cor-

tain special expenditures, which were

also classed under the same bead, it

gave a total of \$11,116,498, or an in-

866, being an increase of 83,265,399.

The total net debt on the 30th of

June, was \$268,480,000, an increase

of \$2,986,000 over the prezious year.

The average increase for the past five

conservative rule of \$6,563,075. Mr. Fielding enumerated the increases of

revenue under the several heads

which had taken place during the

year, including \$235,569 from post-of-

partment had been very materially

reduced, and the post-office returns

for the current year indicated the

budget would disclose even more sat-

isfactory results. For the eight

months of the present year the re-

ceipts had been \$3,172,931, as against

82,969,128 for the corresponding peri-

od of the previous year, and 82,946,

513 for the corresponding period of

1898. Since the last-mentioned year

the domestic rate of postage had been

reduced from three cents to two cents,

and the imperial rate from five cents

to two cents, notwithstanding which

the betterment upon the operations of

the last eight months was over \$200,-

000. The total net surplus for

the past five years had been \$16,743,

venue would amount to \$56,800,000,

as against an actual revenue last

year of \$52,514,701, so that the pro-

bable increase for the year would be

for current year up to March 10th,

The Capital Expenditure.

The capital expenditure would be

exceptionally large, and he expected

it to total \$14,250,000. This would in-

clude railway subsidies, iron and steel

bounties, amounting to about \$700,-

large sums for improving the equip-

o be \$5,800,000.

1.85,298. There had been expended

fice receipts. The descrit in that

crease of \$1,374,311. The aggregate

Dealing with the results of the year

to morrow. He gave notice of his intention to offer the following amendembodying the conservative policy "This house, regarding the operasures of the west. The census returns tion of the present tariff as unsatis were the one disappointing feature factory, is of opinion that this counbut if the decade was divided into try requires a declared policy of such two five-year periods it would adequate protection to its labor, agribably be found that the whole incultural products, manufactures, and crease had taken place during industries as will at all times secure past five years, and was therefore by the Canadian market for Canadians, no means discouraging. This stateand while thus firmly maintaining the ment drew forth ministerial cheers necessity of such protection to Canand derisive counter cheers from the

> preference within the empire. PITH OF THE NEWS.

adian interests, this house affirms its

belief in a policy of reciprocal trade

from a financial point of view, Mr. Fielding pointed out that the receipts Very Latest News Culled on consolidated revenue account am-From All Over the World. ounted to \$52,514,701, while the ex-

Lord Pauncefote is still in bad Andrew D. White, the American am bassador to Germany, will retire next St. John lodge, A.F. & A.M., St.

expenditure of all kinds was \$57,982, 5th The Canadian Pacific telegraph compuny is completing a new line to the of the Princess street Methodist

John, N.B., has completed plans for

years had been \$1,996,514, as against appointed sheriff of the provincial ju- at Cataraqui. The casket was almost car load of horses was shipped yesterday from Allegan, Mich., to New York for shipment to South Al for use in the British army. John Young, was hanged at Mount Holley, N.J., this morning for the murder of Washington Hunter, of Riverside, N.J., in December last. Marter will likely run as an independent in North Toronto, He will not | captured. be a conservative. J. W. Flavelle is mentioned for the conservative standard-bearer in North Toronto. William Apps, master car builder of the Canadian Pacific railway, has resigned and will go to Florida. Mr. Apps has been master car builder of

> the Canadian Pacific since Becember, Mr. Brierley, of the Montreal Herald, was to appear at bar of the Québec legislature, to day, to explain remarks made in his paper about a deputation recently waiting on the gov-

the Grand Trunk from Point St. Charles to the new building in McGill street, Montreal, is expected to begin April 10th. The disposition of the old building has not yet been determined. Montreal hockevists - are congratulued by Winnipeggers at winning the Stanley cup. The Vice, of Winnipeg, eay the pewter will not long stay in Montreal. Referee McFarlane was given a gold watch for his impartial work. On Wednesday the Montrealers start for home. Everybody praises Mrs. Lee Sing, Boston, the widow of

\$30,133,502, and taking into account last year's expenditure and allowing the wealthy Chinaman, who recently died in that city, passed through he anticipated the total when the Montreal, to-day, accompanied by a party of wealthy Chinese from the twelve months closed would be \$51,-United States. The party had in 000,000, or \$4,133,632 in advance of charge the body of the late Lee Sing, last year's expenditure on consolidatwhich is to be buried at his old home account. He expected the surplus in China. They travelled in a priover the Canadian Pacific

Guests Of The King. London, March 18,-Half a million of London's poor will be the guests of king Edward during coronation week. con, which were for the first time Bis majesty to-day notified the may. " chargeable to capital account, and ors of the metropolis that the sum of transportation, and 3950,000 for cer- researy arrangements to entertain the tain awards dealt with last session, very poor to the number of 500,000 at The addition to the public debt at the a dinner in celebration of his corona-

against \$6,563,000 during the conservative regime. Mr. Fielding then gave figures to show that in the period BY THE CAPSIZING OF A LIFE

> The Rescued and the Rescuers Both Went Down to a Watery Grave-Surfman Ellis Reached

BOAT.

sult of the present year's operations Shore, But Unconscious. Chatham, Mass., March 18 .- Seven men of the crew of the Monomy lise saving station, and the captain and ave men from the barge Wartona, let. Mr. Fielding saw no indications which was in distress on Handkerchief shoal, were drowned on Monday Notwithstanding that the government by the capsizing of a life-boat in a terrific sea. One boatman, Suriman tal and special expenditures imposed Ellis, escaped. He was unconscious upon it, recourse had been had to for hours, so that the details of the temporary loans, aggregating about disaster could not be learned. At 31,250,000. Having regard to this and first it was thought that only the seven members of the life-saving crew the government would shortly have to had been lost, and it was not until go upon the market as borrowers. Ellis began to return to conscious-Whether this would be done during ness that it became known that the the present year or next year, when life-boat had reached the barge and the loans matured, would be determtaken on board five persons, and was returning to shore when it was cap-The government had been asked to sized. These men were drowned in grant a bounty in aid of the producaddition to the crew, making twelve tion of beet root sugar and to raise men in all who perished. the customs duty on sugar. Neither ! proposition commended itself to the

A Library For Sydenham.

Sydenham, March 17 .- Efforts are being made to establish a public lishould not be impossible, except for brary in this place. An organization most urgent reasons. As to a bounty having this object in view has been upon beet sugar, the experiment had founded, consisting of a president, been tried some years ago and had vice-president, secretary and treasurer. not succeeded. It might not be at Subscriptions will be solicited. Mistempted again without full and com- sionary anniversary services were held plete information as to the likelihood in St. Paul's church yesterday. its success. A number of beet-su- S. Tighe preached, in behalf of home industries were about to be estimissions. Houses for rental are tablished, and they had a fair chance demand in this place, but none are to of being successful, if the industry be had. Here is an opportunity for was adapted to the soil of Canada. some one with money to invest. On The right to import beet-sugar ma- Tuesday night some parties disturbed chinery and structural iron would be the league meeting by bombarding the extended for another year from April door with snow balls. On Thursday 1st. It was not proposed to make any night a street wire was stretched changes in the tariff. It was not across the side walk in a certain laimed that the tariff was perfect, place, thereby endangering the limbs, but it was only right before yielding if not the lives of pedestrians. All this to some claims which had been ad- kind of thing may be fun for certain vanced that the government should be parties, but it will not be if found possession of the industrial statis- out. gotiations were proceeding in regard

A Regretted Death.

Stoco, March 17 .- Some people are making maple sugar and syrup. The school in the Larkin neighborhood has not been opened this year. Miss Sturm, music teacher, Tweed, is organizing a class in this vicinity. The untimely death of Mrs. Mitchell Trudeau, a short time ago, was universally regretted by all. The bereaved husband and friends have much sympathy. J. Dunning is loading a car with potatoes at Maribank and an other at Tweed, Thomas Haley, it is said, will be engaged by the Rathbun company on the survey of the proposed extension of the Bay of Quinte railway, running north from Tweed.

Falconio Chosen.

Rome, March 18 .- Among the many candidates to succeed monsignor Martinelli, as apostolic delegate to Washington, it is now confirmed, on the highest authority, that monsignor Falconio will be chosen. As the pope was receiving Most

Rev. L. N. Begin, archbishop of Quebec, yesterday, he said : "The apostolic delegate at Ottawa will soon leave you, but will stay on your side of the world, going to Washington."

The Last Sad Rites.

The funeral of the late Frank Haffner took place at 2 p.m. this aftercentenary celebration on April 3rd and noon, and was very largely attended. The service was conducted at the house of Rev. Thomas Brown, pastor lower provinces through Canadian ter- church. The pall-bearers were the six brothers-in-law of the deceased. The John Humble, Rat Portage, has been remains were deposited in the vault an average for the eighteen years of dical district of Rainy River succeed- hinden beneath the wealth of floral

Captured Boers.

Pretoria, March 17.-Gen. Bruce Hamilton captured a small Boer laager, eastward of Vryheid, south-eastern Transvaal. Some were killed, six wounded and seventeen were made prisoners. Gen. Botha's brother-in-law. Gen. Emmett, was among the Boers

Secured His Release.

George Sullivan, the Kingston pit cher, applied to the Toronto baseball club for his release, as he demanded more salary than the club could pay His request has been granted. Sullivan has several good offers, and is likely to play with Hartford.

One License Issued.

William Harkness, Wellington street was the first butcher to pay the fee of 850 and take out a license from the The removal of the general offices of city treasurer. Some of the oldest butchers in the city declare that they will not pay the fee; they will shut

Won The Handicap.

London, March 18.-Col. McCal mouth's St. Maclou won the Lincoln shire handicap to-day. R. S. Siever's Sceptre was second and Mr. Binding's Over Norton, was third; twenty-three

Baltimore packs 7,000,000 bushels of oysters per annum. An oyster at three months old is the size of a quarter; six months, half a dollar,

Ex-aldermon Toye's health, his friends will regret to learn, is not of the hest. It will be several weeks yet before he will be able to be around from the rear. The Mobins dramatic company ar

rived here from Peterboro this after noon, and left for Cape Vincent to fill

Has cotabined in DR. CO-WAN'S HERBAL OINT-

MENT, the best medicinal and curatice medicines for curing and healing piles and skin discuss Severe tests have proved this continent have proved this continent enceptailed. It never fails to exce, no matter how severs cliate relief, a cure specifiy

"As doubt there are other good teas, but for strength, richness end real quality Blue hibbon Ceylon chands alone.



EMBROIDERY

To-morrow, Wednesday,

A particularly good Embroidery Bargain has just been received and we will sell the lot TO-MORROW.

YARDS 4,300 EMBROIDERY.

Narrow, medium and wide widths in the lot. Ranging in value from 7c., 8c., 10c., 121/2c.

Your Choice To-morrow

5c. yard.

1,500 YARDS INSERTION.

Regular 5c. quality. Sale Price To-morrow

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SALE OPENS AT 10 O'CLOCK AND LASTS AS LONG AS EMBROIDERIES.

JOHN LAIDLAW & SON.



1st. We continue the Bargains got in the Gourdier and the Toronto Shoe Stocks which proved so attractive

and. We open up and bring to the front a grand stock of NEW SHOES, such as the New Empress Shoes, the Hagar Shoes, the Slater Shoes and a lot of King's make. With the bargain lots and the new stock few places will be so attractive as

THE LOCKETT SHOE STORE

That trouble and mules should never be appro-

You are approaching all kinds of trouble when buy cheap "POISONOUS" Enamel Ware. gle piece of "STRANSKY" for a sample. To be had

75 AND 77 PRINCESS ST.

The best is the cheapest.

