Tips to help maximize your basement's hidden potential

If today's real estate market has you frazzled, a home renovation project may be just the right answer. With house prices on the rise, finishing a basement is the latest trend towards building even more equity in the home.

A finished basement can offer a little extra room to give a growing family space to breathe, and with so many uses, a renovated basement may be the exact solution to what your home is missing. It can

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provide additional storage space, a sound-proofed media room, craft room, guest room, or income suite. The possibilities are endless. Here are some tips on how to give your basement a 180-degree makeover:

Waterproof it. Check the interior foundation and floors to make sure there are no existing moisture issues, water damage or mold problems. Address any primary moisture issues before finishing

the space. Examine grading to ensure water runs away from your foundation.

Soundproof it. Installing acoustic insulation is the perfect excuse to crank up the subwoofer, host a get-together or let the kids run wild. Soundproofing is the ultimate solution to maximize your basement's peace, quiet and privacy. Industry experts suggest using Roxul Safe n' Sound, which effectively absorbs sound and is easy to work with.

Add or replace flooring. Installing a new floor can improve the overall comfort level and look of your basement. Vinyl, laminate, ceramic tile, and engineered hardwood are great options. Say no to carpet, which can harbour mold and allergens, particularly in the basement, and don't forget to lay a subfloor.

Add Colour. Transform the dull and boring space into an inviting oasis or a colourful playroom with a simple coat of paint. If your basement has low ceil-

ings or limited natural light, choose lighter, warmer tones to brighten the space. To add some drama, consider adding depth and visual interest to your space with a different coloured accent wall.

Accessorize it. Throw pillows, rugs, lighting, and artwork are simple additions that can immediately enhance or change your basement's look and feel. Pot lights can modernize, while art work and throw pillows can add a splash of colour. Accessories are really an opportunity to make it your own and let your personality shine through. They also provide an inexpensive way to keep your space looking fresh from year to year.

— Scott McGillivray

Scott McGillivray is the award-winning TV host of the hit series Income Property on HGTV Canada, a full-time real estate investor, contractor, author, and educator. Follow him on Twitter @smcqillivray.





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