

CIBC move will leave PACE alone downtown

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And then there was one.

CIBC is moving to Stouffville's west-end, leaving PACE Credit Union as the only downtown financial institution.

"This will allow CIBC to better serve existing and new clients," wrote Kevin Dove, head of external communications for CIBC in an email to The Sun-Tribune Tuesday.

The bank will move into a 6,500-square-foot free-standing building at 5827 Main St., the former municipal works yard. Council approved its application last month.

The land is owned by Corebridge Development Corp., which also owns the neighbouring Southwire facility and 100 acres at Hoover Park Drive and Hwy. 48.

The new branch will feature "state-of-the-art technologies", be easily accessible, have ample parking, three ABMs, a sit-down station and extended hours, according to Dove.

The branch is expected to open next summer, he said.

CIBC denied reports of the move earlier this summer.

Scotiabank and TD Canada Trust also moved from downtown to the west end.



STAFF PHOTO/JIM MASON

CIBC will close and move its downtown Stouffville branch next summer.

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