## We're not the only ones concerned

"Why would Ottawa create a policy environment that favours a U.S. telecom giant and deliberately trashes the shareholders of the major Canadian wireless players?"

Terence Corcoran, Financial Post, June 27, 2013

"But there is no basis for the Commission to give certain large companies a regulatory hand-out... so they can acquire spectrum... at a substantial discount over the price that would otherwise be received."

Verizon, Regulatory filing to the FCC on U.S. Incentive Auctions, March 12, 2013

"In fact a report published last week commissioned by the CRTC suggested a similar conclusion (that wireless prices have come down meaningfully since 2008) – so we're not entirely sure where Industry Canada is getting its data about the market not being competitive. Then again, the government wouldn't let a little data get in the way of a good lever for getting votes, and that's clearly what is going on here."

Bob Bek, CIBC World Markets, July 12, 2013

"The perception that Canadian prices are high relative to other jurisdictions has been seized upon by the government as an invitation to intervene and deliver lower prices. But the perception is false and the invitation is illogical."

> Dr. Jeffrey Church and Andrew Wilkins of the University of Calgary, The Globe and Mail, July 8, 2013

"...the federal government's anything-goes market interventions to support a fourth carrier have so gerrymandered the rules to favour Verizon sweeping in that any investor seriously interested in buying shares in Canadian telecom companies should be spooked."

Sean Silcoff, The Globe and Mail, June 27, 2013

"This will mean significant layoffs which could easily trump the hiring to be done by Verizon, which besides a needed presence in retail outlets, should be able to initially handle a lot of functions (marketing, billing) from the United States."

Adam Shine, National Bank Financial, June 26, 2013

"Unlike the national incumbents in Canada, we wonder if Verizon has a strategy for wireless broadband in rural markets, a key political consideration for the current Conservative Government."

Dvai Ghose, Canaccord Genuity, July 2, 2013