

Town sells Vandorf land, buildings for \$1.3M

BY SANDRA BOLAN
sbolan@vrmg.com

The Town of Whitchurch-Stouffville has sold the Vandorf Community Centre, along with a works garage and small office building, to local resident Mike Gaidatsis.

Mr. Gaidatsis, the owner of Cosmos Electrical Company, put forward the highest bid of \$1.3 million for the 2.3 acres of land on Woodbine Avenue just south of Vandorf Road and its three buildings. The bid was slightly above the appraisal rate, according to an Aug. 23 report to council by the municipality's CAO Dave Cash.

Four offers were received for the prop-

erty and its buildings, which ranged from \$1.3 million to \$975,000.

"We're very pleased with this agreement," said Mayor Wayne Emmerson during Tuesday morning's council meeting.

The works garage is what Mr. Gaidatsis said attracted him to the property, which is located just north of his home. He added it is possible a daycare centre will be housed within the community centre building.

Magna Syber Systems currently occupies the office building.

The three buildings and property were deemed surplus by council earlier this year with the advent of the Vandorf Museum and

Community Centre expansion across the road and the creation of the Bethesda Road operations centre.

All activities that once took place in the community centre are anticipated to move to the museum's facility, which is expected to be fully operational by the end of September, according to Mr. Cash's report.

The net proceeds from the sale, which are \$1,248,000 after real estate commissions, surveys, consultant studies and legal costs, will be allocated to the museum expansion.

The facility's cost of \$3.25 million is being split equally between the federal, provincial and municipal governments.



STAFF PHOTO/MIKE BARRETT

Three surplus buildings were sold by the town.

Unfortunately, we couldn't fit everyone in the picture.



THIS YEAR, ONTARIO CREATED MORE JOBS THAN ALL OTHER PROVINCES COMBINED.

Source: Statistics Canada.

Dr. Helena Jaczek, MPP

1-866-531-9551 | Twitter: @helenajaczek | www.helenajaczek.ca

You don't always get what you pay for, especially when it comes to insurance

Are You Paying Too Much?

The motto "you get what you pay for" used to be true of most things, but the times they are a-changin' and this is no longer true for many things, most notably car insurance. In fact, you could be paying hundreds, or even thousands of dollars more than you should for your coverage.

How is this possible? It is somewhat complicated to explain, but, to sum it up, insurance companies base their rates on their experience with similar driver profiles and cars. Since no two companies' experiences are exactly the same, it is rare that different companies will give you the same potential insurance premium for your profile and car.

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