

BUSINESS: Main St. drugmaker employs 300 people

No more Novopharm in name

Main Street's Teva Novopharm has changed its name to Teva Canada Ltd.

The change was done to reinforce the company's relationship with its parent company Teva Pharmaceutical Industries.

"A company's name is more than just our logo," said Barry Fishman, president and CEO of Teva Canada. "It represents our business philosophy, the identity of our people and our promise to our stakeholders."

Novopharm was founded 45 years ago by pharmacist and entrepreneur Leslie Dan.

Novopharm and Teva Pharmaceutical Industries joined forces in April 2000.

Stouffville's Teva Canada employs about 300 people in its 129,000-square-foot facility and produces more than 400 different generic drug formulations for the North American market.

— Sandra Bolan

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