

Stouffville home sales buck GTA trends

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Staff Writer

Nearly 6,000 homes changed hands in the 905 last month, but overall sales continue to fall behind last year's record-setting numbers.

The 905 housing market numbers are 13 per cent behind May 2007, but still stronger than in Toronto, where sales are down 19 per cent.

Two GTA areas cited by the Toronto Real Estate Board for strong performances are Uxbridge and Stouffville, where sales rose 10 and 12

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per cent respectively.

It is still too early to determine what effect a new land transfer tax in Toronto is having, but realtors are increasingly wary, board president Maureen O'Neill said.

Across the GTA, 9,411 homes were sold in May, compared to a record 11,146 last year.

The average price of a home in the 905 rose to \$374,629.

Highest average prices in Whitchurch-Stouffville

Some highlights from home sales statistics for May 2008 in York Region:

• So far this year, northern Markham (N11) has been the busiest district in York Region, with 1,005 sales.

• The highest average price is \$658,750, in Whitchurch-Stouffville.

• Your best bet for unloading your house quickly is in southeastern Markham (N10), where the average time on the market is 24 days. Last month, it was only 21 days.

• With 808 active listings, Vaughan (N08) is the busiest area in York Region.

—Source: Toronto Real Estate Board

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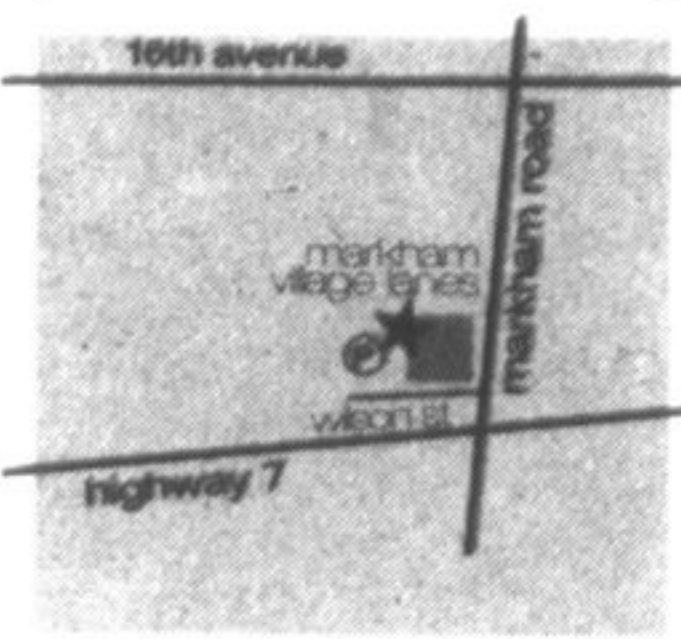
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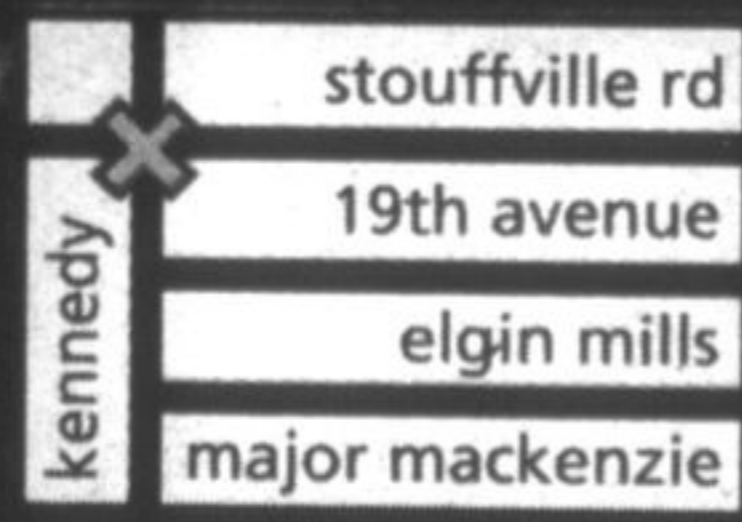


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