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1.76/100g
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Covered Almonds **4.29** lb

Halves or Pieces 2.14/100g
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Government urged to prop up auto industry

BY PATRICK MANGION
Staff Writer

Financial troubles announced by General Motors may mean more of your taxpayer dollars will be needed to prop up Ontario's billion-dollar automotive industry.

On the same day GM sent shockwaves across North America announcing plant closings and job losses due to poor sales, DaimlerChrysler AG received a \$122.8-million investment from the federal and provincial governments. It is not expected to create any new jobs, but rather secure jobs for the company's existing 12,000 workers.

The company will have to pay some

of the money back.

Industry insiders said the tentacles of automakers are widely spread across the Greater Toronto Area, making the consequences of any economic downturn far worse without government support.

As a general rule, one assembly plant job creates three jobs in the auto parts sector, said Gerry Fedchun, president of the Automotive Parts Manufacturers' Association.

Ontarians should think of the automotive industry as an investment, not an hindrance, he added.

"If the government invested \$100 million in a plant with 1,000 employees, in 20 years, they would make back \$300

million," Mr. Fedchun said.

"It's not a handout."

Meanwhile, GM will pare its Ontario payroll by about 3,600 jobs by 2008, including the closing of one of its Oshawa plants.

With the company churning out fewer vehicles, its inevitable auto parts suppliers will feel the effects, said Melvyn Fuss, a professor of economics at the University of Toronto.

That could point to more government funding in the future if the Big Three (Ford, GM and DaimlerChrysler) falter.

"It certainly hints to that," Mr. Fuss said.

Hyundai Fall 2006

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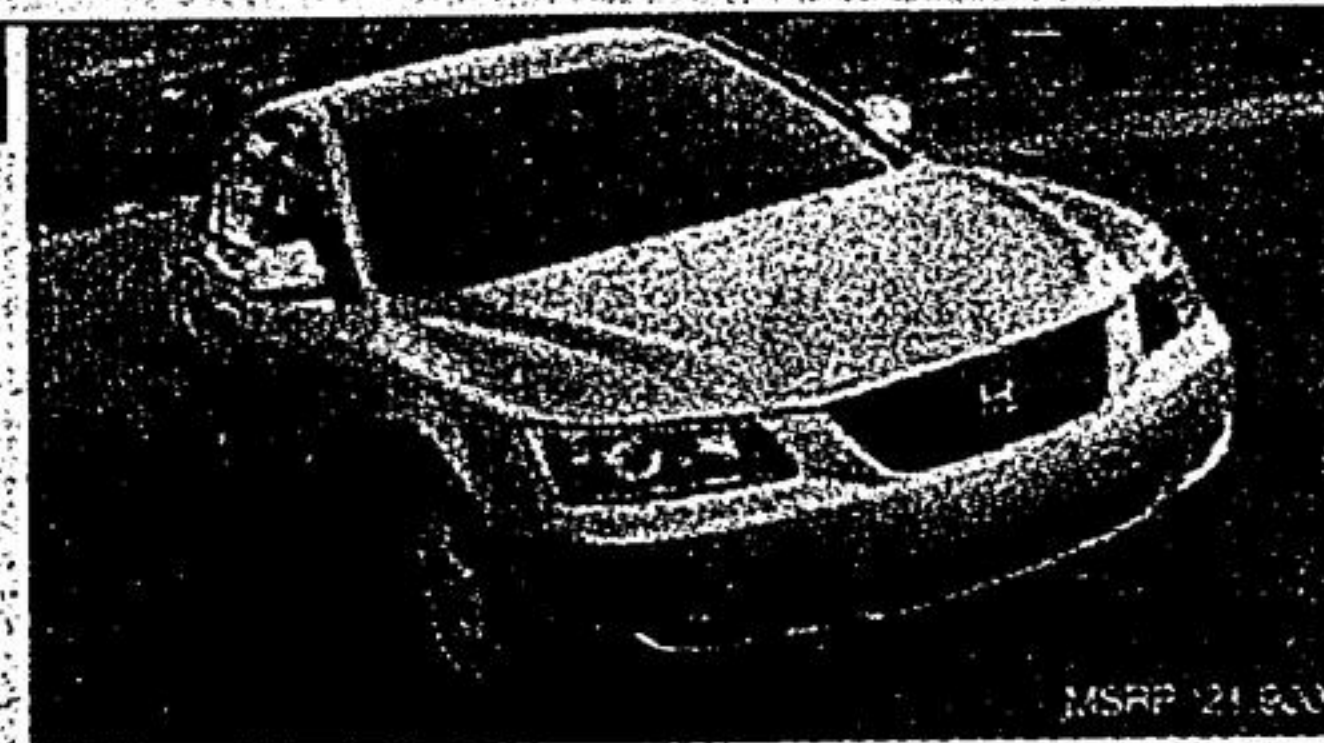
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