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Ontario Energy  
Board

Commission de l'Énergie  
de l'Ontario



Ontario

RP-2004-0143  
EB-2004-0223

## NOTICE OF APPLICATION

### LEAVE FOR THE AMALGAMATION OF MARKHAM HYDRO DISTRIBUTION INC., HYDRO VAUGHAN DISTRIBUTION INC. AND RICHMOND HILL HYDRO INC. AND RELATED MATTERS

On March 15, 2004, Markham Hydro Distribution Inc. ("Markham Hydro") and Hydro Vaughan Distribution Inc. (Hydro Vaughan) filed an application (the "Application") with the Ontario Energy Board (the "Board") seeking leave for the amalgamation of Markham Hydro, Hydro Vaughan and Richmond Hill Hydro Inc. ("Richmond Hill Hydro"). The Application also seeks related orders from the Board. The Board has assigned file number RP-2004-0143/EB-2004-0223 to the Application.

Currently, the Town of Markham indirectly holds 100 percent of the common shares of Markham Hydro, and the City of Vaughan directly holds 100 percent of the common shares of Hydro Vaughan. Markham Hydro and Hydro Vaughan, in turn, each hold 50 percent of the common shares of Richmond Hill Hydro.

The Application proposes that the share capital of the three utilities be merged to create an amalgamated corporation (the "Amalgamated Corporation") whose common shares would be allocated based on the discounted cash flow valuations of Markham Hydro, Hydro Vaughan and Richmond Hill Hydro.

At the completion of the proposed transaction, the City of Vaughan and the Town of Markham would indirectly hold 59 and 41 percent, respectively, of the common shares of the Amalgamated Corporation.

Copies of the Application are available for inspection at the Boards offices and at the local offices of Markham Hydro, Hydro Vaughan and Richmond Hill Hydro at the addresses indicated below.

If you wish to participate in this proceeding you must make a written submission to the Board Secretary within 14 calendar days of the publication of this Notice. Information on how to participate may be obtained by calling the Boards Customer Service Center toll-free at 1-877-632-2727, by email at Boardsec@oeb.gov.on.ca or from the frequently asked questions (FAQ) section of the Boards web site at www.oeb.gov.on.ca. A copy of your submission must also be sent to Markham Hydro as the point of contact.

#### ADDRESSES

**Ontario Energy Board**  
P.O. Box 2319, 2300 Yonge Street  
Toronto, ON M4P 1E4  
Peter H. O'Dell, Acting Board Secretary  
Tel: 1-888-632-6273 (Toll free)  
Fax: 416-440-7656

**Markham Hydro Distribution Inc.**  
8100 Warden Avenue, P.O. Box 4100  
Markham, ON L3R 8H7  
Mr. Milan Bolkovic, President  
Tel: 905-477-3810  
Fax: 905-513-4134

**Hydro Vaughan Distribution Inc.**  
2800 Rutherford Road  
Vaughan, ON L4K 2N9  
Mr. Brian Bentz, President  
Tel: 905-417-6900  
Fax: 905-303-2000

**Richmond Hill Hydro Inc.**  
1150 Elgin Mills Road East, P.O. Box 418  
Richmond Hill, ON L4C 4Y6  
Mr. Colin Parmenter  
President and Chief Executive Officer  
Tel: 905-884-4466  
Fax: 905-737-2548

DATED at Toronto, March 31, 2004  
ONTARIO ENERGY BOARD  
Peter H. O'Dell, Acting Board Secretary

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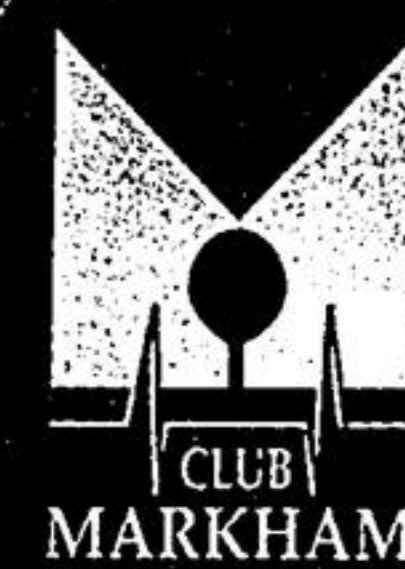
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