

A message to the customers of Laurentian Bank.

Laurentian Bank and TD Canada Trust have entered into an agreement in principle for TD Canada Trust to purchase 57 branches of Laurentian Bank in Ontario and Western Canada. Laurentian Bank branches in Ottawa are excluded from this agreement. Once the necessary regulatory approvals have been received, we expect the transaction will be finalized on October 31, 2003. After which, you will be welcomed as a new and valued customer of TD Canada Trust.

Our agreement excludes Visa Laurentian Bank credit card and mutual funds distributed by LBC Financial Services. Laurentian Bank will continue to support these products with the same level of service you have come to expect from us.

Business as usual.

Please be assured that it will be business as usual at your branch. For now, no action is required on your part. You can continue to bank the way you do today, at the same branch, in the same location, with the same staff, over the phone, at the ABM, or on the web.

A smooth and seamless transition.

Both Laurentian Bank and TD Canada Trust are committed to making the transition as smooth and seamless as possible for you. This means we will keep you informed about transition plans — there will be no surprises. We will notify you personally, in writing and well in advance, of any changes to your branch or accounts as we go forward.

Employees at your branch will be treated fairly.

We recognize that our employees are the key to delivering customer satisfaction and business success. The staff at your branch will be offered positions within the branch in order to continue to meet your banking needs. We will treat the employees of your branch with dignity, respect and, above all, fairness.

We're listening.

If you have any questions or concerns, please do not hesitate to call the LBC Telebanking Centre at 1-866-784-8762.

On behalf of both TD Canada Trust and Laurentian Bank, we very much appreciate your business. Thank you.

Andrea Rosen
President
TD Canada Trust

Raymond McManus
President & CEO
Laurentian Bank

Please remember: It's business as usual. No action is required on your part. We will notify you personally, in writing and well in advance, of any changes to your branch or accounts as we go forward.

 **Canada Trust**
Banking can be this comfortable

 **LAURENTIAN BANK
OF CANADA**