



TOWN OF

# WHITCHURCH-STOUFFVILLE "COUNTRY CLOSE TO THE CITY"

## AUDITORS' REPORT

To the Members of Council, Inhabitants and Ratepayers of the Town of Whitchurch-Stouffville

We have audited the consolidated financial statements of the Town of Whitchurch-Stouffville for the year ended December 31, 2001 from which the accompanying summary financial information has been extracted. We have reported on the consolidated financial statements without qualification on March 22, 2002.

In our opinion, the accompanying summary financial statements fairly summarize the information contained in the consolidated financial statements upon which we have reported.

**BDO DUNWOODY LLP**  
Chartered Accountants

Lindsay Ontario  
March 22, 2002

## Consolidated Statement of Financial Position as at December 31

	2001	2000
<b>Financial Assets</b>		
Cash	\$ 14,940,111	\$13,118,698
Taxes receivable	3,511,179	3,218,781
Accounts receivable	1,207,888	1,065,105
Long-term receivables	478,666	554,243
Investment in government business enterprise (Note 2)	-	4,805,810
	<b>\$ 20,137,844</b>	<b>\$22,762,637</b>
<b>Liabilities</b>		
Accounts payable and accrued expenses	\$ 1,670,945	\$1,409,692
Deferred revenue	3,319,737	3,203,197
Other liabilities	3,326,870	4,002,530
Employee future amounts payable	332,000	101,500
Municipal debt	142,000	182,000
	<b>8,791,552</b>	<b>7,728,919</b>
<b>Contingencies and Commitments (Note 4)</b>		
<b>Municipal Position</b>		
Capital fund	(101,842)	(97,460)
Operating fund	340,836	424,215
Reserves and reserve funds	12,035,967	10,695,775
Equity in government business enterprise (Note 2)	-	4,805,810
Fund balances	12,274,961	15,828,340
Amounts to be recovered from future revenues	(928,669)	(794,622)
	<b>11,346,292</b>	<b>15,033,718</b>
	<b>\$ 20,137,844</b>	<b>\$ 22,762,637</b>

## Town of Whitchurch-Stouffville Consolidated Statement of Financial Activities

year ended December 31	Budget 2001	Actual 2001	Actual 2000
<b>Revenues</b>			
Net Taxation (Note 3)	\$6,736,427	\$6,993,013	\$6,704,462
User charges, licences and fines	3,960,920	4,084,230	3,693,851
<b>Grants</b>			
Government of Canada	-	-	8,220
Province of Ontario	623,178	160,862	187,156
Other municipalities	72,320	87,446	108,319
<b>Other</b>			
Investment income	493,480	725,853	658,247
Sale of land and capital assets	249,550	528,226	427,023
Penalties and interest on taxes	521,703	473,044	521,689
Developer contributions earned	941,561	579,382	3,658,435
Donations and other	541,171	793,220	648,883
Government Business Enterprise (Note 2)	1,019,190	1,034,308	(201,717)
	<b>15,159,500</b>	<b>15,459,584</b>	<b>16,414,568</b>
<b>Expenditures</b>			
<b>Current</b>			
General government	1,860,761	1,899,713	1,721,562
Protection to persons and property	1,240,873	1,370,616	1,147,975
Transportation services	1,482,360	1,499,178	1,571,400
Environmental services	3,095,911	3,017,042	2,876,264
Recreational and cultural services	2,800,577	3,020,525	2,457,639
Planning and development	940,566	1,010,507	827,811
Cemetery	65,085	67,728	69,688
<b>Capital</b>			
General government	128,137	23,182	68,895
Protection to persons and property	405,000	395,047	95,191
Transportation services	1,325,100	586,208	1,555,891
Environmental services	538,900	40,970	266,554
Recreational and cultural services	6,329,981	6,202,878	3,042,759
Planning and development	6,249	-	1,651
Cemetery	28,000	13,416	3,080
	<b>20,247,500</b>	<b>19,147,010</b>	<b>15,706,360</b>
Net Revenues (Expenditures)	<b>(5,088,000)</b>	<b>(3,687,426)</b>	<b>708,208</b>
<b>Financing</b>			
Debt principal repayments	(111,720)	(111,720)	(105,060)
Employee future amounts	-	250,000	-
Inventory and prepaid expenses	-	(4,233)	3,360
<b>Increase in amounts to be recovered from future revenues</b>			
	<b>(111,720)</b>	<b>134,047</b>	<b>(101,700)</b>
<b>Change in Fund Balances</b>	<b>\$(5,199,720)</b>	<b>\$(3,553,379)</b>	<b>\$ 606,508</b>

## Tax Rate Analysis

	2001		2000	
	%	%	%	%
	General	Region	Education	Total
Residential/Farm	0.295832	0.543601	0.373000	1.212433
Farmlands	0.073958	0.135900	0.093250	0.303108
Commercial	0.325415	0.597961	2.002016	2.925392
Industrial	0.384582	0.706681	2.503122	3.594385
				4.154409

## Notes to the Summary Financial Statements

### 1. Consolidated Entities

The 2001 financial statements consolidate the operations, assets and liabilities of the Town of Whitchurch-Stouffville and its local boards and municipal enterprises as follows:

Whitchurch-Stouffville Public Library Board  
Whitchurch-Stouffville Business Improvement Area Board  
Waterworks and Sewer Systems  
Stouffville and Hartman Cemetery Boards  
Parks, Recreation and Heritage Boards and Committees  
Community Centres

### 2. Government Business Enterprise

Effective June 21, 2001, the Town of Whitchurch-Stouffville sold all its shareholdings in 1428594 Ontario Inc. (formerly the Whitchurch-Stouffville Hydro Electric Commission) to Hydro One Networks Inc. The revenue reported in the consolidated statement of financial activities includes \$1,068,288 gain on this sale.

### 3. Taxation Raised on Behalf of Others

The following taxation revenues raised on behalf of school boards and the Region of York are not reflected in the Consolidated Statement of Financial Activities:

	2001	2000
School Boards	\$12,393,255	\$12,576,584
Region of York	12,692,617	11,973,355
	<b>\$25,085,872</b>	<b>\$24,549,939</b>

### 4. Additional Integral Information Contained in Audited Financial Statements

The above data has been extracted from the audited 2001 financial statements of the Town of Whitchurch-Stouffville and its local boards as described in Note 1. The summary of significant accounting policies and notes accompanying the audited financial statements form an integral part of those financial statements. Copies of the complete audited financial statements for 2001 are available at the Town of Whitchurch-Stouffville offices.

## NOTICE

### IN THE MATTER OF THE ONTARIO HERITAGE ACT, R.S.O. 1990, CHAPTER O.18 AND IN THE MATTER OF THE LANDS AND PREMISES AT THE FOLLOWING MUNICIPAL ADDRESS(ES) IN THE PROVINCE OF ONTARIO

#### NOTICE OF INTENTION TO DESIGNATE

TAKE NOTICE that the Council of The Corporation of the Town of Whitchurch-Stouffville intends to designate the property (properties), including lands and buildings, at the following municipal address(es) as a property (properties) of architectural and/or historical value or interest under Part IV of the Ontario Heritage Act, R.S.O. 1990, Chapter O.18.

#### (a) 6060 Main Street, Stouffville

Reasons for designation:

6060 Main Street is to be designated for its historical and architectural value. Built for Nelson Patterson in 1885, the house is one of the oldest buildings in Stouffville. A veterinarian, Patterson operated an office and surgery from the property. His business was an important part of the local agrarian community. The house is significant for its Victorian architecture including the exterior decorative woodwork, arched windows, plaster cornice mouldings, etched glass pocket dining room doors, and L-shaped

stairwell with decorative frieze. The building is also important because of its prominent location on the town's historic Main Street.

Any person may, within thirty days of the first publication of this notice, send by registered mail or deliver to the Clerk of the Town of Whitchurch-Stouffville notice of his or her objection to the proposed designation together with a statement of the reasons for the objection and all relevant facts. If such a Notice of Objection is received, the Council of the Town of Whitchurch-Stouffville shall refer the matter to the Heritage Conservation Review Board for a hearing.

Dated at Stouffville, Ontario, this 29th day of July, 2002.

Michele Kennedy, Clerk

## MUSEUM

**Whitchurch-Stouffville Museum's  
29th Annual Antique and Classic Car Show on  
SUNDAY, AUGUST 11th 11:00 a.m. to 4:00 p.m.**

Rain date: August 18th

ADMISSION: Exhibitors of Antique/Classic Cars  
and guest - \$5.00

General - \$5.00 per person,

\$12.00 for a family of up to 4

Children under 7 free

Call 905-727-8954 or 1-888-290-0334 or visit  
[www.townofws.com/museum.php](http://www.townofws.com/museum.php) for more  
details.

## TAX BILLS

**TOWN OF WHITCHURCH-STOUFFVILLE  
2002 FINAL RESIDENTIAL TAX BILLS  
1st Instalment Due - August 23, 2002  
2nd Instalment Due - October 18, 2002**

**RESIDENTIAL TAX** bills have now been mailed. Ratepayers who have not received their bills should make immediate application to the Municipal Tax Department. **Commercial, Industrial and Multi-residential tax bills will be mailed at a later date.**

**THE PENALTY** charged for non-payment of 2002 taxes is one and one-quarter (1 1/4) percent imposed on the first day of default and on the first day of each month thereafter.

**FAILURE TO** receive a tax bill does not eliminate the responsibility for payment of taxes nor the penalty charges for late payment.

**TAX PAYMENTS** may be made by mail or in person at the Town Office and at most Financial Institutions through tellers, banking machines and by telephone. Banking fees may apply. Penalty will be charged and added to your tax account at our office on payments made at the bank after the due dates. After hours tax payments may be left in the drop box at the front west entrance door of the Imperial Building (37 Sandiford Drive).

**TOWN OFFICE HOURS**  
MONDAY to FRIDAY : 8:30 A.M. to 4:30 P.M.  
905-640-1900 : 905-895-2423

Ruth Armstrong, AMCT, CMTC  
Tax Collector

37 Sandiford Drive, 4th Floor • Stouffville L4A 7X5

(905) 640-1900 Fax: (905) 640-7957 • (905) 895-2423

web site [www.townofws.com](http://www.townofws.com) • Automated Lines (905) 640-1910 / (905) 895-5299 • Drop off box at west entrance