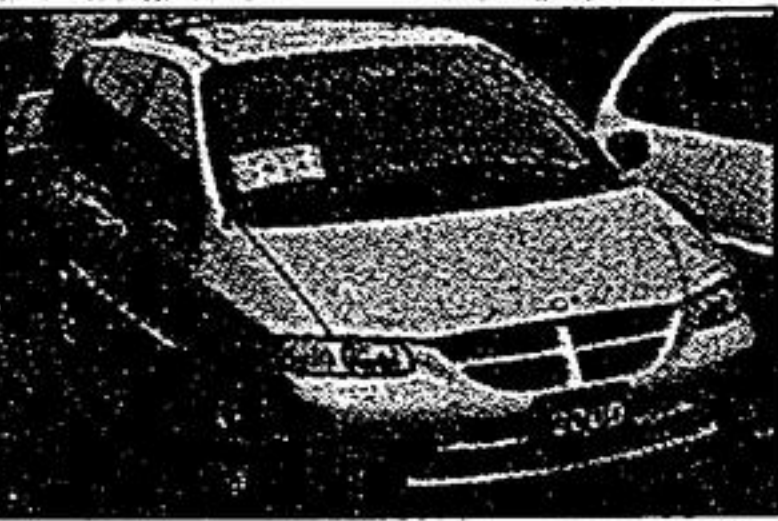








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More fraud charges laid against Markham man

Four more fraud charges have been laid against a Markham man accused of bilking nine local residents of more than \$735,000 in phony real estate scams.

Steven Peck, 53, was arrested in November after five residents allegedly invested \$400,000 in a real estate venture near Minden, Ont.

The money was to be used to buy property that would then be mortgaged, and the cash reinvested in an off-shore bank debenture program, police said.

Investigators allege the money was used for Peck's personal use.

As a result of media attention, four additional residents came forward to police alleging they had invested \$335,000 in a similar scheme in Peterborough.

Peck stands charged with a total of nine counts of fraud over \$5,000. He appears in court Feb. 6.

The investigation is continuing and anyone with information or concerns is asked to call Det. Fred Kerr at 905-881-1221, ext. 7114.

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