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It's a fact in today's world - more and more women are taking charge of their finances. Are you ready to join their ranks? If so, we're offering an educational workshop you won't want to miss.

This program will provide you with the fundamental information you need to take charge of your own financial future. The workshop is free but space is limited. So please call today.

Date: November 7, 14, 21 & 28
Time: 7:00 p.m.
Place: 34 Civic Ave., Unit #101

Mike Monette
Investment Representative
34 Civic Ave., Unit #101
Stouffville, ON L4A 1H2
Bus. 905-640-9559

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No disruption for Stouffville hydro customers

Town getting \$6 million from sale of commission

BY JOAN RANSBERRY
Staff Writer

The legal takeover of Whitchurch-Stouffville Hydro and its 3,500 customers is looming.

Nov. 7 will be a historical day for the municipality when the Whitchurch-Stouffville Hydro Electric Commission dissolves, paving the way for the pending takeover of the local utility by Ontario Hydro One.

Ontario Hydro One was chosen as the buyer for the local utility during the summer. The town expects to make more than \$6 million on the sale. "We've got it all before the Ontario Energy Board," said Nick Kristoffy, CAO of the Town of Whitchurch-Stouffville.

It's expected the deal will be completed by the end of the year, said Kristoffy. "We're getting \$6,250. It's a great deal of money," he said.

The 3,500 customers, all in urban Stouffville, represent a small per centage of the total power users in Whitchurch-Stouffville. Most of the others, in the rural area, are served by Ontario Hydro.

The sale is part of a province-wide move to get rid of municipal-owned electric utilities. Of the 200 utilities spread across Ontario, about 60 have been sold.

Major change came in October 1998 when the province passed the Energy Competition Act (Bill 35) as a way of introducing competition at the wholesale and retail sectors of Ontario's electrical utilities by 2000.

Provincial legislation will deregulate Ontario industry by this November.

There will not be any interruption of electrical services, officials have long stated. "The lights are not going to go out," stressed Kristoffy.

Meet the Candidates for Ward 2

*Mayoralty Candidates Wayne
Emmerson and Jean Major and
acclaimed Councillor Mark Carroll.*

Ballantrae Community Centre
Thursday October 26, 2000 at 7:30 pm

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