

Tricks of the trade revealed

Stock market expert
in York Region Saturday

BY DARYL-LYNN CARLSON
Staff Writer

Charles Kim has made a six-figure profit in one day, just by clicking a button.

He's coming to Richmond Hill on Saturday to disclose how he did it.

A day trader for the past three years, Kim is promoting the art and science of making quick money on the stock market through Swift Trade, Canada's only day trading agency.

"It's incredibly high risk," said Kim, who also teaches day trading at Ryerson Polytechnic University.

"For everyone who makes a lot of money, there are many who lose."

Regardless of the risk, day trading has maintained its popularity, even through spells when the market is down. Many neophyte investors lost big as tech stocks on the Nasdaq fell over the past year.

But Kim maintains good day traders benefit when stock prices fall, just as much as they do when they go up.

NUMBERS GAME

"Day trading is speculative," he said. "But it's not like gambling. With a casino, you just rely on rolling a dice or how the cards will fall. We use a lot of tools to make our decisions."

Day trading is a numbers game, with participants buying and selling stock based on the movement of the price. When stock passes through their possession, traders hardly know or care what products the company makes or what its projections are.

We watch the prices. We trade stocks that move." At the seminar, Kim will also explain the benefits of fast trading through Swift Trade, compared to trying to make a fast buck through low-fee online sites, such as E*Trade Canada. Such online sites are increasingly popular, charging approximately \$25 per transaction, whereas a broker can charge up to \$100 per trade.

Swift Trade charges a few cents per share and offers traders real-time transactions through a direct fibre connection to the Nasdaq, which confirms purchases and sales the moment they are sent.

All it takes to get started is gumption, guts and \$50,000 US, Kim said.

"We work with shares that all trade around \$60 to \$200 each and we buy 1,000 at a time," he explained of the pricey upfront investment.

Swift Trade, located in downtown Toronto, provides direct order terminals along with investment support information and technology.

On bad days, it would seem the Swift Trade office could be a bleak place to be. But Kim said losers are always offset by winners.

"It never gets too bad around here," he said.

"When the amateurs are losing, usually the experienced traders are making money. I've had days where I've made six figures."

Unlike ordinary shareholders, day traders pull all of their money off the market at the end of each day. "We sleep well at night," Kim said.

Swift Trade hosts seminars monthly in Toronto and its Richmond Hill session, from 10 a.m. to 1 p.m. at the Sheraton Parkway Hotel, is a first for the region.

While Kim said he could afford to retire today, he admits he's caught a bit of a bug.

"I can't leave it now."

Besides, Kim and others at Swift Trade note that a leading U.S. day trader firm was recently sold to a major brokerage house for tens of millions of dollars. So Kim and his millions are going to stick around for a while.

"Maybe we will sell Swift Trade someday."

Tickets to the day trading seminar are \$47 in advance and \$60 at the door.

Call (416) 351-0000 for tickets or information.

Time out angers environmentalists

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pany seeking to build 2,700 homes around tiny Bond Lake.

Aug. 14 is when the water issues report will be handed to the opposition, which also include the town, York Region, the province and the Toronto and Region Conservation Authority.

Save the Rouge president Glenn De Baeremaeker called the board's decision outrageous, recalling that, during a March pre-hearing, the group asked the board for a year's adjournment until the proponents completed their studies.

At the time, the developers wanted to move quickly and fought any delay, he said, arguing their request this week shows they did not have the scientific proof their plans won't harm the moraine and its storehouse of water.

"I think they're admitting for the first time they don't have the science to support their development applications," said De Baeremaeker, who charged that the five developers are afraid their case is collapsing.

"If your team's about to lose, what do you do? You call a time out."

The developers' lawyers have stated they had all the information they need, Anna Tilman, an Aurora resident and a member of Save The Oak Ridges Moraine, told the panel. The group also objected to the delay.

"Clearly, the impacts (of development on water quality) have not been properly addressed and we have been misin-

formed," she said.

But Lloyd Cherniak, executive vice-president of Lebovic Enterprises, whose companies propose to build the Bond Lake development, chuckled at the suggestion his side is "losing." Developers are as concerned about issues such as water quality as anyone and have presented their best case, he said in an interview yesterday.

"We think the merits of our case will prevail."

Save the Rouge lawyer A. Milliken Heisey challenged environmental planner Derek Coleman about the merits for wildlife of the parks and lawns proposed for Bond Lake versus the cornfields that already exist there.

"I don't find cornfields to be a particularly attractive habitat for anything," said Coleman, in charge of designing a path for wildlife to travel between Bond Lake and the nearby Jefferson Forest.

"As a crossing, I prefer the lawn and the park."

Coleman did acknowledge many local animals may find food in cornfields and that headlights on a planned collector road through the property would startle or freeze some animals, but added, "Vehicular movement is primarily daytime, whereas our wildlife movement is nighttime."

Coleman stuck to his argument that all species meant to use the wildlife corridor from the lake to the forest, including large mammals such as deer, small mammals and amphibians, will be able to use it.

Second-class fate predicted for town

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one term, ending in 1996. Serving on council is "too frustrating", Watson said. "It's a dirty business and I really don't know if one person can make any effective change."

Watson does, however, agree the focus of municipal government will be amalgamation.

"The grass is always greener," he said. "If amalgamation takes place, the way Musselman's Lake and Vandorf are treated now is the way all of Whitchurch-Stouffville will be treated by Markham. Our whole town will become a second-class citizen."

Former councillor Ken Prentice admitted he's also given the mayor's position serious consideration. Like Watson, he won't enter the race, citing business reasons.

"Several people have approached me to run against Wayne. While I am flattered, I must concentrate on building my business," he said.

Opting out doesn't mean Prentice won't be monitoring the town's business.

"I will be keeping an eye on council," Prentice said. "We have a number of qualified people who have taken early retirement. They'd have time to make a positive impact and be good for the town."

Even though it's four months away, the municipal election is attracting attention beyond the mayor's race.



WAYNE EMMERSON: Mayor sees next election as his last as Stouffville's representative.

So far, four of the six councillors have announced plans to seek re-election in their respective wards, including Ward 1 Councillor Steve Pliakes.

Ward 3 Councillor Peter Dobrich of Preston Lake has filed nomination papers, signaling his intention to seek re-election.

Meanwhile, Sophie Angelis of Woodbine Avenue has officially announced he will challenge Dobrich. This marks the second time Angelis and Dobrich will go head to head in a municipal election. Three years ago,

Dobrich beat Angelis by a handful of votes.

Ward 4 Councillor Cliff Dunkeld, Ward 5 Councillor Judy Scala and Ward 6 Councillor Sue Sherban have announced plans to seek re-election.

The only councillor who has not indicated one way or the other is Ward 2 Councillor Mark Carroll.

Clothing drive for Sally Ann

Do you have any old clothes you don't want and will never wear again? Don't throw them out, donate them.

On Saturday, the Salvation Army launches its Blue-Bag-It campaign. The goal is to collect used and unwanted clothing to be redistributed to those in need.

Next month, more than 3.2 million blue bags will be distributed to households across Canada through newspapers and shopping malls. Used clothing is to be placed in the blue bags, then returned to one of many drop-off points.

Nearby malls participating in the program include Markville Shopping Centre in Markham and Hillcrest in Richmond Hill.

Last year, the Blue-Bag-It program collected four million pounds of clothing. This year, the Salvation Army is hoping to beat last year's total, especially since more shopping centres are participating.

Blue-Bag-It, a Canadian venture, has been successful in more ways than one. Not only has it collected a large amount of clothing, but it has also inspired countries around the world to engage in similar campaigns.

New site for charity car wash

The location of the Yellow Ribbon fundraising car wash has been changed due to technical complications.

The car wash will now be held at Centennial Community Center, 8600 McCowan Rd. at Bullock Drive, rather than at Markville Shopping Centre as originally planned.

The wash will still run from 11 a.m. to 5 p.m. The Yellow Ribbon Chapter of the GTA wishes to apologize for any inconvenience caused by the change of venue.

Charity horseback ride

The seventh annual Great Canadian Ride for Cancer takes place Sept. 23 in the York Regional Forest near Ballantrae.

The entry cost is \$15 before Aug. 28, \$30 thereafter.

Prizes will be awarded to the five horses and riders with the most pledges.

Organizers are also looking for volunteers to help organize the event.

For more information, call 473-1627 or (905) 640-2011.

Smoking hotline

A hotline for smokers who hope to give up the habit has been established

by the Canadian Cancer Society.

It's open from 9 a.m. to 9 p.m. Monday to Thursday and 9 a.m. to 5 p.m. on Friday.

The service is available in both English and French. Call 1-877-513-5333.

Improv comics needed

The Canadian Improv Showcase, an Aurora-based touring comedy troupe, hosts an open casting call for female actors as well as musical talent.

Call 716-9990.

Work orientation

The Ontario March of Dimes hosts a work orientation workshop Aug. 8.

Call 895-7529 for additional information.

Auditions for musical

Aurora Opera is holding auditions for a musical to be staged in December in Newmarket, Aurora and Toronto.

They're looking for a girl 13 to 19 years, a male 19 years or older and an adult male 30 to 40 years.

Singers for the chorus are also required.

Call 841-0414.