

MARKHAM 1997 FINANCIAL HIGHLIGHTS

MILL RATES (PUBLIC SCHOOL SUPPORT)	1997		1996	
	Residential	Commercial and Industrial	Residential	Commercial and Industrial
Town of Markham	15.236	17.924	15.236	17.924
Region of York	12.783	15.039	12.392	14.578
School Board Purposes	75.642	88.990	74.603	87.768
	103.661	121.953	102.231	120.270

CONSOLIDATED OPERATIONS

	1997	1996
Source of financing		
Residential and Farm Taxation	\$181,514,118	\$174,806,301
Commercial, Industrial and Business Taxation	\$98,225,872	\$94,974,868
Taxation from Other Governments	\$2,390,165	\$2,354,471
Deduct: Regional and School Boards share	(\$233,732,454)	(\$224,730,317)
User Charges	\$34,737,431	\$26,983,170
Canada/Ontario infrastructure works program grants	\$1,591,854	\$6,279,410
Other grants	\$6,775,012	\$6,996,687
Contributions from Developers	\$14,468,816	\$10,944,029
Investment Income	\$5,585,724	\$6,039,551
Tax Penalties and Interest	\$2,961,473	\$4,063,708
Other	\$2,517,506	\$3,764,024
Financing applied to		
Current Operations		
General Government	\$14,063,594	\$11,681,997
Protection to Persons and Property	\$15,863,384	\$15,512,790
Transportation Services	\$17,569,384	\$16,588,740
Environmental Services	\$10,467,069	\$11,084,839
Recreation and Cultural Services	\$21,463,202	\$20,435,633
Planning and Development	\$4,161,274	\$3,949,324
Other	\$16,536	\$26,742
Capital		
General Government	\$1,431,910	\$2,143,480
Protection to Persons and Property	\$759,542	\$1,785,322
Transportation Services	\$11,127,761	\$10,542,933
Environmental Services	\$1,888,446	\$3,477,563
Recreation and Cultural Services	\$2,765,637	\$10,818,773
Planning and Development	\$908,982	\$83,884
Net Appropriations To Reserves and Reserve Funds	\$17,446,871	\$15,880,099

CONSOLIDATED BALANCE SHEET

	1997	1996
Unrestricted Assets		
Cash and Investments	\$57,137,358	\$51,679,711
Taxes Receivable	\$18,419,198	\$22,989,008
User Charges Receivable	\$1,872,538	\$1,922,974
Accounts Receivable	\$7,619,042	\$7,966,119
Development Charges to be Received	\$848,848	\$848,848
Unbilled User Charges	\$1,979,395	\$7,445,862
Region and School Boards Overlevies		\$36,611
Other Assets	\$1,037,274	\$947,480
Restricted Assets		
Cash and Investments	\$48,917,947	\$35,403,731
Other Assets	\$54,731	\$82,698
Capital Outlay Financed by Long-Term Liabilities and to be Recovered in Future Years	\$1,428,757	\$1,851,056
Liabilities and Municipal Fund Balances		
Accounts Payable and Accrued Liabilities	\$20,460,002	\$28,830,881
Other Current Liabilities	\$6,885,919	\$4,539,360
Advances from Developers	\$848,848	\$848,848
Region and School Boards Overlevies	\$38,813	
Net Long-Term Liabilities	\$1,428,757	\$1,851,056
Revenue Fund Balance	\$5,422,294	\$2,975,154
Unexpended Capital Financing	\$16,519,663	\$21,864,878
Reserves	\$38,738,114	\$34,777,492
Reserve Funds	\$48,972,678	\$35,486,429

YEAR END BALANCE OF FUNDS UNDER ADMINISTRATION

	1997	1996
Trust Funds	\$366,468	\$368,542

NOTES

(1) The 1997 Financial Statements consolidate the operations, assets and liabilities of the Corporation of the Town of Markham and its local boards as follows: Town of Markham Public Library Board; Markham District Historical Museum Board; Old Markham Village Business Improvement Area; Unionville Business Improvement Area; and Toronto-Burlington Airport (Markham) Inc. and exclude the assets, liabilities, revenue and expenditures of the Town of Markham Hydro Electric Commission.

(2) The above data has been extracted from the audited 1997 Consolidated Financial Statements of the Town of Markham including the local boards as described in Note (1). Budget figures have not been reflected on the Consolidated Statement of Operations, as disclosed in Note (1) to the Consolidated Financial Statements. Copies of the 1997 Consolidated Financial Statements and the auditor's report thereon, and the audited financial statements for the local boards, and the Town of Markham Hydro Electric Commission are available at the Town of Markham Office (Clerks Department) to any resident who wishes to review or analyze the financial operations of the Town in greater detail.

THE CORPORATION OF THE TOWN OF MARKHAM

ANTHONY ROMAN CENTRE
101 TOWN CENTRE BOULEVARD, MARKHAM, ONTARIO L3R 9W3
CLERKS DEPARTMENT: (905) 475-4744



Knights from Medieval Times Dinner Theatre help York Region Chair Bill Fisch proclaim Aug. 26 as York Region Day at the CNE. Also on hand for the proclamation at regional headquarters was the CNE's mascot, Alex the Beaver. York Region Day at the CNE will feature entertainers from across the region, along with promoting the nine towns in York.

Photo by ROB ALARY

SUMMER SERVICE SPECIALS

FRONT BRAKE SPECIAL ALL HONDA'S Genuine Honda brake pad replacement Front caliper & slider service Top up brake fluid if required *May require additional parts & labour \$98.00* taxes	NEW OIL CHANGE MENU Standard Oil Change \$19.95* taxes High Performance Synthetic Blend \$29.95* taxes Ultra Premium 100% Synthetic \$49.95* taxes	HONDA VALUE PRICED LINE OF MUFFLERS Civics & Accords up to 1995 models \$128.00* installed + taxes
FUEL INJECTOR SERVICE SPECIAL Power flush fuel rail & injectors Restore lost power & increase fuel economy \$69.99* taxes	BILSTEIN ENGINE OIL FLUSH SPECIAL Don't just change your oil! Restore engine efficiency with The Bilstein Engine Flush System \$79.99* taxes	PERFORMANCE MUFFLERS from \$399.99* taxes Installed
TIMING BELT REPLACEMENT CIVIC - '88 - '95 \$210.00* taxes CIVIC - '96 & up \$215.00* taxes CIVIC - SI/EXV - '92 - '95 \$222.00* taxes ACCORD - '90 - '97 \$288.00* taxes See Dealer for Details	POWER STEERING FLUID REPLACEMENT Replace power steering fluid Check power steering system for leaks Inspect & adjust power steering belt Avoid costly rack & pinion repairs \$49.99* taxes	COOLANT FLUSH Check belts & hoses Press test cooling system Flush out cooling system Install new genuine Honda coolant \$59.99* taxes
AIR CONDITIONING SPECIAL Check A/C pressures Tighten A/C belt Evaporator outlet temperature check Nitrogen leak test if necessary \$39.99* taxes	4 WHEEL ALIGNMENT SPECIAL Computerized 4 wheel alignment Inspect tires & suspension components Road test \$69.99* taxes *A/C Dip test extra if required	SUMMER TUNE-UP Replace spark plugs Check air filter Check cap & rotor Check PCV Check & set base idle Scan check computer \$59.99* taxes *Cylinder only. Platinum plugs excluded.

No other discounts apply. Honda vehicles only. Expires Aug. 31/98.
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Service Hours
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Tues: 7:30 a.m. - 8:00 p.m.
Sat: 9:00 a.m. - 4:00 p.m.

NORTH MARKHAM HONDA
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THERE'S NO PRICE LIKE HOME Accelerated Service