

# ST Liberals give breaks to students, families

■ From page 1 ■  
 bling of funding for the Canada Child Tax Benefit, said Wilfert.  
 By offering a tax break, Martin addressed the needs of care-giving Cana-

dians who are looking after an elderly parent, grandparent or ill relative at home.  
 "This, too, will be viewed as a benefit in Oaks Ridges."

"This will help us keep our parents at home as long as we can," said Wilfert.  
 Martin did slam the brakes on any notion that the free-spending Liberal days of old are back.

"We've won the battle, not the war," said Wilfert.

He added, "This budget points us in a new direction. The era of fiscal excess is behind Canadians forever. Tough fiscal discipline has gotten us this far and we are not about to let up. At the same time, we have listened to what Canadians want and delivered it."

In his response, Wilfert recognized the efforts of all Canadians.

"Thanks to the support and sacrifice of all Canadians, it (the budget) reflects their priorities to reduce the debt, to have tax relief and to target investment in social and economic priorities. This budget reflects on Canadian values and delivers on promises made to Canadians by the Liberal government," he said.

"It means 14 million low and middle income Canadians will pay less tax as a result."

## Budget in brief

Here are some of the budget highlights from Tuesday's speech by Finance Minister Paul Martin.

- Adults wishing to return to school can withdraw funds from RRSPs tax-free.
- 40 per cent of surplus is going to new spending initiatives.
- Child care expense deduction rises from \$5,000 to \$7,000 for children under 7 and from \$3,000 to \$4,000 for children from 7 to 16.
- Up to \$400 per annum deduction on registered education savings plans.

■ On July 1, families will be given a tax break of between \$116 and \$240 depending on income.

- Personal tax credit rises \$500 for those earning under \$20,000 and \$1,000 for families earning under \$40,000.
- \$2.5 billion Millennium Scholarship Fund announced for 100,000 scholarships.
- Graduating students with debt load get a cut of up to \$530 in taxes.
- Those earning \$65,000 or more will receive no tax relief.
- Elimination of surtax on families earn-

ing less than \$50,000.

- Tax credit given to caregivers of elderly or infirm relatives.
- Education grants of up to 20 per cent on \$2,000 invested in new Canada Education Savings Grant.
- Elimination of employment insurance premiums for businesses hiring young people to the age of 24.
- \$100 million per year spent on study grants.
- \$50 million a year for pollution control.



## Cool in Claremont

Smiles were everywhere as the Claremont Winter Carnival wound down for another year. This was the 15th year for the event, and for a change, there was actually some wintery weather. At left, Kevin Boehnke tests his medal won by he and his teammates in a chuckwagon race. At bottom left,

Darcy Kipping and Lisa Clark take a break from facepainting to touch up each other's paint job. Below, Neil Carruthers competes in the nail hammering contest while at right, Barb Turner takes a turn in the saw competition.

Photos by LORI EMMERSON



<b>THE BEAUTY SUPPLY OUTLET</b>		<b>A-G SHAMPOO &amp; CONDITIONER</b>		<b>ZERON</b>	
<b>SAVE \$15</b>		<b>SAVE \$5</b>		<b>ONLY \$19.95</b>	
for two litres of Shampoo or Conditioner.		for one litre of Shampoo or Conditioner.		for 1 gal. of Shampoo or Conditioner.	
4981 Hwy. #7 E., Unit #11 (Across From Markville) (905) 948-0304		9030 Leslie St., Unit #9 (North of Hwy. #7) (905) 882-5235		Markham & Leslie St. Stores only • While Quantities Last	
<b>Hair Care Superstore - Unisex Salon &amp; Aesthetic Service</b>					