

TOWN OF WHITCHURCH-STOUFFVILLE

INFORMATION REGARDING YOUR 1998 PROPERTY TAXES

The Province is introducing a new method of assessing property called **Current Value Assessment** or CVA. The reassessed value of property will now represent the estimated market value of the property as of June 30, 1996.

The new property tax system was introduced throughout Ontario on January 1, 1996. The Province will be notifying property owners of their new assessed values this month (February). The Province will deliver the new assessment information to the Town at the end of April 1998. This new assessment value will be the one used to determine your 1998 Final Tax Bill which will be mailed in June of this year.

The 1998 Interim Residential tax bill is approximately 50% of your 1997 total property tax bill. The Town will need to know the new assessed value of each property, adopt a 1998 budget, and set new tax policies before it can determine the final 1998 property taxes.

For the Commercial Property owners, normally the interim property taxes would be approximately 50% of the previous year's total taxes. However, since the Business Occupancy Tax has been eliminated, for the 1998 interim taxes, the Province's legislation enables municipalities to raise up to 50% of the total 1997 business, commercial and industrial property taxes. As a result the 1998 interim tax bill will include the amount of the business tax.

The 1998 interim taxes are only an estimate and represent a deposit toward the total 1998 taxes. It is important that the Assessment Office is notified as soon as possible of any vacancies within a commercial unit so that this can be reflected on the notice of assessment. After the notices are mailed, there is still the opportunity to have the assessment adjusted through the Province and the individual will receive an amended notice. After the assessment roll has been produced the individual may still make application to the town for this adjustment.

Since **Business Occupancy Tax** has been eliminated, business tenants will no longer be directly responsible for paying this tax. However, in 1998, an amount equivalent to the Business Tax will be incorporated into the property taxes paid by the property owner. Therefore, the Landlord of the Commercial Properties may increase the rent charged to the tenants to compensate the increase in the 1998 taxes.

The Assessment Department has scheduled Open House sessions to be held March 9th to 11th from 12:00 p.m. to 8:00 p.m. at the Ballantrae Community Centre, 5592 Aurora Road, Ballantrae so that the property owner has an opportunity to present new information or correct misunderstandings regarding the assessment.

Any questions regarding the assessments should be directed to:
REGIONAL ASSESSMENT OFFICE AT 1-800-263-3224

Ruth Armstrong, A.M.C.T., C.M.T.C.
Tax Collector

TOWN OF WHITCHURCH-STOUFFVILLE

NOTICE

1998 INTERIM TAX BILLS

1st Instalment Due - February 20, 1998
2nd Instalment Due - May 22, 1998

INTERIM TAX bills have now been mailed. Ratepayers who have not received their bills should make immediate application to the Municipal Tax Department. Failure to receive a tax bill does not eliminate the responsibility for payment of taxes nor the penalty charges for late payment.

TAX PAYMENTS may be made by mail, or in person at the Town Office and at most Financial Institutions through tellers, banking machines and by telephone. Banking fees may apply. After hours tax payments may be made in the drop box at the front entrance door of the Municipal Office.

TOWN OFFICE HOURS

MONDAY TO FRIDAY 8:30 AM TO 4:30 PM

640-1900 • 895-2423

Box 419, 19 Civic Avenue, Stouffville, Ont. L4A 7Z6

Ruth Armstrong, Tax Collector A.M.C.T., C.M.T.C.

Claremont Winter Carnival kicks off Saturday, Sunday

COMMUNITY

The week-long Claremont Winter Carnival kicks off today (Saturday) with a gourmet dinner at the Old Brock Cafe and a Yuk-Yuks comedy team performance.

The 15th annual indoor-outdoor event continues Sunday with a broomball and hockey tournament in the park.

Kids will enjoy the Mad Hatter's Tea Party which starts at 12:30 p.m. offering a magic show and refreshments. For \$5 tickets call 649-3234.

For young and old, there's a snowman contest at 4 p.m. and later a roast beef dinner at the Baptist Church. There will be two sittings, at 4:30 and 6 p.m. Tickets are \$10 for adults, \$5 for youths, and \$2 for kids under 5. call 649-2309.

Monday will boast a family magic show at the Claremont Community Centre at 7 p.m. and a cribbage tournament at the Legion at 8 p.m.

Cribbage will be the game of the evening on Tuesday at the community centre, starting at 8 p.m.

Flubber will be shown twice on Wednesday at 6 p.m. and 8 p.m. at the Legion, while a volleyball tournament will be held Thursday at the community centre and the school.

The Lioness Skating Party will be held Friday in the park at 7 p.m. and will include refreshments and a flash-light parade.

A pre-teen dance will also be held that night at the community centre.

The culmination of the winter carnival will be the parade at 11 a.m. Saturday, followed by an afternoon of sleigh rides and skating events and then the Trappers' Ball that evening.

PANCAKES ANYONE?

Join the Scouts, Cubs & Beavers at this delicious community event. **SATURDAY, FEBRUARY 21, 1998**
8 am - 12 noon
BALLANTRAE COMMUNITY CENTRE
Adults \$2.50 - Children \$1.00
"Come out and have fun"
1st BALLANTRAE SCOUTS PANCAKE BREAKFAST

CORRECTION NOTICE

We wish to draw your attention to the following in our current "Storewide Savings" flyer.
Page 11 - Nascar select battery, 10-9095X - Copy reads: Reg. \$119.99 - \$139.99, save 20.00. Should read with trade in: 99.99 - \$119.99, save 10.00.
Page 10 - 6" Bench Grinder, 55-3503-6 - Product illustration is incorrect. Should be "Bench" not "Delta" Product.
We sincerely regret any inconvenience we may have caused you.
Circle 306-98 zones 8/9/9ALT.

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STOUFFVILLE FURNITURE

HOURS:
Mon - Wed 10-7pm
Thurs - Fri 10-8:30pm
Sat 10-6pm • Sun 12-5pm

5402 Main St.,
Stouffville
642-6828

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