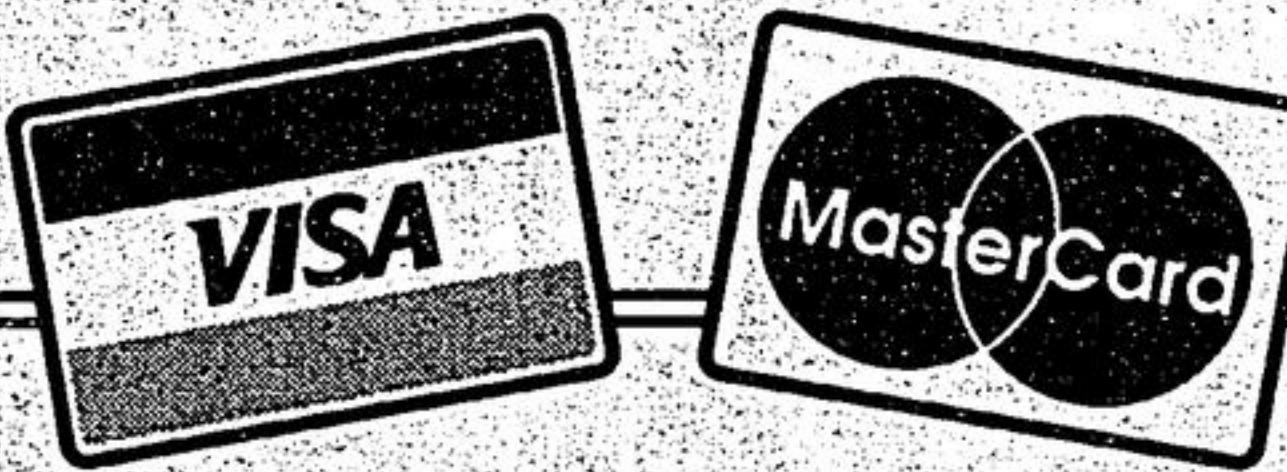


# LOEB to accept Visa and MasterCard



**L**OEB, a subsidiary of Provigo Inc., announces that its stores\* will be offering an additional service to their customers by accepting Visa and MasterCard, effective Sunday, March 23, 1997.

We want to offer our customers the same choices they have in other types of stores," said Sylvie Lorrain, Provigo's executive vice-president. "The vast majority of customers will probably continue paying cash or using their bank debit cards. But when it is convenient for them, they will now also be able to use credit cards like they do in other stores."

Credit cards can already be used to buy food items in drugstores, discount stores and warehouse stores. LCBO outlets also accept credit cards.

In the U.S., over 14,000 stores belonging to the major

grocery chains take credit cards, as do several large chains in other Canadian provinces.

The great advantage of using Visa and MasterCard is that consumers pay no interest if they pay their balance in full before the due date, which enables them to better plan their budgets," said Jim Robertson, senior vice-president, operations at LOEB.

He also mentioned another advantage for customers: they will be able to use their grocery purchases to accumulate points in loyalty programs offered by Visa and MasterCard (travel miles, for example).

Ms. Lorrain added that with the growing number of "ready-to-eat" dishes, it is particularly important for food stores to provide consumers with the same convenient payment options as they have in restaurants.

## LOEB

\*Service offered at participating stores