

# SCHOOL BOUND

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## Staying in school pays off in the long-run

It pays to stay in school. You might want to use that argument with your scholars — both young and old — if they tell you they don't want to go back to school.

more education graduates have the more money they can expect to make. The study, conducted by Martin Harts for KPMG, an accounting and management consulting firm, showed there's big dollar differences in starting

salaries among those who graduate from high school, community college, and university. A survey of nearly 300 employers across Canada found that the average salary being offered to high school graduates is

\$21,300. Students who add a couple of years at a community college, started at an average of \$27,300. University graduates can make even more, especially if they chose the right course. While those with a bachelor's degree start

work at an average salary of \$31,300, students who graduate with a degree in engineering can expect to make \$35,500. A master's degree in arts or science translates into a starting salary of about \$36,000. If that master's degree is in business administration, the graduate can add another \$500 to the expected starting salary.

uates with a bachelor's degree start at \$32,500; grads with a master's degree start at an average of \$37,800; and those with a master's degree in business administration start at \$41,300.

Those figures are the Canadian averages. The averages for Ontario are higher.

Taking courses in the right field — computers — even in high school can translate into higher starting salaries.

In Ontario, high school graduates make an average of \$22,100 to start; community college graduates make an average of \$27,400; university grad-

While the average starting salary nationally was \$21,300 for high school graduates, those who found work as computer operators could expect to start at \$22,800 and those who found work as programmers were starting at an average of \$27,100 nationally.



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