

# Renovations to kitchen add value

Renovating the kitchen represents top dollar in payback in home values when selling your house, according to the results of the 1994 Renovations and Home Value survey of real estate appraisers by the Ontario Association of Appraisal Institute of Canada.

The appraisers ranked kitchens at the top of a list of ten most worthwhile home renovation projects, with a potential for payback at time of sale ranging from 25 to 200 per cent.

The residential appraisal specialists put bathroom renovations in second place, with payback ranging from 25 to 130 per cent. Interior painting and decor, main-floor family room additions, and finished basements were also listed as renovation projects important in maintaining competitiveness in the current housing market, the appraisers said.

Real Estate appraisers are called upon by banks, trust companies, mortgage brokers and other lenders to estimate home value for financing purposes.

The Appraisal Institute of Canada is the professional association for real estate appraisers. The Institute awards the CRA and AACI designations to members who have completed a rigorous program of education and practical experience.

## TOP TEN HOME RENOVATION PROJECTS

### Ontario

1. Kitchen renovation;
2. Bathroom renovation;
3. Interior painting and decor;
4. Main-floor family room addition;
5. Finished basement;
6. New heating system;
7. New windows and/or doors;
8. Exterior painting;
9. Central air conditioning;
10. Energy-efficient features.

## Top Ten Projects by Region Greater Toronto Area

1. Kitchen renovation;
2. Bathroom renovation;
3. Main-floor family room addition;
4. Interior painting and decor;
5. New heating system;
6. New windows and/or doors;
7. Finished basement;
8. Exterior painting;
9. Addition of separate living unit;
10. Central air conditioning.



# THE STOUFFVILLE MEWS TOWNHOMES



## FINAL SUITES RELEASED

On Saturday October 1st, Kevin Doble Properties released the final remaining Stouffville Mews Townhomes.

These attractive condominium townhomes offer 2 or 3 bedroom suites, high quality interior selections and maintenance free living.

Located on the 9th Line just north of Main Street, the Stouffville Mews townhomes are now available for viewing.

Starting at just \$135,900 with financing assistance and favourable terms available, these few models won't last.

Call today for further information or to reserve your suite.

### SALES OFFICE HOURS:

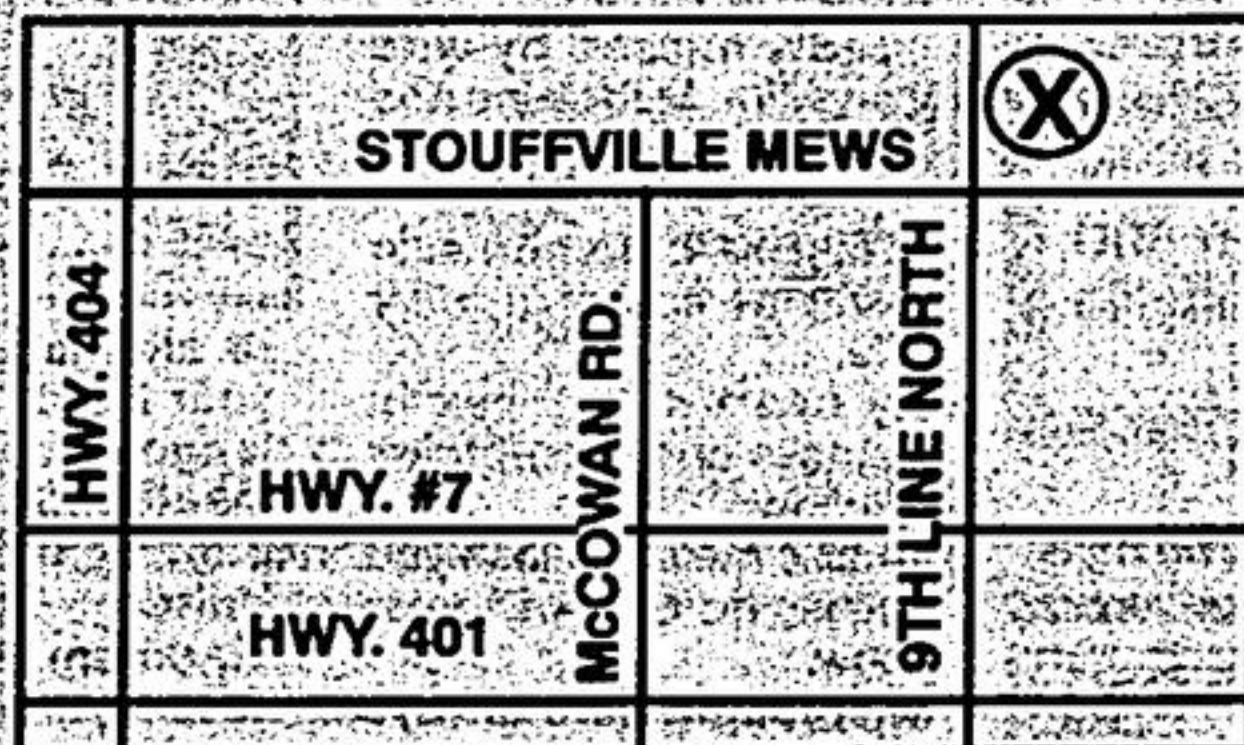
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Closed Thursday

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**WATERFRONT HOME ON LAKE SCUGOG**  
2000 sq. ft. 3 bdrm. 3 bath bungalow, large eat-in kit. with loads of cupboards, indoor bbq and a skylight, living room with fieldstone fireplace, cathedral ceiling, separate dining rm., family rm. on main flr. and fin. bsmt. forced air oil furnace with central air. Listed at \$194,900

\*Sales Representative \*\*Associate Broker



### LOOKING FOR A LARGE HOME

On a large lot close to schools? Separate dining rm., liv. rm., eat-in kit., fam. rm. with walkout to deck, 4 bdrms., liv. rm., kitchen including stove & fridge, 4 pc. bath. Vinyl clad, newer roof. Garden size lot 85' x 264'. Asking \$144,800.



### APPLE VALLEY PORT PERRY

Jeffrey built raised bungalow with 3+1 bdrms., eat-in kit., lovely finished basement with wall to wall brick fireplace and heatilators, 2 bathrooms, close to schools and shopping. Immaculate, freshly decorated home situated on a mature lot. Asking \$159,900.



### PORT PERRY CENTURY HOME

Centre hall plan, large master bedroom with ensuite, main flr. family with fieldstone fireplace and walkout to patio. Formal dining rm., lots of original trim. Mature lot. Vendors want it sold ASAP!! Come view the value here for only \$179,900

### ENJOY THE BEST OF BOTH WORLDS!!

Fishing, boating, snowmobiling. All this plus a 3 bdrm. tudor style home, 2-4 piece and 1-2 piece bathrooms, family rm., eat-in kit. with built in appliances. Deck overlooking pond in backyard. Oversized, 2 car garage, canal. Waterfront to lake

**Economist & Sun / Stouffville Tribune**  
**(905) 294-2200 / (905) 640-2100**