

# Festival to feature works by 75 artisans

This year's Strawberry Festival craft sale will bring approximately 75 artisans to Stouffville's Main Street on Saturday, July 3.

The street will be closed to traffic during the day and craft booths will be located throughout the downtown area between Park Drive and Blake Street.

Among the unique items on sale will be jewellery, hand-painted clothing, custom-made earrings, dried flowers and hand-made wooden carvings.

"Local merchants will be participating as well," advised crafts co-ordinator Mary Anne Brabander.

"Almost any craft you can name will be there and a lot of local crafters are taking part this year."

For further information, or to participate in the sale, contact Brabander at 642-3844.

## THE CORPORATION OF THE TOWN OF MARKHAM 1992 FINANCIAL HIGHLIGHTS

MILL RATES (PUBLIC SCHOOL SUPPORT)	1992		1991	
	Residential	Commercial and Industrial	Residential	Commercial and Industrial
Town of Markham	14.556	17.124	12.130	14.270
Region of York	11.795	13.877	11.020	12.960
School Board Purposes	66.393	78.110	63.730	74.980
	<u>92.744</u>	<u>109.111</u>	<u>86.880</u>	<u>102.210</u>

### CONSOLIDATED OPERATIONS

	1992	1991
<b>Sources of financing</b>		
Residential and Farm Taxation	\$145,883,723	\$134,738,038
Commercial, Industrial and Business Taxation	\$84,430,657	\$72,823,161
Taxation from Other Governments	\$1,872,098	\$1,563,653
User Charges	\$38,344,097	\$35,258,653
Deduct: Regional and School Boards Share	(\$206,830,777)	(\$187,978,343)
Grants from Government of Canada	\$0	\$1,339
Grants from the Province of Ontario	\$13,474,077	\$9,989,023
Grants from the Region of York	\$6,670,367	\$5,897,474
Debt Proceeds	\$1,999,000	\$0
Contributions from Developers	\$8,630,707	\$8,538,632
Investment Income	\$2,029,332	\$3,486,667
Water Levies	\$70,892	\$183,550
Tax Penalties	\$3,460,453	\$2,707,542
Other	\$212,847	\$809,452
<b>Financing applied to Current Operations</b>		
General Government	\$12,219,741	\$10,214,054
Protection to Persons and Property	\$13,317,485	\$14,125,844
Transportation Services	\$17,489,986	\$17,398,313
Environmental Services	\$15,626,691	\$16,499,375
Recreation and Cultural Services	\$19,624,815	\$20,629,623
Planning and Development	\$3,331,613	\$2,468,943
Other	\$16,576	\$19,921
<b>Capital</b>		
General Government	\$989,664	\$4,081,070
Protection to Persons and Property	\$643,948	\$184,859
Transportation Services	\$5,593,010	\$8,062,532
Environmental Services	\$1,135,213	\$1,313,730
Recreation and Cultural Services	\$1,297,600	\$2,687,597
Planning and Development	\$270,894	\$217,018
<b>Net Appropriations (To) From Reserves and Reserve Funds</b>	(\$14,736,523)	\$20,705,038

### CONSOLIDATED BALANCE SHEET

	1992	1991
<b>Unrestricted Assets</b>		
Cash and Short-Term Investments	\$6,229,550	\$13,319,808
Taxes Receivable	\$33,060,807	\$25,153,375
User Charges Receivable	\$2,942,051	\$2,037,500
Accounts Receivable	\$8,703,094	\$9,789,876
Development Charges to be Received	\$1,459,490	\$0
Unbilled User Charges	\$4,420,006	\$4,129,580
Other Current Assets	\$893,874	\$760,353
Region Underlevies	\$0	\$1,430,795
<b>Restricted Assets</b>		
Cash and Short-Term Investments	\$24,685,006	\$18,810,997
Other Current Assets	\$492,962	\$444,790
<b>Capital Outlay Financed by Long-Term Liabilities and to be Recovered in Future Years</b>	\$5,105,040	\$3,859,564
<b>Liabilities and Municipal Fund Balances</b>		
Accounts Payable and Accrued Liabilities	\$16,573,780	\$18,451,092
Other Current Liabilities	\$7,838,522	\$6,957,856
Advances from Development	\$1,459,490	\$0
Region and School Boards Overlevies	\$260,640	\$2,403,960
Net Long-Term Liabilities	\$5,105,040	\$3,859,564
To be used to Offset Taxation or User Charges	\$2,850,165	\$5,830,462
Unexpended Capital Financing	\$9,451,703	\$12,517,692
Reserves	\$19,274,572	\$10,460,230
Reserve Funds	\$25,177,968	\$19,255,787

### YEAR END BALANCE OF FUNDS UNDER ADMINISTRATION

	1992	1991
Trust Funds	\$260,209	\$233,581

### NOTES

(1) The 1992 Financial Statements consolidate the operations, assets and liabilities of the Corporation of the Town of Markham and its local boards as follows: Town of Markham Public Library Board, Markham District Historical Museum Board, Old Markham Village Business Improvement Area, Unionville Business Improvement Area and Toronto Buttonville Airport (Markham) Inc. and exclude the assets, liabilities, revenue and expenditures of the Town of Markham Hydro Electric Commission.

(2) The above data has been extracted from the audited 1992 Consolidated Financial Statements of the Town of Markham including the local boards as described in Note 1. Budget figures have not been reflected on the "Consolidated Statement of Operations" as disclosed in Note 14 to the Consolidated Financial Statements. Copies of the 1992 Consolidated Financial Statements and the auditor's report thereon, and the audited financial statements for the local boards, and the Town of Markham Hydro Electric Commission are available at the Town of Markham Office (Clerk's Department) to any resident who wishes to review or analyze the financial operations of the Town in greater detail.

# MARKHAM



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