



THE PLAYERS UXBRIDGE

presents



WAITING FOR THE PARADE

by
John Murrell

Directed by
Anna MacKay-Smith

Dinner Theatre 7:00 p.m. \$25.00
Play Only 8:30 p.m. \$8.00

Saturday, November 13, 1993

Saturday, November 20, 1993

Theatre. 40's Dance to follow

8:00 p.m. \$12.00 (Appetizers)

Friday, November 19, 1993

At the historic Uxbridge Music Hall,
Main Street South

All tickets available at Radio Shack
Play Only tickets

available at Personal Touch

Will interest rates continue to fall?

Wow, just as we predicted, interest rates are collapsing. But, can it continue? Now that we've seen cuts in mortgage rates of more than one per cent in a single day, millions of borrowers are starting to pay attention. But, don't get caught up in the euphoria, it can be painful.

Here's what's happening. The rate paid on Canada Savings Bonds (CSBs) was too high. We predicted four per cent. The

Bank of Canada chose 4 1/4 per cent. As a result, the banks, credit unions, Caisse Populaires and trust companies jacked up the rates they paid on short term investments. But, once the CSB campaign came to an end they had nothing to compete with so they started slashing rates.

In fact, as the election campaign progressed and it was apparent there was going to be a majority election, short term rates fell while the CSB rate was locked in. It was pretty obvious that interest rates were going to fall - and they did. But that's going to happen now? Well, we are getting pretty close to the end of the ride. With a majority government, we will continue to attract money into Canada from foreign investors. That will give the Canadian dollar some stability which should allow the Bank of Canada some leeway in lowering interest rates further. However, strength in the American economy has created some demand for money. As a result, American interest rates have started to rise. If they continue to rise the spread between Canadian and American interest rates will become so small that our rates



won't be able to fall any further. That type of rationale suggests that interest rates are about to bottom out. However, don't forget the rest of the world. Everybody has felt the impact of the recession. I suspect the economy in Japan is a year or more behind us. Germany and many parts of the European economy are two years behind us. Germany is a special case as inflation pressures rose tremendously thanks to the reunification process. But, now that inflation is being wrung out of their economy their interest rates will be able to fall. The rest of the world will follow, including ourselves. As a result, I feel confident suggesting that world developments will play a bigger role than those at home when it comes to the (Please see page 21)

Over 1 million Canadians
have diabetes.
Half don't know it.

Know The Warning Signs

- Excessive thirst
- Frequent urination
- Rapid weight loss
- Blurred vision
- Change in appetite
- Unusual tiredness
- Irritability
- Itchy skin
- Tingling in limbs
- Sweet-smelling breath
- Slow healing of cuts
- Nausea and vomiting
- Severe abdominal pain

If you experience any of the above symptoms or suspect for any other reason that you may have diabetes, see your doctor.

THE Diabetes CAMPAIGN

CD CANADIAN DIABETES ASSOCIATION | ASSOCIATION CANADIENNE DU DIABÈTE
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