

Financial service firms may change under federal plan

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Correspondent

If a proposed financial reform bill now being introduced by State and Finance Minister Gilles Loiselle for the federal government holds true, you can expect changes in the way you do your banking in the future.

You may find yourself dealing with an insurance company for a personal loan or with a bank for your insurance requirements.

"We are trying to break down the pillars and basically deregulate the financial community," said Mr.

Loiselle, speaking at a fundraising event for Conservative MP Bill Attewell at the Valhalla Inn in Markham last Tuesday evening.

"Each institution will have to compete with each other to offer services to the consumer."

Approximately 200 local business men and women, representing the financial and insurance sectors, as well as lawyers, chartered accountants, and auto dealers, attended the dinner, outlining the proposed new legislation.

"It basically means that banks and trust companies will be able to

offer a range of services and options not previously open to them," said Mr. Loiselle.

"Similarly, insurance companies will be able to provide personal loans and so on. We feel that it is a well-balanced program that represents a modern approach to financial reform."

"We've been pushing for financial deregulation for some time," explained Leo de Bever, Vice-president and Chief Economist for Crown Life Insurance Company.

"There's not a great deal of agreement as to how these things should

be done. How much competition should be allowed? Should they allow banks to own insurance companies, for example? Tonight gives us an opportunity for a general look-see at what the government is proposing."

The new legislation, which could take up to a year before final implementation, should be a plus for consumers.

"It will serve the public interest well," said Mr. Loiselle. "There will be more access, a greater variety of products, and a greater number of institutions offering similar

services." It should prove to be a boost for both the financial and insurance community, as well, who will be able to compete head-to-head for the first time, for consumer loans and insurance policies.

"We're changing the structure and expanding the powers," said Joe Pietroski, who attended the dinner on behalf of Manulife Financial. "This will be the first time that any country in the world has been able to reform these financial services in such a comprehensive form."

Tree-saving policy considered by York Region

More than eight environmental groups crowded York Region Council chambers recently to support a tree bylaw proposal, and to offer further recommendations before the law is passed.

Spokesmen for Save the Oak Ridges Moraine (STORM), Save the

Rouge Valley System, Friends of the Don and Sierra Club of York Region were among the groups which spoke to regional officials.

Dorothy Izzard, of STORM, told politicians, "this is a much-needed tree protection bylaw" and added, "tree removal on the Oak Ridges

Moraine will severely damage the eco-system."

Meanwhile, Donna Shaw of Markham, representing the Save the Rouge project, suggested officials use a Halton Region bylaw as a guideline which takes into consideration road design and other aspects which the Natural Resources Ministry's Trees Act does not cover.

In light of the suggestions and proposed amendments to the bylaw, regional officials voted to have its solicitor draft the bylaw, and bring it back to the planning committee for consideration.

York Region's tree bylaw would protect trees in environmentally sensitive areas, wetlands and areas of natural and scientific interest,

according to a planning committee report.

Each area municipality would be requested to have its own enforcement officers police the regional bylaw within each municipal boundary, the report states.

Another aspect of the bylaw would include a standard condition in subdivision agreements and require a developer to have written municipal approval before removing trees.

The region is debating whether a bylaw should be passed in keeping with the Natural Resources Ministry's Trees Act, but some councillors say there are too many "potential loopholes."

The Act does not prohibit tree cutting, but only regulates the practice,

the planning committee report states.

It also does not apply to trees. Growing alongside a highway, or to trees destroyed in order to erect any building, structure or thing in respect of which a building permit is issued.

Cut by an Ontario land surveyor. Cut for the production of Christmas trees.

Some of the trees suggested for protection under the Act include maples, oaks, walnuts, white pines, hemlocks and various elm species in various size categories.

The Act provides a penalty of not more than \$5,000 or imprisonment for a term of not more than three months, or both, for disobeying the law, and could force the culprit to replant the trees already cut.

Regional officials will have its solicitor draft a bylaw, taking into consideration some of the suggestions made by environmental groups, and have yet to decide whether it will draw up the bylaw pursuant to the Trees Act.

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Ho, Ho, Ho



Breakfast With Santa

SATURDAY, DECEMBER 8th

Kellington's Restaurant

Come join J.J., Toby the Bear & Wally the Rabbit to meet, greet and welcome Santa to The Stouffville Place Mall.

1st Sitting 9:30 a.m.
2nd Sitting 10:30 a.m.

PANCAKES & MILK

Reserve Advance Tickets from any Stouffville Place Mall store. Admission to Breakfast A New Teddy Bear which will be donated to less fortunate children for Christmas.



STOUFFVILLE PLACE MALL
535 Main St. W. Stouffville

PLAY Santa BINGO


EVERY WEDNESDAY at 7:00 p.m.
Nov. 14 to Dec. 19

\$125. IN CASH VOUCHERS WEEKLY (5 GAMES WEEKLY)

CARDS Available From	TO PLAY Bingo On
November 8th to November 13th	(Orange Card) November 14th
November 15th to November 20th	(Pink Card) November 21st
November 22nd to November 27th	(Green Card) November 28th
November 29th to December 4th	(Purple Card) December 5th
December 6th to December 11th	(Blue Card) December 12th
December 13th to December 18th	(Gold Card) December 19th

STOUFFVILLE PLACE MALL
535 Main St. W. Stouffville

Millie Drain Allen Reports



Each week, this column will provide a WINDOW ON QUALITY FROM CANADA AND AROUND THE WORLD. EPICUREAN DELIGHTS, WINES & CHEESES SHOPPING AND TRAVEL SPECIALS.

WHAT'S NEW? - A CHEWY CHOCOLATE NANAIMO BAR IN A MIX: Recently, on the Johnny Carson Show, Michael J. Fox confessed that he was crazy about Nanaimo Bars which he devours like candy every time he goes home to visit his parents in Canada. Actually, Nanaimo Bars originated in Nanaimo, B.C. The name comes from a Falih Indian word "Sney-Ny-Mous" meaning "meeting place". Quite an appropriate term for these delicious party treats which have a chewy chocolate bottom layer, a creamy custard middle layer and a chocolate coated top layer. Both adults and children alike enjoy Nanaimo Bars after meals or on any occasion.

Nanaimo Bars can be expensive to make or buy. For example, it would cost you \$5.40 to make 24 Nanaimo Bars from scratch and about \$18.00 to buy the same amount from an in-store bakery. **ROBIN HOOD MULTIFOODS** has come to the rescue by introducing a complete mix of the highest quality that is easy to prepare, perfect for Christmas entertaining and costs only \$3.99 to make 24 bars.

This brand new product, **NANAIMO BAR MIX**, launched in September by **ROBIN HOOD MULTIFOODS**, is the IDEAL alternative to the home baked variety. In addition to being good value, it is easy to make - the only ingredient you add is butter, and reliable - works every time.

For entertaining all year round, for lunch boxes and all through the Christmas season, there is nothing available on the market today to compare with this freezable (can be stored until required), no bake (quick to make and kids can make them without much fuss), quality food product.

ROBIN HOOD MULTIFOODS NANAIMO BAR MIX can be found in most food stores not in the regular mix section, but as part of a Baking Festival display that runs through to December.

ZINGY NEW PICKLE: One fine tradition most people savor all year round is **BICK'S PICKLES**. No well-planned meal or party would be complete without them and Bicks makes most foods taste better.

This holiday season, **BICK'S GOES GOLD** with three dynamic new **BABY DILL PICKLES** products that all add zest to your party and everyday fare: **HALF THE SALT, HOT AND ZESTY AND EXTRA GARLIC**.

HALF THE SALT is a great tangy and full flavour Baby Dill Pickle with half the salt of regular Baby Dill Pickles; **HOT AND ZESTY** Baby Dills bring forth a remarkable new burst of flavour that is both lively and exciting and **EXTRA GARLIC BABY DILLS** will please those who appreciate new taste sensations - bite after bite.

Be sure and watch for the 50¢ off coupon distributed in this newspaper on November 7th, 1990; then go for the gold labels on the **BICK'S PICKLE** jars in your local food retail outlets... 3 sensational new pickle flavours.

FREE HOLIDAY RECIPES: For most of us, Halloween heralds the beginning of the Christmas season; a time for friends and family to gather around a blazing fire or a table groaning with good food! For over a century H.J. HEINZ has added its own special flavour to holiday celebrations throughout the world. The name is synonymous with quality, especially, **HEINZ CHILI SAUCE**.

This spicy, tangy sauce is a delightful blend of tomatoes, sweet peppers, onion and spices which lends itself well to a wide variety of party dishes. In fact, HEINZ is distributing over 200,000 recipe books nationally which have 11 great tasting recipes including: **CHILI TOURTIERE, FIESTA MEAT LOAF, BEEF/BROCCOLI, STIR FRY AND PASTA PRIMAVERA**, in addition to a splendid potted cheese spread and fondue dipping sauce. These recipe booklets can be found in your local food store or you can write to HEINZ "Chili Sauce Recipes", 5660 Yonge St., 16th Floor, North York, Ont., M2M 4G3.

Flooring may solve problem

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off for the weekend event.

A student/teacher beer garden with an expected crowd of 1,000 former students, is planned for May 17 - the day the skating season ends.

But it takes seven days to melt the ice, said Town Recreation Director Marlane McKee Wetheral.

In light of this, the Chamber suggested renting a floor to cover the ice surface at a cost of \$3,320.

But insulation would have to be laid under the flooring at a cost of \$10,625, which "the Chamber cannot afford," Mr. Rowntree said.

The Chamber agreed to pay the \$1,500 rental fee and the cost of the floor but want taxpayers to chip in the cost of the insulation.

"Please understand the Chamber wants to work with the Town to find the best and most economical solution to this problem," Mr. Rowntree said.

And Ward 4 Councillor Wayne Emerson said "we have to say yes or no. We're behind the eight ball now."

Council voted to have staff investigate flooring and insulation costs to meet the Chamber's booking deadline for the 1991 Home Show.