

Home ownership a big step

The following article is provided by the Ontario Real Estate Association (OREA) for the benefit of consumers in the real estate market.

You've probably asked yourself this question a countless number of times: "Is homeownership for me?"

Obviously there's no one answer that applies to everyone. Whether or not homeownership is for you depends to a large extent on the lifestyle you lead.

Is "home" to you a place where you make pit-stops every now and then? Or is "home" somewhere you take comfort in retreating to?

You should be thinking of buying a house if you find yourself saying yes to the following: you plan to live in the same area for the next several years;

you have several thousand dollars in savings and no major debts; you plan on having a stable income in the foreseeable future; you find yourself longing for greater control of the place you call home.

Financial gain, freedom of lifestyle and pride in saying that it's yours are principal advantages of homeownership.

The financial benefits of owning rather than renting begin the day you become an owner. Countless monthly payments for renting a place to live amount to nothing in terms of ownership. But, by gradually paying off a mortgage, you build equity and call the property yours. And by that time your home will likely have appreciated in value.

As time goes on you may find that your living requirements are changing and greater disposable income makes owning a larger house possible. In this case, you can budget for the sale of your present house and use the money from the sale towards your next purchase.

There is little freedom to change and improve your dwelling if you're renting. Owning your own house allows you this freedom.

This freedom can be as minor as deciding to have a pet or as complicated as making an addition to the house. It all comes down to the fact that the decision is yours to make, not your landlord's.

There's no better feeling than being able to say that it belongs to you. Especially when it's your home and you can

mold it to suit your needs and taste.

No doubt a first-time buyer will at times feel overwhelmed by the undertaking. The expense and responsibility that come with the purchase can unnerve even the most stoic of us.

The Ontario Real Estate Association (OREA) recommends using the services of a real estate sales-person and broker to the fullest extent. They can make the process more enjoyable and take much of the mystery away.

In later years when you're reminiscing about the good 'ole days when the cost of living was so much less and you could buy a house for next to nothing, you'll be glad that you bought your home.



WE'RE LOOKING FOR??
A special family to give this 3 b/r home their special touch. Large eat-in kit, quiet street. Only \$169,000. Call and see it today, Diane Davis 640-3131, 640-3587.



DON GELDART



NEW LISTING
22 LINDEN LANE STOUFFVILLE
2 yr. brick home features 3 bdrms., 3 baths, fireplace, eat-in kit with w/o to patio. Asking \$192,500. Call Don Geldart 640-3131.



MURRAY WAGG



SEEING IS BELIEVING!
Lovely 2 1/2 ac. treed lot with a lge. pond for summer & winter fun. Also lge. 5 bdrm. family style home with a big rec. rm. & f/p in bsmt. \$269,000. Call Murray Wagg 640-3131.



LOIS HATCH



HOUSE WITH CHARACTER
Wanted for family of 3 + nanny. Needs: 3 + 1 bdrm., renov. complete, private backyard, 2 car garage, in Stouffville or Uxbridge. \$200,000-\$240,000. Can you help? Call in confidence Lois Hatch 640-3131.



NOT FANCY - JUST HOMEY!

Large pie lot on quiet court in town. Ren. kit, new floor, oak trim, fenced yard, prof. landscaped and deck, fin. rec. room with f/p. Only \$194,900. See it today, call Diane Davis 640-3131, 640-3587.



LIVING AT ITS LEVEL BEST!

Look at all the bonuses in this 4 + 1 bdrm. home. Cen. vac, intercom, gar. door openers, parquet floors, sunken l/r. Yours for \$269,900. View with Denise Pettitt 640-3131.



FRANK HIPPMANN



CONNYP HIPPMANN



FEELING CROWDED?
Imagine living 10 min. to Markham & Unionville, 150' x 200' lot, 4 bdrms., fam. rm., one owner home. Don't delay till summer. Frank or Conny Hippmann 640-3131, Res. 640-1149.



TOWN OF STOUFFVILLE
Location, convenience & privacy, 77' lot overlooks countryside, immac. 4 bdrm. home, 2 car gar., a pleasure to show. \$208,000. Frank or Conny Hippmann 640-3131, Res. 640-1149.



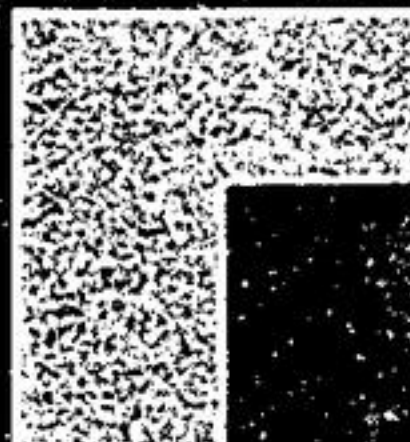
LANDSCAPERS & HOBBYIST
Markham - beautiful 2/13 ac. with 57' x 25' greenhouse & 25' x 24' barn, lovely 3 bdrm., den brick bung., rec. rm., bar, 2 car gar., fruit trees. \$340,000. Frank or Conny Hippmann 640-3131, Res. 640-1149.



JOHN MORRISON



CUSTOM HOME ON 1/4 ACRE
SOLD SOLD SOLD
Listed at \$319,900 this fine home in Ballantrae is now sold. I have many purchasers looking for a house like this. Call me for a free evaluation of your home - for fast action and best price - call John Morrison 640-3131.



ROSS HETHERINGTON



BE YOUR OWN BOSS!
Put your creative and business talents to work in this well-established decorating centre in Stouffville. Ross Hetherington 640-3131, 640-2441.



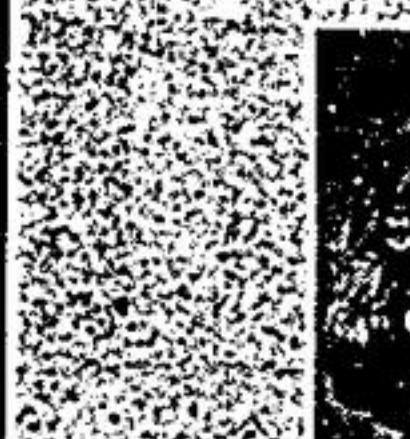
EXTRA LARGE LOT STOUFFVILLE
4 bedroom sidesplit home with finished basement, two walkouts, double garage. \$229,900. Call Ross Hetherington 640-3131, 640-2441.



PRIME INVESTMENT PROPERTY
51 ac. on Stouffville in water 1/4 mi. north of Markham. Vel. land with good house. \$2,040,000. Call Ross Hetherington 640-3131, 640-2441.

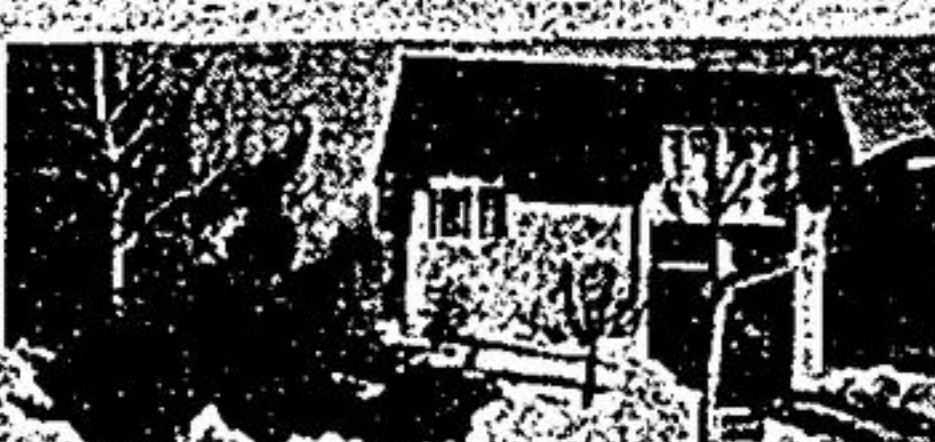


STOUFFVILLE - BY THE LAKE
ONLY \$327,900
Don't miss this cust. 4 bdrm. on 1/4 ac. Huge kit, fam. rm. Ask about the private beach. Call John Morrison 640-3131 or Res. 640-3988.



KIM REESOR

**THINKING OF SELLING?
FOR A CONFIDENTIAL
APPRAISAL CALL
KIM REESOR
640-4138**



A FAMILY HOME - \$181,900
BR & AL backsplit, large kit, overlooks fam. rm., 2 baths, a pleasure to show. Kim Reesor 640-3131.



FOUR SEASONS PLAYGROUND
10 ac., spacious home 3 + 1 bdrm., l/g. pool, many add. features, 15 min. E. Port Perry. \$224,900. Call Mary Wilson 985-7371, Res. 985-2235.



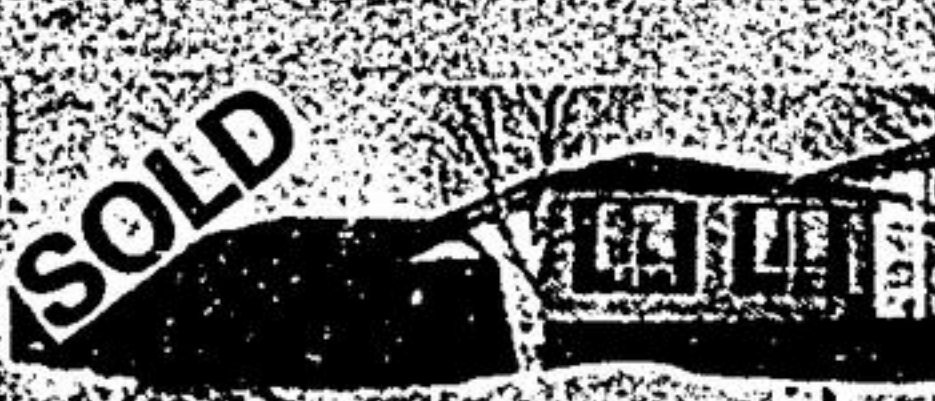
COMMERCIAL PROPERTY
Approx. 1900 sq. ft. bldg. on approx. 1/4 acre lot, zoned C-3 in Uxbridge. Call Dennis Irwin 852-6106, Tor. 640-2600, Res. 852-5009.



GREAT STARTER \$154,900



BUILDER'S SIDESPLIT
Spacious 3 + 1 b/r home. New carpet thru-out, fam. rm., f/p, sought after area. Kim Reesor 640-3131.



**SOLD IN 1 DAY!!!
Raised Bungalow
\$196,900**

THE LARGEST REAL ESTATE ORGANIZATION IN THE WORLD.
EACH OFFICE IS INDEPENDENTLY OWNED AND OPERATED.
® and (TM) trademarks of Century 21 Real Estate Corporation.